

AM03

Notice of administrator's proposals



Companies House

WEDNESDAY



LD5 22/01/2020 #30
COMPANIES HOUSE

1 Company details

Company number 0 9 1 9 8 5 0 5

Company name in full Carlauren Group Ltd

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s) Philip Francis

Surname Duffy

3 Administrator's address

Building name/number c/o Duff & Phelps Ltd.

Street The Shard

32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country United Kingdom

4 Administrator's name

Full forename(s) Carl Stuart

Surname Jackson

① Other administrator
Use this section to tell us about another administrator.

5 Administrator's address

Building name/number c/o Quantuma LLP

Street Office D

Beresford House

Post town Southampton

County/Region

Postcode S O 1 4 2 A Q

Country United Kingdom

② Other administrator
Use this section to tell us about another administrator.

AM03

Notice of Administrator's Proposals

6 **Statement of proposals**



I attach a copy of the statement of proposals

7 **Sign and date**

Administrator's
Signature

Signature

[Handwritten Signature]



Signature date

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DUFF & PHELPS

Statement of Proposals

22 January 2020

Carlauren Group (In Administration)

Joint Administrators' Statement of Proposals

Duff & Phelps Ltd.
The Shard
32 London Bridge Street
London
SE1 9SG

Quantuma LLP
Beresford House
Town Quay
Southampton
SO14 2AQ

This report concerns the Administration of various entities in the Carlauren Group of companies, formerly controlled by Mr Sean Gerrard Murray. The table below sets out the entities over which Philip Duffy of Duff & Phelps and Carl Jackson of Quantuma were appointed in November and December 2019.

Carlauren Group (All in Administration)

| the Companies | Registration Number | the Appointment Dates |
|---------------------------------|---------------------|-----------------------|
| Carlauren Group Ltd | 09198505 | 28 November 2019 |
| CHF 2 Ltd | 10592608 | 28 November 2019 |
| CHF 5 Ltd | 10772600 | 28 November 2019 |
| CHF 6 Ltd | 10919064 | 28 November 2019 |
| CHF 8 Ltd | 11000983 | 28 November 2019 |
| Casarian Holdings Ltd (Formerly | 126036 (Jersey) | 28 November 2019 |
| Carlauren Travel Ltd | 10597251 | 06 December 2019 |
| Heritage Hotels Limited | 06190597 | 11 December 2019 |
| Respite Rooms Limited | 09995307 | 11 December 2019 |
| CHF 16 Ltd | 11369723 | 11 December 2019 |
| CHHF 17 Ltd | 11482919 | 11 December 2019 |
| Carlauren Resort 18 Ltd | 11584180 | 11 December 2019 |
| CHF 15 Ltd | 11185970 | 11 December 2019 |
| Care Home Freehold 2 Limited | 09782889 | 11 December 2019 |
| Hurst Manor Ltd (Formerly CHF 1 | 10415254 | 19 December 2019 |
| CHF 4 Ltd | 10766489 | 19 December 2019 |
| CHF 7 Ltd | 11023006 | 19 December 2019 |
| CHF 9 Ltd | 11023151 | 19 December 2019 |
| CHF 11 Ltd | 11081757 | 19 December 2019 |
| CHF 13 Ltd | 11186031 | 19 December 2019 |
| CHF 14 Ltd | 11187541 | 19 December 2019 |
| Carlauren Resort 21 Ltd | 11795946 | 19 December 2019 |
| Carlauren Resort 23 Ltd | 11850865 | 19 December 2019 |
| Carlauren Technology Ltd | 11243789 | 19 December 2019 |
| Carlauren Resort 22 Ltd | 11820983 | 20 December 2019 |

In addition, the following insolvency appointments have been made over other entities within the Carlauren Group but are not covered by this report due to their prior appointment dates in July and August 2019:

- CHF 3 Limited (10701006)
- Carlauren Lifestyle Resorts Limited (09688688)
- Accordiant Limited (10232792)
- Carlauren Care Ltd (10151662)

This report concerns the Administration of the entities detailed in the above schedule and depicted on the group structure chart which follows

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1. Introduction

The Joint Administrators were appointed on the Appointment Dates as detailed in the schedule above.

The Administrations are being conducted by both Quantuma and Duff & Phelps, working collaboratively to achieve the purpose of the Administrations. Quantuma are handling all tasks relating to the realisation of assets, including the ongoing trading of certain businesses, while Duff & Phelps are handling the investigations into the company's financial dealings, conduct and potential recoveries.

This report is the Joint Administrators' statutory Statement of Proposals. It sets out the circumstances leading up to their appointment and their strategy for achieving the purpose of the Administrations.

The Joint Administrators are continuing to trade certain businesses while investigations are continuing into the Group's affairs.

Due to the complex nature of the Group's structure and the limited time having passed since being appointed, the Joint Administrators are unable to reliably estimate any dividend to creditors at this stage of the Administration.

You will find important information in this report such as the proposed basis of the Joint Administrators' remuneration.

The Joint Administrators are seeking approval from creditors in relation to their Proposals. A decision regarding the approval of their Proposals along with a decision relating to formation of creditors' committees are being sought by a deemed consent procedure. If creditors agree with the Joint Administrators' Proposals subject to the deemed consent procedure, creditors do not need to take any action unless they object to the decisions being sought.

The Joint Administrators are also seeking approval of a number of other resolutions, including the approval of the Joint Administrators' Fee Estimates. Creditors wishing to vote on these resolutions will need to return the completed Notice seeking a decision of creditors by correspondence form.

Further information about the Proposals for which approval is being sought and information relating to the Joint Administrators' Fee Estimates is provided with this report.

A glossary of the abbreviations and definitions used throughout this document is attached at Appendix 11.

Please also note that an important legal notice about this Statement of Proposals is attached at Appendix 12.

This Statement of Proposals for the Companies is deemed delivered to Creditors when first made available on the Creditors' Portal, in accordance with the Rules.

2. Background

Statutory information relating to the Companies and information regarding each company's financial history is included at Appendix 1, together with the Court case reference numbers for each Administration appointment.

The Carlauren Group was established in 2016 for the purpose of purchasing, renovating and operating care homes and hotels. The Carlauren Group structure is shown earlier in this report and the companies to which the Joint Administrators have been appointed and of which this report concerns are denoted by the colour red.

There are a number of Group entities which own freehold properties and operate care home or hotel businesses, together with a number of other entities which operate different business streams within the Group. The Group has holding companies, being CGL and CIHL, both of which are ultimately owned by Mr Sean Gerrard Murray.

The Carlauren Group sought investment from private individual investors within the UK and abroad, to develop specific investment projects by purchasing properties and selling 125-year leaseholds to investors on individual rooms or suites. The investment structure used to fund the redevelopment of the properties is often referred to as unitised sales.

Part of the investment opportunity sold to investors included the appointment of a purported independent management company Accordiant, which entered into a management and letting agreement (referred to as an under lease) with the leaseholders. Accordiant was therefore due to pay a rent to the investors, and whilst there was no formal contract this could only have been funded by receiving funds from the group entity which operated the properties on behalf of the freehold companies, which were to derive profit from the underlying trading business.

On 26 July 2019, Simon Bonney and Carl Jackson, both of Quantuma were appointed as Joint Administrators of Accordiant as it had become unable to make the due rental payments and was in arrears to investors. Details of the progress of that Company's Administration is not discussed in detail in this report and all queries regarding Accordiant should be directed to Quantuma. The Joint Administrators are not in a position to make any investor returns under any agreement which investors entered into prior to the Appointment Dates.

It is estimated that the Carlauren Group raised approximately £75m from investors. A schedule of the properties purchased by the Companies, including the purchase price paid, is shown at section 4.3.1.

At the Appointment Dates, the developments of these properties were at various stages of completion.

3. Events leading up to the Administrations

3.1 Summary of key events

Prior to the Joint Administrators' appointment over the Companies, a number of other companies within the wider Carlauren Group were subject to the appointment of Joint Liquidators or Joint Administrators, with either or both of Carl Jackson and Philip Duffy appointed.

Following these earlier insolvency appointments, investigations indicated that the wider Carlauren Group was or was likely to become insolvent. Further, Quantuma was approached by a group of investors who raised concerns about the solvency of the Carlauren Group, potential misuse of funds and concerns about Accordiant's ability to meet the contractual terms of the management and letting agreements.

At a similar time, Duff & Phelps were approached by another group of investors. These investors held similar concerns to those raised with Quantuma. Duff & Phelps and Quantuma therefore agreed to work collaboratively.

It had also become apparent that progress on many of the Companies' development sites had ceased which further raised investors' concerns as to the completion of projects and the Companies' abilities to meet contractual obligations. In addition, there was evidence of trade creditors being unpaid, for example the winding-up of CHF 3 Limited by a trade creditor petition.

The Joint Administrators believe that the Group had invested in assets which were not integral to the business model, including software development, a travel business which included the acquisition of a private jet and luxury yachts, and private residences. The investors had significant concerns as to the reasons for the Group making such acquisitions and investments, and the sources of funding, given the Group was at this stage failing to complete renovation projects as expected and failing to provide investors with returns as expected. There were large intercompany loans between many Companies within the complex group structure.

The Group's business model which it operated is fundamentally flawed and unsustainable which led to the Group's failure.

In an effort to maximise returns to creditors of the Companies which were already in insolvency proceedings, and to protect any Group assets from dissipation, an application was made to the High Court of Justice for the appointment of the Joint Administrators over certain further Group entities, as supported by the investors in contact with Duff & Phelps and the role of Quantuma as Administrators of CLRL and Accordiant.

On 28 November 2019, the High Court of Justice made Orders that Carl Jackson and Philip Duffy be appointed Joint Administrators over the following companies.

- Carlauren Group Ltd,
- CHF 2 Ltd,
- CHF 5 Ltd;
- CHF 6 Ltd,
- CHF 8 Ltd, and
- Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd).

Shortly after the Orders were made, the financial positions of these Companies were reviewed, and the Joint Administrators ascertained that there was a need to protect and preserve the assets in other Group companies which CGL and CIHL held shares in. With a view to protecting and preserving these assets, the Joint Administrators of those companies enacted the replacement of Sean Murray as director of these companies.

Subsequently, the replacement director, Richard Baker, resolved that Carl Jackson and Philip Duffy be appointed as Joint Administrators over the remaining companies detailed in the Schedule of Appointments detailed earlier in this report. Those appointments were effected at the dates detailed in the schedule.

3.2 Appointment of Joint Administrators

The Joint Administrators considered the position prior to accepting the appointment and having regard to the Insolvency Practitioners Association and ICAEW ethical guidelines, considered that there were no circumstances preventing them from accepting the appointment.

The Joint Administrators note that they have been appointed over a number of Group entities and there may be matters to be resolved between those entities e.g. agreement of intercompany creditors' claims. However, the Joint Administrators are content that such potential conflicts are mitigated by two separate firms being involved such that independent checks can be put in place and overall that, given the nature of

the Group and business model, it is entirely appropriate for the same joint appointees to be in office over all Group entities, in order to most efficiently investigate the reasons for the Group's insolvency.

4. Strategy and progress of the Administrations to date

4.1 Purpose of the Administrations

The purpose of an Administration is to achieve one of the following hierarchical objectives:

- Rescuing the company as a going concern, or
- Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or
- Realising property in order to make a distribution to one or more secured or preferential creditors.

Each Administration appointment's objective is considered separately. However, the first objective is very unlikely to be achieved for any entity as there are insufficient funds and assets available to enable the Companies to be rescued as a going concern.

The Administrators are pursuing the second objective for each of the Companies as they believe that it is likely that the Administration of the Companies will achieve a better result for the Companies' creditors, as a whole, than the likely result if the Companies had been wound up. As noted above, the Companies' affairs are complex with large interrelated loans and various matters requiring investigation.

The third objective may be achieved for certain of the Companies that do have secured or preferential creditors however that is only relevant in any case where the second objective is not achievable and the current purpose is to achieve that second hierarchical objective.

The Joint Administrators' Proposals for achieving the purpose of the Administrations are set out in the remainder of this report.

4.2 Progress of the Administration

The manner in which the affairs and business of the Companies have been managed since the appointment of Joint Administrators, and will continue to be managed and financed, is set out below.

4.2.1 Initial Actions

Immediately after the High Court of Justice made Orders appointing the Joint Administrators to certain companies on 28 November 2019, staff from both Quantuma and Duff & Phelps attended the Group's headquarters based in Yeovil, Somerset.

The books and records for the companies that were subject to the Orders made on 28 November 2019 were secured and images were taken of all relevant IT infrastructure.

An immediate assessment of the trading status of each of the businesses was also undertaken. The Joint Administrators ascertained that at the Appointment Dates, eight businesses were operational, all being hotels.

The Joint Administrators also took steps to immediately secure all assets of the Group, including motor vehicles, yachts and a private aircraft.

The Joint Administrators immediately engaged an agent, AH, a hotel management and advisory business. AH deployed a number of their staff across each of the business and assisted the Joint Administrators in determining the ongoing trading viability, and funding requirements of each of the trading businesses.

Details of the status of each of the businesses is provided later in this report. AH remained engaged to oversee the trading operation on behalf of the Joint Administrators.

The Joint Administrators also assessed the financial position of each of the companies subject to the Orders made on 28 November 2019. As noted earlier, the Joint Administrators arranged for Sean Murray to be replaced as director of various Group companies with a view to preserving and protecting Group assets. After replacing Sean Murray, resolutions were made appointing Carl Jackson and Philip Duffy to various other Companies within the Group at various other dates.

Since the Appointment Dates, we have secured records of the Companies and commenced our investigations into the financial affairs of the Companies with a view to understand the financial position and relationships of each of those Companies.

Our investigations are discussed briefly later in this report.

4.2.2 Trading

Following the appointment of the Joint Administrators, members of the management team attended the Group's head office at Eton House, Yeovil. The business operated across eight hotels and AH, was instructed by the Joint Administrators to provide guidance on the forecasting process for the trading hotels. All of the hotels traded under the management of Heritage Hotels.

Over the following days, AH attended each of the eight hotels to conduct a review into the profitability of the hotels and better understand the current systems in place to manage the day-to-day trade at each site.

After this review was completed, AH prepared a detailed report to the Joint Administrators, with its recommendations as to how best to proceed. It was apparent that three of the hotels were significantly loss-making, with little or no future bookings anticipated. The decision was therefore taken to close these hotels, being Auckland Hotel, the Headway and Lambert Manor. Lambert Manor remains partially open for lodges and the swimming pool.

Lambert Manor, one of the hotels marked for closure, also operated a number of self-catering lodges and a swimming pool which had over 100 members paying either annually or monthly for a swimming membership. The costs of continuing to provide accommodation in the lodges and pool access to members were limited and were exceeded by the value of the ongoing monthly membership receipts and accommodation income streams. The pool and lodge accommodation therefore remain open in order to generate income for the Administration.

As a result of the closure of three hotels, approximately 70 staff were made redundant. The Joint Administrators have been able however to preserve jobs for approximately 65 staff, after liaising with members of each of the hotels' management team.

The remaining hotel staff are now working closely with both the Joint Administrators and AH to ensure that the ongoing business is conducted as efficiently as possible, and that any issues arising are dealt with in a timely manner.

Of the five hotels that remain fully operational, new systems have been implemented to standardise various reporting processes across the hotels. AH reports to the Joint Administrators on a weekly basis, and amongst the suite of reports is a rolling 13-week forecast enabling the Joint Administrators to retain visibility of the current and prospective trading performance of each of the hotels.

Creditors will note from the trading account provided at Appendix 2 for Heritage Hotels that, to date, the business have generated an income of £49,878 and trading expenses of £78,101.

To assist the Joint Administrators with funding to meet the payroll and other trading costs of Heritage Hotels, an amount of £40,000 was loaned from CLRL to Heritage Hotels and will be repaid to CLRL when funds become available.

Further, an amount of £200,000 was also loaned from Carlauren Travel to Heritage Hotels to meet payroll and other costs. Further details about the funding received from Carlauren Travel is provided at paragraph 4.3.3.

In late December 2019, the Company's bank account was temporarily blocked, and therefore card receipts totalling £16,032 are currently being held by the card provider. These funds are shown as held in the suspense account, and the Joint Administrators anticipate that they will be released into the bank account shortly.

It is not currently known over what period of time the Joint Administrators will continue to trade the hotels, as this is dependent on the progression of other matters within the Administration, as detailed in these Proposals. As outlined above, the Joint Administrators continue to review the individual trading performance of the hotels to ensure that the continuation of trade is appropriate.

The Joint Administrators have also been in regular correspondence with the insurers. This ensures that the Company is suitably covered to facilitate the ongoing trade of the hotels. Site visits have been organised with the insurers, and these are scheduled to take place by the end of January 2020.

4.3 Asset realisations

Please refer to Appendix 2, Summary of Receipts and Payments for details of asset realisations made to date. A summary of the potential future asset realisations of the Companies, by category, is detailed below.

4.3.1 Freehold / Leasehold property

A schedule of the freehold/leasehold property of the Companies is detailed below, alongside their respective purchase prices.

| Company name | Project | Property Address | Purchase price (£) |
|------------------------------|-------------------|---|--------------------|
| Care Home Freehold 2 Limited | Coverdale Court | Coverdale Court, Preston Road, Yeovil BA21 3AQ | Unknown |
| Care Home Freehold 2 Limited | Eton House | Eton House Hotel/Latimer Lodge, 38 Preston Road, Yeovil BA21 3AQ | 399,999 |
| Care Home Freehold 2 | Tyndale House | Tyndale House, 38 Preston Road, Yeovil BA21 3AQ | 540,000 |
| Carlauren Resort 18 Ltd | Bay View | The Headway Hotel, Marine Road East, Morecombe, LA4 5AW | 990,000 |
| Carlauren Resort 21 Ltd | The Winchester | The Parkbury/The Winchester, The Broadway, Sandown, PO36 9BB | 750,000 |
| Carlauren Resort 23 Ltd | Bridlington House | Balmoral Hotel, 3-6 Fort Terrace, Bridlington YO15 2PE | 500,000 |
| Carlauren Resorts 22 Ltd | Western Avenue | Western House, 15A Western Avenue, Poole, BH13 7AL | 2,500,000 |
| Hurst Manor Ltd | Hurst Manor | Hurts Manor Nursing Home, Hurst, Martock, TA12 6JU | 799,999 |
| CHF 11 Ltd | Ash Sutton | The Shires Care Home, The Oval, Sutton-in-Ashfield, NG17 2FP | 751,999 |
| CHF 13 Ltd | Bancourt | Bancourt, 55-65 Avenue Road, Torquay, TQ2 5LG | 1,100,000 |
| CHF 14 Ltd | Blackpool | New Hacketts, 14-20 Queens Promenade, Blackpool FY2 9SQ | 1,225,000 |
| CHF 15 Ltd | Abbots Hall | Lambert Manor (Abbots Hall Hotel), Kents Bank, Kirkhead Road, Grange-over-Sands, LA11 7BG | 1,499,993 |
| CHF 16 Ltd | Lindors | Dean Valley (Lindors Country House), The Fence, Stowe Road, St Briavels, Lydney, GL15 6RB | 1,599,993 |
| CHF 2 Ltd | Rosewell | Rosewell Care Home, Church Hill, High Littleton, Bristol, BS39 6HF | 1,300,000 |
| CHF 4 Ltd | Hayle | Millpond View Care Home, 11 Millpond Avenue, Hayle, Cornwall TR27 4HX | 450,000 |
| CHF 5 Ltd | Park Avenue | Highnam Hall, Park Avenue, Hartlepool, TS26 0DZ | 550,000 |
| CHF 6 Ltd | Sandown | The Ocean Hotel & Kings Bar, 32-40 High Street, Sandown PO36 8AB | 2,294,000 |

| | | | |
|------------------------|------------------|---|-------------------|
| CHF 7 Ltd | Paignton | Jack Sears Care Home, Jack Sears House, Dartmouth Road, Paignton, TQ4 5BH | 599,999 |
| CHF 8 Ltd | St Austell | Clinton House/Tarrant House, 75 Truro Road, St Austell, PL25 5JE | 875,000 |
| CHF 9 Ltd | Windlestone Hall | Windlestone Hall, Windlestone Park, Windlestone, Ferryhill DL17 0LX | 849,999 |
| Heritage Hotel Limited | Wembury | Langdon Court Hotel, Adams Lane, Plymouth, PL9 0DY | 2,125,000 |
| Total | | | 21,700,981 |

The properties are yet to be marketed for sale. The Joint Administrators are currently in the process of seeking assessments from agents for each of the properties and are continuing to assess and monitor the ongoing trading of those properties which are operating as hotels. The registered leaseholders of the respective properties will be consulted to determine the way forward.

4.3.2 Book debts

The Companies have significant intra-group debtor/creditor positions. The Joint Administrators are currently in the process of investigating the intra-group debtor/creditor positions, including tracing and analysing the use of investor monies

The recoverability of these intra-group balances may differ on a company by company basis and will be determined by the amount payable to non-preferential unsecured creditors by each company, either via the Prescribed Part or an ordinary dividend, and the overall review of the Group's use of funds. The Joint Administrators understand that funds raised from investors were channelled through CGL, rather than the specific entity that an investor had acquired a lease from, which has likely given rise to many of the intra-company positions.

A further update on the recoverability of these balances will be provided in the Joint Administrators' next report to creditors

4.3.3 Vehicles

A number of motor vehicles, watercraft and aircraft were owned by Carlauren Travel. All vehicles have been secured and are awaiting sale

In order to allow the Joint Administrators immediate funds to allow for the continuing trade of the hotels identified as profitable, the Joint Administrators sought funding from Asset Ingenuity Limited, a division of SIA Group, the agent appointed to sell the Company's vehicles. Asset Ingenuity Limited advanced an amount of £200,000 to Carlauren Travel, which was then loaned to Heritage Hotels immediately prior to the appointment of the Joint Administrators, for the purpose of funding trading costs and payment of wages. The lending from Asset Ingenuity Limited is secured by way of a fixed and floating charge over the aircraft and other assets owned by Carlauren Travel

The money loaned from Carlauren Travel to Heritage Hotel will be repaid in due course when funds become available. Asset Ingenuity Limited will be repaid their lending from the sale proceeds of the aircraft once sold.

4.3.4 Cash at bank

As at the Appointment Dates, Heritage Hotels had a bank balance of £5,976.79. No other Companies had cash at bank as at the Appointment Dates.

The Joint Administrators have requested these funds to be transferred to the Administrations' bank account however are yet to be received and is understood to have been utilised during the course of trading

4.3.5 Other assets

The Group also purportedly invested monies into intellectual property, including the development of software and a crypto-currency platform. Understanding the status of and investment into these matters forms part of the Joint Administrators' investigations.

There are further companies in the Group which are not in a formal insolvency proceeding but which are subsidiaries of Carlauren Group Limited or Casarian Holdings Limited. The Joint Administrators are reviewing the financial position of these entities.

4.4 Investigations

The Joint Administrators have a statutory obligation to file a report for each Administration with BEIS regarding the conduct of the Directors that held office in the three years prior to the respective Administration date. These reports must be filed within three months from the Appointment Dates and the content of these reports are confidential.

The Joint Administrators also have a duty to investigate the Group's affairs in order to maximise the return to creditors. During our preliminary investigations, and following concerns raised by investors, there are a significant number of matters that require investigation given the nature of the Group's business model and assets. Additional information is required to understand the true nature of certain transactions and the investigation is likely to be detailed and time-consuming as it requires a thorough review of the Group's financial and other information, information gathering from third parties and legal advice. It is likely in this case that creditors' committees will be formed to assist the Joint Administrators in the scope and nature of the investigations to be undertaken.

The Joint Administrators will keep the creditors informed of any significant developments, as pursuing such claims can be timely and expensive, with no guarantee of enhancing the overall return to creditors. However, at this stage it is not possible to provide further detail in this report due to the ongoing nature of the investigations and to avoid prejudicing any possible actions by making public comment.

If any Creditor has any information concerning the Companies' affairs that they would like to bring to the Joint Administrators' attention, please do so by writing to carlauren@duffandphelps.com or Duff & Phelps Ltd, The Shard, 32 London Bridge Street, London, SE1 9SG. This information would be gratefully received.

4.5 Joint Administrators' Receipts and Payments Accounts

Receipts and Payments' accounts are provided at Appendix 2 and are self-explanatory.

Quantuma are maintaining all Administration bank accounts for the respective appointments and as such, there are no Receipts and Payments' Accounts from Duff & Phelps.

5. Joint Administrators' costs

5.1 Estimated fees and expenses

5.1.1 Fees

It is proposed that the Joint Administrators' fee basis is based on time costs properly incurred by the Joint Administrators and their staff for each of the Companies.

The time costs already charged since appointment are analysed at Appendix 5. Time is charged in six-minute units. The time costs incurred by both Duff & Phelps and Quantuma across the Group totals £497,253. Appendix 5 analyses this total by Group company and by firm.

It should be noted that as this is a complex Administration involving numerous Group companies, it may be necessary to review and reallocate some of this time across the Group companies.

The amount proposed to be drawn in fees over the life of each of the cases by the Joint Administrators is shown in the Fee Estimate tables at Appendix 6 and totals £3,314,885 across the Group. Accompanying the Fee Estimate is the Fee Narrative at Appendix 7 which explains the tasks undertaken to date and the tasks the Joint Administrators expect to be undertaken in the future.

The Joint Administrators propose to seek approval from creditors for each of the companies for both the basis of their fees and the total amount.

The total amount indicated per case effectively acts as a cap on the level of fees that can be drawn by the Joint Administrators. If circumstances change and the Joint Administrators propose to draw further fees in the future, they will seek the appropriate approval from creditors at a later date. The Fee Estimate for each of the companies are for the Administration period. In the event that the Companies are subsequently placed into Liquidation, a further Fee Estimate will be provided by the Liquidators.

The Joint Administrators note that in a case of this scope and complexity, it is difficult to estimate with great certainty the time costs that will be incurred and therefore variances are likely depending on the actions required.

5.1.2 Expenses

The Joint Administrators' estimate the expenses of the Administrations to total approximately £1,647,287 as detailed in the Expenses Estimate at Appendix 8. This illustrates the estimated expenses for the whole of the Administrations and are for information purposes only. No approval is required by creditors. These estimates may change over the course of the Administrations, but creditors will be informed of any variations with associated reasons in the six-monthly Progress Reports.

The Joint Administrators note that in a case of this scope and complexity, it is difficult to estimate with great certainty and therefore variances are likely depending on any actions required.

5.1.3 Disbursements

The Joint Administrators have incurred disbursements during the period as set out in Appendix 5 and included in the total for Expenses above. None of these have yet been paid.

5.1.4 Additional information

Details of how to obtain further information relating to the fees and disbursements of the Joint Administrators is set out in Appendix 9.

5.2 Statement of pre-Administration costs

Pre-Administration costs are fees, charges and expenses incurred by the Joint Administrators or their firm, or another person qualified to act as an insolvency practitioner, before the Companies entered Administrations but with a view to them doing so.

5.2.1 Fees

The pre-Administration time costs incurred by the Joint Administrators for the period leading up to the Appointment Dates totals £420,640.

A detailed breakdown of the time costs and disbursements incurred pre-Administration by both Duff & Phelps and Quantuma is detailed at Appendix 5, analysed by Group company and by firm.

It should be noted that as this is a complex Administration involving numerous Group companies, it may be necessary to review and reallocate some of this pre-appointment time across the Group companies.

5.2.2 Expenses

The Joint Administrators have also incurred pre-appointment expenses of £713,490. A detailed breakdown of these costs per Group company is provided in Appendix 4.

Duff & Phelps received an amount of £32,125 from a group of investors as a contribution to the costs of the applications to Court made prior to the appointment of the Joint Administrators.

To date, an amount totalling £22,500 (inclusive of VAT) has been paid to Hewlett Swanson, who acted for Philip Duffy in those applications. The balance of £9,625 is held in a Duff & Phelps client account.

The Joint Administrators confirm that payment of the pre-Administration costs, which total £1,134,130, as an expense of the Administrations, is subject to separate approval and does not form part of these Proposals.

6. Dividend prospects

6.1 Secured Creditors

TCFL / LMC

Hurst Manor, Care Home Freehold 2 and Carlauren Resort 22 granted fixed and floating charge security over their assets in favour of TCFL on 21 December 2016, 30 November 2018 and 21 February 2019 respectively, and subsequently registered with the Registrar of Companies on 11 December 2018 and 27 February 2019 respectively.

The following companies also granted fixed charges over properties in favour of TCFL:

- CHF 2 Ltd
- CHF 6 Ltd
- Heritage Hotels Limited
- Care Home Freehold 2 Limited
- Hurst Manor Ltd (Formerly CHF 1 Limited)
- CHF 4 Ltd
- CHF 9 Ltd
- CHF 14 Ltd

It is understood that these fixed charges were granted in favour of TCFL to provide further security in relation to TCFL's lending. It is anticipated that TCFL will be repaid in full from the proceeds of sale of the properties in Care Home Freehold 2, Hurst Manor Limited and Carlauren Resort 22.

As at the Appointment Dates, TCFL are owed approximately £1.8m and £1.9m from Heritage Management Services Ltd, (formerly Carlauren Resort 19 Ltd) and Carlauren Resort 22, subject to accruing interest and charges. It is also understood that TCFL have further lending to Carlauren Property Holdings Limited, over which the Joint Administrators have not been appointed and therefore this report does not cover.

The Joint Administrators note that the property owned by Carlauren Resort 22, which is subject to TCFL's security is a residential property and therefore there were no leases sold to investors in relation to Carlauren 22.

The property subject to TCFL's security for Heritage Hotels, being Langdon Court Hotel, is only subject to subject to one leasehold.

There are 18 known leaseholders / investors in relation to Care Home Freehold 2. We have not been provided with details of any outstanding balance or are aware of any outstanding balance to TCFL in relation to Care Home Freehold 2.

