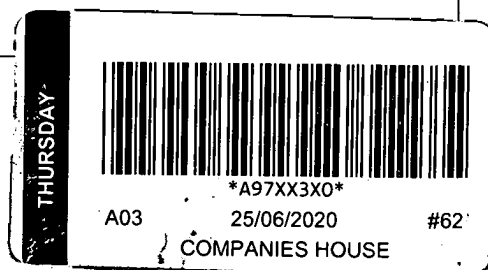


AM10

Notice of administrator's progress report



Companies House



1	Company details
Company number	0 9 1 9 8 5 0 5
Company name in full	Carlauren Group Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2	Administrator's name
Full forename(s)	Philip Francis
Surname	Duffy

3	Administrator's address
Building name/number	The Shard
Street	32 London Bridge Street
Post town	London SE1 9SG
County/Region	
Postcode	
Country	

4	Administrator's name ①
Full forename(s)	Carl Stuart
Surname	Jackson

① Other administrator
Use this section to tell us about
another administrator.

5	Administrator's address ②
Building name/number	Office D
Street	Beresford House
Post town	Town Quay
County/Region	Southampton
Postcode	S O 1 4 2 A Q
Country	

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	d	2	d	8	m	1	m	1	y	2	y	0	y	1	y	9
To date	d	2	d	7	m	0	m	5	y	2	y	0	y	2	y	0

7 Progress report☒ I attach a copy of the progress report**8** Sign and dateAdministrator's
signature

Signature

X 

X

Signature date

d	2	d	6	m	0	m	6	y	2	y	0	y	2	y	0
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sebastian Bray**

Company name **Duff & Phelps Ltd.**

Address **The Shard**

32 London Bridge Street

Post town **London SE1 9SG**

County/Region

Postcode

Country

DX

Telephone

+44 (0) 20 7089 4700



Checklist

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Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



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For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

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DUFF & PHELPS

Progress Report to Creditors

25 June 2020

Carlauren Group (In Administration)

Joint Administrators' Progress Report

Duff & Phelps Ltd.
The Shard
32 London Bridge Street
London
SE1 9SG

Quantuma LLP
Beresford House
Town Quay
Southampton
SO14 2AQ

This report concerns the Administration of various entities in the Carlauren Group of companies, formerly controlled by Mr Sean Gerrard Murray. The table below sets out the entities over which Philip Duffy of Duff & Phelps and Carl Jackson of Quantuma were appointed in November and December 2019.

Carlauren Group (All in Administration)

the Companies	Registration Number	the Appointment Dates	the Reporting Periods
Carlauren Group Ltd	09198505	28 November 2019	28 November 2019 to 27 May
CHF 2 Ltd	10592608	28 November 2019	28 November 2019 to 27 May
CHF 5 Ltd	10772600	28 November 2019	28 November 2019 to 27 May
CHF 6 Ltd	10919064	28 November 2019	28 November 2019 to 27 May
CHF 8 Ltd	11000983	28 November 2019	28 November 2019 to 27 May
Casarian Holdings Ltd	126036	28 November 2019	28 November 2019 to 27 May
Carlauren Travel Ltd	10597251	06 December 2019	06 December 2019 to 5 June
Heritage Hotels Limited	06190597	11 December 2019	11 December 2019 to 10 June
Respite Rooms Limited	09995307	11 December 2019	11 December 2019 to 10 June
CHF 16 Ltd	11369723	11 December 2019	11 December 2019 to 10 June
CHHF 17 Ltd	11482919	11 December 2019	11 December 2019 to 10 June
Carlauren Resort 18 Ltd	11584180	11 December 2019	11 December 2019 to 10 June
CHF 15 Ltd	11185970	11 December 2019	11 December 2019 to 10 June
Care Home Freehold 2	09782889	11 December 2019	11 December 2019 to 10 June
Hurst Manor Ltd (Formerly CHF 1 Limited)	10415254	19 December 2019	19 December 2019 to 18 June 2020
CHF 4 Ltd	10766489	19 December 2019	19 December 2019 to 18 June
CHF 7 Ltd	11023006	19 December 2019	19 December 2019 to 18 June
CHF 9 Ltd	11023151	19 December 2019	19 December 2019 to 18 June
CHF 11 Ltd	11081757	19 December 2019	19 December 2019 to 18 June
CHF 13 Ltd	11186031	19 December 2019	19 December 2019 to 18 June
CHF 14 Ltd	11187541	19 December 2019	19 December 2019 to 18 June
Carlauren Resort 21 Ltd	11795946	19 December 2019	19 December 2019 to 18 June
Carlauren Resort 23 Ltd	11850865	19 December 2019	19 December 2019 to 18 June
Carlauren Technology Ltd	11243789	19 December 2019	19 December 2019 to 18 June
Carlauren Resort 22 Ltd	11820983	20 December 2019	20 December 2019 to 19 June

This report concerns the Administration of the entities detailed in the above schedule.

In addition, the following insolvency appointments have been made over other entities within the Carlauren Group but are not covered by this report due to their prior appointment dates in July and August 2019, or appointments subsequent to December 2019:

- CHF 3 Limited (10701006)
- Carlauren Lifestyle Resorts Limited (09688688)
- Accordiant Limited (10232792)
- Carlauren Care Ltd (10151662)
- Coppice Hotel (Torquay) Limited (01235014)
- Carlauren Property Holdings Ltd (11081807)
- Todaysolar Limited (02558087)

A progress report for these companies have been or will be prepared separately due to the differing dates of appointments. A group structure chart was provided in the Joint Administrators' Proposals dated 22 January 2020.

Contents

1. Introduction
2. Progress of the Administrations
3. Outcome for Creditors
4. Other matters
5. Joint Administrators' fees and expenses and pre-Administration costs
6. Future strategy

Appendices

1. Statutory Information
2. Approved Proposals
3. Receipts and Payments accounts
4. Analysis of time charged and expenses incurred
5. Narrative of work carried out for the period
6. Statement of Creditors' rights
7. Definitions
8. Notice about this report

1. Introduction

The Joint Administrators were appointed on the Appointment Dates as detailed in the schedule above.

The Administrations are being conducted by both Quantuma and Duff & Phelps, working collaboratively to achieve the purpose of the Administrations. Quantuma are handling all tasks relating to the realisation of assets, including the trading of certain businesses which have all since ceased to operate due to the coronavirus pandemic and UK legislation, while Duff & Phelps are handling the investigations into the company's financial dealings, conduct and potential recoveries.

This Progress Report provides an update on the Administrations of the Companies. It should be read in conjunction with the Joint Administrators' Statement of Proposals.

The Joint Administrators have also explained their future strategy for the Administrations and how it may likely impact each class of creditor.

You will find other important information in this Progress Report such as the costs the Joint Administrators have incurred.

A glossary of the abbreviations and definitions used throughout this document is attached at Appendix 7.

Please also note that an important legal notice about this Progress Report to Creditors is attached at Appendix 8.

2. Progress of the Administrations

This section provides an update on the Joint Administrators' strategy for the Administration and progress to date.

2.1 Strategy and progress to date

To date, the Joint Administrators have progressed and continue to progress the following key matters:

- Securing all freehold/leasehold property and trading of certain hotels;
- Attending to ongoing and urgent issues in relation to specific properties;
- Monitoring the trading of certain hotels and facilitated the closure of all trading hotels;
- Successfully obtained a freezing injunction against Sean Murray for any assets he may hold up to £40m;
- Co-operated with the relevant Government agencies with ongoing investigations;
- Preparing and filing of reports with DBEIS based upon investigations undertaken;
- Investigations into the Companies financial affairs including the tracing of investor funds;
- Realised assets, including watercraft in foreign jurisdictions and investments in shareholdings;
- Facilitated the formation of creditors' committees for certain Group entities;
- Convened investor and committee meetings for certain Companies;

Further details are provided within this progress report.

There have been no amendments or deviations from the Proposals, a summary of which is provided at Appendix 2.

2.2 Asset realisations

Summaries of the most significant realisations and an update of the progress of realisations during the Administration are provided below:

2.2.1 Freehold / Leasehold property

A schedule of the freehold / leasehold properties owned by the Companies is detailed below, alongside their respective purchase prices:

Company name	Project	Property Address	Purchase price (£)
Care Home Freehold 2 Limited	Coverdale Court	Coverdale Court, Preston Road, Yeovil BA21 3AQ	Unknown
Care Home Freehold 2 Limited	Eton House	Eton House Hotel/Latimer Lodge, 38 Preston Road, Yeovil BA21 3AQ	399,999
Care Home Freehold 2	Tyndale House	Tyndale House, 38 Preston Road, Yeovil BA21 3AQ	540,000
Carlauren Resort 18 Ltd	Bay View	The Headway Hotel, Marine Road East, Morecombe, LA4 5AW	990,000
Carlauren Resort 21 Ltd	The Winchester	The Parkbury/The Winchester, The Broadway, Sandown, PO36 9BB	750,000
Carlauren Resort 23 Ltd	Bridlington House	Balmoral Hotel, 3-6 Fort Terrace, Bridlington YO15 2PE	500,000
Carlauren Resorts 22 Ltd	Western Avenue	Western House, 15A Western Avenue, Poole, BH13 7AL (Residential)	2,500,000
Hurst Manor Ltd	Hurst Manor	Hurts Manor Nursing Home, Hurst, Martock, TA12 6JU	799,999
CHF 11 Ltd	Ash Sutton	The Shires Care Home, The Oval, Sutton-in-Ashfield, NG17 2FP	751,999
CHF 13 Ltd	Bancourt	Bancourt, 55-65 Avenue Road, Torquay, TQ2 5LG	1,100,000
CHF 14 Ltd	Blackpool	New Hacketts, 14-20 Queens Promenade, Blackpool FY2 9SQ	1,225,000
CHF 15 Ltd	Abbots Hall	Lambert Manor (Abbots Hall Hotel), Kents Bank, Kirkhead Road, Grange-over-Sands, LA11 7BG	1,499,993
CHF 16 Ltd	Lindors	Dean Valley (Lindors Country House), The Fence, Stowe Road, St Briavels, Lydney, GL15 6RB	1,599,993
CHF 2 Ltd	Rosewell	Rosewell Care Home, Church Hill, High Littleton, Bristol, BS39 6HF	1,300,000
CHF 4 Ltd	Hayle	Millpond View Care Home, 11 Millpond Avenue, Hayle, Cornwall TR27 4HX	450,000
CHF 5 Ltd	Park Avenue	Highnam Hall, Park Avenue, Hartlepool, TS26 0DZ	550,000
CHF 6 Ltd	Sandown	The Ocean Hotel & Kings Bar, 32-40 High Street, Sandown PO36 8AB	2,294,000
CHF 7 Ltd	Paignton	Jack Sears Care Home, Jack Sears House, Dartmouth Road, Paignton, TQ4 5BH	599,999
CHF 8 Ltd	St Austell	Clinton House/Tarrant House, 75 Truro Road, St Austell, PL25 5JE	875,000
CHF 9 Ltd	Windlestone Hall	Windlestone Hall, Windlestone Park, Windlestone, Ferryhill DL17	849,999
Heritage Hotel Limited	Wembury	Langdon Court Hotel, Adams Lane, Plymouth, PL9 0DY	2,125,000
Total			21,700,981

In addition to the properties owned by the Companies, a further company, CPHL, which is now also in Administration, is the registered owner of a luxury residential property at Haig Avenue, Poole. The property is in the process of being sold by Receivers acting for the lender and it is not expected that there will be any surplus monies for the Administration.

As investors will be aware, monies were raised from individual investors for each of the abovementioned companies ("SPVs"), with the exception of Carlauren Resort 22 Ltd, to purchase and renovate buildings, which would then form a number of "care studios", over which investors were granted 125-year leases.

All of the investors appointed a management company, Accordiant Limited (formerly Care Home Freehold Ltd), which is also in Administration (addressed separately to this report), which was responsible for payment of returns to investors.

Each of the properties noted above were at various stages of completion, however none of them were operating as care homes or provided care facilities.

Eight properties were trading as hotels and the Joint Administrators continued trading those as hotels while an assessment was being undertaken on their ongoing viability, however each of those properties have now ceased to trade as they were required to close due to the ongoing COVID-19 pandemic and

accordingly were no longer viable. In the case of Dean Valley Manor however, it was unable to continue to trade due to the hotel being damaged caused by flooding in February 2020.

Each of the SPVs are in Administration and are insolvent, meaning they have no funds to renovate or complete the developments.

Each property has its own unique issues and problems to overcome prior to any sale and the value of each property has been assessed by the Joint Administrators' agents, SIA Group. These assessments were carried out prior to the COVID-19 pandemic which is likely to have a negative impact on individual property values.

All properties are as secure as possible, however some properties in particular impose a safety risk, or are incurring substantial property holding costs and these are being dealt with as a priority.

In addition, some of the SPVs have granted legal charges over the properties in favour of TCFL, who are owed approximately £3.7m subject to accruing interest in respect of monies loaned to Carlauren Resort 22 Ltd and Heritage Management Services Ltd.

The Joint Administrators are writing to the investors of each SPV outlining the issues unique to the property and are in the process of convening and holding virtual meetings with investors to discuss the issues relating to the relevant property together with proposals for its disposal. These meetings will also seek agreement from investors on decisions with regard to the strategy for each of the properties.

Unless exceptional circumstances arise in relation to a particular property (e.g. enforcement action is commenced by local authorities) the Joint Administrators do not intend to take steps to dispose of any property or leasehold interests in the same, pending the outcome of the meetings and further dialogue with the investors as outlined above.

The Joint Administrators have already written to investors of certain of the SPVs, however there is a significant list of SPVs and the Joint Administrators will be addressing each SPV and property in an order of priority. The Joint Administrators appreciate the patience of investors while each SPV is being addressed and those investors with queries may contact Quantuma in the interim.

The Joint Administrators may also discuss issues relating to the specific properties with Creditors' Committees regarding SPVs where Creditors' Committees have been formed. Creditors' committees are discussed in further detail at section 4.1.

Investors should note that none of the properties have yet been marketed for sale. The options for disposal of the SPV's interests in the properties will be addressed and discussed with the appointed creditors' committees (where applicable) and the investors bodies generally.

2.2.2 Trading

As mentioned above and in the Joint Administrators' proposals, at the date of the Joint Administrators' Appointment there were eight properties operating as hotels. The Joint Administrators instructed AH to conduct a review into the profitability of the hotels and better understand the current systems in place to manage the day-to-day trade at each site.

Three of the eight hotels were closed shortly thereafter as it was apparent that they were significantly loss making. Subsequently, however all remaining hotels have also been closed as they have either been forced to close as a result of the COVID-19 lockdown or in one case, sustained significant damage due to flooding.

The trading of the properties was undertaken by Heritage Hotels Ltd. A summary of the receipts and payments of Heritage Hotels Ltd is attached at Appendix 3.

2.2.3 Debtors

As previously reported, the Companies have significant intra-group debtor/creditor positions. The Joint Administrators are continuing to investigate the intra-group debtor/creditor positions, including tracing and analysing the use of investor monies.

The recoverability of these intra-company balances may differ on a company by company basis and will be determined by the amount payable to non-preferential unsecured creditors by each company, and the overall review of the Group's use of funds. The Joint Administrators understand that funds raised from investors were channelled through CGL, rather than the specific entity that an investor had acquired a lease from, which has likely given rise to many of the intra-company positions.

The intra-company position is complex and the Joint Administrators are continuing to reconstruct the intra-company positions from banking records due to deficiencies in the Companies accounts.