It is anticipated that the above-mentioned charges in favour of TCFL will be released upon payment of the total outstanding balance, plus accrued interest and charges, to TCFL.

6.2 Preferential Creditors

Estimated preference claims for employees' wages are £90,672. All employees of the Group were employed by Heritage Hotels, with the exception of one employee that was employed by Carlauren Technology.

At this stage it is not possible to estimate the quantum of dividends to preferential creditors as it is dependent on the level of asset realisations and the costs of the Administrations which are currently uncertain.

6.3 Unsecured Creditors

The full extent of the Group's liabilities to investors and other creditors (including HMRC and trade creditors) is currently uncertain due to the quality of the Group's financial records, as comment on further in Appendix 3.

Appendix 3 shows creditor schedules, excluding investors, for each Group company taken directly from the Group's book and records. The Joint Administrators note that these schedules include intercompany claims. Determining the full extent of investors' claim and those of other creditors, is part of the Joint Administrators' ongoing review of the Group's financial affairs.

Based upon the current information available, it is anticipated that there will be sufficient realisations to enable distributions to the non-preferential unsecured creditors of certain entities. At this stage it is not possible to estimate the quantum of dividends as it is dependent on the level of asset realisations and the costs of the Administrations which are currently uncertain. In the case of the Companies that own freehold properties, the outcome is also dependent on the review of the hierarchy of ownership and security interests in the properties.

There are potentially a number of different classes of unsecured creditors that may exist in the Administrations which will require consideration prior to distribution of funds. These are:

- Registered leaseholders with direct interest in properties;
- Unregistered leaseholders with direct interest in properties (where the lease has not been registered with the Land Registry),
- Leaseholders with unregistered agreements for lease; and
- Non-preferential, unsecured creditors (e.g. trade creditors and HMRC liabilities).

These classes of creditors may have differing statutory and equitable priorities due to the differing legislative requirements. It is not yet clear on the priorities applicable to these classes of creditors, however in the event that a dividend to non-preferred unsecured creditor is likely, directions may need to be sought by the Court to resolve these conflicting priorities.

Creditors of the Companies should submit their claims via the Creditors' Portal as detailed in the initial letter to creditors from Quantuma. Instruction on how and when to use the Creditors' Portal are also contained within the letter.

6.3.1 Prescribed part

The prescribed part is calculated as a percentage of net property, as follows

Net property less than £10,000: 50% unless the Joint Administrator considers that the costs of making a distribution to the non-Preferential Unsecured Creditors would be disproportionate to the benefits

Net property greater than £10,000 50% up to £10,000 plus 20% thereafter to a maximum of £600,000

The prescribed part provisions will only apply to the companies with fixed and floating charges.

As noted earlier in this report, of the Companies only Care Home Freehold 2, Hurst Manor and Carlauren Resort 22 have granted fixed and floating charges. It is expected, based on the information presently known, that the fixed and floating charge holder, TCFL, is likely to be repaid in full from the proceeds of sale of the assets subject to their fixed charge security for these companies and therefore the prescribed part provisions are unlikely to apply.

The Joint Administrators are able to apply to the Court for an order under Section 176A(5) of the Act to disapply the Prescribed Part where they consider that the costs of making such a distribution to non-preferential unsecured creditors would be disproportionate to the benefits. The Joint Administrators do not intend to make an application on this basis.

7. End of Administrations

7.1 Exit from Administrations

The options available to the Joint Administrators for the exit from the Administrations are as follows:

- Compulsory Liquidation
- Creditors' Voluntary Liquidation (CVL)
- Company Voluntary Arrangement
- Return of control to the Directors
- Dissolution

You will note from the Proposals section below, that the Joint Administrators have left the choice of exit routes from each Administration open so that an alternative strategy can be adopted, if necessary. The Joint Administrators' recommended exit route for each company is detailed below.

In relation to the companies where the Joint Administrators currently estimate that sufficient realisations will be available to make a distribution to the non-preferential unsecured creditors, the Joint Administrators recommend that these companies are placed into CVL when appropriate to enable a distribution to be made.

In the event a company is moved to CVL, at the appropriate time the Joint Administrators will give notice to the Registrar of Companies of the move from Administration to CVL.

In relation to the companies where the Joint Administrators form the view that, once all the outstanding Administration matters have been finalised and all liabilities incurred during the Administrations have been discharged, there will be insufficient funds available to allow a distribution to non-preferential unsecured creditors (other than from the Prescribed Part, if any), the Joint Administrators currently recommend that these companies are dissolved upon conclusion of the Administrations.

In the event a company is to be moved to dissolution, the Joint Administrators will give notice to the Registrar of Companies under Paragraph 84 of Schedule B1 to the Act to the effect that the companies have no remaining property to realise which might permit a (further) distribution to their non-preferential

unsecured creditors, at which stage the Administrations will cease. The companies will be dissolved three months following the registration of the notices at the Registrar of Companies.

7.2 Discharge of liability

The Joint Administrators propose to seek approval from creditors that they will be discharged from liability in respect of any actions as Joint Administrators upon filing notice as described above with the Registrar of Companies or their appointment otherwise ceasing.

Discharge does not prevent the exercise of the Court's power in relation to any misfeasance action against the Joint Administrators.

8. Joint Administrators' Proposals

8.1 Approval of Proposals

8.1.1 Deemed Consent

The Joint Administrators are seeking creditors' approval of the Statement of Proposals, which is set out below at 8.4, by means of the process set out in Rule 15.7 of the Rules for each of the Companies, being deemed consent.

Creditors are not required to vote on the deemed consent process, but they may object to its approval. Please see attached at Appendix 13, the Notice of seeking a decision of creditors by deemed consent and the guidance note is also attached at Appendix 13.

Unless the Joint Administrators receive the requisite number of objections to the proposed decision to approve the Statement of Proposals, or of requests to convene a physical meeting as set out on the Notice of seeking a decision of creditors by deemed consent, creditors will have deemed to have consented to the approval of the Statement of Proposals. The Statement of Proposals will be deemed to have been approved by consent for each of the Companies individually. Any objections must be raised against the approval of the Proposals in respect of a specific entity.

Further information is provided on Appendix 8, Statement of Creditors Rights.

8.1.2 Vote by Correspondence

The deemed consent approval being sought excludes approval of fees and costs, which are subject to separate decision procedures, as detailed below.

The Joint Administrators are seeking creditors' approval of certain matters, which are detailed below, by means of the process set out in Rule 15.8 of the Rules for each of the Companies, being vote by correspondence.

Creditors are invited to vote on these decisions by completing and returning the relevant voting form for the entity (or entities) of which they are a creditor. Please see attached at Appendix 14, the Notices of seeking a decision of creditors by correspondence and the guidance note attached at Appendix 13.

8.2 Creditors' Committee

A Creditors' Committee will not be established unless requested by the creditors and sufficient creditors are willing to act as members of the committee. The Joint Administrators are not proposing that committees are established and are therefore seeking approval by means of the process set out in Rule 15.7 of the Rules for each of the Companies, being deemed consent, that no committees are formed.

Creditors are not required to vote on the deemed consent process, but they may object to approval of the decision. Please see attached at Appendix 13, the Notice of seeking a decision of creditors by deemed consent and the guidance note attached.

However, attached is a Notice of invitation to form a committee and a Nomination for Membership of the Committee and Consent to Act. In the event that creditors do wish to form a committee, they must firstly object to the deemed consent decision proposing that there is no committee, then nominate a member if they wish to do so. Such objections and nominations must be raised in respect of a specific entity or entities.

The minimum number of committee members is three and the maximum is five, per entity.

The Creditors' Committee represents the interest of the creditors as a whole rather than the interests of individual creditors, for a specific entity. Committees must be formed individually for the specific entities in the Carlauren Group.

The statutory function of the Creditors' Committee is to assist the Joint Administrators with discharging their responsibilities, including the approval of:

- The basis of remuneration,
- The drawing category 2 disbursements,
- The payment of unpaid pre-Administration costs,
- The discharge from liability of any actions taken as Joint Administrators.

Please note that members of the Creditors' Committee are not paid for their time. In order to enable creditors to make an informed decision, a guidance note on the rights, duties and the functions of Committees can be found at the following link:

<https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf>.

If you would prefer to be sent a paper copy, please contact carlauren@duffandphelps.com.

8.3 Creditors' rights

The Joint Administrators will use a decision-making procedure (as opposed to the deemed consent process) to seek approval of their Proposals for any specific company, if requested by creditors of that company whose debts amount to at least 10% of the total debts of the company and the relevant procedures are followed.

Creditors who meet one of the thresholds set out in the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the proposed decision(s). The statutory thresholds for requesting a meeting are 10% in value of creditors, 10% in number of creditors, or 10 creditors, of a specific company.

Further information on creditors' rights to request a decision or physical meeting and the relevant procedures required is provided on Appendix 9, Statement of Creditors Rights.

In addition, the statement also sets out information on the remuneration and disbursements of the Joint Administrators.

8.4 Summary of Proposals

In addition to the specific itemised proposals detailed below, this document in its entirety constitutes the Joint Administrators' Proposals.

The Joint Administrators propose the following for each of the Companies individually.

8.4.1 General

- To continue to deal with such outstanding matters in relation to the Group as the Joint Administrators consider necessary until such time as the Administrations cease to have effect,

- To do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion, consider desirable or expedient in order to achieve the purpose of the Administrations,
- To investigate and, if appropriate, pursue any claims the Companies may have for the benefit of the Companies' creditors; and
- Seek an extension to the Administrations period if considered necessary.

8.4.2 Distributions

- To make distributions to the creditors, where funds allow;
- To make further distributions to the Unsecured Creditors over and above the prescribed part, if funds become available and apply to court for authority to do so, where applicable,
- To make distributions to the Unsecured Creditor from the prescribed part, where applicable

8.4.3 End of Administration

That the Joint Administrators might use any or a combination of the following exit route strategies in order to bring the Administration to an end:

- Apply to Court for the Administration orders to cease to have effect from a specified time and for the return of control to the Director;
- Place the Company into Creditors' Voluntary Liquidation if deemed appropriate. It is proposed that the Joint Administrators, currently Philip Francis Duffy of Duff & Phelps and Carl Stuart Jackson of Quantuma, would act as Joint Liquidators should the Companies be placed into Creditors' Voluntary Liquidation. The creditors may nominate a different person as the proposed Liquidator, provided the nomination is received at this office prior to the approval of these Proposals. Any action required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them;
- Petition the Court for a winding-up order placing the Companies into Compulsory Liquidation if deemed appropriate. It is proposed that the Joint Administrators, currently Philip Francis Duffy of Duff & Phelps and Carl Stuart Jackson of Quantuma, would act as Joint Liquidators should the Companies be placed into Compulsory Liquidation without further recourse to creditors. Any action required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them,
- Take the necessary steps to give notice of move from Administration to dissolution with the Registrar of Companies because (1) the Company has no remaining property which might permit a distribution to its creditors, and (2) all outstanding matters have been satisfactorily completed.

8.4.4 Remuneration and pre-Administration costs

The Joint Administrators are seeking specific agreement to the following resolutions from the general body of creditors of each entity individually

Where a Creditors' Committee is not established:

- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administrations;
- That the Joint Administrators' Fee Estimate provided in Appendix 6 are approved,

- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policy, as set out in Appendix 9; and
- That the unpaid pre-Administration costs totalling £1,134,130, as detailed in the Joint Administrators' statement of pre-Administration costs, are approved for payment as an expense of each of the Administrations.

8.4.5 Discharge of liability

And, where a Creditors' Committee is not established:

- That the Joint Administrators be discharged in respect of any actions as Joint Administrators, upon filing the end of the Administration of their appointment otherwise ceasing.
- Where a Creditors' Committee is formed, The Joint Administrator's will seek to obtain approval from the Creditors' Committee.

Paragraphs 8.4 1 to 8.4 3 are subject to the deemed consent process noted in paragraph 8.1 above.

Paragraphs 8.4.4 and 8.4.5 are subject to the vote by correspondence noted in paragraph 8.1 above.

The actions required by creditors to consider the approval of the Statement of Proposals and decisions being put to creditors are set out in the guidance note at Appendix 13.

If you require further information or assistance, please do not hesitate to contact the Joint Administrators, depending on the nature of the query as follows:

For queries relating to assets, creditors, ongoing trade or employee claims please contact Quantuma by telephone +44 (0) 23 8033 6464 or by email carlauren@quantuma.com

For queries relating to investigations or this report generally, please contact Duff & Phelps by telephone +44 (0) 20 7089 4700 or by email carlauren@duffandphelp.com.



Philip Duffy
Joint Administrator



Carl Jackson
Joint Administrator

The affairs, business and property of the Companies are being managed by the Joint Administrators, Philip Duffy of Duff & Phelps Ltd and Carl Jackson of Quantuma LLP, who act as agents for the Companies. UK Licensed insolvency Practitioners acting as office holders act without personal liability, are bound by the Insolvency Code of Ethics. Philip Duffy is licensed by the Insolvency Practitioners Association. Carl Jackson is licensed by the ICEAW. A full list of insolvency appointments in the Carlauren Group is available on request.

Appendix 1 – Statutory Information

| Statutory Information | Carlauren Group Ltd | CHF 2 Ltd | CHF 5 Ltd | CHF 6 Ltd | CHF 8 Ltd |
|-------------------------|--|---|---|---|---|
| Date of Incorporation | 1 September 2014 | 31 January 2017 | 16 May 2017 | 16 August 2017 | 1 September 2014 |
| Registered Number | 09198505 | 10592608 | 10772600 | 10919064 | 11000983 |
| Company Directors | Sean Murray Nicola Mason (Resigned 2 December 2014) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) |
| Company Secretary | None | None | None | None | None |
| Shareholders | Sean Murray | Carlauren Group Ltd | Carlauren Group Ltd | Carlauren Group Ltd | Carlauren Group Ltd |
| Trading Address | 36 Preston Road Yeovil BA21 3AQ | Rosewell Care Home Church Hill High Littleton Bristol, BS39 6HF | Highbarn Hall Park Avenue Hartlepool, TS26 0DZ | The Ocean Hotel & Kings Bar 32-40 High Street Sandown, PO36 9AB | Clinton House/Tarrant House 75 Truro Road St Austell PL25 5JE |
| Registered Office | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ |
| Any Other Trading Names | N/A | N/A | N/A | N/A | N/A |

| Statutory Information | Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) | Carlauren Travel Ltd | Heritage Hotels Limited | Respite Rooms Limited | CHF 16 Ltd |
|-------------------------|---|---|---|--|--|
| Date of Incorporation | 31 January 2017 | 16 May 2017 | 16 August 2017 | 1 September 2014 | 31 January 2017 |
| Registered Number | 126036 (Jersey) | 10597251 | 06190597 | 09895307 | 11369723 |
| Company Directors | N/A | Richard Baker (Appointed 28 November 2019) Carlauren Group Ltd (Resigned 31 December 2018) Sean Murray (Resigned 28 November 2019) | Richard Baker (Appointed 2 December 2019) Emma Ede (Resigned 4 December 2018) Geoffrey Ede (Resigned 4 December 2018) Andrew Jamieson (Resigned 2 December 2019) Sean Murray (Resigned 2 December 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) |
| Company Secretary | None | None | Emma Ede (Resigned 4 December 2018) | None | None |
| Shareholders | Marelen Holding Limited (Cyprus) | Casarian Holdings Ltd | Casarian Holdings Ltd Geoffrey Ede (Ceased 4 December 2018) | Casarian Holdings Ltd | Carlauren Group Ltd |
| Trading Address | N/A | 36 Preston Road Yeovil BA21 3AQ | Langdon Court Hotel Adams Lane Plymouth PL9 0DY | None | Dean Valley (Lindors County House) The Fence Stowe Road St Briavels Lydney GL15 6RB |
| Registered Office | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG Former Beauport House L'Avenue De La Commune St Peter Jersey JE3 7BY | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG Former 36 Preston Road Yeovil, BA21 3AQ |
| Any Other Trading Names | N/A | N/A | N/A | N/A | N/A |

| Statutory Information | CHHF 17 Ltd | Carlauren Resort 18 Ltd | CHHF 15 Ltd | Care Home Freshfold 2 Limited | Hurst Manor Ltd (Formerly CHF 1 Limited) |
|-------------------------|--|---|--|---|--|
| Date of Incorporation | 16 May 2017 | 16 August 2017 | 1 September 2014 | 31 January 2017 | 16 May 2017 |
| Registered Number | 11482919 | 11584180 | 11185970 | 09782889 | 10415254 |
| Company Directors | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd (Resigned on 13 February 2019) Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Casarian Holdings Ltd (Resigned on 24 February 2019) Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 31 October 2019) Sean Murray (Resigned on 3 December 2019) Carlauren Lifestyle Resorts Limited (Resigned on 31 October 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) |
| Company Secretary | None | None | None | None | None |
| Shareholders | Carlauren Group Ltd | Casarian Holdings Ltd | Carlauren Group Ltd | Carlauren Lifestyle Resorts Limited | Carlauren Group Ltd |
| Trading Address | Arbor/Barmouth Sands Marine Parade Gwynedd LL42 1NE | The Headway Hotel Marine Road East Merecombe LA4 5AW | Lambert Manor (Abbots Hall Hotel) Kents Bank Kirkhead Road Grange-over-Sands LA11 7BG | Coverdale Court Preston Road Yeovil BA21 3AQ Elon House Hotel/Lakmer Lodge 38 Preston Road Yeovil BA21 3AQ | Hurst Manor Nursing Home Hurst Marcock TA12 6LU |
| Registered Office | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG Former 36 Monks Dale Yeovil BA21 3JA | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG Former 36 Preston Road Yeovil BA21 3AQ |
| Any Other Trading Names | N/A | N/A | N/A | N/A | N/A |

Statutory Information

| | CHF 4 Ltd | CHF 7 Ltd | CHF 9 Ltd | CHF 11 Ltd | CHF 13 Ltd |
|--------------------------------|--|--|--|--|--|
| Date of Incorporation | 16 August 2017 | 1 September 2014 | 31 January 2017 | 16 May 2017 | 16 August 2017 |
| Registered Number | 10766489 | 11023006 | 11023151 | 11081757 | 11186031 |
| Company Directors | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) |
| Company Secretary | None | None | None | None | None |
| Shareholders | Carlauren Group Ltd |
| Trading Address | Milpond View Care Home 11 Milpond Avenue Hayle Cornwall TR27 4HX | Jack Sears Care Home Jack Sears House Dartmouth Road Plymouth, TQ4 9BH | Windlestone Hall Windlestone Park Windlestone Ferryhill, DL17 0LX | The Shires Care Home The Oval Sutton-in-Ashfield NG17 2FP | Bencourt Hotel 55-63 Avenue Road Torquay TQ2 5LG |
| Registered Office | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG | Current: c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London, SE1 9SG |
| | Former 36 Preston Road Yeovil, BA21 3AQ |
| Any Other Trading Names | N/A | N/A | N/A | N/A | N/A |

| Statutory Information | CHF 14 Ltd | Carlauren Resort 21 Ltd | Carlauren Resort 22 Ltd | Carlauren Resort 23 Ltd | Carlauren Technology Ltd |
|-------------------------|--|---|---|---|---|
| Date of Incorporation | 1 September 2014 | 31 January 2017 | 16 May 2017 | 16 August 2017 | 1 September 2014 |
| Registered Number | 11187541 | 11795946 | 11820983 | 11950965 | 11243789 |
| Company Directors | Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Casanan Holdings Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Casanan Holdings Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed 6 December 2019) Casanan Holdings Ltd Sean Murray (Resigned 6 December 2019) | Richard Baker (Appointed on 28 November 2019) Carlauren Group Ltd (Resigned 30 July 2019) Sean Murray (Resigned 28 November 2019) |
| Company Secretary | None | None | None | None | None |
| Shareholders | Carlauren Group Ltd | Casanan Holdings Ltd | Casanan Holdings Ltd | Casanan Holdings Ltd | Casanan Holdings Ltd |
| Trading Address | New Hacketts Hotel 14-20 Queens Promenade Blackpool FY2 9SQ | The Parkbury/The Winchester 14 Broadway Sandown PO36 8BB | Western House 15A Western Avenue Poole BH13 7AL | Salmon Hotel 3-6 Fort Terrace Brinnington YO15 2PE | N/A |
| Registered Office | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG | Current c/o Duff & Phelps Ltd The Shard 32 London Bridge Street London SE1 9SG |
| Any Other Trading Names | Former 36 Preston Road Yeovil BA21 3AQ | Former Bartec 4 Unit 3-4 Lynx Trading Estate Watercombe Lane Yeovil Somerset BA20 2SU | Former Bartec 4 Unit 3-4 Lynx Trading Estate Watercombe Lane Yeovil Somerset BA20 2SU | Former Bartec 4 Unit 3-4 Lynx Trading Estate Watercombe Lane Yeovil Somerset BA20 2SU | Former 36 Preston Road Yeovil BA21 3AQ |
| | N/A | N/A | N/A | N/A | N/A |

Financial Information

| Care Home Freehold 2 Limited | As at 2017 (Unaudited) (£) | As at 2016 (Unaudited) (£) |
|---|---|---|
| Balance Sheet | | |
| Fixed Assets | | |
| Tangible Assets | 188,314 | 204,988 |
| | 188,314 | 204,988 |
| Current Assets | | |
| Stocks | - | 487,819 |
| Debtors | 131,192 | 103,997 |
| | 131,192 | 591,816 |
| Current Liabilities | | |
| Creditors amounts falling due within one year | (867,997) | (579,666) |
| Net Current Assets | (736,805) | 12,150 |
| Total Assets Less Current Liabilities | (548,491) | 217,138 |
| Deferred tax | (17,953) | (21,121) |
| Net Assets/(Liabilities) | (566,444) | 196,017 |
| Capital & Reserves | | |
| Called up share capital | 1,000 | 1,000 |
| Profit and loss account | (567,444) | 195,017 |
| | (566,444) | 196,017 |

| CHF 4 Ltd | As at 2017 (Unaudited) (£) |
|--|---|
| Balance Sheet | |
| Fixed Assets | |
| Tangible Assets | 340,000 |
| | 340,000 |
| Current Assets | |
| Debtors' amounts falling due within one year | 1,623,840 |
| | 1,623,840 |
| Current Liabilities | |
| Creditors' amounts falling due within one year | (2,039,016) |
| | (2,039,016) |
| Net Current Assets/(Liabilities) | (415,176) |
| Net Assets/(Liabilities) | (75,176) |
| Capital & Reserves | |
| Called up share capital | 1,000 |
| Profit and loss account | (76,176) |
| | (75,176) |

| CHF 7 Ltd | As at 2017 (Unaudited) (£) |
|--|---|
| Balance Sheet | |
| <hr/> | |
| Current Assets | |
| <hr/> | |
| Debtors: amounts falling due within one year | 129,574 |
| | <hr/> |
| | 129,574 |
| <hr/> | |
| Current Liabilities | |
| <hr/> | |
| Creditors: amounts falling due within one year | (131,253) |
| | <hr/> |
| | (131,253) |
| <hr/> | |
| Net Current Assets/(Liabilities) | (1,679) |
| <hr/> | |
| Net Assets/(Liabilities) | (1,679) |
| <hr/> | |
| Capital & Reserves | |
| <hr/> | |
| Called up share capital | 1,000 |
| | <hr/> |
| Profit and loss account | (2,679) |
| | <hr/> |
| | (1,679) |

| CHF 9 Limited Balance Sheet | As at 2017 (Unaudited) (£) |
|--|---|
| Fixed Assets | |
| Tangible Assets | 533,588 |
| | 533,588 |
| Current Assets | |
| Debtors | 219,321 |
| Current Liabilities | |
| Creditors, amounts falling due within one year | (766,229) |
| Net current assets | (546,908) |
| Net Assets/(Liabilities) | (13,320) |
| Capital & Reserves | |
| Called up share capital | 1,000 |
| Retained earnings | (14,320) |
| Shareholders' Funds | (13,320) |

| Hurst Manor Ltd (Formerly CHF 1 Limited) | As at 2017 (Unaudited) (£) | As at 2016 (Unaudited) (£) |
|---|---|---|
| Balance Sheet | | |
| Fixed Assets | | |
| Tangible Assets | 405,000 | 405,000 |
| | 405,000 | 405,000 |
| Current Assets | | |
| Stocks | - | 252,563 |
| Debtors | 3,166,834 | 216,560 |
| | 3,166,834 | 469,123 |
| Current Liabilities | | |
| Creditors' amounts falling due within one year | (3,289,365) | (701,512) |
| Net Current Assets/(Liabilities) | (122,531) | (232,389) |
| Net Assets | 282,469 | 172,611 |
| Capital & Reserves | | |
| Called up share capital | 1,000 | 1,000 |
| Profit and loss account | 281,469 | 171,611 |
| | 282,469 | 172,611 |

| CHF 6 Ltd | As at |
|---|-------------------------|
| Balance Sheet | 31 December 2017 |
| | (Unaudited) |
| | (£) |
| <hr/> | |
| Fixed Assets | |
| <hr/> | |
| Tangible Assets | 2,325,000 |
| | 2,325,000 |
| <hr/> | |
| Current Assets | |
| <hr/> | |
| Debtors amounts falling due within one year | 2,368,767 |
| | 2,368,767 |
| <hr/> | |
| Current Liabilities | |
| <hr/> | |
| Creditors amounts falling due within one year | (4,655,258) |
| <hr/> | |
| Net Current Assets/(Liabilities) | (2,286,491) |
| <hr/> | |
| Net Assets | 38,509 |
| <hr/> | |
| Capital & Reserves | |
| <hr/> | |
| Called up share capital | 1,000 |
| <hr/> | |
| Retained earnings | 37,509 |
| <hr/> | |
| Shareholders' Funds | 38,509 |

| CHF 8 Ltd | As at |
|--|-------------------------|
| Balance Sheet | 31 December 2017 |
| | (Unaudited) |
| | (£) |
| <hr/> | |
| Fixed Assets | |
| <hr/> | |
| Tangible Assets | 995,000 |
| | 995,000 |
| <hr/> | |
| Current Assets | |
| <hr/> | |
| Debtors: amounts falling due within one year | 1,015,316 |
| | 1,015,316 |
| <hr/> | |
| Current Liabilities | |
| <hr/> | |
| Creditors: amounts falling due within one year | (2,027,564) |
| <hr/> | |
| Net Current Assets/(Liabilities) | (1,012,248) |
| <hr/> | |
| Net Assets/(Liabilities) | (17,248) |
| <hr/> | |
| Capital & Reserves | |
| <hr/> | |
| Called up share capital | 1,000 |
| <hr/> | |
| Profit and loss account | (18,248) |
| <hr/> | |
| Shareholders' Funds | (17,248) |

| Carlauren Group Ltd | As at 31 December 2017 (Unaudited) (£) | As at 31 December 2016 (Unaudited) (£) |
|---|--|--|
| Balance Sheet | | |
| Fixed Assets | | |
| Property, plant and equipment | 7,713 | 84,750 |
| Investments | 54,200 | 42,200 |
| | 61,913 | 126,950 |
| Current Assets | | |
| Debtors, amounts falling due after more than one year | - | 3,650 |
| Debtors, amounts falling due within one year | 8,026,701 | 356,614 |
| Cash at bank | 440,565 | 32,003 |
| | 8,467,266 | 392,267 |
| Current Liabilities | | |
| Creditors, amounts falling due within one year | (9,138,189) | (661,115) |
| | (670,923) | (268,848) |
| Net Current Assets/(Liabilities) | (670,923) | (268,848) |
| Total Assets Less Current Liabilities | (609,010) | (141,898) |
| Provisions for Liabilities | (1,465) | - |
| Net Assets/(Liabilities) | (610,475) | (141,898) |
| Capital & Reserves | | |
| Called up share capital | 10,200 | 10,200 |
| Retained earnings | (620,675) | (152,098) |
| Shareholders' Funds | (610,475) | (141,898) |

| Carlauren Travel Ltd | As at |
|--|-------------------------|
| Balance Sheet | 31 December 2017 |
| | (Unaudited) |
| | (£) |
| <hr/> | |
| Fixed Assets | |
| <hr/> | |
| Tangible Assets | 2,731,059 |
| | 2,731,059 |
| <hr/> | |
| Current Assets | |
| <hr/> | |
| Debtors: amounts falling due within one year | 16,898 |
| | 16,898 |
| <hr/> | |
| Current Liabilities | |
| <hr/> | |
| Creditors: amounts falling due within one year | (3,098,841) |
| <hr/> | |
| Net Current (Liabilities)/Assets | (3,081,943) |
| <hr/> | |
| Net Assets/(Liabilities) | (350,884) |
| <hr/> | |
| Capital & Reserves | |
| <hr/> | |
| Called up share capital | 1,000 |
| Retained earnings | (351,884) |
| Shareholders' Funds | (350,884) |

| CHF 2 Ltd | As at |
|--|--------------------|
| Balance Sheet | 31 December |
| | 2017 |
| | (Unaudited) |
| | (£) |
| <hr/> | |
| Fixed Assets | |
| <hr/> | |
| Tangible Assets | 1,250,000 |
| | 1,250,000 |
| <hr/> | |
| Current Assets | |
| <hr/> | |
| Debtors: amounts falling due within one year | 4,461,122 |
| | 4,461,122 |
| <hr/> | |
| Current Liabilities | |
| <hr/> | |
| Creditors: amounts falling due within one year | (5,648,412) |
| Net Current (Liabilities)/Assets | (1,187,290) |
| <hr/> | |
| Net Assets/(Liabilities) | 62,710 |
| <hr/> | |
| Capital & Reserves | |
| <hr/> | |
| Called up share capital | 1,000 |
| Profit and loss account | 61,710 |
| Shareholders' Funds | 62,710 |

| CHF 5 Ltd | As at |
|--|--------------------|
| Balance Sheet | 31 December |
| | 2017 |
| | (Unaudited) |
| | (£) |
| <hr/> | |
| Fixed Assets | |
| <hr/> | |
| Tangible Assets | 254,000 |
| | 254,000 |
| <hr/> | |
| Current Assets | |
| <hr/> | |
| Debtors, amounts falling due within one year | 2,102,685 |
| | 2,102,685 |
| <hr/> | |
| Current Liabilities | |
| <hr/> | |
| Creditors, amounts falling due within one year | (2,301,347) |
| <hr/> | |
| Net Current (Liabilities)/ Assets | (198,662) |
| <hr/> | |
| Net Assets/(Liabilities) | 55,338 |
| <hr/> | |
| Capital & Reserves | |
| <hr/> | |
| Called up share capital | 1000 |
| <hr/> | |
| Profit and Loss Account | 54,338 |
| <hr/> | |
| Shareholders' Funds | 55,338 |

Appendix 2 - Receipts and Payments Accounts

Joint Administrators' Trading Account
Heritage Hotels Limited (In Administration)

| Statement of Affairs | From 12 December 2019 To 14 January 2020 |
|-------------------------------|---|
| £ | (€) |
| Post-Appointment Sales | |
| Card Transactions | 38,049 82 |
| Sales - BACS | 11,828 34 |
| | 49,878.16 |
| Trading Expenditure | |
| Rents/Service Charges | 298 19 |
| Sales Commission | 73 08 |
| Utilities/Internet/Licences | 7,728 90 |
| Wages | 70,001 22 |
| | (78,101.39) |
| | (28,223.23) |

Joint Administrators' Receipts and Payments Account
Heritage Hotels Limited (In Administration)

| | |
|---------------------------------------|------------------|
| Asset Realisations | |
| Cash at Bank | 10,654 58 |
| Loan from Carlauren Lifestyle Resorts | 40,000 00 |
| Petty Cash | 24 92 |
| Trading Surplus / (Deficit) | (28,223 23) |
| | 22,456.27 |
| Represented By | |
| Vbank 1 Current - Lloyds | 24 92 |
| HHL Bank Account | 16,375 13 |
| Suspense Account | 16,031 85 |
| VAT Payable | (9,975 63) |
| | 22,456.27 |

Joint Administrators' Receipts and Payments Account
Carlauren Travel Ltd (In Administration)

| Statement of Affairs | | From 6 December 2019 |
|-----------------------------|-----------------------------|-----------------------------|
| | | To 20 January 2020 |
| | £ Asset Realisations | £ |
| | Cash at Bank | 701.66 |
| | | <hr/> |
| | | 701.66 |
| <hr/> | Represented By: | |
| - | Bank 1 Current | 701.66 |
| | | |
| | | <hr/> |
| | | 701.66 |
| | | <hr/> |

Appendix 3 – Statement of Affairs

The Joint Administrators have requested that Mr Murray provide a Statement of Affairs for the each of Companies. Mr Murray has been assisting the Joint Administrators to understand the financial position of the Companies however the completed Statements of Affairs are yet to be received but will be discussed further with Mr Murray.

If received the Statement of Affairs will be filed with the Registrar of Companies. The Statement of Affairs will also be circulated to creditors in a subsequent Progress Report.

Please note that disclosure of the content of a Statement of Affairs may be restricted with the Court's permission if it is considered that disclosure would be adverse to the interest of Creditors. In the absence of a Statement of Affairs the Joint Administrators attach a schedule of creditors' names and addresses (please note that addresses of individual creditors are redacted due to data protection regulations). However, at this stage the Joint Administrators are unable to provide any further detail on the estimated financial position of the Companies due to the lack of reliability of the financial records. This assessment is based on the Joint Administrators' own review of the records, comments made in a report by an independent accounting firm instructed by the Group prior to the Joint Administrators appointment and Mr Murray's own admissions in Court proceedings as to the accuracy of both current and historic accounting information maintained by the Group. The Joint Administrators have therefore concluded that it would not be appropriate to simply provide financial information direct from the Group's financial reporting systems without further significant review.

The next Progress Report will contain further information on the financial position of the Companies and the requests for the Statement of Affairs.

CHF 5 Ltd (In Administration)

Schedule of Company Creditors

| Name | | | | | | | | | | |
|--|---------------------------|-----------------|--|------------------------------|--|--|----------------------------|----------------------|------------------|-------------------|
| Mohamed Egab | | | | | | | | | | 345,000.00 |
| Cheng Chiang Mai | | | | | | | | | | 91,805.00 |
| The Haroon Lorgat Family Trust | 98a Cook Road | Claremont | | Cape Town | | | South Africa | 7700 | | 85,400.00 |
| Ching Chiang Mai | | | | | | | | | | 82,775.00 |
| Kofi Joe Obeng | | | | | | | | | | 69,950.00 |
| Vistec Services | c/o Attradius Collections | | | | | | | | | 3,346.00 |
| Carlauren Group Limited (in Administration) | Office D | Beresford House | | 3 Harbour Drive Town Quay | | | Cardiff Bay Southampton | CF10 4WZ SO14 2AQ | 31,415.16 | - |
| Cal Lauren Lifestyle Resorts Limited (in Administration) | Office D | Beresford House | | Town Quay | | | Southampton | SO14 2AQ | 1,200.00 | - |
| CHF 15 Limited | Office D | Beresford House | | Town Quay | | | Southampton | SO14 2AQ | 1,750.00 | - |
| CHF 16 Limited | 36 Preston Road | | | Yeovil | | | England | BA21 3AQ | 2,800.00 | - |
| Carlauren Resort 20 Limited | 36 Preston Road | | | Yeovil | | | England | BA21 3AQ | 4,000.00 | - |
| Edmundson Electrical | PO Box 1 | Tatton Street | | KNUTSFORD | | | Cheshire | WA16 6AY | - | - |
| EOn | Westwood Way | | | Westwood Business Park | | | Coventry | CV4 8LG | 388.46 | - |
| Gazprom Energy | 8 First Street | | | Manchester | | | | M15 4RP | 3,220.48 | - |
| Hartlepool Borough Council | Civic Centre | | | Victoria Road | | | Hartlepool | TS24 8AY | 4,024.00 | - |
| Plans North East | 5 Low Moor Cottages | | | Durham | | | | DH1 5RY | 1,125.00 | - |
| Sopher & Co Chartered Accountants | 5 Elstree Gate | Estree Way | | Borehamwood | | | Hertfordshire | WD6 1JD | 4,800.00 | - |
| | | | | | | | | | 54,723.10 | 678,276.00 |

CHF 6 Ltd (In Administration)

Schedule of Company Creditors

| Name | Address | Country | County | Postcode | Value |
|---|---|---------|-----------------|-----------------------------|------------|
| Enal Hussen / Ban Atiar | | | | | 99,750.00 |
| Michael John Payne | | | | | 99,750.00 |
| Luis Manuel da Silva & Ana Paula da Silva | | | | | 99,750.00 |
| Pascal Noel Dhellin | | | | | 96,250.00 |
| Greenfield Asset Holdings LLC | 1050 Woodland Avenue Oradell | USA | | | 96,250.00 |
| Geoffrey Harrison | | | | | 90,965.00 |
| Thomas & Natalie Degh-Petersen | | | | | 89,950.00 |
| Anthony & Jennifer Emmerson | | | | | 89,950.00 |
| Christopher Kincaid | | | | | 89,950.00 |
| Jewson Ltd | c/o Begbies Traynor (SY) LLP 3rd Floor | | Westfield House | 60 Charter Row Sheffield | 60,861.29 |
| Vitech Services | c/o Attradius Collections | | | | |
| Engie Power | No 1 Leeds | | | CF10 4WZ Cardiff Bay | 13,005.20 |
| Plans North East | 5 Low Moor Cottages | | | LS12 1BE Leeds | 4,935.00 |
| Isle of Wight Council | County Hall | | | DH1 5RY Newport | 2,345.00 |
| Artisan Surveyors | Unit F4 | | Fareham Heights | PO30 1UD Newport | 1,589.46 |
| Atlas Safety Management | Unit Z1 Westpark | | | PO16 8XT Fareham | 5,136.00 |
| British Gas | Spinneyside | | | TA21 9AD Taunton | 1,857.60 |
| Business Stream | PO Box 1255 | | | LE19 1SZ Grove Park | 48.24 |
| Creative Installations | 18 Horner Crescent | | | BD1 9AE Bradford | 10,501.79 |
| Carlauren Group Limited (in Administration) | c/o Duff & Phelps | | The Shard | WF17 8DS London | 15,871.76 |
| Carlauren Lifestyle Resorts Limited (in Administration) | Office D | | Beresford House | SE1 9SG London | 659,756.55 |
| Carlauren Care Limited (in Administration) | Office D | | Beresford House | SO14 2AQ Southampton | 17,423.99 |
| Carlauren Travel Limited (in Administration) | c/o Duff & Phelps | | The Shard | SO14 2AQ Southampton | 200.00 |
| CHF 16 Limited | 36 Preston Road | | | SE1 9SG London | 47,813.60 |
| CHFF 17 Limited | Office D | | Beresford House | BA21 3AQ England | 10,000.00 |
| Efficient LED Solutions UK Ltd | 15a Station Road | | Woolton Bridge | SO14 2AQ Southampton | 7,000.00 |
| Emscar Limited | Unit 18 Pondacre Farm | | | PO33 4QU Isle of Wight | 137,763.82 |
| Isle of Wight Council | County Hall | | | PO30 4LZ Newport | 9,416.80 |
| Isle of Wight Business Rates | County Hall | | | PO30 1UD Newport | 63,000.00 |
| Keys General Builders Ltd | 2c Worcester Road | | | PO30 1UD Newport | 19,232.00 |
| | | | | PO30 5SE Newport | 36,921.75 |

| Name | Address | | | | | | |
|-----------------------------------|---------------------------|---------------------------|------------------|----------------|----------|---------------------|-------------------|
| MG Scaffolding | Unit 16 Athelney Way | Battledown Trading Estate | Cheltenham | Goucestershire | GLS2 6RT | | |
| Opus Energy | Litigation Department | Opus House | The Lakes | Northampton | NN4 7YD | 4,868.96 | |
| Signpost Express | 1 Dodnor Lane | | Newport | | PO30 5XE | 654.00 | |
| Sopher & Co Chartered Accountants | 5 Elstree Gate | Elstree Way | Borehamwood | Hertfordshire | WD8 1JD | 4,800.00 | |
| TODD Doors | London Road | | High Wycombe | | HP11 1LH | 18,989.40 | |
| TV Licensing | Customer Services | | TV Licensing | Darlington | DL98 1TL | 154.50 | |
| Westridge Ship Ltd | Lynn Pit Transfer Station | | Brndlesford Road | Newport | PO30 2PD | 6,050.00 | |
| Wight Fire & Security | 6 Faulkner Lane | | Sandown | | PO36 9AZ | 207.00 | |
| | | | | | | 1,077,667.76 | 935,300.95 |

Heritage Hotels Limited (In Administration)

Schedule of Company Creditors

| Name | Address | County | Postcode | Reference | Amount |
|---|--|----------------------------|----------|-----------|-----------|
| A A M Services Ltd | Railway Sidings | Longpool | LA9 6HP | - | - |
| CONNAUGHT COMMUNICATIONS SYSTEMS LTD | Connaught Communications Systems House | Reddicap Trading Estate | B75 7BU | - | 455 54 |
| CleanSweep Services | Slough | Berkshire | SL2 4DF | - | 52 50 |
| Louise Cobb | 90 Whitfield Street | London | W1T 4EZ | - | 180 00 |
| EDF Energy Customers Limited | | | | - | 47,971 27 |
| Stephen Eady | | | | - | 112 50 |
| George French | | | | - | 70 00 |
| Mr B & Mrs E Giles | | | | - | 200 00 |
| G&R Electrical Wholesalers Limited | Unit 26 - 31 Faraday Mill | Business Park | PL4 0ST | - | 506 30 |
| HarChar Limited /a St John's Lodge Staff Hire | St John's Lodge | Windermere | LA23 2EQ | - | 4,435 72 |
| Miss Alison Hutchings | | | | - | 1,000 00 |
| I.G Palk Butchers | 185 St Marychurch Road | Torquay | TQ1 3HP | - | 4,779 57 |
| Managed Waste Solutions | 5 Mitchell Court | Central Park | CV23 0UY | - | 373 96 |
| Stella Gail Reynolds | | | | - | 325 00 |
| Darren Roberts | | | | - | 169 00 |
| S&J Fisheries Ltd | Unit 4 Richmond Place | Lee Mill Industrial Estate | PL21 9RL | - | 784 39 |
| Warburtons Chefs Ltd | 5 Reader Drive | Marden | TN12 9FD | - | 360 00 |
| Rosemary Helen West | | | | - | 89 00 |
| | | | | - | 61,864.75 |

CHF 16 Ltd (In Administration)

Schedule of Company Creditors

| Name | Address | | | | | |
|------------------------------------|---------------------------------------|--------------------------|--|--|--|-------------------|
| Nkwazi Property Investment Limited | Unit 6316 Erinvale Somerset West 7130 | Republic of South Africa | | | | 95,950.00 |
| Michael Lancaster Steiner | | | | | | 95,950.00 |
| Geok Kee TAN/ Jip Sui LIM | | | | | | 75,000.00 |
| | | | | | | 266,900.00 |

CHHF 17 Ltd (In Administration)

Schedule of Company Creditors

| Name | Address | | | | | |
|---|---------|--|--|--|--|---------------------|
| Michael & Eicenta Morrell | | | | | | 174,995.37 |
| Petr Balousek | | | | | | 138,687.50 |
| Jan Carba | | | | | | 110,950.00 |
| Ser Seng Lau & Ah Cheng Gan | | | | | | 105,950.00 |
| Oldriska Smekalova | | | | | | 99,950.00 |
| Jiri Silar | | | | | | 99,950.00 |
| Jan Silar | | | | | | 99,950.00 |
| Leopold Kolenberg | | | | | | 95,950.00 |
| Fobeneh Christopher Taah | | | | | | 92,396.25 |
| Avinom Mordechai Zur & Mira Lea Hayek Zur | | | | | | 81,985.00 |
| Lau Wing Chung | | | | | | 74,950.00 |
| Jill Shuiteworth | | | | | | 74,950.00 |
| | | | | | | 1,250,664.12 |

Carlauren Resort 18 Ltd (In Administration)

Schedule of Company Creditors

| Name | Address | Amount | Amount | Amount | Amount | Amount |
|-------------------|---------|--------|--------|--------|--------|-------------------|
| Moshe Mik Baruch | | | | | | 85,950 00 |
| Rene Balousek | | | | | | 95,960 00 |
| Lucie Baluskova | | | | | | 99,950 00 |
| Tereza Macatova | | | | | | 105,950 00 |
| Norbert Nyvit | | | | | | 105,950 00 |
| Muhammed Shahid | | | | | | 99,950 00 |
| Min Zhao-Henzghan | | | | | | 166,139 18 |
| | | | | | | 769,849.18 |

CHF 15 Ltd (In Administration)

Schedule of Company Creditors

| Name | Address | | | | | |
|-----------------------------------|---------------------------|-----------------|-------------|----------|--|-------------------|
| Mr & Mrs James A Hill | | | | | | 171,900.00 |
| Maha Mohammed Alamr | | | | | | 114,950.00 |
| Scott & Barbara Dukette | | | | | | 95,950.00 |
| Lior Wasserzug | | | | | | 95,950.00 |
| Muhammad Ilham bin Mohamed Raslan | | | | | | 85,950.00 |
| Osnat Tzenker | | | | | | 74,950.00 |
| Vstech Services Ltd | c/o Attradius Collections | 3 Harbour Drive | Cardiff Bay | CF10 4WZ | | 3,220.00 |
| | | | | | | 642,870.00 |

Care Home Freehold 2 Limited (In Administration)

Schedule of Company Creditors

| Name | Address | | | | | |
|---------------------------|---------|--|--|--|--|-------------------|
| Anthony John Ebsworth | | | | | | 216,930.00 |
| Zhao Zheng Lan | | | | | | 186,555.00 |
| Michael Brown | | | | | | 108,850.00 |
| Elaine Leigh Paton | | | | | | 90,965.00 |
| Jun Zhou & Bao Zheng Wang | | | | | | 52,500.00 |
| | | | | | | 657,800.00 |

| | | | | | | | | | | | | | | | | | | | | |
|------|----------------------|----------------|-----------|--|--|-----------|--|--|-----------|--|--|-----------|--|--|-----------|----------|--|-----------|------------|------------|
| Name | YPH Waste Management | Artillery Road | Address 1 | | | Address 2 | | | Address 3 | | | Address 4 | | | Address 5 | BA22 8RP | | Address 6 | 464,000.14 | 811,358.20 |
|------|----------------------|----------------|-----------|--|--|-----------|--|--|-----------|--|--|-----------|--|--|-----------|----------|--|-----------|------------|------------|

CHF 7 Ltd (In Administration)

Schedule of Company Creditors

| Name | Address | | | | | | | | |
|--|------------------------------|-----------------|----------------------------|----------|------------------------|--|---------------------|--|-------------------|
| Anthony & Sally McAndrew | | | | | | | | | 89,995.00 |
| Ngan long le | | | | | | | | | 89,000.00 |
| Vitech Services | | | | | | | | | 5,804.00 |
| Atlas Safety Management Ltd | Unit Z1 Westpark Chelston | Wellington | 3 Harbour Drive Taunton | CF10 4WZ | Cardiff Bay England | | 540.00 | | |
| Cornwall Electrical Solutions | Unit 11 Newham Road | | Turo | TR1 2DT | United Kingdom | | 10,283.79 | | |
| Creative Installations Ltd | 18 Whiteway View | | Cirencester | GL7 2HY | Gloucestershire | | 112,323.18 | | |
| Carlauren Group - In Administration | Office D | Beresford House | Town Quay | SO14 2AQ | Southampton | | 1,011,777.75 | | |
| Carlauren Lifestyle - In Administration | Office D | Beresford House | Town Quay | SO14 2AQ | Southampton | | 6,605.00 | | |
| Carlauren Care - In Administration | Office D | Beresford House | Town Quay | SO14 2AQ | Southampton | | 10,000.00 | | |
| Carlauren Travel - In Administration | Office D | Beresford House | Town Quay | SO14 2AQ | Southampton | | 6,200.00 | | |
| Care Home Feehold 2 - In Administration | Office D | Beresford House | Town Quay | SO14 2AQ | Southampton | | 500.00 | | |
| CHF 3 Limited | Office D | Beresford House | Town Quay | SO14 2AQ | Southampton | | 300.00 | | |
| Hoistway | Careys Courtyard | Parrett Works | Marfock | TA12 6AE | Somerset | | 2,500.04 | | |
| JM Construction | 15 Hillview Gardens | Felton | Bristol | BS40 9UH | England | | | | |
| L W James | | | | | | | | | |
| Opus Energy | Opus Energy House | | 8-10 The Lakes | NN4 7YD | Northampton | | 381.92 | | |
| Sopher & Co Chartered | 5 Eistree Gate | Eistree Way | Borehamwood | WD6 1JD | Hertfordshire | | 840.00 | | |
| South West Water | Peninsula House | Rydon Lane | Exeter | EX2 7HR | Devon | | 1,127.39 | | |
| Torbay Council | Torbay Council | Town Hall | Castle Circus | TQ1 3DR | Torquay | | 7,442.46 | | |
| | | | | | | | 1,170,821.53 | | 184,799.00 |

CHF 11 Ltd (In Administration)

Schedule of Company Creditors

| Name | Address | | | | | | | | |
|-----------------------------|---|------|--|--|--|--------------------------------------|--|---------------------------|-------------------|
| Tamer Mohamed Rada Abdo Ark | ABO Compound 1 Villa 6 Al Thumama | Doha | | | | Qatar | | PO Box 200379 | 75,950.00 |
| Neil Axford | | | | | | | | | 74,950.00 |
| Tim Yee Peng and Choi Kexin | | | | | | | | | 74,950.00 |
| Marie Celine Murphy | | | | | | | | | 74,950.00 |
| Bruce Christopher Fly | | | | | | | | | 69,950.00 |
| Vistech Services | c/o Attradius Collections | | | | | | | | 5,804.00 |
| Ashfield District Council | Urban Rd | | | | | 3 Harbour Drive Kirby in Ashfield | | Cardiff Bay Nottingham | |
| Carlauren Group | Office D | | | | | Town Quay | | Southampton | 14,957.85 |
| Eagle Plant | Radleigh House | | | | | Clarkston | | Glasgow | 830.40 |
| Regent Gas | Regent House | | | | | Kendal Avenue | | London | 2,219.80 |
| | | | | | | | | | 18,008.05 |
| | | | | | | | | | 376,554.00 |

CHF 13 Ltd (In Administration)

Schedule of Company Creditors

| Name | Address | | | | | |
|--|--|-----------------|-------------|----------|--|-----------------------|
| Yeow Ewe Chuan & Chuan Kwee Hui Jewson Limited | c/o Bagbies Traynor (SY) LLP 3rd Floor Westfield House | 60 Charter Row | Sheffield | S1 3FZ | | 94,500.00 8,299.58 |
| Vistech Services Ltd | c/o Atradius Collections | 3 Harbour Drive | Cardiff Bay | CF10 4WZ | | 5,720.00 |
| | | | | | | 108,519.58 |

Carlauren Resort 23 Ltd (In Administration)

Schedule of Company Creditors

| Name | Address | | | | | | |
|--------------------------|---------------------|---------------------|--------------------------|----------|--|--|-------------------|
| British Gas | Spinneyside | | | | | | 1,944.45 |
| East Riding Council | County Hall | Pennan Way | Grove Park | LE19 1SZ | | | 1,233.41 |
| Higos Insurance DD | 2nd Floor | Beverley | East Riding of Yorkshire | HU17 9BA | | | 995.90 |
| Morgan Mark Solicitors | 16 Cranbook Road | 50 Fenchurch Street | London | EC3M 3JY | | | 3,000.00 |
| Plans Northeast | 5 Low Moor Cottages | Ilford | Essex | IG1 4DL | | | 700.00 |
| Izhar & Shujamit Sharabi | | Pity Me | Durham | DH1 9RY | | | 90,950.00 |
| Alexander Walford | | | | | | | 154,614.00 |
| | | | | | | | 7,873.76 |
| | | | | | | | 246,564.00 |

| Name | Address 1 | | | | | | | | |
|--------------------------------------|-------------------------------------|-------------------------|------------------|----------|--|------------|--|--|--|
| DARES Limited | The Office Suite | 21 Whitcombe Rd | Newport | PO30 1YS | | 240 00 | | | |
| Diguru | 2-6 Avenger Close | Chandlers Ford | Southampton | SO53 4DQ | | 779 80 | | | |
| Dual Energy | Premium House | The Esplanade | Worthing | BN11 2BJ | | 605 24 | | | |
| Porter Dodson | 21 South Street | Bridport | Dorset | DT6 3NR | | 729 00 | | | |
| Earico Investments Limited | | | | | | 1,026 68 | | | |
| Eden Landscapes | Pugh's Garden Village Wenwoe | Port Rd | Cardiff | CF5 6AD | | 467 22 | | | |
| Eton - Intercompany | | | | | | 1,500 00 | | | |
| Facebook | 1 Rathbone Square | | London | | | | | | |
| Grove Place Village Limited | Ferwick Cottage | Grove Place Village | Nursing | SO16 0AQ | | 282 21 | | | |
| Higos Insurance | 44 Botley Road | Park Gate | Southampton | SO31 1BB | | 168 87 | | | |
| ICOS | | | | | | 42 70 | | | |
| Jolyn Group Limited | Unit 5 Abbey Road Business Park | Ply Me | Durham | DH1 5JZ | | 9,711 50 | | | |
| Jim Thom Jazz | | | | | | 180 00 | | | |
| Kinans Law Firm | | | | | | | | | |
| Lester Aldridge | Russell House | 31 Oxford Road | Bournemouth | BH8 9EX | | 2,713 80 | | | |
| L Thompson Construction | 451 Winchester Road | Southampton | | SO16 7BH | | 6,488 23 | | | |
| Luna Electrical Services | Unit A | Westernways Yard | Dorset | DT9 4HR | | 42 00 | | | |
| Mislex (318) Ltd | Keepers Cottage | Puttenham | Surrey | GU3 1BQ | | 1,680 84 | | | |
| Netherwood Hotel Spa | Lindale Road | Grange-over-Sands | | LA11 6ET | | 25 00 | | | |
| New Forest District Council | The Observation Tower | Milford on Sea | Lymington | SO41 0TR | | 5,547 00 | | | |
| Newquest Media Group | Cardiff Road | Maesglas | | NP20 3QN | | 3,120 00 | | | |
| Opus Energy Limited | Litigation Department | Opus House | Northampton | NN4 7YD | | | | | |
| David Plimmer | | | | | | | | | |
| PG Fire & Security | Unit 15 North St Workshops | North Street | Stoke Sub Hamdon | TA14 6QR | | 470 40 | | | |
| Rebecca Bevins HR | 24 Garrett Road | Lynx Trading Estate | Somerset | BA20 2TJ | | 9,412 80 | | | |
| Remous Print | Unit 4 Barton View Business Park | Sheeplands Lane | Sherborne | DT9 4FW | | 125 00 | | | |
| Sage | The Shard | 32 London Bridge Street | London | SE1 9SG | | | | | |
| Search Flow Limited | 42 Kinghill Avenue | West Malling | Kent | ME19 4AJ | | 630 10 | | | |
| Sergio Rodriguez | | | | | | | | | |
| Sopher & Co Chartered Accountants | 5 Elstree Gate | Borehamwood | Hertfordshire | WD6 1JD | | 8,040 00 | | | |
| South Somerset District Council | Brympton Way | Yeovil | | BA20 2HT | | 15,146 00 | | | |
| SSE | Insolvency Team | No 1 Forbury Place | Reading | RG1 3JH | | 439 71 | | | |
| Thompson Reuters | Canada Square | Canary Wharf | London | E14 5AQ | | 3,117 60 | | | |
| Together Commercial Finance | Lake View | Lakeside | Cheshire | SK8 3GW | | 111,949 11 | | | |

6,960,643.97 222,323.56

Carlauren Technology Ltd (In Administration)

Schedule of Company Creditors

| Name | Address | | | | | |
|----------|-----------------------------|-----------------------------------|-----------------------|---------|----------|-----------------|
| DocuSign | Broadgate Quarter Howden | 9 Appold Street East Yorkshire | 2nd Floor DN14 7UW | London | EC2A 2AP | 4,485.00 |
| Ebuyer | Star House | 20 Grenfell Road | Maidenhead | SL6 1EH | | 746.80 |
| | | | | | | 5,231.80 |

Appendix 4 – Schedule of pre-Administration Costs

Summary of Pre-Appointment Time Costs and Expenses

| Company | Pre-Appointment Time Costs and Expenses (£) |
|---|---|
| CHF 2 Ltd (In Administration) ("the Company") | 1,477 00 |
| CHF 5 Ltd (In Administration) ("the Company") | 1,270 00 |
| CHF 6 Ltd (In Administration) ("the Company") | 1,289 00 |
| CHF 8 Ltd (In Administration) ("the Company") | 1,327 00 |
| Carlauren Travel Ltd (In Administration) ("the Company") | - |
| Heritage Hotels Limited (In Administration) ("the Company") | 703 50 |
| CHF 16 Ltd (In Administration) ("the Company") | - |
| CHHF 17 Ltd (In Administration) ("the Company") | 228 00 |
| Carlauren Resort 18 Ltd (In Administration) ("the Company") | - |
| CHF 15 Ltd (In Administration) ("the Company") | 228 00 |
| Care Home Freehold 2 Limited (In Administration) ("the Company") | - |
| Hurst Manor Ltd (Formerly CHF 1 Limited)(In Administration) ("the Company") | - |
| CHF 4 Ltd (In Administration) ("the Company") | - |
| CHF 7 Ltd (In Administration) ("the Company") | - |
| CHF 9 Ltd (In Administration) ("the Company") | 266 00 |
| CHF 11 Ltd (In Administration) ("the Company") | - |
| CHF 13 Ltd (In Administration) ("the Company") | - |
| CHF 14 Ltd (In Administration) ("the Company") | - |
| Carlauren Resort 21 Ltd (In Administration) ("the Company") | - |
| Carlauren Resort 22 Ltd (In Administration) ("the Company") | 279 50 |
| Carlauren Resort 23 Ltd (In Administration) ("the Company") | - |
| Carlauren Group Ltd (In Administration) ("the Company") | 964,088 61 |
| Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration) ("the Company") | 162,973 75 |
| Respite Rooms Limited (In Administration) ("the Company") | - |
| Carlauren Technology Ltd (In Administration) ("the Company") | - |
| | £1,134,130.36 |

Carlauren Group Ltd (In Administration) ("the Company")
Schedule of pre-Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Amount Incurred (£) | Amount paid (£)* |
|--|--------------------------|---|---------------------|-------------|---------------------|------------------|
| Professional Advisors | | | | | | |
| Duff & Phelps Fees | Pre-Administration Costs | Time costs incurred by Duff & Phelps including by Duff & Phelps pre-Administration | 09-Aug-19 | Time Cost | 93,579.00 | |
| Quantuma Fees | Pre-Administration Costs | | 09-Aug-19 | Time Cost | 157,260.25 | - |
| Hewlett Swanson Commercial Law | Legal Fees | Solicitors - instructed to provide legal advice to Duff & Phelps on all aspect of the Administration and to produce validity of appointment reviews | 09-Aug-19 | Time Cost | 186,474.00 | 12,500.00 |
| Hewlett Swanson Commercial Law | Disbursements | | 09-Aug-19 | As incurred | 1,798.71 | |
| Counsel's fees | | | 09-Aug-19 | As incurred | 6,250.00 | 6,250.00 |
| Crowell & Moring LLP | Legal Fees | Solicitors - instructed to provide legal advice to Quantuma | 09-Aug-19 | Time Cost | 479,889.40 | |
| SIA Group | Fees | Asset Sales Agent | 09-Aug-19 | Time Cost | 38,013.00 | - |
| SIA Group | Disbursements | | 09-Aug-19 | As incurred | 907.09 | - |
| Total Professional Advisors Costs (£) | | | | | 963,951.45 | 18,750.00 |
| Disbursements | | | | | | |
| Category 1 Disbursements | | | | | | |
| <u>Duff & Phelps</u> | | | | | | |
| | | | | | 123.75 | - |
| | | | | | 12.00 | - |
| | | | | | 1.41 | - |
| Total Category 1 Disbursements | | | | | 137.16 | |
| Category 2 Disbursements | | | | | | |
| Total Category 2 Disbursements | | | | | 0.00 | |
| Total Expenses | | | | | 964,088.61 | |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