A further update on the impact of these balances will be provided in the Joint Administrators' next report to creditors.

2.2.5 Realisation of Carlauren Travel's assets

Boat – "Ademo"

Carlauren Travel owned the boat the Ademo which was a luxury motor cruiser located in Mallorca. Prior to the appointment of the Joint Administrators, Ademo had been secured by port authorities under a Spanish warrant for non-payment of port fees of approximately €55,000.

The Joint Administrators instructed agents, SIA, to market and sell the boat. It was agreed that the boat would remain in situ in Mallorca during the marketing and sale process but an undertaking had to be given that the warrant fees would be discharged from the sale proceeds in order for the port to release the boat.

A number of tentative offers were received that were in the region of c€400k but there was one offer of €700,000 which was taken forward. Unfortunately following the internal inspection of the boat and confirmation that the boat was not actually licensed as a charter boat, the offer was later rescinded.

Following the Covid-19 pandemic, interest in the boat fell away and accordingly the value was diminishing.

However, there were other interested parties in the boat and following negotiations, SIA advised that a best and final offer of €455,000 had been received. On the basis of continuing port costs, the pandemic and general market conditions SIA advised that the offer should be accepted.

Crowell and Moring solicitors were instructed to deal with the sale agreement which provided for staged payments. Unfortunately there was concern from the purchaser regarding the boat as no warranties were being given by the Joint Administrators, as is the usual practice.

The deferred payments were:

1. €125k to be paid upon completion
2. €110k to be paid when the boat was removed from the British registry
3. €110k when the boat is loaded on the transport boat for shipping to the purchaser
4. a final payment of €110k on 1st September 2020.

The Joint Administrators' solicitors have confirmed that the first 2 instalments have been received into their client account and that the payment of €55,962.24 has been paid in respect of the port fees.

There is also a claim over the sale proceeds of the boat by Bookajet. Further details of which are noted below.

Aircraft M-URRY, Hawker XS800 Jet

The aircraft had been secured following the appointment of the Joint Administrators and was awaiting sale. SIA were instructed to market and sell the aircraft.

The aircraft was the subject of a lien for non-payment of contractual fees to a third party for the sum of c£75k which is currently being reviewed by the Joint Administrators' solicitors as the Joint Administrators have been advised that the figure stated is incorrect.

Carlauren Travel is party to a cross undertaking with Bookajet in relation to the lien which will allow the aircraft to be sold but any monies coming into the company, including but not limited to the sale proceeds of the boat, should be used to discharge the lien.

Following an inspection of the aircraft with SIA and further checks, it transpired that the aircraft needs a substantial update of its navigation systems and that the insurance on the engines was permitted to lapse prior to the appointment of the Joint Administrators, the result of which being that the likely sale value was considerably depressed.

Two offers were received for the aircraft and the offer for \$420,000 with a \$20,000 non-refundable commitment fee was taken forward.

SIA advised that with the aircraft in its current state, having not been flown for a year and being nearly 25 years old, that this is the best price achievable. There had been a number of interested parties in the aircraft but the next highest offer was \$325k with most offers ranging between \$100k and \$275k (break up for spares value). Furthermore, approximately \$500k would need to be spent on the aircraft by anyone purchasing it to bring it back to airworthiness and ADSB compliance. SIA recommended that the Joint Administrator should accept this offer.

Solicitors for the Joint Administrators were instructed to deal with the sale agreement but unfortunately when the Covid-19 pandemic took hold and the borders were closed, the purchaser rescinded their offer. With the aircraft being destined for Nigeria there was no clear way to transport the aircraft or a timescale for when the closed borders would be reopened. The aircraft remains actively marketed by SIA.

Asset Ingenuity Limited, part of the SIA Group, advanced an amount of £200,000 to Carlauren Travel, which was then loaned to Heritage Hotels immediately after the appointment of the Joint Administrators, for the purpose of funding trading costs and payment of wages. The lending from Asset Ingenuity Limited is secured by way of a fixed and floating charge over the aircraft and other assets owned by Carlauren Travel.

It is and remains the intention that Asset Ingenuity Limited will be repaid their lending from the sale proceeds of the aircraft once sold.

Motor Vehicles

It is understood that Carlauren Travel previously held a fleet of luxury motor vehicles. On the Joint Administrators' appointment, one vehicle, remains with a former member of staff and SIA have been instructed to collect and sell the vehicle, unfortunately due to the pandemic collection has not yet been possible. SIA are continuing to liaise with them to arrange collection or delivery.

Investigations into the other vehicles are ongoing and a further update will be included in the next report.

The above assets are owned by Carlauren Travel Ltd and in the event that there are surplus monies after the costs and expenses of the Administration any surplus monies would be distributed to by way of a dividend to the non-preferential unsecured creditors of Carlauren Travel Ltd, which may include loans from Carlauren Group by way of an intercompany loan.

As discussed earlier in this report, the intercompany loan position is complex and the Joint Administrators are continuing investigations these positions, which will need to be concluded before any funds can be distributed to creditors from Carlauren Travel.

A further update will be provided in the Joint Administrators' next progress report.

A separate progress report was issued for Carlauren Travel on 12 June 2020 and filed with the Registrar of Companies, however the content is substantively the same as this report.

2.2.6 Other assets

Cryptocurrency and software

The Group also purportedly invested monies into intellectual property, including the development of software and a crypto-currency platform.

The Joint Administrators' preliminary investigations suggest there is limited value in such assets, however the Joint Administrators' investigations into the potential value of such assets are yet to be concluded.

Shareholdings in Jets (Bournemouth) Limited

Jets (Bournemouth) Ltd was a wholly owned subsidiary of Casarian Holdings, the shares having been purchased for the sum of £100,000 by Casarian Holdings Limited on 5 October 2018. Sean Murray was also appointed to the Board of Directors.

Jets (Bournemouth) Ltd is a trading company located at Bournemouth Airport, which is the Airport the Hawker XS800 jet owned by Carlauren Travel was based.

Jets (Bournemouth) Ltd was approved with the European Aviation Safety Agency (EASA), which is a company certification to the European Commission Regulation standards of design, production, maintenance and operation of aircraft components. It is understood that in the event of insolvency this approval would be lost, and with it any value.

The Joint Administrators reviewed the financial position of Jets (Bournemouth) Ltd with a view to ascertaining the value of the shareholdings owned by Casarian Holdings.

Protracted sale negotiations were held with an interested party and a sale price of the shareholding of £185,000 was agreed. The sale proceeded on the basis that there were no warranties provided from the Joint Administrators of Casarian Holdings Limited, that the purchaser was responsible for all liabilities and that the deal was to be completed in January 2020.

No other offers were received for the purchase of the shareholdings following an accelerated marketing process being undertaken.

2.2.7 Investigations

The Joint Administrators' investigations into the Companies' affairs are currently ongoing. The Joint Administrators cannot at this stage detail the nature of these investigations as it may hamper any further action that may be required, however can disclose that they are dealing with the relevant Government agencies in relation to the ongoing investigations.

The Joint Administrators have a statutory obligation to file a report with DBEIS concerning the conduct of all directors of the Companies that served in the three years prior to the Joint Administrators appointment. The Joint Administrators have filed their confidential reports with DBEIS regarding the conduct of the Directors of the Companies. The content of this report is confidential and has been submitted to the Insolvency Practitioners Compliance Unit.

The Joint Administrators can disclose that as a result of the investigations undertaken to date, the Joint Administrators were able to obtain a freezing injunction up to the value of £40m which has the effect of preventing Sean Murray disclosing of, dealing with or otherwise dissipating any personal assets.

Creditors should note that notwithstanding the freezing injunction obtained, it does not infer that personal assets to the value of the freezing order have been identified.

Subsequent to the freezing order being made on 29 April 2020, Sean Murray submitted a Bankruptcy Application and a Bankruptcy Order was made ordering that Sean Murray be declared bankrupt and the Official Receiver was appointed Trustee in Bankruptcy.

On 7 May 2020, Philip Duffy from Duff & Phelps Ltd., Maxine Reid-Roberts from Quantuma LLP and Louise Brittain of Wilkins Kennedy were appointed Joint Trustees in Bankruptcy by the Secretary of State.

The Joint Trustees will conduct their investigations into the personal financial affairs of Sean Murray.

Any claims that any of the Companies may have against Sean Murray will be subject to review of the Joint Trustees and will rank as unsecured claims, with any other creditors of the bankruptcy estate. Any dividend will be dependent on the outcome of the Joint Trustees' investigations and the realisation of any assets identified.

The Joint Administrators will keep the creditors informed of any significant developments, as pursuing such claims can be timely and expensive, with no guarantee of enhancing the overall return to creditors.

However, at this stage it is not possible to provide further detail in this report due to the ongoing nature of the investigations and to avoid prejudicing any possible actions by making public comment.

If any creditor has any information concerning the companies' affairs that they would like to bring to the Joint Administrators' attention, please do so by writing to carlauren@duffandphelps.com or Duff & Phelps Ltd. The Shard, 32 London Bridge Street, London, SE1 9SG. This information would be gratefully received.

3. Outcome for Creditors

3.1 Secured Creditors

TCFL / LMC

As previously advised, Hurst Manor, Care Home Freehold 2 and Carlauren Resort 22 granted fixed and floating charge security over their assets in favour of TCFL on 21 December 2016, 30 November 2018 and 21 February 2019 respectively, and subsequently registered with the Registrar of Companies on 11 December 2018 and 27 February 2019 respectively.

The following companies also granted fixed charges over properties in favour of TCFL:

- CHF 2 Ltd
- CHF 6 Ltd
- Heritage Hotels Limited
- Care Home Freehold 2 Limited
- Hurst Manor Ltd (Formerly CHF 1 Limited)
- CHF 4 Ltd
- CHF 9 Ltd
- CHF 14 Ltd

It is understood that these fixed charges were granted in favour of TCFL to provide further security in relation to TCFL's lending.

Since the date of the Joint Administrators' proposals, and as mentioned earlier in this report, the Joint Administrators have also been appointed Joint Administrators of CPHL, which is the registered owner of the residential property situated at Haig Avenue, Poole. At the date of the Joint Administrators' appointment it is understood that TCFL were owed c.£2.5m from CPHL, secured by way of a legal mortgage over the property. TCFL have since appointed LPA receivers to market and sell the property. It is not yet certain, but expected that the net sale proceeds will repay, or substantially repay CPHL's indebtedness to TCFL.

The Joint Administrators note that the property owned by Carlauren Resort 22, which is subject to TCFL's security is a residential property located at Western Avenue, Poole, and therefore there were no leases sold to investors.

The property subject to TCFL's security for Heritage Hotels, being Langdon Court Hotel, is only subject to six leaseholds.

The Joint Administrators have sought clarification and requested further information from TCFL with respect to all of the above charges. As is standard practice, the Joint Administrators and their solicitors will review the validity of the charges. The Joint Administrators are in ongoing discussions with TCFL with regard to the redemption of the loans on the sale of the Langdon Court and Western Avenue properties and the impact of any shortfall on the other properties encumbered with charges in favour of TCFL.

Once the TCFL position is ascertained, the Joint Administrators will communicate separately with those investors in the SPVs which TCFL have registered charges.

3.2 Preferential Creditors

Claims from preferential creditors received to date total £125,723.53 and comprises of claims made by former employees through the Redundancy Payment Service and claims received by former employees directly for outstanding employee entitlements. All employees of the Group were employed by Heritage Hotels, with the exception of one employee that was employed by Carlauren Technology.

At this stage it is not possible to estimate the quantum of dividends to preferential creditors as it is dependent on the level of asset realisations and the costs of the Administrations which are currently uncertain.

3.3 Unsecured Creditors

As previously reported, based upon the current information available, it is anticipated that there will be sufficient realisations to enable distributions to the non-preferential unsecured creditors of certain entities. At this stage it is not possible to estimate the quantum of dividends as it is dependent on the level of asset realisations and the costs of the Administrations which are currently uncertain. In the case of the Companies that own freehold properties, the outcome is also dependent on the review of the hierarchy of ownership and security interests in the properties.

There are potentially a number of different classes of unsecured creditors that may exist in the Administrations which will require consideration prior to distribution of funds. These are:

- Registered leaseholders with direct interest in properties;
- Unregistered leaseholders with direct interest in properties (where the lease has not been registered with the Land Registry);
- Leaseholders with unregistered agreements for lease;
- Non-preferential, unsecured creditors (e.g. trade creditors and HMRC liabilities);

These classes of creditors may have differing statutory and equitable priorities due to the differing legislative requirements. It is not yet clear on the priorities applicable to these classes of creditors, however in the event that a dividend to non-preferred unsecured creditor is likely, directions may need to be sought by the Court to resolve these conflicting priorities.

Creditors of the Companies should submit their claims via the Creditors' Portal as detailed in the initial letter to creditors from the Quantuma. Instruction on how and when to use the Creditors' Portal are also contained within the letter.

3.4 Prescribed part

The prescribed part is calculated as a percentage of net property, as follows:

Net property less than £10,000:	50% unless the Joint Administrator considers that the costs of making a distribution to the non-Preferential Unsecured Creditors would be disproportionate to the benefits
Net property greater than £10,000:	50% up to £10,000 plus 20% thereafter to a maximum of £600,000.

The prescribed part provisions will only apply to the companies with fixed and floating charges.

As noted earlier in this report, of the Companies only Care Home Freehold 2, Hurst Manor and Carlauren Resort 22 have granted fixed and floating charges. TCFL's position is presently uncertain, however, based on the information presently known, TCFL, may be repaid in full from the proceeds of sale of certain assets subject to their fixed charge security, being Langdon Court and Western Avenue. Until those properties are sold, any shortfall to TCFL is uncertain and therefore the application of the prescribed part provisions is also uncertain.

The Joint Administrators are able to apply to the Court for an order under Section 176A(5) of the Act to disapply the Prescribed Part where they consider that the costs of making such a distribution to non-preferential unsecured creditors would be disproportionate to the benefits. The Joint Administrators do not intend to make an application on this basis at this point.

4. Other matters

4.1 Creditors' Committee

Creditors' Committees have been established for the following companies:

- CHF 2 Ltd
- CHF 6 Ltd
- CHF 7 Ltd
- CHF 8 Ltd
- CHF 14 Ltd
- CHF 15 Ltd
- CHF 16 Ltd

Details of the committee members with their contact details have been filed with Companies House. A copy of the document is accessible by searching the Companies House register, alternatively it may be provided upon request to Duff & Phelps by emailing carlauren@duffandphelps.com.

Any creditors wishing to form further committees for companies other than those listed above should note that in accordance with Rule 17.3 of the Insolvency (England and Wales) Rules 2016 ("the Rules"), a committee must have at least three but no more than five elected members.

It is not essential that a creditors' committee is formed for each of the Companies and the rights and interests of investors are not affected by the formation of a committee or otherwise. Details about the role and function of a creditors' committee can be found at:

<https://www.duffandphelps.co.uk/-/media/assets/pdfs-international/uk/creditors-guide/a-guide-for-creditors-march-2017>

4.2 Joint Administrators' Receipts and Payments accounts

A detailed receipts and payments accounts to the end of the Reporting Period are shown in Appendix 3

Quantuma are maintaining all Administration bank accounts for the respective appointments and as such, there are no Receipts and Payments' Accounts from Duff & Phelps. Creditors should note that only the companies that have received monies or made payments since the Appointment Dates have a Receipts and Payments' account provided. If a Receipts and Payments' account does not appear in relation to a company for the Reporting Period, there have been no receipts or payments during the Administration to the end of the Reporting Period.

4.3 Creditors' rights

Further information regarding the remuneration and disbursements of the Joint Administrators, including Creditors' rights to challenge such costs is provided at Appendix 6, Statement of Creditors Rights.

5. Joint Administrators' fees and expenses and pre-Administration costs

5.1 Fees and expenses

5.1.1 Time costs

Upon a review of our hourly rates, inflation and industry averages, Duff & Phelps Ltd's hourly charge out rates have been revised to reflect market rates. Rate changes apply to all appointments held by employees of Duff & Phelps with effect from 1 February 2020.

Time has been charged in six-minute units. Details of the time charged for the reporting period are attached at Appendix 4.

These costs are within the estimate provided in the Joint Administrators' Statement of Proposals.

In accordance with SIP 9, the Joint Administrators have provided further narrative detail of the time costs incurred at Appendix 5.

5.1.2 Fees

No fees have been drawn in the Reporting Periods.

5.1.3 Expenses and disbursements

Details of the Joint Administrators' expenses and disbursements charged for the reporting period are attached at Appendix 4.

5.1.5 Additional information

Also attached at Appendix 5 is a narrative summary of the work carried out to assist Creditors in understanding the progress of the Administration, the associated costs and expenses of the related activities and the financial benefit to Creditors.

Details of how to obtain further information relating to the fees and disbursements of the Joint Administrators is set out in Appendix 6.

5.2 Pre-Administration costs

Pre-Administration costs are fees, charges and expenses incurred by the Joint Administrators or their firm, or another person qualified to act as an insolvency practitioner, before the Company entered Administration but with a view to it doing so.

Details of the Pre-Administration costs were reported in the Joint Administrators' Proposals.

6. Future strategy

6.1 Future conduct of the Administration

The Joint Administrators will continue to manage the affairs, the business and the property of the Company in order to achieve the purpose of the Administration. This will include but not be limited to:

- Realising the Companies' assets, notably including dealing with the complex matters relating to the properties, the charges on them and the investor leasehold interests (please refer to Section 2.2 of this report);
- Continuing investigations into the Group's use of investor funds and possible recovery actions that may be possible.
- Paying -dividends to Preferential and Unsecured Creditors where possible;
- Dealing with other statutory matters and duties including accounting for VAT and completing corporation tax returns.

6.2 Extension of the Administration

An Administration automatically comes to an end after one year, unless an extension is granted by the Court or with the Creditors' consent. It is likely that at least certain of the Administrations will not have had all matters completed by the anniversary and therefore, unless there are sufficient assets to allow a move into Creditors' Voluntary Liquidation to pay dividends to creditors, it is likely that creditors' consent will be sought to extend the Administrations.

6.3 Future reporting

The Joint Administrators will provide a further progress report within one month of 27 November 2020 or earlier if the Administration has been completed prior to that time.


If you require further information or assistance, please do not hesitate to contact the Joint Administrators, depending on the nature of the query as follows:

For queries relating to assets, creditors, ongoing trade or employee claims please contact Quantuma by telephone +44 (0) 23 8033 6464 or by email carlauren@quantuma.com.

For queries relating to investigations or this report generally, please contact Duff & Phelps by telephone +44 (0) 20 7089 4700 or by email carlauren@duffandphelp.com.



Philip Duffy
Joint Administrator



Carl Jackson
Joint Administrator

The affairs, business and property of the Companies are being managed by the Joint Administrators, Philip Duffy of Duff & Phelps Ltd and Carl Jackson of Quantuma LLP, who act as agents for the Companies. UK Licensed Insolvency Practitioners acting as office holders act without personal liability, are bound by the Insolvency Code of Ethics. Philip Duffy is licensed by the Insolvency Practitioners Association. Carl Jackson is licensed by the ICEAW. A full list of insolvency appointments in the Carlauren Group is available on request.

Appendix 1 – Statutory information

Statutory Information	Carlauren Group Ltd	CHF 2 Ltd	CHF 5 Ltd	CHF 6 Ltd	CHF 8 Ltd
Date of Incorporation	1 September 2014	31 January 2017	16 May 2017	16 August 2017	1 September 2014
Registered Number	09198505	10592608	10772600	10915064	11000983
Company Directors	Sean Murray Nicola Mason (Resigned 2 December 2014)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)
Company Secretary	None	None	None	None	None
Shareholders	Sean Murray	Carlauren Group Ltd	Carlauren Group Ltd	Carlauren Group Ltd	Carlauren Group Ltd
Trading Address	36 Preston Road Yeovil, BA21 3AQ	Rosewell Care Home Church Hill High Littleton Bristol, BS39 6HF	Highnam Hall Park Avenue Hartlepool, TS26 0DZ	The Ocean Hotel & Kings Bar 32-40 High Street Sandown, PO36 8AB	Clinton House/Tarrant House 75 Truro Road St Austell, PL25 5JE
Registered Office	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ
Any Other Trading Names	N/A	N/A	N/A	N/A	N/A

Statutory Information	Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd)	Carlauren Travel Ltd	Heritage Hotels Limited	Respite Rooms Limited	CHF 16 Ltd
Date of Incorporation	31 January 2017	16 May 2017	16 August 2017	1 September 2014	31 January 2017
Registered Number	126036 (Jersey)	10597251	06190597	0995307	11369723
Company Directors	N/A	Richard Baker (Appointed 28 November 2019) Carlauren Group Ltd (Resigned 31 December 2018) Sean Murray (Resigned 28 November 2019)	Richard Baker (Appointed 2 December 2019) Emma Ede (Resigned 4 December 2018) Geoffrey Ede (Resigned 4 December 2018) Andrew Jamieson (Resigned 2 December 2019) Sean Murray (Resigned 2 December 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)
Company Secretary	None	None	Emma Ede (Resigned 4 December 2018)	None	None
Shareholders	Marelen Holding Limited (Cyprus)	Casarian Holdings Ltd	Casarian Holdings Ltd Geoffrey Ede (Ceased 4 December 2018)	Casarian Holdings Ltd	Carlauren Group Ltd
Trading Address	N/A	36 Preston Road Yeovil, BA21 3AQ	Langdon Court Hotel Adams Lane Plymouth, PL9 0DY	None	Dean Valley (Lindors Country House) The Fence, Stowe Road St Briavels Lydney, GL15 6RB
Registered Office	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former: Beauport House L'Avenue De La Commune St Peter Jersey, JE3 7BY	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former: 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former: 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former: 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former: 36 Preston Road Yeovil, BA21 3AQ
Any Other Trading Names	N/A	N/A	N/A	N/A	N/A

Statutory Information	CHHF 17 Ltd	Carlauren Resort 18 Ltd	CHF 15 Ltd	Care Home Freehold 2 Limited	Hurst Manor Ltd (Formerly CHF 1 Limited)
Date of Incorporation	16 May 2017	16 August 2017	1 September 2014	31 January 2017	16 May 2017
Registered Number	11482919	11584180	11185970	09782889	10415254
Company Directors	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd (Resigned on 13 February 2019) Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Casarian Holdings Ltd (Resigned on 24 February 2019) Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 31 October 2019) Sean Murray (Resigned on 3 December 2019) Carlauren Lifestyle Resorts Limited (Resigned on 31 October 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)
Company Secretary	None	None	None	None	None
Shareholders	Carlauren Group Ltd	Casarian Holdings Ltd	Carlauren Group Ltd	Carlauren Lifestyle Resorts Limited	Carlauren Group Ltd
Trading Address	Arbor/Barnmouth Sands Marine Parade Gwynedd, LL42 1NE	The Headway Hotel Marine Road East Morecombe, LA4 5AW	Lambert Manor (Abbots Hall Hotel) Kents Bank Kirkhead Road Grange-over-Sands, LA11 7BG	Coverdale Court, Preston Road, Yeovil BA21 3AQ Eton House Hotel/Latimer Lodge, 38 Preston Road, Yeovil BA21 3AQ Tyndale House, 38 Preston Road, Yeovil BA21 3AQ	Hurst Manor Nursing Home Hurst Martock TA12 6JU
Registered Office	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former: 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former: 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former: 36 Monks Dale Yeovil, BA21 3JA	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former: 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former: 36 Preston Road Yeovil, BA21 3AQ
Any Other Trading Names	N/A	N/A	N/A	N/A	N/A

Statutory Information	CHF 4 Ltd	CHF 7 Ltd	CHF 9 Ltd	CHF 11 Ltd	CHF 13 Ltd
Date of Incorporation	16 August 2017	1 September 2014	31 January 2017	16 May 2017	16 August 2017
Registered Number	10766489	11023006	11023151	11081757	11186031
Company Directors	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)
Company Secretary	None	None	None	None	None
Shareholders	Carlauren Group Ltd	Carlauren Group Ltd	Carlauren Group Ltd	Carlauren Group Ltd	Carlauren Group Ltd
Trading Address	Millpond View Care Home 11 Millpond Avenue Hayle Cornwall TR27 4HX	Jack Sears Care Home Jack Sears House Dartmouth Road Paignton, TQ4 5BH	Windlestone Hall Windlestone Park Windlestone Ferryhill, DL17 0LX	The Shires Care Home The Oval Sutton-in-Ashfield NG17 2FP	Bancourt Hotel 55-55 Avenue Road Torquay TQ2 5LG
Registered Office	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ
Any Other Trading Names	N/A	N/A	N/A	N/A	N/A

Statutory Information	CHF 14 Ltd	Carlauren Resort 21 Ltd	Carlauren Resort 22 Ltd	Carlauren Resort 23 Ltd	Carlauren Technology Ltd
Date of Incorporation	1 September 2014	31 January 2017	16 May 2017	16 August 2017	1 September 2014
Registered Number	11187541	11795946	11820983	11850865	11243789
Company Directors	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Casarian Holdings Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Casarian Holdings Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed 6 December 2019) Casarian Holdings Ltd Sean Murray (Resigned 6 December 2019)	Richard Baker (Appointed on 28 November 2019) Carlauren Group Ltd (Resigned 30 July 2019) Sean Murray (Resigned 28 November 2019)
Company Secretary	None	None	None	None	None
Shareholders	Carlauren Group Ltd	Casarian Holdings Ltd	Casarian Holdings Ltd	Casarian Holdings Ltd	Casarian Holdings Ltd
Trading Address	New Hacketts Hotel 14/20 Queens Promenade Blackpool FY2 9SQ	The Parkbury/The Winchester The Broadway Sandown PO36 9BB	Western House 15A Western Avenue Poole, BH13 7AL	Balmoral Hotel 3-5 Furl Torrace Bridlington YO15 2PE	N/A
Registered Office	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former Barlec 4 Unit 3-4 Lynx Trading Estate Watercombe Lane Yeovil Somerset, BA20 2SU	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former Barlec 4 Unit 3-4 Lynx Trading Estate Watercombe Lane Yeovil Somerset, BA20 2SU	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former Barlec 4 Unit 3-4 Lynx Trading Estate Watercombe Lane Yeovil Somerset, BA20 2SU	Current: c/o Duff & Phelps Ltd. The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ
Any Other Trading Names	N/A	N/A	N/A	N/A	N/A

Appendix 2 – Approved Proposals

Care Home Freehold 2 Limited (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £95,469 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.

Proposed Decisions - rejected

- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantum's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Carlauren Group Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £625,890 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totaling £964,089, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Carlauren Resort 18 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Proposed Decisions - rejected

- That the Joint Administrators' Fee Estimates in the total sum £80,574 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Carlauren Resort 21 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £80,254 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.

Proposed Decisions - rejected

- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Carlauren Resort 22 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Proposed Decisions - rejected

- That the Joint Administrators' Fee Estimates in the total sum £81,494 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totaling £279.50, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Carlauren Resort 23 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £80,254 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Carlauren Technology Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Proposed Decisions - rejected

- That the Joint Administrators' Fee Estimates in the total sum £146,825 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Carlauren Travel Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Proposed Decisions - rejected

- That the Joint Administrators' Fee Estimates in the total sum £85,080 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

CHF 2 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.

Proposed Decisions - rejected

- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £79,794 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totaling £1,477, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

CHF 4 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £80,254 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantum's policies.

Proposed Decisions - rejected

- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

CHF 5 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £79,794 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totaling £1,270, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

CHF 6 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the unpaid pre-Administration costs totaling £1,289, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.
- That the Joint Administrators' Fee Estimates in the total sum £80,264 is approved.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Proposed Decisions - rejected

- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

CHF 7 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That the Joint Administrators' Fee Estimates in the total sum £80,254 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.

Proposed Decisions - rejected

- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

CHF 8 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved;
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration;
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies;
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing;
- That the unpaid pre-Administration costs totaling £1,327, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Proposed Decisions - rejected

- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee;
- That the Joint Administrators' Fee Estimates in the total sum £79,794 is approved.

CHF 9 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Proposed Decisions - rejected

- That the Joint Administrators' Fee Estimates in the total sum £80,254 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totaling £266, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

CHF 11 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Proposed Decisions - rejected

- That the Joint Administrators' Fee Estimates in the total sum £80,254 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

CHF 13 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £80,254 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.

Proposed Decisions - rejected

- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

CHF 14 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That the Joint Administrators' Fee Estimates in the total sum £80,254 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantum's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Proposed Decisions - rejected

- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

CHF 15 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £93,769 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totaling £228, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

CHF 16 Ltd (In Administration) ("the Company")

Proposed Decisions - rejected

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £94,229 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

CHHF 17 Ltd (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £93,769 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies:
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totaling £228, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Heritage Hotels Limited (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Proposed Decisions - rejected

- That the Joint Administrators' Fee Estimates in the total sum £114,689 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totaling £703.50, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Hurst Manor Ltd (Formerly CHF 1 Limited)(In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimates in the total sum £81,494 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Respite Rooms Limited (In Administration) ("the Company")

Proposed Decisions - passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Proposed Decisions - rejected

- That the Joint Administrators' Fee Estimates in the total sum £150,665 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- The Joint Administrators be authorized to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Appendix 3 – Receipts and Payments accounts

Casarian Holdings Limited formerly Carlauren International Holdings Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 27/05/2020

S of A £	£	£
ASSET REALISATIONS		
Shares - Jets (Bournemouth) Ltd	185,000.00	
Bank Interest Gross	21.23	
		185,021.23
COST OF REALISATIONS		
Loan to HHL - In Administration	59,731.67	
Legal Fees (1)	57,000.00	
VAT Irrecoverable	11,408.75	
Statutory Advertising	43.74	
Insurance of Assets	15,551.58	
Bank Charges	25.00	
		(133,760.74)
		51,260.49
REPRESENTED BY		
Bank - Current		51,260.49
		51,260.49

CHF 2 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 27/05/2020

S of A £	£	£
ASSET REALISATIONS		
Bank Interest Gross	0.01	
Lester Aldridge Client Account Balance	159.00	159.01
COST OF REALISATIONS		
VAT recoverable	10.42	
Statutory Advertising	52.07	(62.49)
		96.52
REPRESENTED BY:		
Bank 1 Current		96.52
		96.52

CHF 4 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 18/06/2020

S of A £	£	£
ASSET REALISATIONS		
Bank Interest Gross	0.08	
Lester Aldridge Client Account Balance	515.00	
		515.08
		515.08
REPRESENTED BY:		
Bank 1 Current		515.08
		515.08