* Please see Section 5.2.1 for further details

CHF 2 Ltd (In Administration) ("The Company")
Schedule of pre-Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Total Cost (£) | |
|--|-----------------|--------------------------|--|-----------|----------------|-----------------|
| Professional Advisors | | | | | | |
| Duff & Phelps | Fees | Pre Administration Costs | Time costs incurred by Duff & Phelps including by Duff & Phelps pre-Administration | 09 Aug 19 | Time Cost | 1,236 00 |
| Total Professional Advisors Costs (£) | | | | | | 1,236 00 |
| Disbursements | | | | | | |
| Category 1 Disbursements | | | | | | |
| Duff & Phelps | Subsistence | | | | | 241 00 |
| Total Category 1 Disbursements | | | | | | 241 00 |
| Category 2 Disbursements | | | | | | |
| Total Category 2 Disbursements | | | | | | 0 00 |
| Total Expenses | | | | | | 1,477 00 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 8 Ltd (In Administration) ("the Company")
Schedule of pre-Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Total Cost (£) | |
|--|-----------------|--------------------------|--|-----------|-----------------|----------|
| Professional Advisors | | | | | | |
| Duff & Phelps | Fees | Pre-Administration Costs | Time costs incurred by Duff & Phelps including by Duff & Phelps pre-Administration | 09-Aug-19 | Time Cost | 1,327.00 |
| Total Professional Advisors Costs (£) | | | | | 1,327.00 | |
| | | | | | | |
| Disbursements | | | | | | |
| Category 1 Disbursements | | | | | 0.00 | |
| Total Category 1 Disbursements | | | | | 0.00 | |
| | | | | | | |
| Category 2 Disbursements | | | | | 0.00 | |
| Total Category 2 Disbursements | | | | | 0.00 | |
| | | | | | | |
| Total Expenses | | | | | 1,327.00 | |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall, and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 15 Ltd (In Administration) ("the Company")
Schedule of pre-Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Total Cost (£) |
|--|--------------------------|--|---------------------|-----------|----------------|
| Professional Advisors | | | | | |
| Duff & Phelps Ltd - Fees | Pre-Administration Costs | Time costs incurred by Duff & Phelps including by Duff & Phelps pre-Administration | 08-Aug-19 | Time Cost | 228.00 |
| Total Professional Advisors Costs (£) | | | | | 228.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | 0.00 |
| Total Category 1 Disbursements | | | | | 0.00 |
| Category 2 Disbursements | | | | | 0.00 |
| Total Category 2 Disbursements | | | | | 0.00 |
| Total Expenses | | | | | 228.00 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration) ("the Company")
Schedule of pre-Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Total Cost (£) |
|--|--------------------------|--|---------------------|-----------|-------------------|
| Professional Advisors | | | | | |
| Duff & Phelps Ltd - Fees | Pre-Administration Costs | Time costs incurred by Duff & Phelps including by Duff & Phelps pre-Administration | 09-Aug-19 | Time Cost | 5,896.00 |
| Quantuma Fees | Pre-Administration Costs | | 09 Aug 19 | Time Cost | 157,083.75 |
| Total Professional Advisors Costs (£) | | | | | 162,979.75 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | 0.00 |
| Total Category 1 Disbursements | | | | | 0.00 |
| Category 2 Disbursements | | | | | 0.00 |
| Total Category 2 Disbursements | | | | | 0.00 |
| Total Expenses | | | | | 162,979.75 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall, and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 6 Ltd (In Administration) ("the Company")
Schedule of pre-Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Total Cost (£) |
|--|---------------------------|--|----------------------------|------------------|-----------------------|
| Professional Advisors | | | | | |
| Duff & Phelps Fees | P re-Administration Costs | Time costs incurred by Duff & Phelps including by Duff & Phelps pre-Administration | 09-Aug-19 | Time Cost | 1,289.00 |
| Total Professional Advisors Costs (£) | | | | | 1,289.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | 0.00 |
| Total Category 1 Disbursements | | | | | 0.00 |
| Category 2 Disbursements | | | | | 0.00 |
| Total Category 2 Disbursements | | | | | 0.00 |
| Total Expenses | | | | | 1,289.00 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Heritage Hotels Limited (In Administration) ("The Company")
Schedule of pre-Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Total Cost (£) | |
|--|------------------------|--------------------------|--|------------------|-----------------------|---------------|
| Professional Advisors | | | | | | |
| Duff & Phelps | Fees | Pre Administration Costs | Time costs incurred by Duff & Phelps including by Duff & Phelps pre Administration | 09 Aug-19 | Time Cost | 274 00 |
| Quantuma | Fees | Pre Administration Costs | | 09-Aug-19 | Time Cost | 0 00 |
| Total Professional Advisors Costs (£) | | | | | | 274 00 |
| Disbursements | | | | | | |
| Category 1 Disbursements | | | | | | 0 00 |
| Total Category 1 Disbursements | | | | | | 0 00 |
| Category 2 Disbursements | | | | | | 0 00 |
| Total Category 2 Disbursements | | | | | | 0 00 |
| Total Expenses | | | | | | 274 00 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre appointment costs

CHF 9 Ltd (In Administration) ("the Company")
Schedule of pre-Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Total Cost (£) |
|--|--------------------------|--|---------------------|-----------|----------------|
| Professional Advisors | | | | | |
| Duff & Phelps Ltd - Fees | Pre-Administration Costs | Time costs incurred by Duff & Phelps including by Duff & Phelps pre-Administration | 09-Aug-19 | Time Cost | 266.00 |
| Total Professional Advisors Costs (£) | | | | | 266.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | 0.00 |
| Total Category 1 Disbursements | | | | | 0.00 |
| Category 2 Disbursements | | | | | 0.00 |
| Total Category 2 Disbursements | | | | | 0.00 |
| Total Expenses | | | | | 266.00 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approvals required to draw any pre-appointment costs.

CHF S Ltd (In Administration) ("The Company")
Schedule of pre-Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Total Cost (£) |
|--|--------------------------|---|----------------------------|------------------|-----------------------|
| Professional Advisors | | | | | |
| Duff & Phelps Fees | Pre-Administration Costs | Time costs incurred by Duff & Phelps including by Duff & Phelps pre Administrator | 09-Aug-19 | Time Cost | 1,270.00 |
| Total Professional Advisors Costs (£) | | | | | 1,270.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | 0.00 |
| Total Category 1 Disbursements | | | | | 0.00 |
| Category 2 Disbursements | | | | | 0.00 |
| Total Category 2 Disbursements | | | | | 0.00 |
| Total Expenses | | | | | 1,270.00 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre appointment costs

CHHF 17 Ltd (In Administration) ("The Company")
Schedule of pre Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Total Cost (£) |
|--|--------------------------|--|---------------------|-----------|----------------|
| Professional Advisors | | | | | |
| Duff & Phelps Ltd - Fees | Pre Administration Costs | Time costs incurred by Duff & Phelps including by Duff & Phelps pre-Administration | 09 Aug 19 | Time Cost | 228 00 |
| Total Professional Advisors Costs (£) | | | | | 228 00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | 0 00 |
| Total Category 1 Disbursements | | | | | 0 00 |
| Category 2 Disbursements | | | | | 0 00 |
| Total Category 2 Disbursements | | | | | 0 00 |
| Total Expenses | | | | | 228 00 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall, and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Carlauren Resort 22 Ltd (In Administration) ("the Company")
Schedule of pre-Administration Costs

| Company | Type of Expense | Activity | Date of Instruction | Fee Basis | Total Cost (£) |
|--|--------------------------|----------|---------------------|-----------|----------------|
| Professional Advisors | | | | | |
| Duff & Phelps Ltd - Fees | | | 09-Aug-19 | Time Cost | 213 00 |
| Quantuma - Fees | Pre-Administration Costs | | 09 Aug 19 | Time Cost | 0 00 |
| Total Professional Advisors Costs (£) | | | | | 213 00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | 0 00 |
| Total Category 1 Disbursements | | | | | 0 00 |
| Category 2 Disbursements | | | | | 0 00 |
| Total Category 2 Disbursements | | | | | 0 00 |
| Total Expenses | | | | | 213 00 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Appendix 5 – Analysis of time charged

Please refer to the tables below for a detailed breakdown on the Joint Administrators' time cost summaries in accordance with SIP 9.

Carlareun Group Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg. Hourly Rate (£) |
|---|-------------------|------------------|------------------|-----------------|-----------------|---------------|------------------|----------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Cashiering & accounting | 0.00 | 0.00 | 3.30 | 5.50 | 0.00 | 5.90 | 1,188.00 | 201.36 |
| Dealing with notice of intention to appoint | 0.00 | 0.00 | 0.60 | 0.20 | 0.00 | 0.80 | 230.00 | 287.50 |
| Dealings with Directors and Management | 0.00 | 0.00 | 0.00 | 0.30 | 0.00 | 0.30 | 57.00 | 190.00 |
| Financial review | 0.00 | 0.00 | 1.80 | 0.00 | 0.00 | 1.80 | 576.00 | 320.00 |
| IPS set up & maintenance | 0.00 | 0.00 | 0.40 | 5.30 | 0.00 | 5.70 | 1,135.00 | 199.12 |
| Strategy planning & control | 57.50 | 68.10 | 33.30 | 21.00 | 18.30 | 198.20 | 88,351.00 | 440.00 |
| Creditors | | | | | | | | |
| Communications with Creditors - Employees | 0.00 | 0.00 | 0.80 | 9.40 | 0.00 | 10.00 | 1,979.00 | 197.90 |
| Realisation of Assets | | | | | | | | |
| Freehold and Leasehold Property | 0.00 | 0.00 | 0.20 | 0.00 | 0.00 | 0.20 | 64.00 | 320.00 |
| Total Hours | 57.50 | 68.20 | 37.20 | 41.70 | 18.30 | 222.90 | | 419.83 |
| Total Fees Claimed - £ | 30,475.00 | 36,136.00 | 11,908.00 | 7,923.00 | 7,137.00 | | 93,679.00 | |

Carlareun Group Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg. Hourly Rate (£) |
|---|-------------------|------------------|-----------------|-----------------|-----------------|---------------|------------------|----------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0.00 | 0.10 | 2.20 | 0.40 | 0.30 | 3.00 | 950.00 | 316.67 |
| Cashiering & accounting | 0.00 | 0.10 | 0.00 | 0.00 | 0.00 | 0.10 | 43.00 | 3.00 |
| Dealings with Directors and Management | 0.00 | 0.70 | 0.00 | 0.10 | 0.00 | 0.80 | 390.00 | 3.00 |
| IPS set up & maintenance | 0.00 | 0.50 | 0.10 | 0.50 | 0.00 | 0.75 | 206.50 | 0.00 |
| Statement of affairs | 0.00 | 0.00 | 0.00 | 1.30 | 0.20 | 1.50 | 325.00 | 3.00 |
| Statutory matters (Meetings & Reports & Notices) | 3.00 | 0.65 | 2.40 | 10.90 | 0.80 | 17.75 | 5,257.50 | 294.99 |
| Strategy planning & control | 7.00 | 14.70 | 6.50 | 5.70 | 2.50 | 36.40 | 15,625.00 | 429.26 |
| Creditors | | | | | | | | |
| Communications with Creditors - Employees | 0.50 | 0.70 | 1.20 | 0.40 | 0.00 | 2.80 | 696.00 | 0.00 |
| Non Pref Creditors - Employee claims handling | 0.00 | 0.00 | 0.00 | 0.30 | 0.20 | 0.50 | 135.00 | 0.00 |
| Investigations | | | | | | | | |
| Financial review and investigations (S238, S39 etc) | 0.00 | 4.20 | 2.60 | 0.80 | 0.70 | 8.30 | 3,483.00 | 419.64 |
| Disputes & Investigations | 12.00 | 90.40 | 0.00 | 0.00 | 0.00 | 102.40 | 47,687.25 | 465.70 |
| Realisation of Assets | | | | | | | | |
| Freehold and Leasehold Property | 0.00 | 0.10 | 0.00 | 0.20 | 0.00 | 0.30 | 91.00 | 0.00 |
| Total Hours | 22.50 | 111.80 | 16.00 | 20.80 | 4.70 | 174.80 | | 430.06 |
| Total Fees Claimed - £ | 14,565.00 | 50,068.25 | 4,800.00 | 3,898.00 | 1,833.00 | | 75,089.25 | |

Analysis of Quantuma's Time Costs leading up to the Appointment Date

Time Entry - SIP9 Time & Cost Summary

6005025 - Canhauren Group Ltd
 Project Code PRE
 To 22/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|---------------|-------------|----------------------------|----------------------------|---------------|-------------------|-------------------------|
| Admin & Planning | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Closing Procedures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investigations | 407.38 | 0.00 | 12.55 | 0.00 | 419.93 | 157,041.75 | 373.97 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 2.10 | 2.10 | 218.50 | 104.05 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 407.38 | 0.00 | 12.55 | 2.10 | 422.03 | 157,260.25 | 372.63 |
| Total Fees Claimed | | | | | | 0.00 | 0.00 |
| Total Disbursements Claimed | | | | | | 0.00 | 0.00 |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005025 - Carilauren Group Ltd
 Project Code POST
 To: 15/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|---------------|-------------|----------------------------|----------------------------|---------------|------------------|-------------------------|
| Admin & Planning | 40.20 | 0.20 | 13.10 | 1.90 | 55.40 | 20,288.50 | 366.22 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.90 | 0.90 | 121.50 | 135.00 |
| Closing Procedures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 3.30 | 0.00 | 7.10 | 0.50 | 10.90 | 2,773.00 | 254.40 |
| Investigations | 49.20 | 0.00 | 0.70 | 0.00 | 49.90 | 21,468.00 | 430.22 |
| Pre-Appointment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 28.55 | 0.00 | 113.80 | 1.00 | 143.35 | 52,929.00 | 369.23 |
| Trading | 0.00 | 0.00 | 0.60 | 0.00 | 0.60 | 117.00 | 195.00 |
| Total Hours | 121.25 | 0.20 | 136.30 | 4.30 | 261.05 | 97,697.00 | 374.25 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Managing Director | Hours | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|------------------------------------|-------------------|-----------------|--------------|---------------|-------------|--------------|-----------------|---------------------|
| | | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| IPS set up & maintenance | 0.00 | 0.00 | 0.00 | 1.10 | 0.00 | 1.10 | 209.00 | 190.00 |
| Strategy planning & control | 0.00 | 10.30 | 0.10 | 1.00 | 0.00 | 11.40 | 5,681.00 | 498.33 |
| Total Hours | 0.00 | 10.30 | 0.10 | 2.10 | 0.00 | 12.50 | | 471.20 |
| Total Fees Claimed £ | 0.00 | 5,459.00 | 32.00 | 399.00 | 0.00 | | 5,890.00 | |

Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Managing Director | Hours | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|---|-------------------|-----------------|-----------------|-----------------|-------------|--------------|------------------|---------------------|
| | | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0.00 | 0.00 | 2.20 | 0.20 | 0.00 | 2.40 | 742.00 | 309.17 |
| Dealing with Directors and Management | 0.00 | 0.40 | 0.00 | 0.10 | 0.00 | 0.50 | 231.00 | 462.00 |
| PS set up & maintenance | 0.00 | 0.15 | 0.10 | 1.40 | 0.00 | 1.65 | 377.50 | 228.79 |
| Statement of affairs | 0.00 | 0.00 | 0.00 | 0.40 | 0.00 | 0.40 | 76.00 | 190.00 |
| Statutory matters (Meetings & Reports & Notices) | 0.00 | 0.95 | 4.30 | 4.00 | 0.00 | 9.25 | 2,639.50 | 285.35 |
| Strategy planning & control | 0.00 | 2.30 | 2.70 | 1.10 | 0.00 | 6.10 | 2,362.00 | 387.21 |
| Creditors | | | | | | | | |
| Communications with Creditors / Employees | 0.00 | 0.00 | 0.30 | 0.40 | 0.00 | 0.70 | 158.00 | 0.00 |
| Investigations | | | | | | | | |
| Financial review and investigations (S238/239 etc.) | 0.00 | 0.70 | 0.50 | 0.00 | 0.00 | 1.20 | 566.00 | 0.00 |
| Disputes & Investigations | 0.00 | 9.45 | 0.00 | 0.00 | 0.00 | 9.45 | 4,961.25 | 0.00 |
| Total Hours | 0.00 | 13.95 | 10.10 | 7.60 | 0.00 | 31.65 | | 382.73 |
| Total Fees Claimed £ | 0.00 | 7,332.25 | 3,351.00 | 1,430.00 | 0.00 | | 12,113.25 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005644 - Casaran Holdings Limited formerly Carlauren International Holdings Limited
 Project Code: POST
 To: 15/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|---------------|--------------|----------------------------|----------------------------|---------------|-------------------|-------------------------|
| Admin & Planning | 50 05 | 27 80 | 2 60 | 9 30 | 88 75 | 28,824.00 | 321.16 |
| Case Specific Matters | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Cashiering | 0 00 | 0 00 | 0 00 | 0 90 | 0 90 | 121.50 | 135.00 |
| Closing Procedures | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Creditors | 0 00 | 0 00 | 6 20 | 0 00 | 6 20 | 1,147.00 | 185.00 |
| Investigations | 152 70 | 0 00 | 0 10 | 0 00 | 152 80 | 55,807.50 | 365.23 |
| Pre-Appointment | 0 00 | 0 00 | 0 00 | 0 60 | 0 60 | 60.00 | 100.00 |
| Realisation of Assets | 83 50 | 0 00 | 7 50 | 0 00 | 91 00 | 43,110.00 | 473.74 |
| Trading | 49 30 | 0 00 | 40 90 | 0 00 | 90 20 | 27,546.00 | 305.39 |
| Total Hours | 335.55 | 27.80 | 57.30 | 10.80 | 431.45 | 155,515.00 | 363.00 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

CHF 2 Ltd (In Administration) ("the Company")

Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Managing Director | Hours | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|------------------------------------|-------------------|---------------|--------------|-----------------|-------------|-------------|-----------------|---------------------|
| | | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Cashiering & accounting | 0 00 | 0 00 | 0 00 | 0 20 | 0 00 | 0 20 | 38 00 | 190 00 |
| PS set up & maintenance | 0 00 | 0 00 | 0 00 | 1 50 | 0 00 | 1 50 | 342 00 | 190 00 |
| Strategy planning & control | 0 00 | 0 30 | 0 10 | 3 50 | 0 00 | 3 90 | 856 00 | 219 48 |
| Total Hours | 0 00 | 0 30 | 0 10 | 5 50 | 0 00 | 5 90 | | 209 48 |
| Total Fees Claimed £ | 0 00 | 158 00 | 32 00 | 1,045 00 | 0 00 | | 1 236 00 | |

CHF 2 Ltd (In Administration) ("the Company")

Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Managing Director | Hours | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|-----------------|-----------------|-----------------|-------------|--------------|------------------|---------------------|
| | | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 00 | 2 40 | 0 30 | 0 00 | 2 70 | 839 00 | 310 74 |
| Cashiering & accounting | 0 00 | 0 20 | 0 00 | 0 00 | 0 00 | 0 20 | 86 00 | 430 00 |
| Dealings with Directors and Management | 0 00 | 0 00 | 0 10 | 0 10 | 0 00 | 0 10 | 19 00 | 190 00 |
| PS set up & maintenance | 0 00 | 0 05 | 0 10 | 1 40 | 0 00 | 1 55 | 324 50 | 209 35 |
| Statement of affairs | 0 00 | 0 00 | 0 00 | 0 50 | 0 00 | 0 50 | 95 00 | 190 00 |
| Statutory matters - Meetings & Reports & Notices | 0 00 | 0 55 | 2 10 | 4 50 | 0 00 | 7 15 | 1 832 50 | 256 29 |
| Strategy planning & control | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 2 10 | 632 00 | 300 95 |
| Creditors | | | | | | | | |
| Communications with Creditors - Employees | 0 00 | 0 00 | 0 00 | 0 20 | 0 00 | 0 20 | 38 00 | 190 00 |
| Non Pref Creditors - Employee claims handling | 0 00 | 0 00 | 0 00 | 0 20 | 0 00 | 0 20 | 38 00 | 190 00 |
| Secured Creditors | 0 00 | 0 00 | 0 10 | 0 10 | 0 00 | 0 20 | 51 00 | 255 00 |
| Investigations | | | | | | | | |
| Financial review and investigations - S238/239 etc | 0 00 | 0 00 | 0 00 | 0 10 | 0 00 | 0 10 | 19 00 | 190 00 |
| Disputes & Investigations | 0 00 | 14 65 | 0 00 | 0 00 | 0 00 | 14 65 | 8 268 25 | 564 39 |
| Total Hours | 0 00 | 15 75 | 5 60 | 8 30 | 0 00 | 29 65 | | 412 89 |
| Total Fees Claimed £ | 0 00 | 8,831 25 | 1 862 00 | 1,549 00 | 0 00 | | 12 242 25 | |

CHF 5 Ltd (In Administration) ("the Company")

Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Managing Director | Manager | Hours | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|------------------------------------|-------------------|---------------|--------------|-----------------|-------------|-------------|-----------------|---------------------|
| | | | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Cashiering & accounting | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 38.00 | 190.00 |
| IPS set up & maintenance | 0.00 | 0.00 | 0.00 | 1.80 | 0.00 | 1.80 | 342.00 | 190.00 |
| Strategy planning & control | 0.00 | 0.40 | 0.10 | 3.40 | 0.00 | 3.90 | 890.00 | 228.21 |
| Total Hours | 0.00 | 0.40 | 0.10 | 5.40 | 0.00 | 5.90 | | 215.25 |
| Total Fees Claimed £ | 0.00 | 212.00 | 32.00 | 1,026.00 | 0.00 | | 1,270.00 | |

CHF 5 Ltd (In Administration) ("the Company")

Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Managing Director | Manager | Hours | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|-----------------|-----------------|-----------------|-------------|--------------|------------------|---------------------|
| | | | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0.00 | 0.00 | 2.70 | 0.20 | 0.00 | 2.90 | 937.00 | 323.10 |
| Cashiering & accounting | 0.00 | 0.20 | 0.00 | 0.00 | 0.00 | 0.20 | 86.00 | 430.00 |
| Dealings with Directors and Management | 0.00 | 0.00 | 0.00 | 0.10 | 0.00 | 0.10 | 19.00 | 190.00 |
| IPS set up & maintenance | 0.00 | 0.05 | 0.10 | 1.40 | 0.00 | 1.55 | 324.50 | 209.35 |
| Statement of affairs | 0.00 | 0.00 | 0.00 | 0.50 | 0.00 | 0.50 | 95.00 | 190.00 |
| Statutory matters / Meetings & Reports & Notices | 0.00 | 0.55 | 1.90 | 3.80 | 0.00 | 5.25 | 1,549.50 | 263.92 |
| Strategy planning & control | 0.00 | 0.30 | 0.90 | 0.80 | 0.00 | 2.00 | 613.00 | 306.50 |
| Creditors | | | | | | | | |
| Communications with Creditors / Employees | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 38.00 | 190.00 |
| Investigations | | | | | | | | |
| Disputes & Investigations | 0.00 | 14.65 | 0.00 | 0.00 | 0.00 | 14.65 | 8,258.25 | 564.39 |
| Total Hours | 0.00 | 15.75 | 5.60 | 7.00 | 0.00 | 28.35 | | 424.35 |
| Total Fees Claimed £ | 0.00 | 8,831.25 | 1,869.00 | 1,330.00 | 0.00 | | 12,030.25 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005151 - CHF 5 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.62 | 0.27 | 3.85 | 0.64 | 5.38 | 742.00 | 137.92 |
| Cashiering | 0.00 | 0.00 | 0.00 | 1.01 | 1.01 | 135.54 | 134.20 |
| Creditors | 1.11 | 0.04 | 4.78 | 0.00 | 5.93 | 1310.53 | 221.00 |
| Investigations | 0.01 | 0.20 | 0.20 | 0.00 | 0.41 | 50.67 | 123.59 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.40 | 0.40 | 40.00 | 100.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 2.93 | 1.09 | 10.40 | 2.05 | 16.47 | 3,273.61 | 198.76 |
| Total Fees Claimed | | | | | | 0.00 | 0.00 |
| Total Disbursements Claimed | | | | | | 0.00 | 0.00 |

CHF 6 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Managing Director | Manager | Hours | | | Total Hours | Time Cost (£) | Avg. Hourly Rate (£) |
|------------------------------------|-------------------|---------------|--------------|-----------------|-------------|-------------|-----------------|----------------------|
| | | | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Cashiering & accounting | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 38.00 | 190.00 |
| IPS set up & maintenance | 0.00 | 0.00 | 0.00 | 0.80 | 0.00 | 0.80 | 152.00 | 190.00 |
| Strategy planning & control | 0.00 | 0.40 | 0.10 | 4.50 | 0.00 | 5.00 | 1,099.00 | 219.80 |
| Total Hours | 0.00 | 0.40 | 0.10 | 5.50 | 0.00 | 6.00 | | 214.83 |
| Total Fees Claimed £ | 0.00 | 212.00 | 32.00 | 1,045.00 | 0.00 | | 1,289.00 | |

CHF 6 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Managing Director | Manager | Hours | | | Total Hours | Time Cost (£) | Avg. Hourly Rate (£) |
|--|-------------------|-----------------|-----------------|-----------------|-------------|--------------|------------------|----------------------|
| | | | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0.00 | 0.00 | 2.20 | 0.40 | 0.00 | 2.60 | 780.00 | 300.00 |
| Cashiering & accounting | 0.00 | 0.20 | 0.00 | 0.00 | 0.00 | 0.20 | 86.00 | 430.00 |
| Dealings with Directors and Management | 0.00 | 0.00 | 0.00 | 0.10 | 0.00 | 0.10 | 19.00 | 190.00 |
| IPS set up & maintenance | 0.00 | 0.05 | 0.10 | 1.40 | 0.00 | 1.55 | 324.50 | 209.35 |
| Statement of affairs | 0.00 | 0.00 | 0.00 | 0.50 | 0.00 | 0.50 | 95.00 | 190.00 |
| Statutory matters - Meetings & Reports & Notices | 0.00 | 0.55 | 2.20 | 5.00 | 0.00 | 7.75 | 1,945.50 | 251.03 |
| Strategy planning & control | 0.00 | 0.30 | 0.90 | 0.70 | 0.00 | 1.90 | 594.00 | 312.63 |
| Creditors | | | | | | | | |
| Communications with Creditors - Employees | 0.00 | 0.60 | 0.10 | 0.20 | 0.00 | 0.90 | 388.00 | 431.11 |
| Non-Pref Creditors / Employee claims handling | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 38.00 | 190.00 |
| Secured Creditors | 0.00 | 0.00 | 0.10 | 0.10 | 0.00 | 0.20 | 51.00 | 255.00 |
| Investigations | | | | | | | | |
| Disputes & Investigators | 0.00 | 14.55 | 0.00 | 0.00 | 0.00 | 14.55 | 8,207.25 | 564.07 |
| Realisation of Assets | | | | | | | | |
| Freehold and Leasehold Property | 0.00 | 0.60 | 0.10 | 0.20 | 0.00 | 0.20 | 38.00 | 190.00 |
| Total Hours | 0.00 | 16.85 | 5.70 | 8.80 | 0.00 | 30.65 | | 409.99 |
| Total Fees Claimed £ | 0.00 | 9,088.25 | 1,834.00 | 1,644.00 | 0.00 | | 12,566.25 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005104 - CHF 6 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.62 | 0.27 | 5.25 | 0.74 | 6.88 | 1,020.00 | 148.26 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.81 | 0.81 | 108.54 | 134.00 |
| Creditors | 1.11 | 0.04 | 5.98 | 0.00 | 7.13 | 1532.53 | 214.94 |
| Investigations | 0.01 | 0.02 | 0.20 | 0.00 | 0.23 | 50.67 | 220.30 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.40 | 0.40 | 40.00 | 100.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.40 | 0.00 | 0.40 | 74.00 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 2.93 | 0.91 | 13.20 | 1.95 | 18.99 | 3,783.61 | 199.24 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

CHF 8 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|------------------------------------|-------------------|---------------|--------------|-----------------|-------------|-------------|-----------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Cashiering & accounting | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 38.00 | 190.00 |
| IPS set up & maintenance | 0.00 | 0.00 | 0.00 | 1.90 | 0.00 | 1.90 | 361.00 | 190.00 |
| Strategy planning & control | 0.00 | 0.40 | 0.10 | 3.60 | 0.00 | 4.10 | 926.00 | 226.34 |
| Total Hours | 0.00 | 0.40 | 0.10 | 5.70 | 0.00 | 6.20 | | 214.03 |
| Total Fees Claimed £ | 0.00 | 212.00 | 32.00 | 1,083.00 | 0.00 | | 1,327.00 | |