CHF 5 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 27/05/2020

S of A £	£	£
ASSET REALISATIONS		
Bank Interest Gross	10.53	
Lester Aldridge Client Account Balance	9,197.47	
		9,198.00
COST OF REALISATIONS		
Specific Bond	67.50	
Agents/Valuers Fees (1)	1,086.96	
VAT Irrecoverable	244.53	
Postage	13.42	
Statutory Advertising	43.74	
Other Property Expenses	11.00	
		(1,467.15)
		7,730.85
REPRESENTED BY		
Bank 1 Current		7,730.85
		7,730.85

CHF 6 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 27/05/2020

S. of A £	£	£
ASSET REALISATIONS		
Bank Interest Gross	0.08	
Lester Aldridge Client Account Balance	1,414.49	
		1,414.57
COST OF REALISATIONS		
Agents/Valuers Fees (1)	1,086.95	
VAT Irrecoverable	226.14	
Statutory Advertising	43.74	
		(1,356.83)
		57.74
REPRESENTED BY		
Bank 1 Current		57.74
		57.74

CHF 7 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 18/06/2020

S of A £	£	£
ASSET REALISATIONS		
Bank Interest Gross	0.69	
Lester Aldridge Client Account Balance	4,909.92	
		4,910.61
COST OF REALISATIONS		
Specific Bond	67.50	
Agents/Valuers Fees (1)	1,086.96	
VAT Irrecoverable	237.22	
Postage	14.64	
Other Property Expenses	17.00	
		(1,423.32)
		3,487.29
REPRESENTED BY:		
Bank 1 Current		3,487.29
		3,487.29

CHF 8 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 27/05/2020

S of A £	£	£
ASSET REALISATIONS		
Bank Interest Gross	0.18	
Lester Aldridge Client Account Balance	3,073.31	
		3,073.49
COST OF REALISATIONS		
VAT Irrecoverable	6.75	
Statutory Advertising	43.74	
		(50.49)
		3,021.00
REPRESENTED BY:		
Bank 1 Current		3,021.00
		3,021.00

CHF 9 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 18/06/2020

£	£	£
ASSET REALISATIONS		
Bank Interest Gross	5.14	
Lester Aldridge Client Account Balance	31,174.32	
		31,179.46
COST OF REALISATIONS		
Specific Bond	67.50	
Agents/Valuers Fees (1)	2,606.96	
VAT Irrecoverable	236.99	
Postage	19.52	
Other Property Expenses	11.00	
		(2,941.97)
		28,237.49
REPRESENTED BY:		
Bank 1 Current		28,237.49
		28,237.49

CHF 11 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 18/06/2020

S of A £		£	£
ASSET REALISATIONS			
Bank Interest Gross	110.11		
Lester Aldridge Client a/c Balance	113.52		
			113.63
COST OF REALISATIONS			
Agents/Valuers Fees (1)	850.00		
VAT Irrecoverable	170.00		
			(1,020.00)
REPRESENTED BY:			
Bank 1 Current			93.63
			93.63
			93.63

CHF 13 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 18/06/2020

S of A £	£	£
ASSET REALISATIONS		
Bank Interest Gross	0.27	
Lester Aldridge Client Account Balance	1,614.54	
		1,614.81
		1,614.81
REPRESENTED BY		
Bank J. Current		1,614.81
		1,614.81

CHF 14 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 18/06/2020

S of A £	£	£
ASSET REALISATIONS		
Bank Interest Gross	0.16	
Lester Aldridge Client Account Balance	977.55	
		977.71
REPRESENTED BY		
Bank 1 Current		977.71
		-977.71

CHF 15 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 10/06/2020

S of A £	£	£
ASSET REALISATIONS		
Bank Interest Gross	-0.02	
Lester Aldridge Client Account Balance	272.36	272.36
COST OF REALISATIONS		
VAT Irrecoverable	-7.50	
Statutory Advertising	37.49	(44.99)
		227.39
REPRESENTED BY		
Bank Current		227.39
		227.39

CHF 16 Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 10/06/2020

S of A £	£	£
ASSET REALISATIONS		
Bank Interest Gross	61.39	
Lester Aldridge Client Account Balance	24,222.56	24,223.66
COST OF REALISATIONS		
Specific Bond	67.50	
Agents/Valuers Fees (£)	1,088.95	
VAT Irrecoverable	240.59	
Statutory Advertising	37.49	
Other Property Expenses	11.00	(1,443.53)
		22,780.42
REPRESENTED BY		
Bank 1 Current		22,780.42
		22,780.42

Care Home Freehold 2 Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 10/06/2020

S of A £	£	£
ASSET REALISATIONS		
Cash at Bank	451.19	
Bank Interest Gross	0.05	
Lester Aldridge Client Account Balance	949.83	
		1,401.07
		1,401.07
REPRESENTED BY		
Bank 1 Current		1,401.07
		1,401.07

Heritage Hotels Limited
(In Administration)
Joint Administrators' Trading Account
To 10/06/2020

S of A £	£	£
POST-APPOINTMENT SALES		
Card Transactions	99,993.42	
Sales - BACS	31,637.58	
Cash Banking	23,456.06	
		155,087.06
PURCHASES		
Stock Purchases	20,188.02	
Purchases	20,188.02	
Chargebacks	2,095.33	
		(42,471.04)
TRADING EXPENDITURE		
Rents/Service Charges	1,575.33	
Utilities/Internet/Licences	26,514.74	
Wages	278,059.30	
Sales Commission	19,705.67	
		(324,855.04)
TRADING SURPLUS/(DEFICIT)		(212,248.02)

**Carlauren Travel Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 05/06/2020**

S of A/E	£	£
ASSET REALISATIONS		
Cash at Bank	701.68	
Bank Interest Gross	0.18	
		701.84
COST OF REALISATIONS		
Carriage	192.52	
Statutory Advertising	87.44	
		(280.00)
		421.84
REPRESENTED BY:		
Vat Receivable		58.00
Bank of Current		365.84
		421.84

Appendix 4 – Analysis of time charged and expenses incurred

Summary of Joint Administrator's Time Costs

Company

Joint Administrators' Time Costs

Carlauren Group Ltd (In Administration) ("the Company")	539,411.26
CHF 2 Ltd (In Administration) ("the Company")	75,094.95
CHF 5 Ltd (In Administration) ("the Company")	61,552.57
CHF 6 Ltd (In Administration) ("the Company")	69,314.70
CHF 8 Ltd (In Administration) ("the Company")	66,725.57
Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration) ("the Company")	387,769.95
Carlauren Travel Ltd (In Administration) ("the Company")	96,263.88
Heritage Hotels Limited (In Administration) ("the Company")	280,388.20
Respite Rooms Limited (In Administration) ("the Company")	38,740.95
CHF 16 Ltd (In Administration) ("the Company")	93,983.70
CHHF 17 Ltd (In Administration) ("the Company")	38,319.95
Carlauren Resort 18 Ltd (In Administration) ("the Company")	51,182.95
CHF 15 Ltd (In Administration) ("the Company")	44,924.45
Care Home Freehold 2 Limited (In Administration) ("the Company")	45,022.95
Hurst Manor Ltd (Formerly CHF 1 Limited)(In Administration) ("the Company")	40,967.70
CHF 4 Ltd (In Administration) ("the Company")	42,793.20
CHF 7 Ltd (In Administration) ("the Company")	41,221.20
CHF 9 Ltd (In Administration) ("the Company")	67,122.95
CHF 11 Ltd (In Administration) ("the Company")	38,310.37
CHF 13 Ltd (In Administration) ("the Company")	38,994.63
CHF 14 Ltd (In Administration) ("the Company")	111,057.52
Carlauren Resort 21 Ltd (In Administration) ("the Company")	44,918.38
Carlauren Resort 23 Ltd (In Administration) ("the Company")	37,473.38
Carlauren Technology Ltd (In Administration) ("the Company")	35,846.38
Carlauren Resort 22 Ltd (In Administration) ("the Company")	46,980.65
	£1,847,990.48

Carlauren Group Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	1.00	0.75	2.45	7.30	22.20	33.70	13,102.25	388.79
Cashiering & Accounting	0.00	0.20	0.00	2.40	0.00	2.60	574.00	220.77
Dealings with Directors & Management	0.00	0.80	0.80	0.10	0.40	2.10	925.00	440.48
IPS Set Up & Maintenance	0.00	0.15	0.10	1.60	0.00	1.85	418.50	226.22
Statement of Affairs	0.00	1.40	0.00	1.40	0.40	3.20	1,354.00	423.13
Statutory Matters (Meetings, Reports & Notices)	16.00	12.70	5.90	24.20	32.80	91.60	36,241.50	395.65
Strategy, Planning & Control	13.00	29.75	8.50	11.70	19.90	82.85	38,031.00	459.03
Creditors								
Communications with Creditors / Employees	3.70	2.70	1.60	6.10	7.30	21.40	8,721.50	407.55
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.50	0.40	0.90	264.00	293.33
Investigations								
CDDA Reports & Communication	0.30	1.30	0.00	1.60	9.90	13.10	5,791.00	442.06
Disputes & Investigations	30.90	54.10	24.50	15.70	72.85	198.05	88,497.66	446.85
Financial Review & Investigation	1.50	111.15	6.30	4.90	28.60	152.45	66,492.25	436.16
Forensic Sales Ledger Investigation	0.00	0.00	0.00	0.00	0.90	0.90	362.00	402.22
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.10	0.00	0.20	0.00	0.30	91.00	303.33
Other Tangible Assets	1.00	0.00	0.00	0.00	0.00	1.00	530.00	530.00
Total Hours:	67.40	215.10	50.15	77.70	195.65	606.00		431.35
Total Fees Claimed (£):	43,726.00	103,264.73	16,947.73	15,770.70	81,686.50		261,395.66	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005025 - Carlauren Group Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	318.60	8.20	44.10	8.70	379.60	136,636.00	359.95
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.90	1.00	1.90	352.50	185.53
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	50.45	43.40	15.90	0.50	110.25	36,696.50	332.85
Investigations	112.60	4.20	9.50	0.00	126.30	49,713.00	393.61
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	118.20	2.60	10.60	1.60	111.80	54,500.50	487.48
Trading	0.00	0.00	0.60	0.00	0.60	117.00	195.00
Total Hours	599.85	58.40	60.40	11.80	730.45	278,015.50	380.61
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

CHF 2 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.30	5.95	4.70	0.00	10.95	3,463.50	316.30
Cashiering & Accounting	0.00	0.20	0.00	0.00	0.00	0.20	86.00	430.00
Dealings with Directors & Management	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
IPS Set Up & Maintenance	0.00	0.05	0.10	2.70	0.00	2.85	579.50	203.33
Statement of Affairs	0.00	0.00	0.00	0.50	0.00	0.50	95.00	190.00
Statutory Matters (Meetings, Reports & Notices)	0.00	3.05	5.00	13.40	0.00	21.45	6,192.00	288.67
Strategy, Planning & Control	0.00	0.50	1.20	1.90	0.00	3.60	1,077.25	299.24
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.50	3.90	0.00	4.40	1,061.00	241.14
Creditors Committee	0.00	1.15	2.60	3.90	0.00	7.65	2,688.75	351.47
Non-Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.20	0.00	0.20	38.00	190.00
Secured Creditors	0.00	0.00	0.10	0.10	0.00	0.20	51.00	255.00
Investigations								
CDDA Reports & Communication	0.30	0.60	0.00	0.90	0.00	1.80	782.00	434.44
Disputes & Investigations	15.30	23.60	0.00	2.15	49.80	90.85	46,026.45	506.62
Financial Review & Investigation	0.00	0.00	0.00	0.20	0.00	0.20	47.00	235.00
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Total Hours:	15.60	29.45	15.45	34.85	49.80	145.15		428.84
Total Fees Claimed (£):	11,670.00	16,983.62	6,035.00	6,887.33	20,670.50		62,246.45	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005102 - CHF 2 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.05	0.90	9.10	1.70	12.75	2,535.50	198.86
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	2.30	2.30	310.50	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.95	0.00	7.00	0.00	9.95	2,439.00	245.13
Investigations	6.50	1.00	0.80	2.10	10.40	3,068.50	295.05
Pre Appointment	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Realisation of Assets	6.00	7.30	0.40	0.00	13.70	4,455.00	325.18
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	16.50	9.20	17.30	6.50	49.50	12,848.50	259.57
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

CHF 5 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.30	5.75	4.00	0.00	10.05	3,214.00	319.80
Cashiering & Accounting	0.00	0.20	0.00	0.00	0.00	0.20	86.00	430.00
Dealings with Directors & Management	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
IPS Set Up & Maintenance	0.00	0.05	0.10	2.20	0.00	2.35	479.50	204.04
Statement of Affairs	0.00	0.00	0.00	0.50	0.00	0.50	95.00	190.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.45	4.30	12.50	0.00	19.25	5,346.50	277.74
Strategy, Planning & Control	0.00	0.50	1.20	1.70	0.00	3.40	1,039.25	305.66
Tax Compliance / Planning	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.30	1.50	0.00	1.80	489.00	271.67
Creditors Committee	0.00	0.00	0.80	0.00	0.00	0.80	356.00	445.00
Investigations								
CDDA Reports & Communication	0.30	0.10	0.00	0.80	0.00	1.20	421.50	351.25
Disputes & Investigations	15.30	23.40	0.00	2.20	50.00	90.90	45,992.32	505.97
Financial Review & Investigation	0.00	0.00	0.00	0.30	0.00	0.30	68.00	226.67
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Total Hours:	15.60	27.00	12.45	26.10	50.00	131.15		439.70
Total Fees Claimed (£):	11,670.00	15,365.37	4,733.00	5,150.70	20,747.00		57,666.07	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005151 - CHF 5 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.30	0.90	7.70	1.30	10.20	1,950.00	191.18
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.30	2.40	2.70	379.50	140.56
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	4.40	0.00	4.40	814.00	185.00
Investigations	0.00	1.00	0.50	2.30	3.80	629.00	165.53
Pre Appointment	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Realisation of Assets	0.00	0.00	0.40	0.00	0.40	74.00	185.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.30	1.90	13.30	6.40	21.90	3,886.50	177.47
Total Fees Claimed						0.00	
Total Disbursements Claimed						1,178.88	

CHF 6 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.30	5.45	4.40	0.00	10.15	3,185.00	313.79
Cashiering & Accounting	0.00	0.20	0.00	0.00	0.00	0.20	86.00	430.00
Dealings with Directors & Management	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
IPS Set Up & Maintenance	0.00	0.05	0.10	2.70	0.00	2.85	579.50	203.33
Statement of Affairs	0.00	0.00	0.00	0.50	0.00	0.50	95.00	190.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.80	4.90	14.10	0.00	21.80	6,085.75	279.16
Strategy, Planning & Control	0.00	0.50	1.30	1.70	0.00	3.50	1,083.75	309.64
Creditors								
Communications with Creditors / Employees	0.00	1.50	0.40	4.20	0.00	6.10	1,892.00	310.16
Creditors Committee	0.00	1.75	1.80	3.90	0.00	7.45	2,731.75	366.68
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.30	0.00	0.30	66.00	220.00
Secured Creditors	0.00	0.00	0.10	0.10	0.00	0.20	51.00	255.00
Investigations								
CDDA Reports & Communication	0.30	0.10	0.00	0.80	0.00	1.20	421.50	351.25
Disputes & Investigations	13.00	23.70	0.00	2.15	49.45	88.30	44,301.95	501.72
Financial Review & Investigation	0.00	0.00	0.00	0.40	0.00	0.40	88.00	220.00
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.00	0.00	0.40	0.00	0.40	86.00	215.00
Total Hours:	13.30	30.90	14.05	35.75	49.45	143.45		423.65
Total Fees Claimed (£):	9,945.00	17,739.87	5,396.00	7,081.33	20,610.00		60,772.20	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005104 - CHF 6 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	1.60	8.50	1.50	12.10	2,447.50	202.27
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.30	2.30	2.60	366.00	140.77
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	5.00	0.00	6.10	0.10	11.20	3,009.00	268.66
Investigations	4.00	1.00	0.40	2.10	7.50	2,069.50	275.93
Pre Appointment	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Realisation of Assets	1.00	0.00	1.30	0.00	2.30	610.50	265.43
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	10.50	2.60	16.60	6.40	36.10	8,542.50	236.63
Total Fees Claimed						0.00	
Total Disbursements Claimed						1,086.95	

CHF 8 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.30	5.55	5.40	0.00	11.25	3,406.00	302.76
Cashiering & Accounting	0.00	0.20	0.00	0.00	0.00	0.20	86.00	430.00
Dealings with Directors & Management	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
IPS Set Up & Maintenance	0.00	0.05	0.10	2.20	0.00	2.35	479.50	204.04
Statement of Affairs	0.00	0.00	0.00	0.50	0.00	0.50	95.00	190.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.90	5.40	11.10	0.00	19.40	5,834.75	300.76
Strategy, Planning & Control	0.00	0.50	1.30	1.80	0.00	3.60	1,097.25	304.79
Creditors								
Communications with Creditors / Employees	0.00	0.25	0.30	4.80	0.00	5.35	1,389.75	259.77
Creditors Committee	0.00	1.40	2.90	5.10	0.00	9.40	3,228.50	343.46
Investigations								
CDDA Reports & Communication	0.30	0.10	0.00	0.80	0.00	1.20	421.50	351.25
Disputes & Investigations	13.40	23.35	0.00	2.10	49.60	88.45	44,431.32	502.33
Financial Review & Investigation	0.00	0.00	1.30	0.20	0.00	1.50	605.50	403.67
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.10	0.00	0.10	0.00	0.20	85.50	427.50
Other Tangible Assets	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
Total Hours:	13.70	29.15	16.85	34.30	49.60	143.60		426.17
Total Fees Claimed (£):	10,245.00	16,859.37	6,665.00	6,835.20	20,594.00		61,198.57	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005106 - CHF 8 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.30	0.90	8.90	1.50	11.60	2,230.00	192.24
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	2.10	2.10	283.50	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.20	0.00	6.40	0.00	7.60	1,733.50	228.09
Investigations	0.00	1.00	0.70	2.30	4.00	666.00	166.50
Pre Appointment	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Realisation of Assets	1.25	0.00	0.40	0.00	1.65	574.00	347.88
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.75	1.90	16.40	6.30	27.35	5,527.00	202.08
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.45	5.95	3.40	0.00	9.80	3,312.25	337.98
Dealings with Directors & Management	0.00	0.40	0.30	0.10	0.00	0.80	345.00	431.25
IPS Set Up & Maintenance	0.00	0.15	0.10	2.00	0.00	2.25	494.50	219.78
Statement of Affairs	0.00	0.00	0.00	0.40	0.00	0.40	76.00	190.00
Statutory Matters (Meetings, Reports & Notices)	0.00	7.35	7.90	9.60	0.00	24.85	9,034.75	363.57
Strategy, Planning & Control	0.00	6.60	8.10	2.70	0.00	17.40	7,443.25	427.77
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.50	2.10	0.00	2.60	638.00	245.38
Investigations								
CDDA Reports & Communication	0.30	0.20	0.00	2.10	0.00	2.60	756.00	290.77
Disputes & Investigations	8.50	18.35	0.00	2.10	51.55	80.50	38,055.70	472.74
Financial Review & Investigation	0.00	6.40	1.40	0.10	0.00	7.90	4,191.00	530.51
Realisation of Assets								
Other Intangible Assets	0.00	0.10	0.00	0.00	0.00	0.10	53.00	530.00
Total Hours:	8.80	40.00	24.25	24.60	51.55	149.20		431.63
Total Fees Claimed (£):	6,570.00	22,634.87	9,255.00	4,863.58	21,076.00		64,399.45	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005644 - Casarian Holdings Limited formerly Carlauren International Holdings Limited
 Project Code: POST
 To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	165.25	31.60	6.90	11.00	214.75	74,270.50	345.85
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.70	5.20	5.90	831.50	140.93
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.90	3.70	7.30	0.00	12.90	3,190.00	247.29
Investigations	181.70	3.50	0.20	0.00	185.40	67,438.50	363.75
Pre Appointment	0.00	0.00	0.00	0.60	0.60	60.00	100.00
Realisation of Assets	268.10	0.00	95.30	1.30	364.70	149,479.00	409.87
Trading	50.80	0.00	40.90	0.00	91.70	28,101.00	306.44
Total Hours	667.75	38.80	151.30	18.10	875.95	323,370.50	369.17
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Carlauren Travel Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.25	2.85	4.50	0.00	7.60	2,246.75	295.63
Cashiering & Accounting	0.00	0.00	0.10	0.10	0.00	0.20	57.00	285.00
IPS Set Up & Maintenance	0.00	0.20	0.80	4.00	0.00	5.00	1,173.00	234.60
Insurance	0.00	0.00	0.30	0.10	0.00	0.40	136.00	340.00
Statement of Affairs	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.65	3.40	11.60	0.00	17.65	5,059.25	286.64
Strategy, Planning & Control	0.00	1.30	1.00	2.00	0.00	4.30	1,504.25	349.83
Tax Compliance / Planning	0.00	0.00	0.30	0.20	0.00	0.50	167.00	334.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	1.30	1.90	0.00	3.20	972.00	303.75
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.00	0.10	0.00	0.40	223.00	557.50
Disputes & Investigations	14.00	5.50	0.00	2.15	51.20	72.85	35,431.63	486.36
Financial Review & Investigation	0.00	0.10	0.80	0.30	0.00	1.20	490.50	408.75
Total Hours:	14.30	10.00	10.85	27.35	51.20	113.70		418.12
Total Fees Claimed (£):	10,695.00	5,727.12	4,349.50	5,413.26	21,355.50		47,540.38	

Time Entry - SIP9 Time & Cost Summary - Quantum LLP

6005174 - Carlauren Travel Ltd
Project Code: POST
To: 05/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	26.60	0.40	4.00	2.20	33.20	12,613.00	379.91
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.30	2.70	3.00	445.50	148.50
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	2.70	0.00	2.70	729.00	270.00
Investigations	15.00	0.00	1.60	0.00	16.60	6,732.00	405.54
Pre Appointment	0.00	0.00	0.00	0.50	0.50	52.50	105.00
Realisation of Assets	63.90	3.00	0.90	0.40	68.20	28,151.50	412.78
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	105.50	3.40	9.50	5.80	124.20	48,723.50	392.38
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Heritage Hotels Limited (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.20	2.90	5.90	0.00	9.00	2,430.00	270.00
Dealings with Directors & Management	0.00	0.70	1.80	1.40	0.00	3.90	1,546.50	396.54
IPS Set Up & Maintenance	0.00	0.00	0.30	3.10	0.00	3.40	706.00	207.65
Insurance	0.00	0.00	0.10	0.00	0.00	0.10	39.00	390.00
Statement of Affairs	0.00	0.10	0.00	3.40	0.00	3.50	753.50	215.29
Statutory Matters (Meetings, Reports & Notices)	0.00	1.50	5.20	13.60	0.00	20.30	5,498.00	270.84
Strategy, Planning & Control	0.00	3.60	1.50	1.40	0.00	6.50	2,884.75	443.81
Tax Compliance / Planning	0.00	0.00	0.30	0.60	0.00	0.90	234.00	260.00
Creditors								
Communications with Creditors / Employees	0.00	0.40	0.80	3.10	0.00	4.30	1,220.00	283.72
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.10	0.00	0.00	0.10	44.50	445.00
Secured Creditors	0.00	1.35	0.00	0.00	0.00	1.35	729.00	540.00
Investigations								
CDDA Reports & Communication	0.30	0.30	0.00	1.60	0.00	2.20	714.50	324.77
Disputes & Investigations	8.80	5.15	0.00	2.10	54.65	70.70	32,581.20	460.84
Financial Review & Investigation	0.00	0.10	1.50	1.40	0.00	3.00	974.50	324.83
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.00	0.00	0.30	0.00	0.30	60.00	200.00
Total Hours:	9.10	13.40	14.50	37.90	54.65	129.55		389.16
Total Fees Claimed (£):	6,795.00	7,723.87	5,840.00	7,478.58	22,578.00		50,415.45	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005523 - Heritage Hotels Limited
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	34.30	0.60	28.20	5.30	68.40	22,955.50	335.61
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	1.10	9.05	10.15	1,485.75	146.38
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	35.15	37.60	212.30	0.80	285.85	84,198.00	294.55
Investigations	16.00	0.50	1.20	2.30	20.00	6,239.50	311.98
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	9.40	10.50	1.40	0.00	21.30	6,655.50	312.46
Trading	109.80	0.00	235.20	0.00	345.00	108,438.50	314.31
Total Hours	204.65	49.20	479.40	17.45	750.70	229,972.75	306.34
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Respite Rooms Limited (In Administration) ("the Company")**Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps**

		Hours				Total		
	Managing Director	Manager	Senior	Assistant	Support	Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.20	2.40	5.00	0.00	7.60	2,038.50	268.22
IPS Set Up & Maintenance	0.00	0.00	0.30	1.70	0.00	2.00	440.00	220.00
Insurance	0.00	0.00	0.10	0.10	0.00	0.20	58.00	290.00
Statement of Affairs	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
Statutory Matters (Meetings, Reports & Notices)	0.00	1.50	3.60	5.30	0.00	10.40	3,267.50	314.18
Strategy, Planning & Control	0.00	0.40	0.80	1.10	0.00	2.30	772.25	335.76
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.00	0.60	0.00	0.60	141.00	235.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.20	0.00	1.80	568.50	315.83
Disputes & Investigations	5.50	5.40	0.00	2.25	51.75	64.90	29,303.70	451.52

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005099 - Respite Rooms Limited
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.30	5.40	1.80	7.90	1,480.50	187.41
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	1.00	1.00	135.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	1.00	0.00	1.00	185.00	185.00
Investigations	0.00	1.00	0.20	0.00	1.20	332.00	276.67
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.40	1.30	6.60	2.80	11.10	2,132.50	192.12
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

CHF 16 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours			Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning									
Case Review & Case Diary Management	0.00	0.25	2.80	6.20	0.00	9.25	2,493.75	269.59	
IPS Set Up & Maintenance	0.00	0.00	0.30	1.70	0.00	2.00	440.00	220.00	
Insurance	0.00	0.00	0.20	0.00	0.00	0.20	78.00	390.00	
Statement of Affairs	0.00	0.00	0.00	0.30	0.00	0.30	67.00	223.33	
Statutory Matters (Meetings, Reports & Notices)	0.00	2.40	4.10	9.90	0.00	16.40	4,995.00	304.57	
Strategy, Planning & Control	0.00	0.60	1.40	1.50	0.00	3.50	1,250.25	357.21	
Tax Compliance / Planning	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00	
Creditors									
Communications with Creditors / Employees	0.00	1.20	1.10	14.70	0.00	17.00	4,318.50	254.03	
Creditors Committee	0.00	7.45	5.30	3.80	0.00	16.55	8,059.75	486.99	
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.80	0.00	0.80	160.00	200.00	
Investigations									
CDDA Reports & Communication	0.30	0.00	0.30	1.20	0.00	1.80	568.50	315.83	
Disputes & Investigations	0.70	4.90	0.00	2.10	52.05	59.75	25,407.45	425.23	
Total Hours:	1.00	16.80	15.50	42.30	52.05	127.65			374.91
Total Fees Claimed (£):	720.00	10,349.62	6,480.50	8,587.58	21,719.50		47,857.20		

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005131 - CHF 16 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	33.80	14.20	5.70	4.10	57.80	20,168.50	348.94
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.30	2.20	2.50	378.00	151.20
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	24.90	4.00	9.90	2.10	40.90	15,049.00	367.95
Investigations	0.00	0.00	0.50	2.30	2.80	376.50	134.46
Pre Appointment	0.00	0.00	0.00	0.30	0.30	30.00	100.00
Realisation of Assets	7.90	16.40	1.00	0.00	25.30	8,402.50	332.11
Trading	2.80	0.00	2.80	0.00	5.60	1,722.00	307.50
Total Hours	69.40	34.60	20.20	11.00	135.20	46,126.50	341.17
Total Fees Claimed						0.00	
Total Disbursements Claimed						1,165.45	

CHHF 17 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.25	3.20	6.60	0.00	10.05	2,713.75	270.02
IPS Set Up & Maintenance	0.00	0.00	0.30	1.80	0.00	2.10	459.00	218.57
Insurance	0.00	0.00	0.20	0.00	0.00	0.20	78.00	390.00
Statement of Affairs	0.00	0.00	0.00	0.20	0.00	0.20	47.00	235.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.05	3.10	5.90	0.00	11.05	3,534.75	319.89
Strategy, Planning & Control	0.00	0.30	0.80	1.10	0.00	2.20	717.25	326.02
Tax Compliance / Planning	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.00	0.90	0.00	0.90	207.00	230.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.20	0.00	1.80	568.50	315.83
Disputes & Investigations	0.00	4.35	0.00	2.00	52.45	58.80	24,706.70	420.18
Financial Review & Investigation	0.00	0.00	0.00	0.20	0.00	0.20	48.00	240.00
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
Total Hours:	0.30	6.95	8.00	20.00	52.45	87.70		377.84
Total Fees Claimed (£):	195.00	4,025.37	3,140.50	3,957.08	21,819.00		33,136.95	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005732 - CHHF17 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.20	4.60	3.00	8.20	1,419.50	173.11
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.80	0.80	108.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	3.95	0.00	3.40	0.00	7.35	2,170.50	295.31
Investigations	0.50	0.50	0.30	3.20	4.50	724.00	160.89
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.60	1.50	0.40	0.00	2.50	761.00	304.40
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.45	2.20	8.70	7.00	23.35	5,183.00	221.97
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Carlauren Resort 18 Ltd (In Administration) ("the Company")
Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours			Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning									
Case Review & Case Diary Management	0.00	0.20	2.50	6.20	0.00	8.90	2,344.00	263.37	
Cashiering & Accounting	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00	
IPS Set Up & Maintenance	0.00	0.10	0.30	2.10	0.00	2.50	570.00	228.00	
Insurance	0.00	0.00	0.20	0.10	0.00	0.30	97.00	323.33	
Statement of Affairs	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00	
Statutory Matters (Meetings, Reports & Notices)	0.00	2.20	3.40	7.30	0.00	12.90	4,031.25	312.50	
Strategy, Planning & Control	0.00	0.30	0.80	1.40	0.00	2.50	781.75	312.70	
Tax Compliance / Planning	0.00	0.00	0.00	0.10	0.00	0.10	28.00	280.00	
Creditors									
Communications with Creditors / Employees	0.00	0.00	0.50	1.60	0.00	2.10	599.00	285.24	
Investigations									
CDDA Reports & Communication	0.30	0.00	0.30	1.50	0.00	2.10	636.50	303.10	
Disputes & Investigations	1.60	4.70	0.00	2.00	52.30	60.60	26,028.95	429.52	
Financial Review & Investigation	0.00	0.00	0.00	0.20	0.00	0.20	48.00	240.00	
Realisation of Assets									
Freehold & Leasehold Property	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00	
Total Hours:	1.90	7.50	8.10	22.70	52.30	92.50			380.98
Total Fees Claimed (£):	1,395.00	4,304.37	3,181.00	4,585.08	21,775.00		35,240.45		