CHF 8 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|-----------------|-----------------|-----------------|-------------|--------------|------------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0.00 | 0.00 | 2.60 | 0.30 | 0.00 | 2.90 | 917.00 | 316.21 |
| Cashiering & accounting | 0.00 | 0.20 | 0.00 | 0.00 | 0.00 | 0.20 | 86.00 | 430.00 |
| Dealings with Directors and Management | 0.00 | 0.00 | 0.00 | 0.10 | 0.00 | 0.10 | 19.00 | 190.00 |
| IPS set up & maintenance | 0.00 | 0.05 | 0.10 | 1.40 | 0.00 | 1.55 | 324.50 | 209.35 |
| Statement of affairs | 0.00 | 0.00 | 0.00 | 0.50 | 0.00 | 0.50 | 95.00 | 190.00 |
| Statutory matters (Meetings & Reports & Notices) | 0.00 | 0.55 | 2.00 | 4.00 | 0.00 | 6.55 | 1,698.50 | 259.31 |
| Strategy planning & control | 0.00 | 0.30 | 0.90 | 0.80 | 0.00 | 2.00 | 613.00 | 306.50 |
| Creditors | | | | | | | | |
| Communications with Creditors / Employees | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 38.00 | 190.00 |
| Investigations | | | | | | | | |
| Disputes & Investigations | 0.00 | 14.55 | 0.00 | 0.00 | 0.00 | 14.55 | 8,207.25 | 564.07 |
| Realisation of Assets | | | | | | | | |
| Freehold and Leasehold Property | 0.00 | 0.00 | 0.00 | 0.10 | 0.00 | 0.10 | 19.00 | 190.00 |
| Other Tangible Assets | 0.00 | 0.00 | 0.00 | 0.10 | 0.00 | 0.10 | 19.00 | 190.00 |
| Total Hours | 0.00 | 15.65 | 5.60 | 7.50 | 0.00 | 28.75 | | 418.65 |
| Total Fees Claimed £ | 0.00 | 8,770.25 | 1,869.00 | 1,397.00 | 0.00 | | 12,036.25 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005106 - CHF 8 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.62 | 0.27 | 5.45 | 0.94 | 7.28 | 1,422.12 | 195.35 |
| Cashiering | 0.00 | 0.00 | 0.00 | 1.01 | 1.01 | 135.54 | 134.20 |
| Creditors | 1.11 | 0.04 | 5.68 | 0.00 | 6.83 | 1477.03 | 216.26 |
| Investigations | 0.01 | 0.02 | 0.40 | 0.00 | 0.43 | 87.67 | 203.88 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.40 | 0.40 | 40.00 | 100.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Trading | 0.01 | 0.58 | 1.37 | 0.00 | 1.96 | 957.87 | 488.71 |
| Total Hours | 1.75 | 0.91 | 13.10 | 2.35 | 18.11 | 1,755.50 | 96.94 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Carlauren Travel Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg. Hourly Rate (£) |
|--|-------------------|---------------|---------------|-----------------|-------------|--------------|-----------------|----------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0.00 | 0.00 | 0.00 | 0.80 | 0.00 | 0.80 | 152.00 | 190.00 |
| IPS set up & maintenance | 0.00 | 0.20 | 0.60 | 3.00 | 0.00 | 4.00 | 932.00 | 233.00 |
| Insurance | 0.00 | 0.30 | 0.00 | 0.10 | 0.00 | 0.40 | 136.00 | 340.00 |
| Statutory matters (Meetings & Reports & Notices) | 0.00 | 0.40 | 1.10 | 4.40 | 0.00 | 5.90 | 1,400.00 | 237.29 |
| Strategy planning & control | 0.00 | 1.10 | 0.20 | 0.20 | 0.00 | 1.50 | 657.00 | 438.00 |
| Creditors | | | | | | | | |
| Communications with Creditors / Employees | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 38.00 | 190.00 |
| Total Hours | 0.00 | 2.00 | 2.10 | 8.70 | 0.00 | 12.80 | | 258.98 |
| Total Fees Claimed £ | 0.00 | 990.00 | 672.00 | 1,653.00 | 0.00 | | 3,315.00 | |

Time Entry - SIP9 Time & Cost Summary

605174 - Carlauren Travel Ltd
 Project Code POST
 To: 15/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.00 | 0.30 | 1.20 | 1.10 | 2.60 | 411.50 | 158.27 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashiering | 0.00 | 0.00 | 0.00 | 1.00 | 1.00 | 135.00 | 135.00 |
| Closing Procedures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 1.20 | 0.00 | 1.20 | 222.00 | 185.00 |
| Investigations | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.50 | 0.50 | 50.00 | 100.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.70 | 0.00 | 0.70 | 129.50 | 185.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 0.30 | 3.30 | 2.60 | 6.20 | 985.00 | 168.87 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Heritage Hotels Limited (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|---|-------------------|-------------|---------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| PS set up & maintenance | 0 00 | 0 00 | 0 50 | 0 50 | 0 00 | 1 00 | 255 00 | 255 00 |
| Creditors | | | | | | | | |
| Communications with Creditors / Employees | 0 00 | 0 00 | 0 00 | 0 10 | 0 00 | 0 10 | 19 00 | 180 00 |
| Total Hours | 0 00 | 0 00 | 0 50 | 0 60 | 0 00 | 1 10 | | 249 00 |
| Total Fees Claimed £ | 0 00 | 0 00 | 160 00 | 114 00 | 0 00 | | 274 00 | |

Heritage Hotels Limited (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|-----------------|---------------|-----------------|-------------|--------------|-----------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 00 | 0 10 | 0 20 | 0 00 | 0 30 | 70 00 | 233 33 |
| IPS set up & maintenance | 0 00 | 0 00 | 0 30 | 2 30 | 0 00 | 2 60 | 533 00 | 205 00 |
| Insurance | 0 00 | 0 10 | 0 00 | 0 00 | 0 00 | 0 10 | 39 00 | 390 00 |
| Statutory matters / Meetings & Reports & Notices | 0 00 | 0 00 | 1 60 | 4 20 | 0 00 | 6 00 | 1 374 00 | 229 00 |
| Strategy planning & control | 0 00 | 3 00 | 0 10 | 0 00 | 0 00 | 3 10 | 1 594 00 | 514 19 |
| Creditors | | | | | | | | |
| Communications with Creditors / Employees | 0 00 | 0 10 | 0 00 | 0 60 | 0 00 | 0 70 | 153 00 | 218 57 |
| Secured Creditors | 0 00 | 0 80 | 0 00 | 0 00 | 0 00 | 0 80 | 424 00 | 530 00 |
| Total Hours | 0 00 | 4 00 | 2 30 | 7 30 | 0 00 | 13 60 | | 307 87 |
| Total Fees Claimed £ | 0 00 | 2,064 00 | 736 00 | 1,387 00 | 0 00 | | 4,187 00 | |

Time Entry - SIP9 Time & Cost Summary

6005523 - Heritage Hotels Limited
 Project Code: PRE
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.70 | 0.00 | 0.30 | 0.00 | 1.00 | 349.50 | 349.50 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Closing Procedures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investigations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.80 | 0.80 | 80.00 | 100.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.70 | 0.00 | 0.30 | 0.80 | 1.80 | 429.50 | 238.61 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Respite Rooms Limited (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|---------------|---------------|-------------|-------------|-----------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 00 | 0 10 | 0 00 | 0 00 | 0 10 | 32 00 | 320 00 |
| IPS set up & maintenance | 0 00 | 0 00 | 0 30 | 0 90 | 0 00 | 1 20 | 267 00 | 222 50 |
| Insurance | 0 00 | 0 10 | 0 00 | 0 10 | 0 00 | 0 20 | 58 00 | 290 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 90 | 0 70 | 0 00 | 1 70 | 474 00 | 278 82 |
| Strategy planning & control | 0 00 | 0 50 | 0 20 | 0 10 | 0 00 | 0 80 | 306 00 | 382 50 |
| Total Hours | 0 00 | 0 70 | 1 50 | 1 80 | 0 00 | 4 00 | | 284 25 |
| Total Fees Claimed £ | 0 00 | 315 00 | 480 00 | 342 00 | 0 00 | | 1,137 00 | |

Time Entry - SIP9 Time & Cost Summary

6005099 - Respite Rooms Limited
 Project Code: POST
 To: 15/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.00 | 0.20 | 1.20 | 1.70 | 3.10 | 445.00 | 143.55 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.70 | 0.70 | 94.50 | 135.00 |
| Closing Procedures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 0.10 | 0.00 | 0.10 | 18.50 | 185.00 |
| Investigations | 0.00 | 0.00 | 0.10 | 0.00 | 0.10 | 18.50 | 185.00 |
| Pre-Appointment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 0.20 | 1.40 | 2.40 | 4.00 | 676.50 | 144.13 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

CHF 16 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|---------------|---------------|-------------|-------------|-----------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 00 | 0 10 | 0 00 | 0 00 | 0 10 | 32 00 | 320 00 |
| IPS set up & maintenance | 0 00 | 0 00 | 0 30 | 0 90 | 0 00 | 1 20 | 267 00 | 222 50 |
| Insurance | 0 00 | 0 20 | 0 00 | 0 00 | 0 00 | 0 20 | 78 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 80 | 0 60 | 0 00 | 1 50 | 423 00 | 282 00 |
| Strategy planning & control | 0 00 | 0 40 | 0 20 | 0 10 | 0 00 | 0 70 | 267 00 | 381 43 |
| Total Hours | 0 00 | 0 70 | 1 40 | 1 60 | 0 00 | 3 70 | | 288 38 |
| Total Fees Claimed £ | 0 00 | 315 00 | 448 00 | 304 00 | 0 00 | | 1,067 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005131 - CHF 16 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.62 | 0.37 | 1.95 | 0.64 | 3.58 | 763.12 | 213.16 |
| Cashering | 0.00 | 0.00 | 0.00 | 0.81 | 0.81 | 108.54 | 134.00 |
| Creditors | 1.61 | 0.04 | 5.78 | 0.00 | 7.43 | 1680.53 | 226.18 |
| Investigations | 0.01 | 0.20 | 0.10 | 0.00 | 0.31 | 32.17 | 103.77 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.30 | 0.30 | 30.00 | 100.00 |
| Realisation of Assets | 0.20 | 0.00 | 0.20 | 0.00 | 0.40 | 106.00 | 265.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 3.63 | 1.19 | 9.40 | 1.75 | 15.97 | 3,678.23 | 230.32 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

CHHF 17 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|------------------------------------|-------------------|-------------|-------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| IPS set up & maintenance | 0 00 | 0 00 | 0 00 | 1 20 | 0 00 | 1 20 | 228 00 | 190 00 |
| Total Hours | 0 00 | 0 00 | 0 00 | 1 20 | 0 00 | 1 20 | | 190 00 |
| Total Fees Claimed £ | 0 00 | 0 00 | 0 00 | 228 00 | 0 00 | | 228 00 | |

CHHF 17 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|---------------|---------------|-------------|-------------|-----------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 10 | 0 10 | 0 00 | 0 00 | 0 20 | 71 00 | 355 00 |
| IPS set up & maintenance | 0 00 | 0 00 | 0 30 | 1 00 | 0 00 | 1 30 | 286 00 | 220 00 |
| Insurance | 0 00 | 0 20 | 0 00 | 0 00 | 0 00 | 0 20 | 78 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 80 | 0 50 | 0 00 | 1 40 | 404 00 | 288 57 |
| Strategy planning & control | 0 00 | 0 30 | 0 20 | 0 20 | 0 00 | 0 70 | 233 00 | 332 86 |
| Realisation of Assets | | | | | | | | |
| Freehold and Leasehold Property | 0 00 | 0 00 | 0 10 | 0 00 | 0 00 | 0 10 | 32 00 | 320 00 |
| Total Hours | 0 00 | 0 70 | 1 50 | 1 70 | 0 00 | 3 90 | | 283 08 |
| Total Fees Claimed £ | 0 00 | 301 00 | 480 00 | 323 00 | 0 00 | | 1,104 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005732 - CHHF17 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.62 | 0.27 | 1.85 | 2.54 | 5.28 | 908.12 | 171.99 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.81 | 0.81 | 108.54 | 134.00 |
| Creditors | 1.11 | 0.04 | 5.58 | 0.00 | 6.73 | 1458.53 | 216.72 |
| Investigations | 0.01 | 0.02 | 0.10 | 0.00 | 0.13 | 32.17 | 247.46 |
| Realisation of Assets | 0.20 | 0.00 | 0.20 | 0.00 | 0.40 | 106.00 | 265.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 3.13 | 0.91 | 9.10 | 3.35 | 16.49 | 3,571.23 | 216.57 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Carlauren Resort 18 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|---------------|---------------|-------------|-------------|-----------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 10 | 0 10 | 0 00 | 0 00 | 0 20 | 71 00 | 355 00 |
| IPS set up & maintenance | 0 00 | 0 10 | 0 30 | 1 10 | 0 00 | 1 50 | 358 00 | 238 67 |
| Insurance | 0 00 | 0 20 | 0 00 | 0 10 | 0 00 | 0 30 | 97 00 | 323 33 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 80 | 0 40 | 0 00 | 1 30 | 385 00 | 296 15 |
| Strategy planning & control | 0 00 | 0 30 | 0 20 | 0 20 | 0 00 | 0 70 | 233 00 | 332 86 |
| Realisation of Assets | | | | | | | | |
| Freehold and Leasehold Property | 0 00 | 0 00 | 0 10 | 0 00 | 0 00 | 0 10 | 32 00 | 320 00 |
| Total Hours | 0 00 | 0 80 | 1 50 | 1 80 | 0 00 | 4 10 | | 286 83 |
| Total Fees Claimed. £ | 0 00 | 354 00 | 480 00 | 342 00 | 0 00 | | 1,176 00 | |

Analysis of Quantum's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005733 - Carlauren Resort 18 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|--------------|-------------|----------------------------|----------------------------|--------------|------------------|-------------------------|
| Admin & Planning | 0.62 | 0.27 | 2.25 | 1.34 | 4.48 | 862.12 | 192.44 |
| Cashiering | 0.00 | 0.00 | 0.00 | 1.01 | 1.01 | 135.54 | 134.20 |
| Creditors | 1.11 | 0.04 | 4.38 | 0.00 | 5.53 | 1236.53 | 223.60 |
| Investigations | 0.01 | 0.02 | 0.10 | 0.00 | 0.13 | 32.17 | 247.46 |
| Realisation of Assets | 0.20 | 0.00 | 0.20 | 0.00 | 0.40 | 106.00 | 265.00 |
| Trading | 23.29 | 0.58 | 1.37 | 0.00 | 25.24 | 10,239.87 | 405.70 |
| Total Hours | 25.23 | 0.91 | 8.30 | 2.35 | 36.79 | 12,612.23 | 342.82 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

CHF 15 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Managing Director | Hours | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|------------------------------------|-------------------|-------------|-------------|---------------|-------------|-------------|---------------|---------------------|
| | | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| IPS set up & maintenance | 0.00 | 0.00 | 0.00 | 1.20 | 0.00 | 1.20 | 228.00 | 190.00 |
| Total Hours | 0.00 | 0.00 | 0.00 | 1.20 | 0.00 | 1.20 | | 190.00 |
| Total Fees Claimed £ | 0.00 | 0.00 | 0.00 | 228.00 | 0.00 | | 228.00 | |

CHF 15 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Managing Director | Hours | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|---------------|---------------|-------------|-------------|-----------------|---------------------|
| | | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0.00 | 0.10 | 0.10 | 0.00 | 0.00 | 0.20 | 71.00 | 355.00 |
| IPS set up & maintenance | 0.00 | 0.30 | 0.30 | 1.00 | 0.00 | 1.60 | 417.00 | 260.63 |
| Statutory matters / Meetings & Reports & Notices | 0.00 | 0.10 | 0.80 | 0.60 | 0.00 | 1.50 | 423.00 | 282.00 |
| Strategy planning & control | 0.00 | 0.20 | 0.10 | 0.10 | 0.00 | 0.40 | 143.00 | 357.50 |
| Total Hours | 0.00 | 0.70 | 1.30 | 1.70 | 0.00 | 3.70 | | 284.86 |
| Total Fees Claimed £ | 0.00 | 315.00 | 416.00 | 323.00 | 0.00 | | 1,054.00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005172 - CHF 15 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|--------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.46 | 0.33 | 2.21 | 0.62 | 3.62 | 733.48 | 202.62 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.58 | 0.58 | 77.79 | 134.12 |
| Creditors | 1.09 | 0.00 | 3.50 | 0.00 | 4.59 | 1035.11 | 225.51 |
| Investigations | 0.01 | 0.00 | 0.10 | 0.00 | 0.11 | 24.50 | 222.73 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.30 | 0.30 | 30.00 | 100.00 |
| Realisation of Assets | 12.50 | 0.00 | 0.20 | 0.00 | 12.70 | 4,349.50 | 342.48 |
| Trading | 5.22 | 0.22 | 0.28 | 0.00 | 5.72 | 2,000.40 | 349.72 |
| Total Hours | 19.28 | 0.55 | 6.29 | 1.50 | 27.62 | 8,250.78 | 298.72 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Care Home Freehold 2 Limited (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|---------------|---------------|-------------|-------------|-----------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 10 | 0 10 | 0 00 | 0 00 | 0 20 | 71 00 | 355 00 |
| IPS set up & maintenance | 0 00 | 0 10 | 0 30 | 1 10 | 0 00 | 1 50 | 358 00 | 238 67 |
| Insurance | 0 00 | 0 20 | 0 00 | 0 10 | 0 00 | 0 30 | 97 00 | 323 33 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 80 | 0 40 | 0 00 | 1 30 | 385 00 | 296 15 |
| Strategy planning & control | 0 00 | 0 20 | 0 10 | 0 10 | 0 00 | 0 40 | 143 00 | 357 50 |
| Total Hours | 0 00 | 0 70 | 1 30 | 1 70 | 0 00 | 3 70 | | 284 86 |
| Total Fees Claimed £ | 0 00 | 315 00 | 416 00 | 323 00 | 0 00 | | 1,054 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005731 - Care Home Freehold 2 Limited
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 3.62 | 0.27 | 1.85 | 2.04 | 7.78 | 1,968.12 | 252.97 |
| Cashiering | 0.00 | 0.00 | 0.00 | 1.01 | 1.01 | 135.54 | 134.20 |
| Creditors | 1.11 | 0.04 | 5.08 | 0.00 | 6.23 | 1366.03 | 219.27 |
| Investigations | 2.01 | 0.02 | 0.20 | 0.00 | 2.23 | 790.67 | 354.56 |
| Realisation of Assets | 0.20 | 0.00 | 0.20 | 0.00 | 0.40 | 106.00 | 265.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 8.13 | 0.91 | 8.70 | 3.05 | 20.79 | 5,324.23 | 256.10 |
| Total Fees Claimed | | | | | | 0.00 | 0.00 |
| Total Disbursements Claimed | | | | | | 0.00 | 0.00 |

Hurst Manor Ltd (Formerly CHF 1 Limited) (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|---------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 10 | 0 00 | 0 00 | 0 00 | 0 10 | 39 00 | 390 00 |
| IPS set up & maintenance | 0 00 | 0 40 | 0 00 | 0 40 | 0 00 | 0 80 | 232 00 | 290 00 |
| Insurance | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 117 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 40 | 0 70 | 0 00 | 1 20 | 314 00 | 261 67 |
| Strategy planning & control | 0 00 | 0 30 | 0 00 | 0 10 | 0 00 | 0 40 | 150 00 | 375 00 |
| Total Hours | 0 00 | 1 20 | 0 40 | 1 20 | 0 00 | 2 80 | | 304 29 |
| Total Fees Claimed £ | 0 00 | 496 00 | 128 00 | 228 00 | 0 00 | | 852 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005789 - Hurst Manor Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 1.62 | 0.17 | 1.65 | 1.84 | 5.28 | 798.50 | 151.23 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.31 | 0.31 | 41.04 | 132.39 |
| Creditors | 1.11 | 0.04 | 4.88 | 0.00 | 6.03 | 1329.03 | 220.40 |
| Investigations | 1.51 | 0.20 | 0.10 | 0.00 | 1.81 | 588.97 | 325.40 |
| Pre Appointment | 0.00 | 0.10 | 0.00 | 0.00 | 0.10 | 26.50 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 5.43 | 1.09 | 8.20 | 2.15 | 16.87 | 3,778.91 | 224.00 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

CHF 7 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|---------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 10 | 0 00 | 0 00 | 0 00 | 0 10 | 39 00 | 390 00 |
| IPS set up & maintenance | 0 00 | 0 50 | 0 00 | 0 40 | 0 00 | 0 90 | 271 00 | 301 11 |
| Insurance | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 117 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 40 | 0 70 | 0 00 | 1 20 | 314 00 | 251 67 |
| Strategy planning & control | 0 00 | 0 20 | 0 00 | 0 10 | 0 00 | 0 30 | 111 00 | 370 00 |
| Total Hours | 0 00 | 1 20 | 0 40 | 1 20 | 0 00 | 2 80 | | 304 29 |
| Total Fees Claimed £ | 0 00 | 496 00 | 128 00 | 228 00 | 0 00 | | 852 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005152 - CHF 7 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.62 | 0.17 | 0.03 | 2.94 | 3.76 | 829.12 | 220.59 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.31 | 0.31 | 41.04 | 132.39 |
| Creditors | 1.11 | 0.40 | 4.68 | 0.00 | 6.19 | 1292.03 | 208.73 |
| Investigations | 0.10 | 0.20 | 0.10 | 0.00 | 0.40 | 32.17 | 80.43 |
| Pre Appointment | 0.00 | 0.20 | 0.00 | 0.00 | 0.20 | 53.00 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 3.02 | 1.55 | 6.38 | 3.25 | 14.20 | 3,242.23 | 228.35 |
| Total Fees Claimed | | | | | | 0.00 | 0.00 |
| Total Disbursements Claimed | | | | | | 0.00 | 0.00 |

CHF 4 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|---------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 10 | 0 00 | 0 00 | 0 00 | 0 10 | 39 00 | 390 00 |
| iPS set up & maintenance | 0 00 | 0 40 | 0 00 | 0 40 | 0 00 | 0 80 | 156 00 | 195 00 |
| Insurance | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 117 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 40 | 0 70 | 0 00 | 1 20 | 314 00 | 261 67 |
| Strategy planning & control | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 131 00 | 436 67 |
| Total Hours | 0 00 | 1 20 | 0 40 | 1 10 | 0 00 | 2 70 | | 280 37 |
| Total Fees Claimed £ | 0 00 | 496 00 | 128 00 | 209 00 | 0 00 | | 757 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005103 - CHF 4 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.62 | 0.17 | 1.95 | 1.74 | 4.48 | 820.12 | 183.06 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.31 | 0.31 | 41.04 | 132.39 |
| Creditors | 1.11 | 0.04 | 5.38 | 0.00 | 6.53 | 1421.53 | 217.69 |
| Investigations | 0.10 | 0.02 | 0.10 | 0.00 | 0.22 | 32.17 | 146.23 |
| Pre Appointment | 0.00 | 0.10 | 0.00 | 0.00 | 0.10 | 26.50 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.70 | 0.00 | 0.70 | 129.50 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 3.02 | 0.91 | 9.50 | 2.05 | 15.48 | 3,428.73 | 221.49 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

CHF 9 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|------------------------------------|-------------------|-------------|-------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| IPS set up & maintenance | 0 00 | 0 00 | 0 00 | 1 20 | 0 00 | 1 20 | 228 00 | 190 00 |
| Realisation of Assets | | | | | | | | |
| Freehold and Leasehold Property | 0 00 | 0 00 | 0 00 | 0 20 | 0 00 | 0 20 | 38 00 | 0 00 |
| Total Hours | 0 00 | 0 00 | 0 00 | 1 40 | 0 00 | 1 40 | | 190 00 |
| Total Fees Claimed £ | 0 00 | 0 00 | 0 00 | 266 00 | 0 00 | | 266 00 | |

CHF 9 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|--------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 10 | 0 00 | 0 00 | 0 00 | 0 10 | 39 00 | 390 00 |
| IPS set up & maintenance | 0 00 | 0 60 | 0 00 | 0 40 | 0 00 | 1 00 | 310 00 | 310 00 |
| Insurance | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 117 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 30 | 0 70 | 0 00 | 1 10 | 282 00 | 256 36 |
| Strategy planning & control | 0 00 | 0 10 | 0 00 | 0 00 | 0 00 | 0 10 | 39 00 | 390 00 |
| Total Hours | 0 00 | 1 20 | 0 30 | 1 10 | 0 00 | 2 60 | | 302 69 |
| Total Fees Claimed £ | 0 00 | 482 00 | 96 00 | 209 00 | 0 00 | | 787 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005133 - CHF 9 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.62 | 0.17 | 1.35 | 0.94 | 3.08 | 283.00 | 91.88 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.31 | 0.31 | 41.04 | 132.39 |
| Creditors | 1.11 | 0.40 | 6.48 | 0.80 | 8.79 | 1705.03 | 193.97 |
| Investigations | 0.01 | 0.02 | 0.10 | 0.00 | 0.13 | 32.17 | 247.46 |
| Pre Appointment | 0.00 | 0.10 | 0.00 | 0.00 | 0.10 | 26.50 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 2.93 | 1.27 | 9.50 | 2.05 | 15.75 | 3,082.61 | 195.72 |
| Total Fees Claimed | | | | | | 0.00 | 0.00 |
| Total Disbursements Claimed | | | | | | 0.00 | 0.00 |

CHF 11 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|--------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| IPS set up & maintenance | 0 00 | 0 60 | 0 00 | 0 40 | 0 00 | 1 00 | 310 00 | 310 00 |
| Insurance | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 117 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 30 | 0 70 | 0 00 | 1 10 | 282 00 | 256 36 |
| Strategy planning & control | 0 00 | 0 20 | 0 00 | 0 10 | 0 00 | 0 30 | 97 00 | 323 33 |
| Total Hours | 0 00 | 1 20 | 0 30 | 1 20 | 0 00 | 2 70 | | 298 52 |
| Total Fees Claimed £ | 0 00 | 482 00 | 96 00 | 228 00 | 0 00 | | 806 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005171 - CHF 11 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.62 | 0.27 | 1.35 | 1.74 | 3.98 | 389.50 | 97.86 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.11 | 0.11 | 14.04 | 127.64 |
| Creditors | 1.11 | 0.04 | 3.98 | 0.00 | 5.13 | 1162.53 | 226.61 |
| Investigations | 0.01 | 0.02 | 0.10 | 0.00 | 0.13 | 32.17 | 247.46 |
| Pre Appointment | 0.00 | 0.20 | 0.00 | 0.00 | 0.20 | 53.00 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 2.93 | 1.11 | 7.00 | 1.85 | 12.89 | 2,646.11 | 205.28 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

CHF 13 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|--------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| IPS set up & maintenance | 0 00 | 0 60 | 0 00 | 0 40 | 0 00 | 1 00 | 310 00 | 310 00 |
| Insurance | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 117 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 30 | 0 70 | 0 00 | 1 10 | 282 00 | 256 36 |
| Strategy planning & control | 0 00 | 0 20 | 0 00 | 0 00 | 0 00 | 0 20 | 78 00 | 390 00 |
| Total Hours | 0 00 | 1 20 | 0 30 | 1 10 | 0 00 | 2 60 | | 302 69 |
| Total Fees Claimed £ | 0 00 | 482 00 | 96 00 | 209 00 | 0 00 | | 787 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005173 - CHF 13 Ltd
 Project Code - POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|----------------|-------------------------|
| Admin & Planning | 0.62 | 0.27 | 1.25 | 1.34 | 3.48 | 677.12 | 194.57 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.11 | 0.11 | 14.04 | 127.64 |
| Creditors | 1.11 | 0.04 | 3.68 | 0.00 | 4.83 | 1107.03 | 229.20 |
| Investigations | 0.01 | 0.02 | 0.10 | 0.00 | 0.13 | 32.17 | 247.46 |
| Pre Appointment | 0.00 | 0.10 | 0.00 | 0.00 | 0.10 | 26.50 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 2.93 | 1.01 | 6.60 | 1.45 | 11.99 | 2851.73 | 237.84 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Carlauren Resort 21 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|--------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 10 | 0 00 | 0 00 | 0 00 | 0 10 | 39 00 | 390 00 |
| IPS set up & maintenance | 0 00 | 0 50 | 0 00 | 0 50 | 0 00 | 1 00 | 290 00 | 290 00 |
| Insurance | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 117 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 30 | 0 70 | 0 00 | 1 10 | 282 00 | 256 36 |
| Strategy planning & control | 0 00 | 0 20 | 0 00 | 0 00 | 0 00 | 0 20 | 78 00 | 390 00 |
| Total Hours | 0 00 | 1 20 | 0 30 | 1 20 | 0 00 | 2 70 | | 298 52 |
| Total Fees Claimed £ | 0 00 | 482 00 | 96 00 | 228 00 | 0 00 | | 806 00 | |