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005733 - Carlauren Resort 18 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.90	0.20	5.40	1.60	8.10	1,574.00	194.32
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	1.00	1.00	135.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	8.50	4.20	0.00	12.70	3,284.50	258.62
Investigations	0.00	3.40	0.50	3.20	7.10	1,431.50	201.62
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.45	0.00	0.40	0.00	0.85	235.50	277.06
Trading	22.10	0.00	0.00	0.00	22.10	9,282.00	420.00
Total Hours	23.45	12.10	10.50	5.80	51.85	15,942.50	307.47
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

CHF 15 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.25	2.10	6.40	0.00	8.75	2,251.25	257.29
IPS Set Up & Maintenance	0.00	0.10	0.30	1.90	0.00	2.30	532.00	231.30
Insurance	0.00	0.00	0.20	0.00	0.00	0.20	78.00	390.00
Statement of Affairs	0.00	0.00	0.00	0.20	0.00	0.20	47.00	235.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.20	3.30	7.50	0.00	13.00	4,021.50	309.35
Strategy, Planning & Control	0.00	0.30	0.60	1.20	0.00	2.10	666.75	317.50
Tax Compliance / Planning	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Creditors								
Communications with Creditors / Employees	0.00	1.20	0.30	2.00	0.00	3.50	1,140.00	325.71
Creditors Committee	0.00	0.20	0.00	0.30	0.00	0.50	149.00	298.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.20	0.00	1.80	568.50	315.83
Disputes & Investigations	0.00	4.80	0.00	1.90	52.75	59.45	25,036.45	421.13
Financial Review & Investigation	0.00	0.00	0.40	0.10	0.00	0.50	185.00	370.00
Total Hours:	0.30	9.05	7.50	22.80	52.75	92.40		375.49
Total Fees Claimed (£):	195.00	5,036.87	2,973.00	4,541.58	21,949.00		34,695.45	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005172 - CHF 15 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.30	5.90	1.20	7.80	1,543.50	197.88
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	1.90	1.90	256.50	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.70	0.00	4.60	0.00	5.30	1,110.00	209.43
Investigations	0.00	0.50	0.50	2.30	3.30	481.50	145.91
Pre Appointment	0.00	0.00	0.00	0.30	0.30	30.00	100.00
Realisation of Assets	13.75	1.50	0.40	0.00	15.65	5,324.00	340.19
Trading	4.30	0.00	0.00	0.00	4.30	1,483.50	345.00
Total Hours	19.15	2.30	11.40	5.70	38.55	10,229.00	265.34
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Care Home Freehold 2 Limited (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.35	2.50	6.30	0.00	9.15	2,463.75	269.26
IPS Set Up & Maintenance	0.00	0.10	0.30	1.60	0.00	2.00	474.00	237.00
Insurance	0.00	0.00	0.20	0.10	0.00	0.30	97.00	323.33
Statement of Affairs	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
Statutory Matters (Meetings, Reports & Notices)	0.00	1.90	5.30	7.10	0.00	14.30	4,525.00	316.43
Strategy, Planning & Control	0.00	0.30	0.60	1.30	0.00	2.20	688.75	313.07
Créditors								
Communications with Creditors / Employees	0.00	0.00	0.30	1.40	0.00	1.70	454.00	267.06
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	0.10	0.00	0.70	356.50	509.29
Disputes & Investigations	0.00	4.70	0.00	1.90	52.80	59.40	24,993.95	420.77
Financial Review & Investigation	0.00	0.00	0.00	0.30	0.00	0.30	76.00	253.33
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.00	0.00	0.70	0.00	0.70	148.00	211.43
Total Hours:	0.30	7.35	9.50	20.90	52.80	90.85		377.50
Total Fees Claimed (£):	195.00	4,197.87	3,754.00	4,181.58	21,967.50		34,295.95	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005731 - Care Home Freehold 2 Limited
 Project Code: POST
 To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	8.90	0.20	5.40	3.50	18.00	4,876.50	270.92
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	2.80	2.80	378.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	3.75	0.00	3.50	0.00	7.25	2,080.50	286.97
Investigations	2.00	0.00	0.50	2.40	4.90	1,084.50	221.33
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	5.95	0.00	0.60	0.00	6.55	2,307.50	352.29
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	20.60	0.20	10.00	8.70	39.50	10,727.00	271.57
Total Fees Claimed						0.00	0.00
Total Disbursements Claimed						0.00	0.00

Hurst Manor Ltd (Formerly CHF 1 Limited) (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.20	1.00	3.80	0.00	5.00	1,276.50	255.30
IPS Set Up & Maintenance	0.00	0.00	0.10	1.50	0.00	1.60	327.00	204.38
Insurance	0.00	0.00	0.30	0.00	0.00	0.30	117.00	390.00
Statement of Affairs	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.25	3.10	10.20	0.00	15.55	4,480.50	288.14
Strategy, Planning & Control	0.00	0.40	0.60	1.30	0.00	2.30	734.25	319.24
Tax Compliance / Planning	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.20	1.00	0.00	1.20	342.00	285.00
Non Pref Creditors / Employee Claims Handling	0.00	0.10	0.00	0.00	0.00	0.10	66.50	665.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.10	0.00	1.70	548.50	322.65
Disputes & Investigations	0.00	4.60	0.00	2.00	57.90	64.50	27,914.95	432.79
Financial Review & Investigation	0.00	0.00	0.70	0.20	0.00	0.90	338.50	376.11
Total Hours:	0.30	7.55	6.30	21.30	57.90	93.35		387.61
Total Fees Claimed (£):	195.00	4,316.12	2,540.50	4,210.08	24,922.00		36,183.70	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005789 - Hurst Manor Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.30	0.10	4.50	3.00	8.90	1,661.50	186.69
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	1.00	1.00	135.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	0.00	4.20	0.00	5.70	1,332.00	233.68
Investigations	1.50	1.00	0.30	3.20	6.00	1,241.50	206.92
Pre Appointment	0.00	0.10	0.00	0.00	0.10	26.50	265.00
Realisation of Assets	0.00	1.00	0.50	0.00	1.50	387.50	258.33
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.30	2.20	9.50	7.20	23.20	4,784.00	206.21
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

CHF 4 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.25	1.70	4.50	0.00	6.45	1,742.75	270.19
IPS Set Up & Maintenance	0.00	0.00	0.30	1.90	0.00	2.20	481.00	218.64
Insurance	0.00	0.00	0.30	0.00	0.00	0.30	117.00	390.00
Statement of Affairs	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.00	3.20	9.00	0.00	14.20	4,137.75	291.39
Strategy, Planning & Control	0.00	0.40	0.40	1.30	0.00	2.10	657.25	312.98
Tax Compliance / Planning	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.30	1.30	0.00	1.60	451.00	281.88
Investigations								
CDDA Reports & Communication	0.30	0.00	0.80	1.20	0.00	2.30	799.00	347.39
Disputes & Investigations	4.20	5.20	0.00	2.10	55.50	67.00	29,522.95	440.64
Financial Review & Investigation	0.00	0.00	0.00	0.30	0.00	0.30	60.00	200.00
Total Hours:	4.50	7.85	7.00	21.90	55.50	96.75		393.05
Total Fees Claimed (£):	3,345.00	4,455.62	2,809.50	4,390.58	23,027.00		38,027.70	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005103 - CHF 4 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.10	5.90	2.80	9.20	1,579.00	171.63
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	2.00	2.00	270.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.50	0.00	5.20	0.00	7.70	2,207.00	286.62
Investigations	0.00	0.00	0.60	2.10	2.70	331.50	122.78
Pre Appointment	0.00	0.10	0.00	0.00	0.10	26.50	265.00
Realisation of Assets	0.50	0.00	0.90	0.00	1.40	351.50	251.07
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.40	0.20	12.60	6.90	23.10	4,765.50	206.30
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

CHF 7 Ltd (In Administration) ("the Company")**Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps**

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.25	2.00	4.10	0.00	6.35	1,791.75	282.17
IPS Set Up & Maintenance	0.00	0.00	0.40	2.50	0.00	2.90	639.00	220.34
Insurance	0.00	0.00	0.30	0.00	0.00	0.30	117.00	390.00
Statement of Affairs	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.25	3.50	9.80	0.00	15.55	4,597.50	295.66
Strategy, Planning & Control	0.00	0.40	0.20	1.10	0.00	1.70	528.25	310.74
Creditors:								
Communications with Creditors / Employees	0.00	0.00	0.30	2.80	0.00	3.10	738.00	238.06
Creditors Committee	0.00	1.15	2.30	3.40	0.00	6.85	2,455.25	358.43
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.10	0.00	1.70	548.50	322.65
Disputes & Investigations	0.00	5.20	0.00	2.00	56.05	63.25	26,664.95	421.58
Financial Review & Investigation	0.00	0.00	0.00	0.30	0.00	0.30	68.00	226.67
Total Hours:	0.30	9.25	9.30	27.20	56.05	102.10		373.83
Total Fees Claimed (£):	195.00	5,427.12	3,807.00	5,433.08	23,306.00		38,168.20	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005152 - CHF 7 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.10	5.00	3.60	9.10	1,565.00	171.98
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.30	2.40	2.70	379.50	140.56
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	3.50	0.00	3.50	647.50	185.00
Investigations	0.00	0.00	0.50	2.30	2.80	334.00	119.29
Pre Appointment	0.00	0.20	0.00	0.00	0.20	53.00	265.00
Realisation of Assets	0.00	0.00	0.40	0.00	0.40	74.00	185.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.40	0.30	9.70	8.30	18.70	3,053.00	163.26
Total Fees Claimed						0.00	
Total Disbursements Claimed						1,186.10	

CHF 9 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.25	1.40	4.30	0.00	5.95	1,575.25	264.75
IPS Set Up & Maintenance	0.00	0.00	0.40	2.20	0.00	2.60	580.00	223.08
Insurance	0.00	0.00	0.30	0.00	0.00	0.30	117.00	390.00
Statement of Affairs	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.35	3.00	10.00	0.00	15.35	4,491.50	292.61
Strategy, Planning & Control	0.00	3.40	0.20	1.10	0.00	4.70	1,920.75	408.67
Creditors								
Communications with Creditors / Employees	0.00	4.80	0.70	1.90	0.00	7.40	3,621.00	489.32
Creditors Committee	0.00	1.10	0.00	0.00	0.00	1.10	489.50	445.00
Secured Creditors	2.00	0.00	0.00	0.00	0.00	2.00	1,300.00	650.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.80	1.10	0.00	2.20	771.00	350.45
Disputes & Investigations	1.90	5.40	0.00	2.10	55.95	65.35	28,023.95	428.83
Financial Review & Investigation	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.80	0.00	0.90	0.00	1.70	557.00	327.65
Trading								
Trading - Operations	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
Total Hours:	4.20	18.10	6.90	23.90	55.95	109.05		399.31
Total Fees Claimed (£):	2,920.00	9,951.87	2,769.50	4,772.58	23,131.00		43,544.95	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005153 - CHF 9 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.10	0.10	4.80	5.50	12.50	2,446.50	195.72
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.30	2.70	3.00	420.00	140.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	36.70	0.00	8.20	0.60	45.70	15,676.00	343.02
Investigations	1.00	0.00	0.40	2.30	3.70	685.50	185.27
Pre Appointment	0.00	0.10	0.00	0.00	0.10	26.50	265.00
Realisation of Assets	8.90	1.40	1.20	0.00	11.50	4,106.50	357.09
Trading	0.00	0.70	0.00	0.00	0.70	217.00	310.00
Total Hours	48.70	2.30	14.90	11.30	77.20	23,578.00	305.41
Total Fees Claimed						0.00	
Total Disbursements Claimed						1,184.98	

CHF 11 Ltd (In Administration) ("the Company")**Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps**

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.10	1.40	3.40	0.00	4.90	1,304.00	266.12
IPS Set Up & Maintenance	0.00	0.00	0.40	1.30	0.00	1.70	406.00	238.82
Insurance	0.00	0.00	0.30	0.00	0.00	0.30	117.00	390.00
Statutory Matters (Meetings, Reports & Notices)	0.00	1.40	1.70	4.80	0.00	7.90	2,352.25	297.75
Strategy, Planning & Control	0.00	1.00	0.30	1.20	0.00	2.50	971.50	388.60
Tax Compliance / Planning	0.00	0.00	0.00	0.20	0.00	0.20	38.00	190.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Creditors Committee	0.00	0.00	0.30	0.00	0.00	0.30	133.50	445.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.10	0.00	1.70	548.50	322.65
Disputes & Investigations	1.60	3.55	0.00	2.05	55.90	63.10	26,820.62	425.05
Financial Review & Investigation	0.00	0.00	0.00	0.20	0.00	0.20	38.00	190.00
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.20	0.00	1.30	0.00	1.50	349.00	232.67
Total Hours:	1.90	6.25	4.70	15.65	55.90	84.40		392.16
Total Fees Claimed (£):	1,395.00	3,633.61	1,881.50	3,047.76	23,140.50		33,098.37	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005171 - CHF 11 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.20	4.50	2.50	7.60	1,443.00	189.87
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.30	2.60	2.90	406.50	140.17
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.85	0.00	3.00	0.00	4.85	1,615.50	333.09
Investigations	0.00	1.00	0.40	2.30	3.70	610.50	165.00
Pre Appointment	0.00	0.20	0.00	0.00	0.20	53.00	265.00
Realisation of Assets	1.00	1.50	0.60	0.00	3.10	1,083.50	349.52
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.25	2.90	8.80	7.40	22.35	5,212.00	233.20
Total Fees Claimed						0.00	
Total Disbursements Claimed						850.00	

CHF 13 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.20	1.55	3.90	0.00	5.65	1,533.00	271.33
IPS Set Up & Maintenance	0.00	0.00	0.40	1.80	0.00	2.20	501.00	227.73
Insurance	0.00	0.00	0.30	0.00	0.00	0.30	117.00	390.00
Statement of Affairs	0.00	0.00	0.00	0.20	0.00	0.20	48.00	240.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.20	3.00	7.90	0.00	13.10	3,967.00	302.82
Strategy, Planning & Control	0.00	0.35	0.50	1.50	0.00	2.35	696.75	296.49
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.30	1.60	0.00	1.90	518.00	272.63
Creditors Committee	0.00	1.10	0.00	0.00	0.00	1.10	489.50	445.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.10	0.00	1.70	548.50	322.65
Disputes & Investigations	0.00	4.60	0.00	1.70	56.05	62.35	26,158.88	419.55
Financial Review & Investigation	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.00	0.00	0.10	0.00	0.10	28.00	280.00
Other Tangible Assets	0.00	0.00	0.20	0.00	0.00	0.20	89.00	445.00
Total Hours:	0.30	8.45	6.55	20.00	56.05	91.35		380.24
Total Fees Claimed (£):	195.00	4,686.12	2,609.50	4,050.51	23,193.50		34,734.63	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005173 - CHF 13 Ltd.
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.50	0.20	4.00	2.00	8.70	2,018.00	231.95
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	1.80	1.80	243.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	1.90	0.00	1.90	371.50	195.53
Investigations	0.00	1.00	0.40	2.30	3.70	610.50	165.00
Pre Appointment	0.00	0.10	0.00	0.00	0.10	26.50	265.00
Realisation of Assets	0.60	1.50	1.60	0.00	3.70	990.50	267.70
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.10	2.80	7.90	6.10	19.90	4,260.00	214.07
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

CHF 14 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs- (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.20	2.90	4.20	0.00	7.30	2,166.00	296.71
IPS Set Up & Maintenance	0.00	0.00	0.40	1.70	0.00	2.10	482.00	229.52
Insurance	0.00	0.00	0.30	0.00	0.00	0.30	117.00	390.00
Statement of Affairs	0.00	0.00	0.00	0.10	0.00	0.10	28.00	280.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.50	3.60	9.20	0.00	15.30	4,695.50	306.90
Strategy, Planning & Control	0.00	2.95	0.30	2.00	0.00	5.25	2,090.25	398.14
Tax Compliance / Planning	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Creditors								
Communications with Creditors / Employees	7.00	11.20	4.60	22.00	0.00	44.80	18,480.00	412.50
Creditors Committee	0.00	3.75	20.40	5.80	0.00	29.95	12,718.75	424.67
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.40	0.00	0.00	0.40	178.00	445.00
Secured Creditors	0.00	0.20	0.00	0.00	0.00	0.20	133.00	665.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.10	0.00	1.70	548.50	322.65
Disputes & Investigations	13.50	4.30	0.00	2.25	56.35	76.40	36,341.52	475.67
Financial Review & Investigation	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
Total Hours:	20.80	25.10	33.30	48.65	56.35	184.20		423.87
Total Fees Claimed (£):	14,870.00	15,669.76	14,473.00	9,807.76	23,256.00		78,076.52	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005130 - CHF 14 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	9.55	0.20	5.10	1.80	16.65	5,140.00	308.71
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	2.00	2.00	270.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	56.55	0.00	9.60	0.50	66.65	23,796.50	357.04
Investigations	1.00	1.30	0.40	2.30	5.00	1,060.00	212.00
Pre Appointment	0.00	0.10	0.00	0.00	0.10	26.50	265.00
Realisation of Assets	5.30	1.40	0.40	0.00	7.10	2,888.00	378.59
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	72.40	3.00	15.50	6.60	97.50	32,961.00	338.27
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Carlauren Resort 21 (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.20	1.40	4.70	0.00	6.30	1,611.00	255.71
IPS Set Up & Maintenance	0.00	0.00	0.40	1.70	0.00	2.10	482.00	229.52
Insurance	0.00	0.00	0.30	0.00	0.00	0.30	117.00	390.00
Statutory Matters (Meetings, Reports & Notices)	0.00	1.85	2.90	9.30	0.00	14.05	3,985.00	283.63
Strategy, Planning & Control	0.00	0.45	0.50	1.30	0.00	2.25	699.25	310.78
Creditors								
Communications with Creditors / Employees	0.00	0.90	0.30	2.00	0.00	3.20	1,073.00	335.31
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.40	0.00	2.00	616.50	308.25
Disputes & Investigations	2.40	4.70	0.00	2.05	56.10	65.25	28,037.13	429.69
Financial Review & Investigation	0.00	0.00	0.00	0.10	0.00	0.10	28.00	280.00
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.10	0.00	0.10	0.00	0.20	86.50	432.50
Total Hours:	2.70	8.20	6.10	22.65	56.10	95.75		383.66
Total Fees Claimed (£):	1,995.00	4,562.12	2,411.50	4,549.76	23,217.00		36,735.38	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005787 - Carlauren Resort 21 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.40	0.10	3.90	1.30	6.70	1,424.00	212.54
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.90	0.90	121.50	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.00	11.50	2.00	0.00	15.50	4,502.50	290.48
Investigations	0.00	0.40	0.40	3.20	4.00	528.00	132.00
Pre Appointment	0.00	0.20	0.00	0.00	0.20	53.00	265.00
Realisation of Assets	4.00	0.00	0.40	0.00	4.40	1,554.00	353.18
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.40	12.20	6.70	5.40	31.70	8,183.00	258.14
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Carlauren Resort 23 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.20	1.30	3.80	0.00	5.30	1,387.50	261.79
IPS Set Up & Maintenance	0.00	0.00	0.40	1.50	0.00	1.90	444.00	233.68
Insurance	0.00	0.00	0.30	0.00	0.00	0.30	117.00	390.00
Statutory Matters (Meetings, Reports & Notices)	0.00	1.80	2.90	7.50	0.00	12.20	3,598.50	294.96
Strategy, Planning & Control	0.00	0.45	0.30	1.10	0.00	1.85	594.75	321.49
Tax Compliance / Planning	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.30	1.60	0.00	1.90	535.00	281.58
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.10	0.00	1.70	548.50	322.65
Disputes & Investigations	0.00	4.60	0.00	2.25	55.85	62.70	26,174.13	417.45
Financial Review & Investigation	0.00	0.00	0.00	0.10	0.00	0.10	28.00	280.00
Total Hours:	0.30	7.05	5.80	19.05	55.85	88.05		379.87
Total Fees Claimed (£):	195.00	3,997.12	2,291.00	3,844.76	23,119.50		33,447.38	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005788 - Carlauren Resort 23 Ltd
 Project Code: POST
 To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.20	3.70	2.90	7.20	1,202.50	167.01
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	1.00	1.00	135.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	4.50	2.60	0.30	7.60	1,912.50	251.64
Investigations	0.00	0.90	0.40	3.20	4.50	675.50	150.11
Pre Appointment	0.00	0.10	0.00	0.00	0.10	26.50	265.00
Realisation of Assets	0.00	0.00	0.40	0.00	0.40	74.00	185.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.60	5.70	7.10	7.40	20.80	4,026.00	193.56
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Carlauren Technology Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.20	1.50	3.50	0.00	5.20	1,428.50	274.71
IPS Set Up & Maintenance	0.00	0.00	0.60	1.70	0.00	2.30	560.00	243.48
Insurance	0.00	0.00	0.40	0.00	0.00	0.40	156.00	390.00
Statutory Matters (Meetings, Reports & Notices)	0.00	1.65	1.90	7.70	0.00	11.25	3,152.00	280.18
Strategy, Planning & Control	0.00	0.35	0.20	1.00	0.00	1.55	483.75	312.10
Tax Compliance / Planning	0.00	0.00	0.00	0.20	0.00	0.20	38.00	190.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.30	2.20	0.00	2.50	649.00	259.60
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.20	0.00	1.80	576.50	320.28
Disputes & Investigations	0.00	4.80	0.00	1.95	56.15	62.90	26,313.13	418.33
Financial Review & Investigation	0.00	0.00	0.20	0.20	0.00	0.40	124.00	310.00
Total Hours:	0.30	7.00	5.40	19.65	56.15	88.50		378.32
Total Fees Claimed (£):	195.00	3,959.62	2,145.00	3,962.26	23,219.00		33,480.88	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005146 - Carlauren Technology Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function:	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.20	4.90	2.40	7.90	1,461.00	184.94
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	1.00	1.00	135.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.70	2.70	0.00	3.40	706.00	207.65
Investigations	0.00	0.00	0.20	0.00	0.20	37.00	185.00
Pre Appointment	0.00	0.10	0.00	0.00	0.10	26.50	265.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.40	1.00	7.80	3.40	12.60	2,365.50	187.74
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Carlauren Resort 22 Ltd (In Administration) ("the Company")

Analysis of the Joint Administrators' Time Costs for the Company's Reporting Period - Duff & Phelps

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.20	2.60	3.50	0.00	6.30	1,848.00	293.33
IPS Set Up & Maintenance	0.00	0.00	0.20	1.50	0.00	1.70	366.00	215.29
Insurance	0.00	0.00	0.30	0.00	0.00	0.30	117.00	390.00
Statement of Affairs	0.00	0.00	0.00	0.30	0.00	0.30	60.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	1.60	1.80	7.60	0.00	11.00	3,043.00	276.64
Strategy, Planning & Control	0.00	0.70	0.10	1.10	0.00	1.90	676.25	355.92
Tax Compliance / Planning	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.30	2.10	0.00	2.40	675.00	281.25
Secured Creditors	0.00	1.35	0.00	0.00	0.00	1.35	837.00	620.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.20	0.00	1.80	576.50	320.28
Disputes & Investigations	0.00	6.55	0.00	2.20	58.45	67.20	27,893.90	415.09
Financial Review & Investigation	0.00	0.10	0.00	0.10	0.00	0.20	94.50	472.50
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
Total Hours:	0.30	10.50	5.60	19.80	58.45	94.65		382.74
Total Fees Claimed (£):	195.00	5,689.14	2,217.50	4,047.01	24,077.50		36,226.15	

Time Entry - SIP9 Time & Cost Summary - Quantuma LLP

6005790 - Carlauren Resort 22 Ltd
Project Code: POST
To: 22/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.40	0.00	3.80	1.80	8.00	1,959.50	244.94
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.10	0.10	13.50	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.70	3.50	1.30	0.00	6.50	2,113.00	325.08
Investigations	0.00	0.00	0.40	3.20	3.60	410.00	113.89
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	14.90	0.00	0.20	0.50	15.60	6,258.50	401.19
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	19.00	3.50	5.70	5.60	33.80	10,754.50	318.18
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Carlauren Group Limited (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred	Amount Paid
				(£)	(£)
Professional Advisors					
Crowell & Moring LLP	Legal Fees	Legal advice provided to the Company in respect of Administration matters.	Time Costs	266,463.20	-
Crowell & Moring LLP	Legal Disbursements	Disbursements incurred in providing legal advice to the Company.	As Invoiced	12,968.90	-
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	43.74	-
Total Professional Advisor & Other Costs				279,475.84	0.00
Disbursements					
Category 1 Disbursements					
Addison Lee	Mailing Costs	Courier costs incurred for transfer of the Company's physical data to Joint Administrators' possession.	As Invoiced	156.70	-
AON UK Limited	Bond	Bordereau costs for Phillip Duffy.	Fixed Fee	112.50	-
DVLA	Application Fee	Fee payable on the application of DVLA Form V888.	Fixed Fee	40.00	-
GoDaddy	IT Services	Domain name for Carlauren Group website costs.	Fixed Fee	57.82	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	92.00	-
Royal Mail	Postage Costs	Costs of posting letters, and fee for re-direction of mail.	As Invoiced	275.56	-
Storage	Storage Costs	Storage of the Company's files and physical data.	As Invoiced	58.11	-
Subsistence - Duff & Phelps	Subsistence	Other necessary costs in the course of carrying out work of the Company, incurred by Duff & Phelps.	As Invoiced	1,143.48	-
Subsistence - Quantuma	Subsistence	Other necessary costs in the course of carrying out work of the Company, incurred by Quantuma.	As Invoiced	11.00	-
Total Data Management Limited	Storage Costs	Storage of Carlauren Group Ltd.'s files.	As Invoiced	10.80	-
Travel - Duff & Phelps	Travel Costs	Rail fares and other transport costs for Duff & Phelps.	As Invoiced	2,281.69	-
Travel - Quantuma	Travel Costs	Rail fares and other transport costs for Quantuma.	As Invoiced	362.10	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	10.00	-
Total Category 1 Disbursements				4,611.86	0.00
Category 2 Disbursements					
Mileage	Motor Expenses	Mileage reimbursement for travel to attend matters for the Company.	45p Per Mile	21.74	-
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	74.20	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	53.00	-
Total Category 2 Disbursements				148.94	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 2 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	43.74	52.07
Total Professional Advisor & Other Costs				43.74	52.07
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Fees for services provided by Acom Business Management.	Fixed Fee	1,086.95	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	35.00	-
Postage Costs	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	18.91	-
Travel	Travel Costs	Rail fares and other transport costs	As Invoiced	40.80	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				1,361.66	0.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	21.70	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	15.50	-
Total Category 2 Disbursements				37.20	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 5 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	43.74	43.74
Total Professional Advisor & Other Costs				43.74	43.74
Disbursements					
Category 1 Disbursements					
Acorn Business Management	Agents' Fees	Professional services provided by Acorn Business Management.	Fixed Fee	1,086.96	1,086.96
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	As Invoiced	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	11.00
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	13.42	13.42
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	67.50
Total Category 1 Disbursements				1,291.38	1,178.88
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	15.40	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	11.00	-
Total Category 2 Disbursements				26.40	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 6 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred	Amount Paid
				(£)	(£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	43.74	43.74
Total Professional Advisor & Other Costs				43.74	43.74
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,086.95	1,086.95
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Postage of letters	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	35.99	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				1,313.94	1,086.95
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	21.70	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	49.00	-
Total Category 2 Disbursements				70.70	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 8 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	43.74	43.74
Total Professional Advisor & Other Costs				43.74	43.74
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.24	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Postage	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	11.59	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				2,003.83	0.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	11.30	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	9.50	-
Total Category 2 Disbursements				20.80	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Casarian Holdings Limited (Formerly Carlauren International Holdings Limited) (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Acorn Business Management Limited *	Agent's Fees	Professional services provided for the Group.	Fixed Fee	-	25,000.00
Crowell & Moring LLP	Legal Fees	Legal advice provided to the Company in respect of Administration matters.	Time Costs	64,157.00	25,000.00
Crowell & Moring LLP	Legal Disbursements	Disbursements incurred in providing legal advice to the Company.	As Invoiced	1,250.00	-
Kingsley Napley LLP	Legal Fees	Legal advice provided to the Company in respect of Administration matters.	Time Costs	7,000.00	7,000.00
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	43.74	43.74
Marsh Limited	Insurance	Insurance of the Company's assets.	Per Unit	5,551.58	5,551.58
Total Professional Advisor & Other Costs				78,002.32	62,595.32
Disbursements					
Category 1 Disbursements					
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	104.00	-
IT Connections	IT Services	IT support for sale of the Company's assets.	As Invoiced	34.90	-
Subsistence - Quantuma	Subsistence	Meetings for Carlauren Group Ltd.	As Invoiced	560.90	-
Travel - Quantuma	Travel	Rail fares and other transport costs for Quantuma.	As Invoiced	344.80	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	10.00	-
Total Category 1 Disbursements				1,167.10	0.00
Category 2 Disbursements					
Motor Expenses	Mileage	Mileage reimbursement for travel to attend matters for the Company.	45p Per Mile	792.40	-
Total Category 2 Disbursements				792.40	-

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Please note that some expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall, and

Carlauren Travel Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Crowell & Moring LLP	Legal Fees	Time costs incurred for legal advice provided to the Company.	Time Costs	26,799.20	-
Crowell & Moring LLP	Legal Disbursements	Disbursements incurred in providing legal advice to the Company.	As Invoiced	2.94	-
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	87.48	87.48
Rapid Despatch Logistics Ltd	Mailing Costs	Courier costs of transferring physical records and data for the Company.	As Invoiced	192.52	192.52
Total Professional Advisor & Other Costs				27,082.14	280.00
Disbursements					
Category 1 Disbursements					
Acorn Business Management	Agents' Fees	Professional services provided by Acorn Business Management.	Fixed Fee	1,801.25	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	As Invoiced	112.50	-
DVLA	Legal Cost	DVLA Search fee.	Fixed Fee	40.00	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	25.62	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				2,057.87	0.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	25.20	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	21.00	-
Total Category 2 Disbursements				46.20	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Please note that some expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall, and the Joint Administrators note that it will be necessary to review and reallocate these costs.