CHF 14 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|--------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 10 | 0 00 | 0 00 | 0 00 | 0 10 | 39 00 | 390 00 |
| IPS set up & maintenance | 0 00 | 0 50 | 0 00 | 0 40 | 0 00 | 0 90 | 271 00 | 301 11 |
| Insurance | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 117 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 30 | 0 70 | 0 00 | 1 10 | 282 00 | 256 36 |
| Strategy planning & control | 0 00 | 0 20 | 0 00 | 0 00 | 0 00 | 0 20 | 78 00 | 390 00 |
| Total Hours | 0 00 | 1 20 | 0 30 | 1 10 | 0 00 | 2 60 | | 302 69 |
| Total Fees Claimed £ | 0 00 | 482 00 | 96 00 | 209 00 | 0 00 | | 787 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005130 - CHF 14 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|----------------|-------------------------|
| Admin & Planning | 0.62 | 0.27 | 1.45 | 0.94 | 3.28 | 674.12 | 205.52 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.32 | 0.32 | 41.04 | 128.25 |
| Creditors | 1.11 | 0.04 | 4.58 | 0.50 | 6.23 | 1323.80 | 212.49 |
| Investigations | 0.01 | 0.20 | 0.10 | 0.00 | 0.31 | 32.17 | 103.77 |
| Pre Appointment | 0.00 | 0.10 | 0.00 | 0.00 | 0.10 | 26.50 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 2.93 | 1.19 | 7.70 | 1.76 | 13.58 | 3092.50 | 227.72 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005787 - Carlauren Resort 21 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.62 | 0.17 | 1.25 | 0.74 | 2.78 | 244.50 | 87.95 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.31 | 0.31 | 41.04 | 132.39 |
| Creditors | 1.11 | 0.04 | 3.58 | 0.00 | 4.73 | 1088.53 | 230.13 |
| Investigations | 0.10 | 0.02 | 0.10 | 0.00 | 0.22 | 32.17 | 146.23 |
| Pre Appointment | 0.00 | 0.20 | 0.00 | 0.00 | 0.20 | 53.00 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 3.02 | 1.01 | 6.50 | 1.05 | 11.58 | 2,454.11 | 211.93 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Carlauren Resort 22 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs leading up to the Appointment Date

| Classification of Work Function | Managing Director | Hours | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|------------------------------------|-------------------|---------------|-------------|--------------|-------------|-------------|---------------|---------------------|
| | | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| IPS set up & maintenance | 0 00 | 0 20 | 0 00 | 0 30 | 0 00 | 0 50 | 135 00 | 270 00 |
| Strategy planning & control | 0 00 | 0 20 | 0 00 | 0 00 | 0 00 | 0 20 | 78 00 | 390 00 |
| Total Hours | 0 00 | 0 40 | 0 00 | 0 30 | 0 00 | 0 70 | | 304 29 |
| Total Fees Claimed £ | 0 00 | 156 00 | 0 00 | 57 00 | 0 00 | | 213 00 | |

Carlauren Resort 22 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Managing Director | Hours | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|--------------|---------------|-------------|-------------|---------------|---------------------|
| | | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| IPS set up & maintenance | 0 00 | 0 30 | 0 00 | 0 10 | 0 00 | 0 40 | 136 00 | 340 00 |
| insurance | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 117 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 10 | 0 30 | 0 70 | 0 00 | 1 10 | 282 00 | 256 36 |
| Total Hours | 0 00 | 0 70 | 0 30 | 0 80 | 0 00 | 1 80 | | 297 22 |
| Total Fees Claimed £ | 0 00 | 287 00 | 96 00 | 152 00 | 0 00 | | 535 00 | |

Time Entry - SIP9 Time & Cost Summary

6005790 - Carlauren Resort 22 Ltd
 Project Code: PRE
 To: 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.00 | 0.00 | 0.00 | 0.40 | 0.40 | 40.00 | 100.00 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashwing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Closing Procedures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investigations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pre Appointment | 0.00 | 0.10 | 0.00 | 0.00 | 0.10 | 26.50 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 0.10 | 0.00 | 0.40 | 0.50 | 66.50 | 133.00 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005790 - Carlauren Resort 22 Ltd
 Project Code: POST
 To: 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 1.62 | 0.07 | 0.75 | 1.04 | 3.48 | 527.00 | 151.44 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.21 | 0.21 | 27.54 | 131.14 |
| Creditors | 1.11 | 0.40 | 3.68 | 0.00 | 5.19 | 1107.03 | 213.30 |
| Investigations | 0.01 | 0.20 | 0.10 | 0.00 | 0.31 | 32.17 | 103.77 |
| Realisation of Assets | 1.00 | 0.00 | 0.20 | 0.00 | 1.20 | 407.00 | 339.17 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 4.93 | 1.25 | 6.10 | 1.25 | 13.53 | 3,058.61 | 226.06 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Carlauren Resort 23 Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Hours | | | | | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|-------------------|---------------|--------------|---------------|-------------|-------------|---------------|---------------------|
| | Managing Director | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0 00 | 0 10 | 0 00 | 0 00 | 0 00 | 0 10 | 39 00 | 390 00 |
| IPS set up & maintenance | 0 00 | 0 50 | 0 00 | 0 40 | 0 00 | 0 90 | 271 00 | 301 11 |
| Insurance | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 117 00 | 390 00 |
| Statutory matters (Meetings & Reports & Notices) | 0 00 | 0 00 | 0 30 | 0 70 | 0 00 | 1 00 | 229 00 | 229 00 |
| Strategy planning & control | 0 00 | 0 30 | 0 00 | 0 00 | 0 00 | 0 30 | 131 00 | 436 67 |
| Total Hours | 0 00 | 1 20 | 0 30 | 1 10 | 0 00 | 2 60 | | 302 69 |
| Total Fees Claimed £ | 0 00 | 482 00 | 96 00 | 209 00 | 0 00 | | 787 00 | |

Analysis of Quantuma's Time Costs for the Reporting Period

Time Entry - SIP9 Time & Cost Summary

6005788 - Carlauren Resort 23 Ltd
 Project Code POST
 To 20/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|----------------|-------------------------|
| Admin & Planning | 0.62 | 0.27 | 1.25 | 2.04 | 4.18 | 401.00 | 95.93 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.31 | 0.31 | 41.04 | 132.39 |
| Creditors | 1.11 | 0.04 | 3.48 | 0.30 | 4.93 | 1229.53 | 249.40 |
| Investigations | 0.01 | 0.02 | 0.10 | 0.00 | 0.13 | 32.17 | 247.46 |
| Pre Appointment | 0.00 | 0.10 | 0.00 | 0.00 | 0.10 | 26.50 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | 37.00 | 185.00 |
| Trading | 1.19 | 0.58 | 1.37 | 0.00 | 3.14 | 957.87 | 305.05 |
| Total Hours | 2.93 | 1.01 | 6.40 | 2.65 | 12.99 | 2725.11 | 209.79 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Carlauren Technology Ltd (In Administration) ("the Company")
Analysis of Duff & Phelps' Time Costs for the Reporting Period

| Classification of Work Function | Managing Director | Hours | | | | Total Hours | Time Cost (£) | Avg. Hourly Rate (£) |
|--|-------------------|---------------|--------------|--------------|-------------|-------------|---------------|----------------------|
| | | Manager | Senior | Assistant | Support | | | |
| Administration and Planning | | | | | | | | |
| Case review & Case Diary management | 0.00 | 0.10 | 0.00 | 0.00 | 0.00 | 0.10 | 39.00 | 390.00 |
| IPS set up & maintenance | 0.00 | 0.50 | 0.00 | 0.30 | 0.00 | 0.80 | 252.00 | 315.00 |
| Insurance | 0.00 | 0.30 | 0.00 | 0.00 | 0.00 | 0.30 | 117.00 | 390.00 |
| Statutory matters (Meetings & Reports & Notices) | 0.00 | 0.00 | 0.30 | 0.00 | 0.00 | 0.30 | 96.00 | 320.00 |
| Strategy planning & control | 0.00 | 0.30 | 0.00 | 0.10 | 0.00 | 0.40 | 150.00 | 375.00 |
| Total Hours | 0.00 | 1.20 | 0.30 | 0.40 | 0.00 | 1.90 | | 344.21 |
| Total Fees Claimed £ | 0.00 | 482.00 | 96.00 | 76.00 | 0.00 | | 654.00 | |

Time Entry - SIP9 Time & Cost Summary

6005146 - Carlauren Technology Ltd
 Project Code: POST
 To: 15/01/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.00 | 0.10 | 0.80 | 1.30 | 2.20 | 304.50 | 138.41 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Closing Procedures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 1.40 | 0.00 | 1.40 | 259.00 | 185.00 |
| Investigations | 0.00 | 0.00 | 0.10 | 0.00 | 0.10 | 18.50 | 185.00 |
| Pre Appointment | 0.00 | 0.10 | 0.00 | 0.00 | 0.10 | 26.50 | 265.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 0.20 | 2.30 | 1.30 | 3.80 | 608.60 | 160.13 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Appendix 6 – Fee Estimates

Summary of Fee Estimates

| Company | Fee Estimates (£) |
|---|-----------------------------|
| CHF 2 Ltd (In Administration) ("the Company") | 79,794 00 |
| CHF 5 Ltd (In Administration) ("the Company") | 79,794 00 |
| CHF 6 Ltd (In Administration) ("the Company") | 80,264 00 |
| CHF 8 Ltd (In Administration) ("the Company") | 79,794 00 |
| Carlauren Travel Ltd (In Administration) ("the Company") | 85,080 00 |
| Heritage Hotels Limited (In Administration) ("the Company") | 114,689 00 |
| CHF 16 Ltd (In Administration) ("the Company") | 94,229 00 |
| CHHF 17 Ltd (In Administration) ("the Company") | 93,769 00 |
| Carlauren Resort 18 Ltd (In Administration) ("the Company") | 80,574 00 |
| CHF 15 Ltd (In Administration) ("the Company") | 93,769 00 |
| Care Home Freehold 2 Limited (In Administration) ("the Company") | 95,469 00 |
| Hurst Manor Ltd (Formerly CHF 1 Limited)(In Administration) ("the Company") | 81,494 00 |
| CHF 4 Ltd (In Administration) ("the Company") | 80,254 00 |
| CHF 7 Ltd (In Administration) ("the Company") | 80,254 00 |
| CHF 9 Ltd (In Administration) ("the Company") | 80,254 00 |
| CHF 11 Ltd (In Administration) ("the Company") | 80,254 00 |
| CHF 13 Ltd (In Administration) ("the Company") | 80,254 00 |
| CHF 14 Ltd (In Administration) ("the Company") | 80,254 00 |
| Carlauren Resort 21 Ltd (In Administration) ("the Company") | 80,254 00 |
| Carlauren Resort 22 Ltd (In Administration) ("the Company") | 81,494 00 |
| Carlauren Resort 23 Ltd (In Administration) ("the Company") | 80,254 00 |
| Carlauren Group Ltd (In Administration) ("the Company") | 625,889 50 |
| Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration) ("the Company") | 609,260 00 |
| Respite Rooms Limited (In Administration) ("the Company") | 150,665 00 |
| Carlauren Technology Ltd (In Administration) ("the Company") | 146,825 00 |
| | <u>£3,314,884.50</u> |

Carlauren Group Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 39 00 | 11,190 00 | 286 92 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 8 00 | 3,010 00 | 376 25 |
| IPS Set Up & Maintenance | 11 00 | 3,020 00 | 274 55 |
| Statement of Affairs | 5 00 | 1,220 00 | 244 00 |
| Statutory Matters (Meetings, Reports & Notices) | 80 00 | 23,760 00 | 297 00 |
| Strategy, Planning & Control | 105 00 | 42,500 00 | 404 76 |
| | 252.00 | 85,860.00 | 340.71 |
| Creditors | | | |
| Communications with Creditors / Employees | 35 00 | 9,440 00 | 269 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 11 00 | 3,090 00 | 280 91 |
| | 46.00 | 12,530.00 | 272.39 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 36 00 | 12,790 00 | 355 28 |
| CDDA, Reports & Communications | 13 00 | 3,740 00 | 287 69 |
| Disputes & Investigations | 456 00 | 185,590 00 | 407 00 |
| | 505.00 | 202,120.00 | 400.24 |
| Realisation of Assets | | | |
| Freehold and Leasehold Property | 3 00 | 700 00 | 233 33 |
| | 3.00 | 700.00 | 233.33 |
| Total Hours: | 806.00 | | 373.71 |
| Total Fees Claimed (£): | | 301,210.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 27 November 2020

Quantuma
**Estimate of Fees and Expenses for
 Carlauren Group Ltd (In Administration)
 To 21/01/2020**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|-------------------|
| Classification of Work Function | | | |
| Admin & Planning | 156.00 | 408.56 | 63,735.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 222.39 | 1,579.00 |
| Creditors | 44.00 | 330.91 | 14,560.00 |
| Investigations | 124.00 | 456.29 | 56,580.00 |
| Realisation of Assets | 568.00 | 328.21 | 186,535.00 |
| | <u>907.10</u> | <u>363.77</u> | <u>324,679.50</u> |

Notes:

1. The above estimates are all exclusive of VAT

Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|---------------|-------------------|---------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 39 00 | 11,190 00 | 286 92 |
| Cashiering & Accounting | 4 00 | 1 160 00 | 290 00 |
| Dealings with Directors and Management | 8 00 | 3 010 00 | 376 25 |
| IPS Set Up & Maintenance | 11 00 | 3,020 00 | 274 55 |
| Statement of Affairs | 5 00 | 1,220 00 | 244 00 |
| Statutory Matters (Meetings Reports & Notices) | 80 00 | 23 760 00 | 297 00 |
| Strategy Planning & Control | 105 00 | 42 500 00 | 404 76 |
| | 252.00 | 85,860.00 | 340.71 |
| Creditors | | | |
| Communications with Creditors / Employees | 35 00 | 9,440 00 | 269 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 11 00 | 3 090 00 | 280 91 |
| | 46 00 | 12,530 00 | 272.39 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 36 00 | 12 790 00 | 355 28 |
| CDDA Reports & Communications | 13 00 | 3 740 00 | 287 69 |
| Disputes & Investigations | 455 00 | 185 400 00 | 407 47 |
| | 504.00 | 201,930 00 | 400.65 |
| Total Hours: | 802.00 | | 374.46 |
| Total Fees Claimed (£). | | 300,320.00 | |

Note: This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration on the assumption that it is closed by 27 November 2020

Quantuma
**Estimate of Fees and Expenses for
Casarian Holdings Limited formerly Carlauren International Holdings Limited (In Administration)
For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|-------------------|
| Classification of Work Function | | | |
| Admin & Planning | 124.30 | 404.51 | 50,280.50 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 21.00 | 270.48 | 5,680.00 |
| Investigations | 199.70 | 451.93 | 90,249.50 |
| Realisation of Assets | 240.70 | 411.67 | 99,100.00 |
| Trading | 154.70 | 387.51 | 59,953.50 |
| | <u>754.60</u> | <u>409.41</u> | <u>308,940.00</u> |

Notes:

1. The above estimates are all exclusive of VAT

Respite Rooms Limited (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 28 00 | 8,310 00 | 296 79 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 7 00 | 2,340 00 | 334 29 |
| IPS Set Up & Maintenance | 10 00 | 2,830 00 | 283 00 |
| Insurance | 2 00 | 650 00 | 325 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 32 00 | 9,070 00 | 283.44 |
| Strategy, Planning & Control | 40 00 | 16,640 00 | 416.00 |
| | 125.00 | 41,650.00 | 333.20 |
| Creditors | | | |
| Communications with Creditors / Employees | 13 00 | 3,390 00 | 260 77 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233.33 |
| | 16.00 | 4,090.00 | 255.63 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 21 00 | 6,590 00 | 313 81 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 110 00 | 45,200 00 | 410 91 |
| | 140.00 | 54,500.00 | 389.29 |
| Total Hours: | 281.00 | | 356.73 |
| Total Fees Claimed (£): | | 100,240.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration on the assumption that it is closed by 10 December 2020

Quantuma
**Estimate of Fees and Expenses for
 Respite Rooms Limited (In Administration)
 To 21/01/2020**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 101.50 | 279.17 | 28,350.00 |
| | 179.50 | 280.91 | 50,425.00 |

Notes:

1. The above estimates are all exclusive of VAT

Carlauren Technology Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 28 00 | 8,310 00 | 296 79 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 7 00 | 2,340 00 | 334 29 |
| IPS Set Up & Maintenance | 10 00 | 2,830 00 | 283 00 |
| Insurance | 2 00 | 650 00 | 325 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 31 00 | 8,750 00 | 282 26 |
| Strategy, Planning & Control | 40 00 | 16,640 00 | 416 00 |
| | 124.00 | 41,330.00 | 333.31 |
| Creditors | | | |
| Communications with Creditors / Employees | 13 00 | 3,390.00 | 260 77 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 16.00 | 4,090.00 | 255.63 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 21 00 | 6,590 00 | 313 81 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 113 00 | 46,160 00 | 408 50 |
| | 143.00 | 55,460.00 | 387.83 |
| Total Hours: | 283.00 | | 356.47 |
| Total Fees Claimed (£): | | 100,880.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 18 December 2020

Quantuma
**Estimate of Fees and Expenses for
Carlauren Technology Ltd (In Administration)
For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|------------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 15.00 | 321.67 | 4,825.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 96.50 | 292.27 | 28,215.00 |
| | <u>159.00</u> | <u>288.96</u> | <u>45,945.00</u> |

Notes:

1. The above estimates are all exclusive of VAT

CHF 2 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 55.00 | 17,420.00 | 316.73 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 117.00 | | 349.57 |
| Total Fees Claimed (£): | | 40,900.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 27 November 2020

Quantuma
**Estimate of Fees and Expenses for
 CHF 2 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

CHF 5 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 55.00 | 17,420.00 | 316.73 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (\$238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 117.00 | | 349.57 |
| Total Fees Claimed (£): | | 40,900.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration on the assumption that it is closed by 27 November 2020

Quantuma
**Estimate of Fees and Expenses for
CHF 5 Ltd (In Administration)
For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|------------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | <u>128.60</u> | <u>302.44</u> | <u>38,894.00</u> |

Notes:

1. The above estimates are all exclusive of VAT

CHF 6 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|------------------------|------------------------------|------------------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 55.00 | 17,420.00 | 316.73 |
| Creditors | | | |
| Communications with Creditors / Employees | 6 00 | 1,540 00 | 256 67 |
| Secured Creditors | 2 00 | 510 00 | 255 00 |
| Non-Preferential Creditors/ Employee Claims Handling | 2 00 | 380 00 | 190 00 |
| | 10.00 | 2,430.00 | 243.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Realisation of Assets | | | |
| Freehold and Leasehold Property | 1 00 | 460 00 | 460 00 |
| | 1.00 | 460.00 | 460.00 |
| Total Hours: | 118.00 | | 350.59 |
| Total Fees Claimed (£): | | 41,370.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 27 November 2020

Quantuma
**Estimate of Fees and Expenses for
 CHF 6 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

CHF 8 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 55.00 | 17,420.00 | 316.73 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 117.00 | | 349.57 |
| Total Fees Claimed (£): | | 40,900.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 27 November 2020

Quantuma
**Estimate of Fees and Expenses for
 CHF 8 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|------------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

Carlauren Travel Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 55.00 | 17,420.00 | 316.73 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233.33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 117.00 | | 349.57 |
| Total Fees Claimed (£): | | 40,900.00 | |

Note: This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 5 December 2020

Quantuma
**Estimate of Fees and Expenses for
 Carlauren Travel Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 15.00 | 321.67 | 4,825.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 16.50 | 320.61 | 26,450.00 |
| | 79.00 | 291.39 | 44,180.00 |

Notes:

1. The above estimates are all exclusive of VAT

Heritage Hotels Limited (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|------------------------|------------------------------|------------------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Secured Creditors | 1 00 | 460 00 | 460 00 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 11.00 | 2,880.00 | 261.82 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 119.00 | | 351.43 |
| Total Fees Claimed (£): | | 41,820.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 10 December 2020

Quantuma
**Estimate of Fees and Expenses for
Heritage Hotels Ltd (In Administration)
For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 80.70 | 332.39 | 26,819.00 |
| Trading | 68.60 | 349.38 | 23,975.00 |
| | 227.30 | 320.59 | 72,869.00 |

Notes:

- 1 The above estimates are all exclusive of VAT

CHF 16 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540.00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 118.00 | | 350.51 |
| Total Fees Claimed (£): | | 41,360.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 10 December 2020

Quantuma
**Estimate of Fees and Expenses for
 CHF 16 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| Trading | 40.00 | 349.38 | 13,975.00 |
| | 168.60 | 313.58 | 52,869.00 |

Notes:

1. The above estimates are all exclusive of VAT

CHHF 17 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|------------------------|------------------------------|------------------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 55.00 | 17,420.00 | 316.73 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 117.00 | | 349.57 |
| Total Fees Claimed (£): | | 40,900.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 10 December 2020

Quantuma
**Estimate of Fees and Expenses for
 CHHF 17 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| Trading | 40.00 | 349.38 | 13,975.00 |
| | 168.60 | 313.58 | 52,869.00 |

Notes:

- 1 The above estimates are all exclusive of VAT

Carlauren Resort 18 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Realisation of Assets | | | |
| Freehold and Leasehold Property | 1 00 | 320 00 | 320 00 |
| | 1.00 | 320.00 | 320.00 |
| Total Hours: | 119.00 | | 350.25 |
| Total Fees Claimed (£): | | 41,680.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 10 December 2020

Quantuma
**Estimate of Fees and Expenses for
 Carlauren Resort 18 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

CHF 15 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294.76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 55.00 | 17,420.00 | 316.73 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 117.00 | | 349.57 |
| Total Fees Claimed (£): | | 40,900.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 10 December 2020

Quantuma
**Estimate of Fees and Expenses for
 CHF 15 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| Trading | 40.00 | 349.38 | 13,975.00 |
| | 168.60 | 313.58 | 52,869.00 |

Notes:

1. The above estimates are all exclusive of VAT

Care Home Freehold 2 Limited (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5.00 | 2,510 00 | 502.00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7.00 | 1,720 00 | 245 71 |
| Secured Creditors | 3.00 | 1,240 00 | 413 33 |
| Non-Preferential Creditors/ Employee Claims Handling | 3.00 | 700 00 | 233 33 |
| | 13.00 | 3,660.00 | 281.54 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1.00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 121.00 | | 352.07 |
| Total Fees Claimed (£): | | 42,600.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 10 December 2020

Quantuma
**Estimate of Fees and Expenses for
 Care Home Freehold 2 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8 00 | 211.31 | 1,690.50 |
| Closing Procedures | 7 10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| Trading | 40 00 | 349.38 | 13,975.00 |
| | 168.60 | 313.58 | 52,869.00 |

Notes:

1. The above estimates are all exclusive of VAT

Hurst Manor Ltd (Formerly CHF 1 Limited)(In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2.00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Secured Creditors | 3 00 | 1,240 00 | 413 33 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 13.00 | 3,660.00 | 281.54 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 121.00 | | 352.07 |
| Total Fees Claimed (£): | | 42,600.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 18 December 2020

Quantuma
**Estimate of Fees and Expenses for
Hurst Manor Ltd (In Administration)
For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

CHF 4 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 118.00 | | 350.51 |
| Total Fees Claimed (£): | | 41,360.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 18 December 2020

Quantuma
**Estimate of Fees and Expenses for
 CHF 4 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|------------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | <u>128.60</u> | <u>302.44</u> | <u>38,894.00</u> |

Notes:

1. The above estimates are all exclusive of VAT

CHF 7 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5.00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 118.00 | | 350.51 |
| Total Fees Claimed (£): | | 41,360.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 18 December 2020

Quantuma
**Estimate of Fees and Expenses for
 CHF 7 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

CHF 9 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 118.00 | | 350.51 |
| Total Fees Claimed (£): | | 41,360.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 18 December 2020

Quantuma
**Estimate of Fees and Expenses for
CHF 9 Ltd (In Administration)
For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|------------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | <u>128.60</u> | <u>302.44</u> | <u>38,894.00</u> |

Notes:

1. The above estimates are all exclusive of VAT

CHF 11 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 118.00 | | 350.51 |
| Total Fees Claimed (£): | | 41,360.00 | |

Note: This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 18 December 2020.

Quantuma
**Estimate of Fees and Expenses for
 CHF 11 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

CHF 13 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21.00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9.00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 118.00 | | 350.51 |
| Total Fees Claimed (£): | | 41,360.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 18 December 2020

Quantuma
**Estimate of Fees and Expenses for
 CHF 13 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|------------------------|------------------------------|------------------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | <u>128.60</u> | <u>302.44</u> | <u>38,894.00</u> |

Notes:

1. The above estimates are all exclusive of VAT

CHF 14 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424.29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 118.00 | | 350.51 |
| Total Fees Claimed (£): | | 41,360.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 18 December 2020

Quantuma
**Estimate of Fees and Expenses for
 CHF 14 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

Carlauren Resort 21 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21.00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 118.00 | | 350.51 |
| Total Fees Claimed (£): | | 41,360.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 18 December 2020

Quantuma
**Estimate of Fees and Expenses for
 Carlauren Resort 21 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

Carlauren Resort 22 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| IPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Secured Creditors | 3 00 | 1,240 00 | 413 33 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 13.00 | 3,660.00 | 281.54 |
| Investigations | | | |
| <i>Financial review and investigations (S238/239 etc)</i> | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 121.00 | | 352.07 |
| Total Fees Claimed (£): | | 42,600.00 | |

Note: This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 19 December 2020

Quantuma
**Estimate of Fees and Expenses for
 Carlauren Resort 22 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

Carlauren Resort 23 Ltd (In Administration) ("the Company")**Analysis of the Duff & Phelps' Fee Estimate for the whole Administration**

| Classification of Work Function | Total Hours | Time Cost (£) | Avg Hourly Rate (£) |
|--|--------------------|----------------------|----------------------------|
| Administration and Planning | | | |
| Case Review & Case Diary Management | 12 00 | 3,540 00 | 295 00 |
| Cashiering & Accounting | 4 00 | 1,160 00 | 290 00 |
| Dealings with Directors and Management | 6 00 | 2,020 00 | 336 67 |
| iPS Set Up & Maintenance | 5 00 | 1,350 00 | 270 00 |
| Insurance | 1 00 | 460 00 | 460 00 |
| Statement of Affairs | 2 00 | 650 00 | 325 00 |
| Statutory Matters (Meetings, Reports & Notices) | 21 00 | 6,190 00 | 294 76 |
| Strategy, Planning & Control | 5 00 | 2,510 00 | 502 00 |
| | 56.00 | 17,880.00 | 319.29 |
| Creditors | | | |
| Communications with Creditors / Employees | 7 00 | 1,720 00 | 245 71 |
| Non-Preferential Creditors/ Employee Claims Handling | 3 00 | 700 00 | 233 33 |
| | 10.00 | 2,420.00 | 242.00 |
| Investigations | | | |
| Financial review and investigations (S238/239 etc) | 1 00 | 530 00 | 530 00 |
| CDDA, Reports & Communications | 9 00 | 2,710 00 | 301 11 |
| Disputes & Investigations | 42 00 | 17,820 00 | 424 29 |
| | 52.00 | 21,060.00 | 405.00 |
| Total Hours: | 118.00 | | 350.51 |
| Total Fees Claimed (£): | | 41,360.00 | |

Note This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 18 December 2020

Quantuma
**Estimate of Fees and Expenses for
 Carlauren Resort 23 Ltd (In Administration)
 For the Period of the Administration**

| | Total Hours | Avg Hourly Rate £ | Time Cost £ |
|--|----------------|----------------------|----------------|
| Classification of Work Function | | | |
| Admin & Planning | 23.60 | 281.78 | 6,650.00 |
| Cashiering | 8.00 | 211.31 | 1,690.50 |
| Closing Procedures | 7.10 | 279.72 | 1,986.00 |
| Creditors | 30.50 | 300.66 | 9,170.00 |
| Investigations | 8.80 | 293.01 | 2,578.50 |
| Realisation of Assets | 50.60 | 332.39 | 16,819.00 |
| | 128.60 | 302.44 | 38,894.00 |

Notes:

1. The above estimates are all exclusive of VAT

Appendix 7 – Fee Narrative

A general summary of the work undertaken to date and future work expected to be undertaken for the Companies is summarised below. The below listed tasks are not exhaustive however provide creditors with a general overview of the tasks undertaken or expected to be undertaken.

SIP 9 narrative for the period

- | | |
|-----------------------------|--|
| Administration and planning | <ul style="list-style-type: none">• Monitoring and reviewing the Administration strategy;• Briefing staff on the Administration strategy and matters in relation to work streams;• Regular case management and reviewing of process including regular team update meetings and calls;• Meeting with management to review and update strategy and monitor progress,• Reviewing and authorising junior staff correspondence and other work;• Dealing with queries arising during the appointment,• Reviewing matters affecting the outcome of the Administration,• Allocating and managing staff/ case resourcing and budgeting exercises and reviews,• Liaising with legal advisors regarding various instructions, including agreeing content of engagement letters,• Complying with internal filing and information recording practices, including documenting strategy decisions,• Agreeing the division of duties between Duff & Phelps and Quantuma, and• Liaison between Duff & Phelps and Quantuma throughout |
| Creditors | <ul style="list-style-type: none">• Updating the list of Unsecured Creditors;• Responding to enquiries from creditors regarding the Administration and submission of their claims;• Responding to enquiries from investors and providing updates,• Prepare and distribute communications to investors;• Convene meetings of investors;• Reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records;• Drafting progress statutory progress reports,• Providing written and oral updates to the Secured Lenders regarding the progress of the Administration and cases strategy; and• Liaising with employee creditors and the Redundancy Payments Service. |
| Investigations | <ul style="list-style-type: none">• Securing, managing and reviewing the books and records,• Attendance of specialist IT team to attend the Group's offices and image IT infrastructure;• Investigating the affairs of the Group to identify any actions available to the company against third parties in respect of antecedent transactions or other litigation,• Investigating the affairs of the Group to understand the funds flow and use of investor monies in relation to the proposed business model, the sale of leaseholds to investors and considering FCA regulations;• Liaising with investors to obtain information, |

- Liaising with third parties, including advisors to the Group, to obtain records/ information regarding the Group's dealings;
 - Review records to understand inter-company positions, including intra-company loan accounts,
 - Reviewing any Director's loan accounts;
 - Conducting interviews with counterparties and officeholders;
 - Enquiring with counterparties who has raised disputes against the Company,
 - Reviewing pre-appointment transactions;
 - Documenting investigations, and
 - Filing statutory reports on the conduct of directors.
- Statutory and compliance
- Ensuring compliance with all statutory obligations within the relevant timescales;
 - Uploading information to the Creditors' Portal/Website,
 - Drafting and publishing progress reports;
 - Filing appropriate notice to extend or end the Administrations,
 - Filing all necessary notices with the Registrar of Companies and the High Court;
 - Requesting a Statement of Affairs from the directors;
 - Running decision procedures,
 - Reviewing time costs to date and producing analysis of time incurred which is compliant with SIP 9,
 - Monitoring the fees estimate; and
 - Monitoring the expenses estimate.
- Cashiering
- Processing receipts and payments,
 - Preparing statutory receipts and payments accounts, and
 - Renewing bonding and complying with statutory requirements;
- Asset realisations
- Collating information from the Company's records regarding assets, specifically compiling historical Company records on motor vehicles, records of purchase and part exchange trading on the vehicles,
 - Securing all motor vehicles, watercraft and aircraft;
 - Liaising with finance companies in respect of assets subject to finance agreements;
 - Arranging adequate insurance on assets,
 - Review company records specifically relating to assets;
 - Conduct asset registration searches where required,
 - Liaising with agents regarding the sale of assets,
 - Liaising with suppliers on retention of title claims;
 - Reviewing outstanding debtors and management of debt collection strategy;
 - Consider property occupation and other property issues;
 - Liaising with third parties regarding costs incurred;
 - Reviewing and agreeing invoices,
 - Reviewing costs incurred to ensure recorded accurately, and
 - Arranging payments to agents and solicitors in a timely manner
- Trading
- Review trading position of all hotels upon appointment and consider immediate cashflow requirements,
 - Appointment of agent to manage ongoing hotel operations,
 - Regularly liaising with managing hotel agent and monitoring of trading and financial positions of businesses,

Tax

- Liaising with the Group's employees with regard to continuation of trading their potential claims,
- Managing the closure of hotels and employee redundancies as required;
- Attending to supplier and customer queries and correspondence,
- Reviewing invoices to ensure they correspond with the relevant purchase orders,
- Raising payments to suppliers in respect of Administration costs; and
- Contacting all suppliers to obtain final invoices for the trading period.
- Analysing and considering the tax effects of asset sales,
- Working on tax returns relating to the periods affected by the Administrator;
- Analysing VAT related transactions; reviewing the Company's duty position to ensure compliance with duty requirements; and
- Dealing with post appointment tax compliance

Appendix 8 – Expenses Estimates

A summary of expenses incurred during the period of this report is set out in the following tables

The Joint Administrators choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and basis of their fee.