Heritage Hotels Limited (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred	Amount Paid
				(£)	(£)
Professional Advisors					
Humphrey and Gray Limited	Agents' Fees	Securing and clearing the Company's properties.	Per Unit	1,700.00	1,700.00
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	37.49	-
Ask Roofing	Property Costs	Property repairs and site clearance.	As Invoiced	4,086.00	4,086.00
Total Professional Advisor & Other Costs				5,823.49	5,786.00
Disbursements					
Category 1 Disbursements					
Acorn Business Management	Agents' Fees	Professional services provided by Acorn Business Management.	Fixed Fee	1,801.25	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
IT Software Subscriptions	IT Costs	Subscriptions paid for software, Microsoft Office and Dropbox.	As Invoiced	2,402.48	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	132.97	-
Subsistence - Quantuma	Subsistence	Subsistence costs incurred by employees of the Joint Administrators.	As Invoiced	425.25	-
Travel - Quantuma	Travel Costs	Costs of travelling to the company's sites.	As Invoiced	382.55	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				5,335.50	0.00
Category 2 Disbursements					
Motor Expenses	Mileage	Mileage reimbursement for travel to attend matters for the Company.	45p Per Mile	82.80	-
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	144.90	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	103.50	-
Total Category 2 Disbursements				331.20	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Respite Rooms Limited (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	37.49	-
Total Professional Advisor & Other Costs				37.49	0.00
Disbursements					
Category 1 Disbursements					
Acorn Business Management	Agents' Fees	Professional services provided by Acorn Business Management.	Fixed Fee	1,801.24	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				1,992.24	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 16 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	37.49	37.49
Total Professional Advisor & Other Costs				37.49	37.49
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.24	1,086.95
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	11.00
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	67.50
Total Category 1 Disbursements				1,992.24	1,165.45
Category 2 Disbursements					
Motor Expenses	Mileage	Mileage reimbursement for travel to the Company's property.	45p Per Mile	155.70	-
Total Category 2 Disbursements				155.70	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHHF 17 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	37.49	-
Total Professional Advisor & Other Costs				37.49	0.00
Disbursements					
Category 1 Disbursements					
Acorn Business Management	Agents' Fees	Professional services provided by Acorn Business Management.	Fixed Fee	1,801.25	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	17.00	-
Total Category 1 Disbursements				1,998.25	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Carlauren Resort 18 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	37.49	-
Total Professional Advisor & Other Costs				37.49	0.00
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.25	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				1,992.25	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 15 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	37.49	37.49
Total Professional Advisor & Other Costs				37.49	37.49
Disbursements					
Category 1 Disbursements					
Acorn Business Management	Agents' Fees	Professional services provided by Acorn Business Management.	Fixed Fee	1,801.25	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	1.22	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				1,993.47	0.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	1.40	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	1.00	-
Total Category 2 Disbursements				2.40	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Care Home Freehold 2 Limited (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	37.49	-
Total Professional Advisor & Other Costs				37.49	0.00
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.25	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	41.00	-
Travel - Quantuma	Travel Expenses	Rail fares and other transport costs for Quantuma.	As Invoiced	230.70	-
Subsistence - Quantuma	Subsistence	Other necessary costs in the course of carrying out work of the Company, incurred by Quantuma.	As Invoiced	82.38	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				2,335.33	0.00
Category 2 Disbursements					
Vistra Search	AML Fees	Anti-money laundering identification search.	As Invoiced	3.00	-
Total Category 2 Disbursements				3.00	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Hurst Manor Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.25	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	As Invoiced	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	22.00	-
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	24.40	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				2,027.65	0.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	28.00	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	20.00	-
Total Category 2 Disbursements				48.00	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 4 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Time Costs	1,801.24	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	As Invoiced	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	As Invoiced	11.00	-
Postage of letters	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	25.62	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				2,017.86	0.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	27.20	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	21.00	-
Total Category 2 Disbursements				48.20	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 7 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.25	1,086.96
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	17.00	17.00
Postage of letters	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	14.64	14.64
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	67.50
Total Category 1 Disbursements				2,012.89	1,186.10
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	15.50	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	12.00	-
Total Category 2 Disbursements				27.50	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 9 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.25	1,086.96
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	11.00
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	19.52	19.52
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	67.50
Total Category 1 Disbursements				2,011.77	1,184.98
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	10.20	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	16.00	-
Total Category 2 Disbursements				26.20	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 11 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.25	850.00
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	7.32	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				1,999.57	850.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	7.70	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	6.00	-
Total Category 2 Disbursements				13.70	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 13 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acorn Business Management	Agents' Fees	Professional services provided by Acorn Business Management.	Fixed Fee	1,801.25	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	1.83	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				1,994.08	0.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	2.10	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	1.50	-
Total Category 2 Disbursements				3.60	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

CHF 14 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.24	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	9.76	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				2,002.00	0.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	10.40	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	8.00	-
Total Category 2 Disbursements				18.40	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Carlauren Resort 21 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acorn Business Management	Agents' Fees	Professional services provided by Acorn Business Management.	Fixed Fee	1,801.25	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				1,992.25	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Carlauren Resort 23 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acorn Business Management	Agents' Fees	Professional services provided by Acorn Business Management.	Fixed Fee	1,801.25	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	9.15	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				2,001.40	0.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	9.60	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	7.50	-
Total Category 2 Disbursements				17.10	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Carlauren Technology Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.24	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Royal Mail	Mailing Costs	Costs of sending documents by post for the Company.	As Invoiced	9.76	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	10.00	-
Total Category 1 Disbursements				1,944.50	0.00
Category 2 Disbursements					
Photocopying	Photocopying	Reimbursement for copies of documents produced.	10p Per Side	7.10	-
Stationery	Stationery	Reimbursement of cost of producing reports.	50p Per Report Per Recipient	5.50	-
Total Category 2 Disbursements				12.60	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Carlauren Resort 22 Ltd (In Administration) ("the Company")

Analysis of Joint Administrators' Expenses for the Reporting Period

Company	Type of Expense	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors					
Other Costs					
Courts Advertising Limited	Statutory Advertising	Statutory Advertising of notice of appointment in the London Gazette.	As Incurred	31.81	-
Total Professional Advisor & Other Costs				31.81	0.00
Disbursements					
Category 1 Disbursements					
Acom Business Management	Agents' Fees	Professional services provided by Acom Business Management.	Fixed Fee	1,801.16	-
AON UK Limited	Bond	Bordereau costs for Philip Duffy.	Fixed Fee	112.50	-
Land Registry	Land Registry Fee	Cost of obtaining information from Land Registry.	Fixed Fee	11.00	-
Willis Limited	Bond	Bordereau costs for Carl Jackson.	As Invoiced	67.50	-
Total Category 1 Disbursements				1,992.16	0.00

The Joint Administrators choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs exclude VAT.

Appendix 5 – Narrative of work carried out for the period

The key areas of work have been:

SIP 9 narrative for the Reporting Periods	
Administration and planning	<ul style="list-style-type: none"> Monitoring and reviewing the Administration strategy; Briefing staff on the Administration strategy and matters in relation to work streams; Regular case management and reviewing of process including regular team update meetings and calls; Meeting with management to review and update strategy and monitor progress; Reviewing and authorising junior staff correspondence and other work; Dealing with queries arising during the appointment; Reviewing matters affecting the outcome of the Administration; Allocating and managing staff/ case resourcing and budgeting exercises and reviews; Liaising with legal advisors regarding various instructions, including agreeing content of engagement letters; Complying with internal filing and information recording practices, including documenting strategy decisions; Agreeing the division of duties between Duff & Phelps and Quantuma; and Liaison between Duff & Phelps and Quantuma throughout.
Creditors	<ul style="list-style-type: none"> Updating the list of Unsecured Creditors; Responding to enquiries from creditors regarding the Administration and submission of their claims; Responding to enquiries from investors and providing updates; Prepare and distribute communications to investors; Convene meetings of investors; Assisting creditors with the formation of creditors' committees; Reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records; Drafting progress statutory progress reports. Providing written and oral updates to the Secured Lenders regarding the progress of the Administration and cases strategy; and Liaising with employee creditors and the Redundancy Payments Service.
Investigations	<ul style="list-style-type: none"> Securing, managing and reviewing the books and records; Attendance of specialist IT team to attend the Group's offices and image IT infrastructure; Liaison with solicitors to obtain freezing order against Sean Murray's personal assets. Investigating the affairs of the Group to identify any actions available to the company against third parties in respect of antecedent transactions or other litigation; Reviewing individual completion statements and investigation into transaction; Investigating the affairs of the Group to understand the funds flow and use of investor monies in relation to the

	<p>proposed business model, the sale of leaseholds to investors;</p> <ul style="list-style-type: none"> • Liaising with investors to obtain information; • Liaising with third parties, including advisors to the Group, to obtain records/ information regarding the Group's dealings; • Review records to understand inter-company positions, including intra-company loan accounts • Reviewing any Director's loan accounts; • Assisting Government agencies in their investigations; • Conducting interviews with counterparties and officeholders; • Enquiring with counterparties who has raised disputes against the Company; • Reviewing pre-appointment transactions; Documenting investigations; and • Filing statutory reports on the conduct of directors.
Statutory and compliance	<ul style="list-style-type: none"> • Ensuring compliance with all statutory obligations within the relevant timescales; • Uploading information to the Creditors' Portal/Website; • Drafting and publishing progress reports; • Filing appropriate notice to extend or end the Administrations; • Filing all necessary notices with the Registrar of Companies and the High Court; • Requesting a Statement of Affairs from the directors; • Running decision procedures; • Reviewing time costs to date and producing analysis of time incurred which is compliant with SIP 9; • Monitoring the fees estimate; and • Monitoring the expenses estimate.
Cashiering	<ul style="list-style-type: none"> • Processing receipts and payments; • Preparing statutory receipts and payments accounts; • Renewing bonding and complying with statutory requirements;
Asset realisations	<ul style="list-style-type: none"> • Collating information from the Company's records regarding assets; • Securing watercraft and aircraft; • Completing sale of watercraft in foreign jurisdiction; • Liaising with finance companies in respect of assets subject to finance agreements; • Reviewing investments in Group companies, ascertain value of shareholdings, negotiations and sale of shareholdings; • Arranging adequate insurance on assets; • Review company records specifically relating to assets; • Conduct asset registration searches where required; • Liaising with agents regarding the security of assets; • Liaising with agents regarding the valuation of properties; • Consider property occupation and other property issues; • Respond to property related issues including but not limited to fires and floods; • Liaising with local authorities regarding specific properties; • Liaising with third parties regarding costs incurred; • Reviewing and agreeing invoices; • Reviewing costs incurred to ensure recorded accurately; and

	<ul style="list-style-type: none"> • Arranging payments to agents and solicitors in a timely manner.
Trading	<ul style="list-style-type: none"> • Review trading position of all hotels upon appointment and consider immediate cashflow requirements; • Appointment of agent to manage ongoing hotel operations; • Regularly liaising with managing hotel agent and monitoring of trading and financial positions of businesses; • Liaising with the Group's employees with regard to continuation of trading their potential claims; • Reviewing ongoing trading position and reporting; • Managing the closure of hotels and employee redundancies as required; • Attending to supplier and customer queries and correspondence; • Reviewing invoices to ensure they correspond with the relevant purchase orders; • Raising payments to suppliers in respect of Administration costs; and • Contacting all suppliers to obtain final invoices for the trading period.
Tax	<ul style="list-style-type: none"> • Analysing and considering the tax effects of asset sales; • Working on tax returns relating to the periods affected by the Administrator; • Analysing VAT related transactions; reviewing the Company's duty position to ensure compliance with duty requirements; and • Dealing with post appointment tax compliance.

Appendix 6 – Statement of Creditors' rights

*Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)
Section or paragraph numbers refer to Insolvency Act 1986*

If you require a copy of any relevant rule or section, please contact carlauren@duffandphelps.com.

Information for Creditors on remuneration and disbursements of Administrators

Information regarding the fees and disbursements of Administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at:

<https://www.duffandphelps.co.uk/-/media/assets/pdfs-international/uk/creditors-guide/administration-a-creditors-guide-to-insolvency-practitioner-fees-updated>

(click on the document 'Administration (appointment from 1 October 2015)'). Should you require a copy, please contact this office.

An information sheet can also be obtained from Quantuma's website:

<http://www.quantuma.com/guide/creditors-guide-fees/>

Creditors' requests for further information

If you would like to request more information about the Joint Administrators' remuneration and disbursements disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from Unsecured Creditors must be made with the concurrence of at least 5% in value of Unsecured Creditors (including, the Unsecured Creditor making the request) or with the permission of the Court.

Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of the Joint Administrators' remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by Unsecured Creditors (including the Unsecured Creditors making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to carlauren@duffandphelps.com.

Appendix 7 – Definitions

Word or Phrase	Definition
Accordiant	Accordiant Limited (Company Number: 10232792)
the Act	The Insolvency Act 1986 (as amended)
the Appointment Dates	A schedule detailing the appointments is provided in Appendix 1
AH	Assured Hotels Ltd, a hotel management consultancy appointed by the Joint Administrators to manage the trading hotels.
BEIS	Department for Business, Energy & Industrial Strategy
the Group	All companies within the Carlauren Group. Please refer to the Group Structure Diagram.
CPHL	Carlauren Property Holdings Ltd (In Administration) (Company number 11081807). Philip Francis Duffy and Carl Stuart Jackson were appointed as Joint Administrators on 14 February 2020.
Category 1 Disbursements	The Joint Administrators' external and incidental costs and expenses in dealing with the Administration
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administration
the Companies	A schedule detailing a list of companies is provided in Appendix 1
the Creditors' Portal	The Joint Administrators have chosen to deliver the majority of the documents they produce to the creditors of the Companies by making them available for viewing and downloading at the website, www.ips-docs.com . Additionally, creditors can also submit their claims via this website.
the Directors	A schedule detailing the Companies' directors is provided in Appendix 1
Duff & Phelps	Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
EC Regulation	EC Regulation on Insolvency Proceedings 2000

HMRC	HM Revenue and Customs
ICAEW	Institute of Chartered Accountants in England and Wales
the Joint Administrators	Philip Francis Duffy of Duff & Phelps Ltd, The Shard, 32 London Bridge Street, London, SE1 9SG and Carl Stuart Jackson of Quantuma LLP, Beresford House, Town Quay, Southampton, SO14 2AQ
LMCL	Lancashire Mortgage Corporation Limited, the holder of fixed and floating charge security over the assets of Hurst Manor
the Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors
RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
the Secured Creditors	TCFL and Lancashire Mortgage Corporation Limited
SIA	SIA Group (UK) Limited, as independent firm and the Joint Administrators' valuation agents
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
TCFL	Together Commercial Finance Limited, the holder of fixed and floating charge security over the assets of Care Home Freehold 2 and Carlauren Resort 22
Quantuma	Quantuma LLP, Beresford House, Town Quay, Southampton, SO14 2AQ

Appendix 8 – Notice about this report

This report has been prepared by Philip Francis Duffy and Carl Stuart Jackson, the Joint Administrators of the Company, solely to comply with their statutory duty to report to Creditors under the Insolvency (England and Wales) Rules 2016 on the progress of the Administrations, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of any financial interest in the Companies or any other company in the same group.

Any estimated outcomes for Creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for Creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Philip Francis Duffy and Carl Stuart Jackson are authorised to act as insolvency practitioners by the Insolvency Practitioners Association.

The Joint Administrators are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agents for the Companies and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Duff & Phelps Ltd. and Quantuma LLP do not assume any responsibility and will not accept any liability to any person in respect of this Progress Report or the conduct of the Administrations.