These costs exclude VAT.

Carlauren Group Ltd (In Administration) ("the Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | Anticipated Total Cost (£) |
| Professional Advisors | | | | | |
| Hewlett Swanson Commercial Law | Legal Fees | Time Cost | 2 215 00 | | 350 000 00 |
| Hewlett Swanson Commercial Law | Disbursements | As incurred | 2 424 45 | | 4 000 00 |
| SIA Group | Fees | Time Cost | 71 188 00 | - | 120 000 00 |
| SIA Group | Disbursements | As incurred | 9 336 64 | - | 11 000 00 |
| Growell & Moring LLP | Fees | Time Cost | 330 978 79 | - | 1 030 000 00 |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | | | 680 00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1 000 00 |
| Total Professional Advisor and Other Costs (£) | | | 418,142 88 | 0 00 | 1 516,680 00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | - | | 225 00 |
| | Travel | | 295 83 | | 500 00 |
| | Subsistence | | 189 96 | | 400 00 |
| | Meals | | 83 93 | | 200 00 |
| <u>Quantuma</u> | | | | | |
| | Bordereau | | | | 10 00 |
| | Land Registry | | | | 60 00 |
| | Mail Re-Direct | | | | 211 00 |
| | Photocopies | | | | 37 96 |
| | Stationery | | | | 39 00 |
| | Postage | | | | 47 58 |
| | Legal fees | | | | 307 10 |
| | Subsistence | | | | 11 00 |
| Total Category 1 Disbursements | | | 569 72 | 0 00 | 2 048 58 |
| Category 2 Disbursements | | | | | |
| <u>Quantuma</u> | | | | | |
| | Mileage | | 0 00 | 0 00 | 21 74 |
| Total Category 2 Disbursements | | | 0 00 | 0 00 | 21 74 |
| Total Estimated Expenses | | | 418,712 60 | 0 00 | 1 518,750 32 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 2 Ltd (In Administration) ("the Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | Anticipated Total Cost (£) |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | | | 680.00 |
| Total Data Management Limited | Storage Costs | As incurred | | | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | | | 225.00 |
| | Travel | | | | 100.00 |
| | Meals | | | | 100.00 |
| <u>Quantuma</u> | | | | | |
| | Bordereau | | | | 67.50 |
| | Land Registry | | | | 60.00 |
| | Photocopies | | | | 14.70 |
| | Stationery | | | | 10.50 |
| | Postage | | | | 12.81 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 590.51 |
| Category 2 Disbursements | | | | | |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,270.51 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 6 Ltd (In Administration) ("the Company")
 Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | Anticipated Total Cost (£) |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | - | - | 580.00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | | | 225.00 |
| | Travel | | | | 100.00 |
| | Subsistence | | | | 100.00 |
| | Meals | | | | 100.00 |
| <u>Quantuma</u> | | | | | |
| | Bordereau | | | | 67.50 |
| | Land Registry | | | | 60.00 |
| | Photocopies | | | | 32.85 |
| | Stationery | | | | 23.25 |
| | Postage | | | | 28.37 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 736.67 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,416.67 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 5 Ltd (In Administration) ("The Company")
 Joint Administrators Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | Anticipated Total Cost (£) |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non preferential dividend distribution | Fixed Fee per advert | | | 680 00 |
| Total Data Management Limited | Storage Costs | As incurred | | | 1 000 00 |
| Total Professional Advisor and Other Costs (£) | | | 0 00 | 0 00 | 1 680 00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | - | | 225 00 |
| | Travel | | | | 100 00 |
| | Subsistence | | | | 100 00 |
| | Meals | | - | | 100 00 |
| <u>Quantuma</u> | | | | | |
| | Bordereau | | | | 51 50 |
| | Land Registry | | | | 60 00 |
| | Photocopies | | | | 13 65 |
| | Stationery | | | | 9 75 |
| | Postage | | - | | 11 90 |
| Total Category 1 Disbursements | | | 0 00 | 0 00 | 687 80 |
| Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Estimated Expenses | | | 0 00 | 0 00 | 2 367 80 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and re-allocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 8 Ltd (In Administration) ("the Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | - | - | 680 00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1 000 00 |
| Total Professional Advisor and Other Costs (£) | | | 0 00 | 0 00 | 1 680 00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | - | - | 225 00 |
| | Travel | | - | - | 100 00 |
| | Subsistence | | - | - | 100 00 |
| | Meals | | - | - | 100 00 |
| <u>Quantuma</u> | | | | | |
| | Bureau | | - | - | 67 50 |
| | Land Registry | | - | - | 60 00 |
| | Photocopies | | - | - | 9 45 |
| | Stationery | | - | - | 6 75 |
| | Postage | | - | - | 8 24 |
| Total Category 1 Disbursements | | | 0 00 | 0 00 | 676 94 |
| Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Estimated Expenses | | | 0 00 | 0 00 | 2 356 94 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Carlauren Travel Ltd (In Administration) ("The Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|------------------------|--------------------|-------------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential 40n preferential dividend distribution | Fixed Fee per advert | | | 680.00 |
| Total Data Management Limited | Storage Costs | As incurred | 0.00 | 0.00 | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | | | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | | | 225.00 |
| | Travel | | | | 100.00 |
| | Subsistence | | | | 100.00 |
| | Meals | | | | 100.00 |
| <u>Quantuma</u> | | | | | |
| | Bordereau | | | | 67.50 |
| | Land Registry | | | | 60.00 |
| | Photocopies | | | | 18.90 |
| | Stationery | | | | 15.75 |
| | Postage | | | | 19.22 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 706.37 |
| Category 2 Disbursements | | | | | |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,386.37 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approvals are required to draw any pre-appointment costs.

Heritage Hotels Limited (In Administration) ("The Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|------------------------|--------------------|-------------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Assured Hotels | Hotel management consultancy | As incurred | 28,000.00 | - | 72,000.00 |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | - | - | 680.00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 28,000.00 | 0.00 | 73,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | | | 225.00 |
| | Travel | | | | 100.00 |
| | Subsistence | | | | 100.00 |
| | Meals | | | | 100.00 |
| <u>Quantuma</u> | | | | | |
| | Bordereau | | | | 61.50 |
| | Land Registry | | | | 50.00 |
| | Photocopies | | | | 3.15 |
| | Stationery | | | | 2.25 |
| | Postage | | | | 2.75 |
| | Travel | | | | 59.15 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 729.80 |
| Category 2 Disbursements | | | | | |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 28,000.00 | 0.00 | 74,409.80 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 16 Ltd (in Administration) ("the Company")
 Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | - | - | 680.00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| Bond Premium | | | - | - | 225.00 |
| Travel | | | | | 100.00 |
| Subsistence | | | | | 100.00 |
| Meals | | | | | 100.00 |
| <u>Quantuma</u> | | | | | |
| Bordereau | | | | | 67.50 |
| Land Registry | | | | | 60.00 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 652.50 |
| Category 2 Disbursements | | | | | |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,332.50 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approvals required to draw any pre-appointment costs.

CHHF 17 Ltd (In Administration) ("the Company")
 Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|------------------------|--------------------|-------------------------------|
| | | | Amount Incurred (£) | Amount Paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non preferential dividend distribution | Fixed Fee per advert | | | 680 00 |
| Total Data Management Limited | Storage Costs | As incurred | | | 1 000 00 |
| Total Professional Advisor and Other Costs (£) | | | 0 00 | 0 00 | 1 680 00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Juff & Phelps</u> | | | | | |
| | Bond Premium | | - | | 225 00 |
| | Travel | | | | 100 00 |
| | Subsistence | | | | 100 00 |
| | Meals | | - | | 00 00 |
| <u>Quantuma</u> | | | | | |
| | Bordereau | | | | 67 50 |
| | Land Registry | | - | | 60 00 |
| Total Category 1 Disbursements | | | 0 00 | 0 00 | 652 50 |
| Category 2 Disbursements | | | | | |
| <u>Mileage</u> | | | | | |
| Total Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Estimated Expenses | | | 0 00 | 0 00 | 2 332 50 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Carlaven Resort 18 Ltd (In Administration) ("The Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|------------------------|--------------------|-------------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | | | 680.00 |
| Total Data Management Limited | Storage Costs | As incurred | | | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Difficulties</u> | | | | | |
| | Bond Premium | | | | 225.00 |
| | Travel | | | | 100.00 |
| | Subsistence | | | | 100.00 |
| | Meals | | | | 100.00 |
| <u>Quarjuma</u> | | | | | |
| | Bordereau | | | | 67.50 |
| | Land Registry | | | | 60.00 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 652.50 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,332.50 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 15 Ltd (In Administration) ("the Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | | | 680.00 |
| Total Data Management Limited | Storage Costs | As incurred | | | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| Bond Premium | | | | | 225.00 |
| Travel | | | | | 100.00 |
| Subsistence | | | | | 100.00 |
| Meals | | | | | 100.00 |
| <u>Quantuma</u> | | | | | |
| Bordereau | | | | | 61.50 |
| Land Registry | | | | | 60.00 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 652.50 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,332.50 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it may be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Care Home Freehold 2 Limited (in Administration) ("The Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | |
|---|---|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | Anticipated Total Cost (£) |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend | Fixed Fee per advert | - | - | 680 00 |
| Total Data Management Limited | Distribution Storage Costs | As incurred | - | - | 1,000 00 |
| Total Professional Advisor and Other Costs (£) | | | 0 00 | 0 00 | 1,680 00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| Bond Premium | | | | | 225 00 |
| Travel | | | | | 100 00 |
| Subsistence | | | | | 100 00 |
| Meals | | | | | 100 00 |
| <u>Quantuma</u> | | | | | |
| Bordereau | | | | | 87 50 |
| Land Registry | | | | | 60 00 |
| Total Category 1 Disbursements | | | 0 00 | 0 00 | 652 50 |
| Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Estimated Expenses | | | 0 00 | 0 00 | 2 332 50 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Hurst Manor Ltd (Formerly CHF 1 Limited)(In Administration) ("the Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | |
|---|---|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | Anticipated Total Cost (£) |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividends distribution | Fixed Fee per advert | - | - | 680.00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | - | - | 225.00 |
| | Travel | | - | - | 100.00 |
| | Subsistence | | - | - | 100.00 |
| | Meals | | - | - | 100.00 |
| <u>Quantuma</u> | | | | | |
| | Bordereau | | | | 10.00 |
| | Land Registry | | | | 60.00 |
| | Photocopies | | | | 22.05 |
| | Stationery | | | | 15.75 |
| | Postage | | | | 19.22 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 652.02 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,332.02 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 4 Ltd (In Administration) ("the Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | - | - | 880.00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,880.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| Bond Premium | | | | - | 225.00 |
| Travel | | | | - | 100.00 |
| Subsistence | | | | - | 100.00 |
| Meals | | | | | 100.00 |
| <u>Quantuma</u> | | | | | |
| Bordereau | | | | | 67.50 |
| Land Registry | | | | | 60.00 |
| Photocopies | | | | | 19.80 |
| Stationery | | | | | 16.50 |
| Postage | | | | | 20.13 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 708.93 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,388.93 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 7 Ltd (in Administration) ("the Company")
 Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|------------------------|--------------------|-------------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non preferential dividend distribution | Fixed Fee per advert | | | 690.00 |
| Total Data Management Limited | Storage Costs | As incurred | | | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | - | | 225.00 |
| | Travel | | - | | 100.00 |
| | Subsistence | | | | 100.00 |
| | Meals | | | | 100.00 |
| <u>Quantum</u> | | | | | |
| | Bordereau | | | | 67.50 |
| | Land Registry | | | | 60.00 |
| | Photocopies | | | | 11.70 |
| | Stationery | | | | 9.75 |
| | Postage | | | | 11.90 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 685.85 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,365.85 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Credit for approval is required to draw any pre-appointment costs.

CHF 9 Ltd (In Administration) ("the Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | - | - | 880.00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,880.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | - | - | 225.00 |
| | Travel | | - | - | 100.00 |
| | Subsistence | | - | - | 100.00 |
| | Meals | | - | - | 100.00 |
| <u>Quantuma</u> | | | | | |
| | Bureau | | - | - | 67.50 |
| | Land Registry | | - | - | 80.00 |
| | Photocopies | | - | - | 15.30 |
| | Stationery | | - | - | 12.75 |
| | Postage | | - | - | 15.56 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 696.11 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,376.11 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 11 Ltd (In Administration) ("the Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | | - | 680.00 |
| Total Data Management Limited | Storage Costs | As Incurred | - | - | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | - | - | 225.00 |
| | Travel | | - | - | 100.00 |
| | Subsistence | | - | - | 100.00 |
| | Meals | | - | - | 100.00 |
| <u>Quantumia</u> | | | | | |
| | Bordeaux | | - | - | 67.50 |
| | Land Registry | | - | - | 60.00 |
| | Photocopies | | - | - | 8.30 |
| | Stationery | | - | - | 5.25 |
| | Postage | | - | - | 8.41 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 670.46 |
| Category 2 Disbursements | | | | | |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,350.46 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

CHF 13 Ltd (In Administration) ("the Company")
 Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | - | | 680 00 |
| Total Data Management Limited | Storage Costs | As incurred | 0 00 | - | 1 000 00 |
| Total Professional Advisor and Other Costs (£) | | | 0 00 | 0 00 | 1 680 00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| Bond Premium | | | | | 225 00 |
| Travel | | | - | | 100 00 |
| Subsistence | | | | | 100 00 |
| Meals | | | | | 100 00 |
| <u>Quantuma</u> | | | | | |
| Bordereau | | | | | 67 50 |
| Land Registry | | | | | 60 00 |
| Total Category 1 Disbursements | | | 0 00 | 0 00 | 652 50 |
| Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Estimated Expenses | | | 0 00 | 0 00 | 2 332 50 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Credit for approval is required to draw any pre-appointment costs.

CHF 14 Ltd (In Administration) ("The Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | - | - | 680.00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| Bond Premium | | | | | 225.00 |
| Travel | | | - | - | 100.00 |
| Subsistence | | | - | - | 100.00 |
| Meals | | | - | - | 100.00 |
| <u>Quantuma</u> | | | | | |
| Boudereau | | | - | - | 67.50 |
| Land Registry | | | - | - | 60.00 |
| Photocopies | | | - | - | 7.20 |
| Stationery | | | - | - | 6.00 |
| Postage | | | - | - | 7.32 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 673.02 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,353.02 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approvals required to draw any pre-appointment costs.

Carlareen Resort 21 Ltd (In Administration) ("the Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | Anticipated Total Cost (£) |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | | | 680.00 |
| Total Data Management limited | Storage Costs | As incurred | | | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| Bond Premium | | | | | 225.00 |
| Travel | | | - | - | 100.00 |
| Subsistence | | | | | 100.00 |
| Meals | | | | | 100.00 |
| <u>QuarPuma</u> | | | | | |
| Bordereau | | | | | 67.50 |
| Land Registry | | | | | 60.00 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 652.50 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,332.50 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and re-allocate these costs. Creditor approval is required to draw any pre-appointment costs.

Carlauren Resort 22 Ltd (In Administration) ("the Company")
 Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | |
|--|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | Anticipated Total Cost (£) |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | | | 680.00 |
| Total Data Management Limited | Storage Costs | As incurred | - | | 1,000.00 |
| Total Professional Advisors and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| Bond Premium | | | - | | 225.00 |
| Travel | | | | - | 100.00 |
| Subsistence | | | | - | 100.00 |
| Meals | | | | | 100.00 |
| <u>Quantum</u> | | | | | |
| Bordersau | | | | | 67.50 |
| Land Registry | | | | - | 60.00 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 652.50 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,332.50 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Carlauren Resort 23 Ltd (In Administration) ("the Company")
 Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | Anticipated Total Cost (£) |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | - | - | 680.00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,680.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | <u>Bond Premium</u> | | - | - | 225.00 |
| | <u>Travel</u> | | - | - | 100.00 |
| | <u>Subsistence</u> | | - | - | 100.00 |
| | <u>Meals</u> | | - | - | 100.00 |
| <u>Quantuma</u> | | | | | |
| | <u>Bordersou</u> | | - | - | 67.50 |
| | <u>Land Registry</u> | | - | - | 50.00 |
| | <u>Photocopies</u> | | - | - | 8.10 |
| | <u>Stationery</u> | | - | - | 6.75 |
| | <u>Postage</u> | | - | - | 8.24 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 675.59 |
| Category 2 Disbursements | | | | | |
| Messge | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,355.59 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Respite Rooms Limited (In Administration) ("the Company")
Joint Administrators Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|---|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distributor | Fixed Fee per advert | | - | 660 00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1 000 00 |
| Total Professional Advisor and Other Costs (£) | | | 0 00 | 0 00 | 1 660 00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| Bond Premium | | | | - | 225 00 |
| Travel | | | | | 100 00 |
| Subsistence | | | | - | 100 00 |
| Meals | | | | | 100 00 |
| <u>Quantuma</u> | | | | | |
| Bordereau | | | | - | 67 50 |
| Land Registry | | | | - | 60 00 |
| Total Category 1 Disbursements | | | 0 00 | 0 00 | 552 50 |
| Category 2 Disbursements | | | | | |
| Total Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Estimated Expenses | | | 0 00 | 0 00 | 2 332 50 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration) ("the Company")
Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|---|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend | Fixed Fee per advert | | | 880.00 |
| Total Data Management Limited | distribution Storage Costs | As incurred | - | | 1,000.00 |
| Total Professional Advisor and Other Costs (£) | | | 0.00 | 0.00 | 1,880.00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | | | 225.00 |
| | Travel | | | | 100.00 |
| | Subsistence | | | | 100.00 |
| | Meals | | | | 100.00 |
| <u>Quaranta</u> | | | | | |
| | Bordereau | | | | 10.00 |
| | Land Registry | | | | 92.00 |
| | Travel | | | | 120.78 |
| Total Category 1 Disbursements | | | 0.00 | 0.00 | 747.78 |
| Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Category 2 Disbursements | | | 0.00 | 0.00 | 0.00 |
| Total Estimated Expenses | | | 0.00 | 0.00 | 2,427.78 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and reallocate these costs. Creditor approval is required to draw any pre-appointment costs.

Carlauren Technology Ltd (In Administration) ("the Company")
 Joint Administrators' Estimated Expenses for the Administration

| Company | Activity | Fee Basis | Reporting Period | | Anticipated Total Cost (£) |
|---|--|----------------------|---------------------|-----------------|----------------------------|
| | | | Amount Incurred (£) | Amount paid (£) | |
| Professional Advisors | | | | | |
| Other | | | | | |
| Courts Advertising Limited | Statutory Advertising for the notice of appointment in the London Gazette and any potential non-preferential dividend distribution | Fixed Fee per advert | | | 680 00 |
| Total Data Management Limited | Storage Costs | As incurred | - | - | 1 000 00 |
| Total Professional Advisor and Other Costs (£) | | | 0 00 | 0 00 | 1 680 00 |
| Disbursements | | | | | |
| Category 1 Disbursements | | | | | |
| <u>Duff & Phelps</u> | | | | | |
| | Bond Premium | | - | - | 225 00 |
| | Travel | | - | - | 100 00 |
| | Subsistence | | - | - | 100 00 |
| | Meals | | - | - | 100 00 |
| <u>Quantuma</u> | | | | | |
| | Borderreau | | | | 10 00 |
| | Land Registry | | | | 60 00 |
| | Photocopies | | | | 5 40 |
| | Stationery | | | | 4 50 |
| | Postage | | | | 5 49 |
| Total Category 1 Disbursements | | | 0 00 | 0 00 | 610 39 |
| Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Category 2 Disbursements | | | 0 00 | 0 00 | 0 00 |
| Total Estimated Expenses | | | 0 00 | 0 00 | 2 290 39 |

Please note that expenses incurred and shown on this schedule and other schedules were incurred in respect of the Group overall and the Joint Administrators note that it will be necessary to review and re-allocate these costs. Creditor approval is required to draw any pre-appointment costs.

Appendix 9 – Statement of Creditors' rights

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section or paragraph numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact carlauren@duffandphelps.com.

Information for creditors on remuneration and disbursements of Administrators

Information regarding the fees and disbursements of Administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from Duff and Phelps' website at

<https://www.duffandphelps.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/Creditor-guides-and-employee-fact-sheets>

Click on the document 'Administration (appointment from 1 October 2015)'. Should you require a copy, please contact this office.

An information sheet can also be obtained from Quantuma's website

<http://www.quantuma.com/guide/creditors-guide-fees/>

Creditors may requisition a physical meeting of creditors for approval of the Joint Administrators' Proposals under Rule 15.6 of the Insolvency (England and Wales) Rules 2016

The Joint Administrators shall summon a physical meeting (1) if asked to do so by (a) creditors whose debts amount to at least 10% of the total debts of the Company or (b) 10% in number of creditors, or (c) 10 creditors, and (2) if the following procedures are followed

The request for a requisitioned physical meeting must be made within five business days of the date on which the Joint Administrators' Proposals were delivered and include either:

(a) a statement of the requesting creditor's claim together with—

- a list of the creditors or contributories concurring with the request and of the amounts of their respective claims or values, and
- confirmation of concurrence from each creditor; or

(b) a statement of the requesting Creditor's debt and that that alone is sufficient without the concurrence of other creditors

Creditor/s may be requested to meet the costs of a requisitioned decision and a deposit will be required for this purpose. These costs may be ordered to be paid as an expense of the Administration if the creditors so resolve

If you wish to request a physical creditors' meeting, please complete and return the physical meeting requisition form available on the Creditors' Portal

Creditors may requisition a decision to be made by all of the creditors for approval of the Joint Administrator' Proposals under para 52(2) Schedule B1 Insolvency Act 1986

The Joint Administrators shall seek a decision from the Company's creditors as to whether they approve the Proposals if requested by creditors of the Company, whose debts amount to at least 10% of the total debts of the Company. Such a request must be received by the Joint Administrators within eight business days of the date on which the Joint Administrator's statement of Proposals is delivered.

The request for a requisitioned decision must include a statement of the purpose of the proposed decision and either—

(a) a statement of the requesting Creditor's claim together with—

- a list of the creditors or contributories concurring with the request and of the amounts of their respective claims or values, and
- confirmation of concurrence from each Creditor; or

(b) a statement of the requesting Creditor's debt and that that alone is sufficient without the concurrence of other creditors

Creditor/s may be requested to meet the costs of a requisitioned decision and a deposit will be required for this purpose. These costs may be ordered to be paid as an expense of the Administration if the creditors so resolve.

A requisitioned decision must be made within 28 days of receiving the deposit or the expiry of 14 days without the Administrator informing the requesting Creditor of the deposit sum.

Appendix 10 – Proof of Debt form

Rule 14.4
 IR 2016

PROOF OF DEBT - GENERAL FORM

| | | |
|-------------------------|---|-----------------------------|
| NAME OF COMPANY: | | |
| 1 | Name of Creditor (If a company please also give company registration number and if non-UK, country of registration) | |
| 2 | Address of Creditor for correspondence | REF |
| | Contact telephone number of creditor | |
| | Email address of creditor | |
| 3 | Total amount of claim including any Value Added Tax as at the date of administration less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25 | |
| 4 | Details of any documents by reference to which the debt can be substantiated (please attach) | |
| 5 | If amount in 3 above includes outstanding uncapitalised interest please state amount | £ |
| 6 | Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form) | |
| 7 | Particulars of any security held, the value of the security and the date it was given | |
| 8 | Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates | |
| 9 | Signature of creditor or person authorised to act on his behalf | |
| | Name in BLOCK LETTERS | DATE |
| | Are you the sole member of the creditor? | YES NO |
| | Position with or in relation to creditor Address of person signing (if different from 2 above): | |
| | Admitted to vote for £ | Admitted for dividend for £ |
| | Date | Date |
| | Administrator | Administrator |

Appendix 11 – Definitions

| Word or Phrase | Definition |
|--------------------------|--|
| Accordiant | Accordiant Limited (Company Number: 10232792) |
| the Act | The Insolvency Act 1986 (as amended) |
| the Appointment Dates | A schedule detailing the appointments is provided in Appendix 1 |
| AH | Assured Hotels Ltd, a hotel management consultancy appointed by the Joint Administrators to manage the trading hotels |
| BEIS | Department for Business, Energy & Industrial Strategy |
| the Group | All companies within the Carlauren Group Please refer to the Group Structure Diagram |
| CLRL | Carlauren Lifestyle Resorts Limited (In Administration) (Company Number: 09688688) Simon James Bonney and Carl Stuart Jackson, both of Quantuma LLP were appointed as Joint Administrators on 25 July 2019 |
| Category 1 Disbursements | The Joint Administrators' external and incidental costs and expenses in dealing with the Administration |
| Category 2 Disbursements | The Joint Administrators' internal costs and expenses in dealing with the Administration |
| the Companies | A schedule detailing a list of companies is provided in Appendix 1 |
| the Creditors' Portal | The Joint Administrators have chosen to deliver the majority of the documents they produce to the creditors of the Companies by making them available for viewing and downloading at the website, www.ips-docs.com . Additionally, creditors can also submit their claims via this website |
| the Directors | A schedule detailing the Companies' directors is provided in Appendix 1 |
| Duff & Phelps | Duff & Phelps Ltd , The Shard, 32 London Bridge Street, London SE1 9SG |
| EC Regulation | EC Regulation on Insolvency Proceedings 2000 |
| HMRC | HM Revenue and Customs |
| ICAEW | Institute of Chartered Accountants in England and Wales |
| the Joint Administrators | Philip Francis Duffy of Duff & Phelps Ltd, The Shard, 32 London Bridge Street, London, SE1 9SG and Carl Stuart Jackson of Quantuma LLP, Beresford House, Town Quay, Southampton, SO14 2AQ |
| LMCL | Lancashire Mortgage Corporation Limited, the holder if fixed and floating charge security over the assets of Hurst Manor |

| | |
|-----------------------|---|
| the Prescribed Part | Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors |
| RPS | Redundancy Payments Service |
| the Rules | The Insolvency (England & Wales) Rules 2016 (as amended) |
| the Secured Creditors | TCFL and Lancashire Mortgage Corporation Limited |
| SIA | SIA Group (UK) Limited, as independent firm and the Joint Administrators' valuation agents |
| SIP 9 | Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements |
| SOA | Statement of Affairs, documentation to be supplied outlining the Companies' financial position as at the Appointment Dates |
| TCFL | Together Commercial Finance Limited, the holder of fixed and floating charge security over the assets of Care Home Freehold 2 and Carlauren Resort 22 |
| Quantuma | Quantuma LLP, Beresford House, Town Quay, Southampton, SO14 2AQ |

Appendix 12 – Notice about the Statement of Proposals

This Statement of Proposals has been prepared by Philip Francis Duffy and Carl Stuart Jackson, the Joint Administrators of the Companies, solely to comply with their statutory duty under Paragraph 49, Schedule B1 of the Insolvency Act 1986 to lay before creditors a statement of their Proposals for achieving the purpose of the Administrations, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

These Proposals have not been prepared in contemplation of them being used, and are not suitable to be used, to inform any investment decision in relation to the debt of any financial interest in the Companies or any other company in the same group.

Any estimated outcomes for creditors included in these Proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on these Proposals for any purpose or in any context other than under Paragraph 49, Schedule B1 of the Act does so at their own risk. To the fullest extent permitted by law, the Joint administrators do not assume any responsibility and will not accept any liability in respect of these Proposals.

Philip Francis Duffy is authorised to act as insolvency practitioner by the Insolvency Practitioners Association, and Carl Stuart Jackson is licensed by the Institute of Chartered Accountants in England and Wales.

The Joint Administrators are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agent for the Companies and contract without personal liability.

Appendix 13 – Notices of decision procedures – Deemed Consent

Guidance note for creditors on decision procedures

The Joint Administrators are seeking creditors approval of certain decisions relating to the Companies by way of two different decision procedures:

- 1 Seeking a decision of Creditors by deemed consent; and
- 2 Seeking a decision of Creditors by correspondence

Both decision procedures are discussed below, setting out the decisions being sought from creditors by each decision procedure

1. Seeking a decision of creditors by deemed consent

The Joint Administrators are seeking a decision of creditors for each company by deemed consent on the following decisions

- That the Administration Statement of Proposals be approved; and
- That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee

If you agree with the proposed decisions, you are not required to do anything further. The proposed decisions will be deemed to be approved after 4 February 2020 ("the Decision Date"), unless there are objections from creditors totalling 10% of the value of each company or more

If you disagree with the proposed decisions, creditors who wish to object to the proposed decision(s) must do so, in writing, by sending notice stating their objection together with a proof of debt form for the relevant company, not later than the Decision Date, failing which the objection will be disregarded. Creditors will be required to clearly indicate which company the objection relates to on their written notice

If you disagree with the proposed decisions and wish to request a physical meeting to consider the decisions, you must

- 1 send notice stating your objection together with a Proof of Debt form (Appendix 10) for the relevant company not later than the Decision Date, and
- 2 complete the form at Appendix 15 – Creditors notice of request for a physical meeting. Please clearly indicate on the form which Company your physical meeting request relates to

If you disagree with the proposed decisions and wish for a creditors' committee to be formed, you must

- 1 send notice stating your objection together with a Proof of Debt form (Appendix 10) for the relevant company not later than the Decision Date and
- 2 complete the form at Appendix 16 – Nomination for Membership of the Committee and Consent to Act. Please clearly indicate on the form which Company your committee nomination relates to

2. Seeking a decision of creditors by correspondence

The Joint Administrators are seeking a decision of creditors by correspondence for each company on the following decisions

- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration,
- That the Joint Administrators' Fee Estimates are approved,
- The Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies,
- That the unpaid pre-Administration costs, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration

- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing their final Receipts and Payments account with the Registrar of Companies or their appointment otherwise ceasing

Voting is required and creditors are requested to:

1. Complete the Proof of Debt form provided at Appendix 10, clearly noting which company your claim relates to;
2. Complete and return the Notice of Seeking a decision of creditors by correspondence by the 11.59pm on the Decision Date (4 February 2020) for the company which your claim relates to. A form for each of the companies is attached at Appendix 14.

Please return all completed forms to:

Email Carlauren@duffandphelps.com

Post. Duff & Phelps Ltd
The Shard
32 London Bridge Street
London
SE1 9SG

If you have any queries, please phone Duff & Phelps on +44 (0) 20 7089 4700

Notice of seeking a decision of Creditors by deemed consent

| | |
|--|-------------------|
| Name of Company Carlauren Group ("the Companies")* | Company Number |
| In the High Court of Justice [full name of court] | Court case number |

*Refer to Schedule of Appointments annexed to this notice for details of the companies to which this notice relates

(a) Insert full name(s) and address(es) of the administrators

We (a)
Philip Duffy and Carl Jackson

(b) insert full name and address of registered office of the company

hereby give notice to the Creditors of (b) the Companies
C/O Duff & Phelp, The Shard, 32 London Bridge Street, London, SE1 9SG

(c) insert reasons for using deemed consent

That, pursuant to Rule 15 7 we are seeking a decision(s) using deemed consent We consider that the deemed consent procedure is the most appropriate method for seeking a decision of Creditors in this instance for the following reasons

- The decision(s) to be made is/are not contentious,
- It is the most cost effective and efficient way of obtaining a decision; and
- We believe it is in the best interests of Creditors to do so

The decision(s) being sought using deemed consent are:

Proposed Decision 1

That the Joint Administrators' Statement of Proposals be approved

Proposed Decision 2

That a Creditors' committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee

(d) decision date

The decision date will be 4 February 2020.

If the decision date expires without 10% in value of Creditors objecting to deemed consent, or one of the thresholds for requisitioning a physical meeting being met, the Creditors will be treated as having made the proposed decision(s) at 23:59 hours on the decision date

If you agree with the proposed decision(s), no further action is required

Appeals

A Creditor may appeal a decision in accordance with Rule 15 35 by applying to court not later than 21 days after the decision date

Objections **What you need to do if you wish to object to the deemed consent decision(s)**

Creditors who wish to object to the proposed decision(s) must do so, in writing, by sending notice stating their objection together with a proof of debt form, not later than the decision date detailed above, failing which the objection will be disregarded.

Any Creditor whose debt is treated as a small debt (i.e. £1,000 or less) must still deliver a proof of that debt, not later than the decision date detailed above, if they wish to object to deemed consent, failing which the objection will be disregarded

Any Creditors who has opted out from receiving notices may still object to deemed consent, provided they provide a proof of debt not later than the decision date, failing which the objection will be disregarded

Please note, if objecting to no Creditors' Committee being formed, please also provide any nominations for membership of the committee. Such nominations for membership must be delivered to the Joint Administrators by the decision date and can only be accepted if we are satisfied as to the Creditors' eligibility under Rule 17.4

It is our responsibility to aggregate any objections to see if 10% or more in value of Creditors have objected to deemed consent

If this threshold is met, the deemed consent procedure will terminate without a decision(s) being made. If a decision(s) is sought on the same matter(s), it/they will be sought by a decision procedure.

Physical meeting request

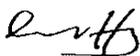
What you need to do if you wish to request a physical meeting to consider the proposed decision(s)

Creditors who meet one of the thresholds set out in the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the decision(s). In order to do so a Creditor must complete and return the physical meeting requisition form, annexed with the Joint Administrators' Statement of Proposals. The relevant thresholds are 10% in value of Creditors, 10% in number of Creditors, or 10 Creditors

If one of these thresholds is not met, the deemed consent procedure will continue as outlined above

If you require any further details, wish to lodge an objection or want to request a physical meeting, please contact Duff & Phelps at the details shown below

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and contact details for correspondence

Administrators' postal address: Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG

Email: Carlauren@DuffandPhelps.com
Phone +44 (0) 20 7089 4700

Schedule of Appointments

| Name of Company | Company number | Name of Court | Court case number |
|--|-----------------------|-----------------------|--------------------------|
| Carlauren Group Ltd | 09198505 | High Court of Justice | 005587 |
| CHF 2 Ltd | 10592608 | High Court of Justice | 005589 |
| CHF 5 Ltd | 10772600 | High Court of Justice | 000400 |
| CHF 6 Ltd | 10919064 | High Court of Justice | 005592 |
| CHF 8 Ltd | 11000983 | High Court of Justice | 005594 |
| Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) | 126036 (Jersey) | High Court of Justice | 005576 |
| Carlauren Travel Ltd | 10597251 | High Court of Justice | 005658 |
| Heritage Hotels Limited | 06190597 | High Court of Justice | 008205 |
| Respite Rooms Limited | 09995307 | High Court of Justice | 008315 |
| CHF 16 Ltd | 11369723 | High Court of Justice | 008339 |
| CHHF 17 Ltd | 11482919 | High Court of Justice | 008341 |
| Carlauren Resort 18 Ltd | 11584180 | High Court of Justice | 008340 |
| CHF 15 Ltd | 11185970 | High Court of Justice | 008342 |
| Care Home Freehold 2 Limited | 09782889 | High Court of Justice | 008343 |
| Hurst Manor Ltd (Formerly CHF 1 Limited) | 10415254 | High Court of Justice | 008347 |
| CHF 4 Ltd | 10766489 | High Court of Justice | 008519 |
| CHF 7 Ltd | 11023006 | High Court of Justice | 008535 |
| CHF 9 Ltd | 11023151 | High Court of Justice | 008518 |
| CHF 11 Ltd | 11081757 | High Court of Justice | 008537 |
| CHF 13 Ltd | 11186031 | High Court of Justice | 008521 |
| CHF 14 Ltd | 11187541 | High Court of Justice | 008523 |
| Carlauren Resort 21 Ltd | 11795946 | High Court of Justice | 008536 |
| Carlauren Resort 23 Ltd | 11850865 | High Court of Justice | 008522 |
| Carlauren Technology Ltd | 11243789 | High Court of Justice | 008533 |
| Carlauren Resort 22 Ltd | 11820983 | High Court of Justice | 008520 |

Appendix 14 – Notices of decision procedures – Voting by Correspondence

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor _____

Signature: _____

Dated _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) insert closing/decision date

The decision date is (d) 4 February 2020.

(e) insert address to which form is to be delivered

This form must be received at (e) Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG or emailed to Carlauren@DuffandPhelps.com by 23 59 hours on 4 February 2020 in order to be counted

Further Information and Guidance

Copies of the following documents are annexed to the Statement of Proposals:

- Committee Nomination form
- Proof of Debt form
- Physical Meeting Requisition form

Voting

In order to be entitled to vote we must receive from you by 23:59 hours on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016, failing which your vote will be disregarded. A proof of debt form is available annexed to the Statement of Proposals

Small debts

Any creditor whose debt is treated as a small debt (i.e. £1,000 or less) must still deliver a proof of debt by 23:59 hours on the decision date if they wish to vote.

Opted out creditors

Any creditor who has opted out from receiving notices may still vote if they submit their vote and provide a proof of debt by 23:59 hours on the decision date

Delivery of documents

Please allow sufficient time for documents to be delivered by the stated deadlines

Unless there are exceptional circumstances, a creditor will not be entitled to vote unless a proof of debt, clearly setting out the name and address of the creditor and the amount claimed, has been lodged and admitted for voting purposes

Unless the contrary is shown, an email is treated as delivered by 9am on the next business day after it was sent

Creditors who meet one of the thresholds set out in the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the proposed decision(s)

In order to do so a creditor must complete and return the physical meeting requisition form, available annexed to the Statement of Proposals. The statutory thresholds for requesting a meeting are 10% in value of creditors, 10% in number of creditors, or 10 creditors

Termination of Correspondence Procedure

If sufficient creditors request a physical meeting, the decision by correspondence procedure will be terminated without a decision being made. The Joint Administrators will then take the necessary steps to convene a physical meeting

Appeals

A creditor may appeal a decision in accordance with Rule 15.35 by applying to court not later than 21 days after the decision date

If you require any further details or clarification prior to returning your votes, please contact my office at the details shown

Authentication

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
correspondence

Administrators' postal address. Duff & Phelps Ltd , The Shard, 32 London Bridge Street,
London SE1 9SG

Alternative contact name and details.

Carlauren@DuffandPhelps.com
+44 (0) 20 7089 4700

References in this notice to rules and sections are, unless expressly provided otherwise, respectively references to rules of the Insolvency Rules (England and Wales) 2016 and to sections of the Insolvency Act 1986

The Insolvency Act 1986

Notice of seeking a decision of Creditors by correspondence

| | |
|--|-------------------------------------|
| Name of Company CHF 5 Ltd (In Administration) ("the Company") | Company Number 10772600 |
| In the High Court of Justice [full name of court] | Court case number 005592 of 2019 |

(a) Insert full name(s) and address(es) of the administrators

We (a)
Philip Duffy and Carl Jackson

(b) insert full name and address of registered office of the company

hereby give notice to the creditors of (b) CHF 5 Ltd (In Administration) ("the Company"),
C/O Duff & Phelps, The Shard, 32 London Bridge Street, London, SE1 9SG

(c) insert number of decisions enclosed

that, enclosed are (c) 5 proposed decisions for your consideration. Please indicate below whether you are in favour or against each proposed decision.

*delete as applicable

Proposed Decision 1

That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration

I am *in Favour/Against

Proposed Decision 2

That the Joint Administrators' Fee Estimate in the total sum of £79,794 is approved

I am *in Favour/Against

Proposed Decision 3

The Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.

I am *in Favour/Against

Proposed Decision 4

That the unpaid pre-Administration costs totalling £1,270, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration

I am *in Favour/Against

Proposed Decision 5

That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing

I am *in Favour/Against

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor: _____

Signature: _____

Dated _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) insert closing/decision date

The decision date is (d) 4 February 2020

(e) insert address to which form is to be delivered

This form must be received at (e) Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG or emailed to Carlauren@DuffandPhelps.com by 23.59 hours on 4 February 2020 in order to be counted

Further Information and Guidance

Copies of the following documents are annexed to the Statement of Proposals:

- Committee Nomination form
- Proof of Debt form
- Physical Meeting Requisition form

Voting

In order to be entitled to vote we must receive from you by 23 59 hours on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016, failing which your vote will be disregarded. A proof of debt form is available annexed to the Statement of Proposals

Small debts

Any creditor whose debt is treated as a small debt (i.e. £1,000 or less) must still deliver a proof of debt by 23 59 hours on the decision date if they wish to vote

Opted out creditors

Any creditor who has opted out from receiving notices may still vote if they submit their vote and provide a proof of debt by 23:59 hours on the decision date

Delivery of documents

Please allow sufficient time for documents to be delivered by the stated deadlines.

Unless there are exceptional circumstances, a creditor will not be entitled to vote unless a proof of debt, clearly setting out the name and address of the creditor and the amount claimed, has been lodged and admitted for voting purposes

Unless the contrary is shown, an email is treated as delivered by 9am on the next business day after it was sent

Creditors who meet one of the thresholds set out in the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the proposed decision(s)

In order to do so a creditor must complete and return the physical meeting requisition form, available annexed to the Statement of Proposals. The statutory thresholds for requesting a meeting are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

Termination of Correspondence Procedure

If sufficient creditors request a physical meeting, the decision by correspondence procedure will be terminated without a decision being made. The Joint Administrators will then take the necessary steps to convene a physical meeting.

Appeals

A creditor may appeal a decision in accordance with Rule 15.35 by applying to court not later than 21 days after the decision date

If you require any further details or clarification prior to returning your votes, please contact my office at the details shown

Authentication



Signed

Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
correspondence

Administrators' postal address. Duff & Phelps Ltd , The Shard, 32 London Bridge Street,
London SE1 9SG

Alternative contact name and details

Carlauren@DuffandPhelps.com
+44 (0) 20 7089 4700

References in this notice to rules and sections are, unless expressly provided otherwise, respectively references to rules of the Insolvency Rules (England and Wales) 2016 and to sections of the Insolvency Act 1986

The Insolvency Act 1986

Notice of seeking a decision of Creditors by correspondence

| | |
|--|-------------------------------------|
| Name of Company CHF 6 Ltd (In Administration) ("the Company") | Company Number 10919064 |
| In the High Court of Justice [full name of court] | Court case number 005594 of 2019 |

(a) Insert full name(s) and address(es) of the administrators

We (a)
Philip Duffy and Carl Jackson

(b) insert full name and address of registered office of the company

hereby give notice to the creditors of (b) CHF 6 Ltd (In Administration) ("the Company"),
C/O Duff & Phelps, The Shard, 32 London Bridge Street, London, SE1 9SG

(c) insert number of decisions enclosed

that, enclosed are (c) 5 proposed decisions for your consideration. Please indicate below whether you are in favour or against each proposed decision

*delete as applicable

Proposed Decision 1

That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration

I am *in Favour/Against

Proposed Decision 2

That the Joint Administrators' Fee Estimate in the total sum of £80,264 is approved

I am *in Favour/Against

Proposed Decision 3

The Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.

I am *in Favour/Against

Proposed Decision 4

That the unpaid pre-Administration costs totalling £1,289, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration

I am *in Favour/Against

Proposed Decision 5

That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing

I am *in Favour/Against

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor: _____

Signature _____

Dated _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) insert closing/decision date

The decision date is (d) 4 February 2020.

(e) insert address to which form is to be delivered

This form must be received at (e) Duff & Phelps Ltd , The Shard, 32 London Bridge Street, London SE1 9SG or emailed to Carlauren@DuffandPhelps.com by 23:59 hours on 4 February 2020 in order to be counted

Further Information and Guidance

Copies of the following documents are annexed to the Statement of Proposals.

- Committee Nomination form
- Proof of Debt form
- Physical Meeting Requisition form

Voting

In order to be entitled to vote we must receive from you by 23:59 hours on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016, failing which your vote will be disregarded. A proof of debt form is available annexed to the Statement of Proposals

Small debts

Any creditor whose debt is treated as a small debt (i.e. £1,000 or less) must still deliver a proof of debt by 23:59 hours on the decision date if they wish to vote

Opted out creditors

Any creditor who has opted out from receiving notices may still vote if they submit their vote and provide a proof of debt by 23:59 hours on the decision date

Delivery of documents

Please allow sufficient time for documents to be delivered by the stated deadlines.

Unless there are exceptional circumstances, a creditor will not be entitled to vote unless a proof of debt, clearly setting out the name and address of the creditor and the amount claimed, has been lodged and admitted for voting purposes

Unless the contrary is shown, an email is treated as delivered by 9am on the next business day after it was sent

Creditors who meet one of the thresholds set out in the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the proposed decision(s).

In order to do so a creditor must complete and return the physical meeting requisition form, available annexed to the Statement of Proposals. The statutory thresholds for requesting a meeting are 10% in value of creditors, 10% in number of creditors, or 10 creditors

Termination of Correspondence Procedure

If sufficient creditors request a physical meeting, the decision by correspondence procedure will be terminated without a decision being made. The Joint Administrators will then take the necessary steps to convene a physical meeting.

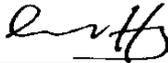
Appeals

A creditor may appeal a decision in accordance with Rule 15.35 by applying to court not later than 21 days after the decision date

If you require any further details or clarification prior to returning your votes, please contact my office at the details shown

Authentication

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
correspondence

Administrators' postal address: Duff & Phelps Ltd , The Shard, 32 London Bridge Street,
London SE1 9SG

Alternative contact name and details

Carlauren@DuffandPhelps.com
+44 (0) 20 7089 4700

References in this notice to rules and sections are, unless expressly provided otherwise, respectively references to rules of the Insolvency Rules (England and Wales) 2016 and to sections of the Insolvency Act 1986

The Insolvency Act 1986

Notice of seeking a decision of Creditors by correspondence

| | |
|--|-------------------------------------|
| Name of Company CHF 8 Ltd (In Administration) ("the Company") | Company Number 11000983 |
| In the High Court of Justice [full name of court] | Court case number 005576 of 2019 |

(a) Insert full name(s) and address(es) of the administrators

We (a)
Philip Duffy and Carl Jackson

(b) insert full name and address of registered office of the company

hereby give notice to the creditors of (b) CHF 8 Ltd (In Administration) ("the Company"),
C/O Duff & Phelps, The Shard, 32 London Bridge Street, London, SE1 9SG

(c) insert number of decisions enclosed

that, enclosed are (c) 5 proposed decisions for your consideration. Please indicate below whether you are in favour or against each proposed decision.

*delete as applicable

Proposed Decision 1

That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration

I am *in Favour/Against

Proposed Decision 2

That the Joint Administrators' Fee Estimate in the total sum of £79,794 is approved

I am *in Favour/Against

Proposed Decision 3

The Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.

I am *in Favour/Against

Proposed Decision 4

That the unpaid pre-Administration costs totalling £1,327, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration

I am *in Favour/Against

Proposed Decision 5

That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing

I am *in Favour/Against

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor _____

Signature _____

Dated: _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) insert closing/decision date

The decision date is (d) 4 February 2020

(e) insert address to which form is to be delivered

This form must be received at (e) Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG or emailed to Carlauren@DuffandPhelps.com by 23:59 hours on 4 February 2020 in order to be counted

Further Information and Guidance

Copies of the following documents are annexed to the Statement of Proposals.

- Committee Nomination form
- Proof of Debt form
- Physical Meeting Requisition form

Voting

In order to be entitled to vote we must receive from you by 23 59 hours on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016, failing which your vote will be disregarded. A proof of debt form is available annexed to the Statement of Proposals

Small debts

Any creditor whose debt is treated as a small debt (i.e. £1,000 or less) must still deliver a proof of debt by 23.59 hours on the decision date if they wish to vote.

Opted out creditors

Any creditor who has opted out from receiving notices may still vote if they submit their vote and provide a proof of debt by 23 59 hours on the decision date

Delivery of documents

Please allow sufficient time for documents to be delivered by the stated deadlines

Unless there are exceptional circumstances, a creditor will not be entitled to vote unless a proof of debt, clearly setting out the name and address of the creditor and the amount claimed, has been lodged and admitted for voting purposes

Unless the contrary is shown, an email is treated as delivered by 9am on the next business day after it was sent.

Creditors who meet one of the thresholds set out in the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the proposed decision(s).

In order to do so a creditor must complete and return the physical meeting requisition form, available annexed to the Statement of Proposals. The statutory thresholds for requesting a meeting are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

Termination of Correspondence Procedure

If sufficient creditors request a physical meeting, the decision by correspondence procedure will be terminated without a decision being made. The Joint Administrators will then take the necessary steps to convene a physical meeting.

Appeals

A creditor may appeal a decision in accordance with Rule 15.35 by applying to court not later than 21 days after the decision date.

If you require any further details or clarification prior to returning your votes, please contact my office at the details shown.

Authentication

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
correspondence

Administrators' postal address. Duff & Phelps Ltd, The Shard, 32 London Bridge Street,
London SE1 9SG

Alternative contact name and details

Carlauren@DuffandPhelps.com
+44 (0) 20 7089 4700

References in this notice to rules and sections are, unless expressly provided otherwise, respectively references to rules of the Insolvency Rules (England and Wales) 2016 and to sections of the Insolvency Act 1986.

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor _____

Signature _____

Dated: _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) Insert closing/decision date

The decision date is (d) 4 February 2020.

(e) insert address to which form is to be delivered

This form must be received at (e) Duff & Phelps Ltd , The Shard, 32 London Bridge Street, London SE1 9SG or emailed to Carlauren@DuffandPhelps.com by 23:59 hours on 4 February 2020 in order to be counted

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- Proof of Debt form
- Physical Meeting Requisition form

Voting

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Small debts

Any creditor whose debt is treated as a small debt (i.e. £1,000 or less) must still deliver a proof of debt by 23 59 hours on the decision date if they wish to vote

Opted out creditors

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Delivery of documents

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In order to do so a creditor must complete and return the physical meeting requisition form, available annexed to the Statement of Proposals. The statutory thresholds for requesting a meeting are 10% in value of creditors, 10% in number of creditors, or 10 creditors

Termination of Correspondence Procedure

If sufficient creditors request a physical meeting, the decision by correspondence procedure will be terminated without a decision being made. The Joint Administrators will then take the necessary steps to convene a physical meeting

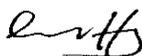
Appeals

A creditor may appeal a decision in accordance with Rule 15.35 by applying to court not later than 21 days after the decision date

If you require any further details or clarification prior to returning your votes, please contact my office at the details shown

Authentication

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
correspondence

Administrators' postal address. Duff & Phelps Ltd, The Shard, 32 London Bridge Street,
London SE1 9SG

Alternative contact name and details:

Carlauren@DuffandPhelps.com
+44 (0) 20 7089 4700

References in this notice to rules and sections are, unless expressly provided otherwise, respectively references to rules of the Insolvency Rules (England and Wales) 2016 and to sections of the Insolvency Act 1986

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor _____

Signature _____

Dated _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) insert closing/decision date

The decision date is (d) 4 February 2020.

(e) insert address to which form is to be delivered

This form must be received at (e) Duff & Phelps Ltd , The Shard, 32 London Bridge Street, London SE1 9SG or emailed to Carlauren@DuffandPhelps.com by 23 59 hours on 4 February 2020 in order to be counted

Further Information and Guidance

Copies of the following documents are annexed to the Statement of Proposals

- Committee Nomination form
- Proof of Debt form
- Physical Meeting Requisition form

Voting

In order to be entitled to vote we must receive from you by 23 59 hours on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016, failing which your vote will be disregarded. A proof of debt form is available annexed to the Statement of Proposals

Small debts

Any creditor whose debt is treated as a small debt (i.e. £1,000 or less) must still deliver a proof of debt by 23 59 hours on the decision date if they wish to vote

Opted out creditors

Any creditor who has opted out from receiving notices may still vote if they submit their vote and provide a proof of debt by 23 59 hours on the decision date.

Delivery of documents

Please allow sufficient time for documents to be delivered by the stated deadlines

Unless there are exceptional circumstances, a creditor will not be entitled to vote unless a proof of debt, clearly setting out the name and address of the creditor and the amount claimed, has been lodged and admitted for voting purposes

Unless the contrary is shown, an email is treated as delivered by 9am on the next business day after it was sent

Creditors who meet one of the thresholds set out in the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the proposed decision(s)

In order to do so a creditor must complete and return the physical meeting requisition form, available annexed to the Statement of Proposals. The statutory thresholds for requesting a meeting are 10% in value of creditors, 10% in number of creditors, or 10 creditors

Termination of Correspondence Procedure

If sufficient creditors request a physical meeting, the decision by correspondence procedure will be terminated without a decision being made. The Joint Administrators will then take the necessary steps to convene a physical meeting.

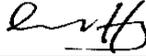
Appeals

A creditor may appeal a decision in accordance with Rule 15.35 by applying to court not later than 21 days after the decision date

If you require any further details or clarification prior to returning your votes, please contact my office at the details shown

Authentication

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
correspondence

Administrators' postal address: Duff & Phelps Ltd, The Shard, 32 London Bridge Street,
London SE1 9SG

Alternative contact name and details

Carlauren@DuffandPhelps.com
+44 (0) 20 7089 4700

References in this notice to rules and sections are, unless expressly provided otherwise, respectively references to rules of the Insolvency Rules (England and Wales) 2016 and to sections of the Insolvency Act 1986

The Insolvency Act 1986

Notice of seeking a decision of Creditors by correspondence

| | |
|---|-------------------------------------|
| Name of Company CHF 16 Ltd (In Administration) ("the Company") | Company Number 11369723 |
| In the High Court of Justice [full name of court] | Court case number 008341 of 2019 |

(a) insert full name(s) and address(es) of the administrators

We (a)
Philip Duffy and Carl Jackson

(b) insert full name and address of registered office of the company

hereby give notice to the creditors of (b) CHF 16 Ltd (In Administration) ("the Company"),
C/O Duff & Phelps, The Shard, 32 London Bridge Street, London, SE1 9SG

(c) insert number of decisions enclosed

that, enclosed are (c) 4 proposed decisions for your consideration Please indicate below whether you are in favour or against each proposed decision

*delete as applicable

Proposed Decision 1

That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.

I am *in Favour/Against

Proposed Decision 2

That the Joint Administrators' Fee Estimate in the total sum of £94,229 is approved

I am *in Favour/Against

Proposed Decision 3

The Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.

I am *in Favour/Against

Proposed Decision 4

That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing

I am *in Favour/Against

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor _____

Signature _____

Dated: _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) insert closing/decision date

The decision date is (d) 4 February 2020

(e) insert address to which form is to be delivered

This form must be received at (e) Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG or emailed to Carlauren@DuffandPhelps.com by 23:59 hours on 4 February 2020 in order to be counted

Further Information and Guidance

Copies of the following documents are annexed to the Statement of Proposals:

- Committee Nomination form
- Proof of Debt form
- Physical Meeting Requisition form

Voting

In order to be entitled to vote we must receive from you by 23:59 hours on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016, failing which your vote will be disregarded. A proof of debt form is available annexed to the Statement of Proposals

Small debts

Any creditor whose debt is treated as a small debt (i.e. £1,000 or less) must still deliver a proof of debt by 23:59 hours on the decision date if they wish to vote.

Opted out creditors

Any creditor who has opted out from receiving notices may still vote if they submit their vote and provide a proof of debt by 23:59 hours on the decision date

Delivery of documents

Please allow sufficient time for documents to be delivered by the stated deadlines

Unless there are exceptional circumstances, a creditor will not be entitled to vote unless a proof of debt, clearly setting out the name and address of the creditor and the amount claimed, has been lodged and admitted for voting purposes

Unless the contrary is shown, an email is treated as delivered by 9am on the next business day after it was sent

Creditors who meet one of the thresholds set out in the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the proposed decision(s)

In order to do so a creditor must complete and return the physical meeting requisition form, available annexed to the Statement of Proposals. The statutory thresholds for requesting a meeting are 10% in value of creditors, 10% in number of creditors, or 10 creditors

Termination of Correspondence Procedure

If sufficient creditors request a physical meeting, the decision by correspondence procedure will be terminated without a decision being made. The Joint Administrators will then take the necessary steps to convene a physical meeting.

Appeals

A creditor may appeal a decision in accordance with Rule 15.35 by applying to court not later than 21 days after the decision date

If you require any further details or clarification prior to returning your votes, please contact my office at the details shown

Authentication

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
correspondence

Administrators' postal address: Duff & Phelps Ltd , The Shard, 32 London Bridge Street,
London SE1 9SG

Alternative contact name and details.

Carlauren@DuffandPhelps.com
+44 (0) 20 7089 4700

References in this notice to rules and sections are, unless expressly provided otherwise, respectively references to rules of the Insolvency Rules (England and Wales) 2016 and to sections of the Insolvency Act 1986

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor: _____

Signature _____

Dated _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) insert closing/decision date

The decision date is (d) 4 February 2020.

(e) insert address to which form is to be delivered

This form must be received at (e) Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG or emailed to Carlauren@DuffandPhelps.com by 23 59 hours on 4 February 2020 in order to be counted

Further Information and Guidance

Copies of the following documents are annexed to the Statement of Proposals

- Committee Nomination form
- Proof of Debt form
- Physical Meeting Requisition form

Voting

In order to be entitled to vote we must receive from you by 23:59 hours on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016, failing which your vote will be disregarded. A proof of debt form is available annexed to the Statement of Proposals

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Unless the contrary is shown, an email is treated as delivered by 9am on the next business day after it was sent

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In order to do so a creditor must complete and return the physical meeting requisition form, available annexed to the Statement of Proposals. The statutory thresholds for requesting a meeting are 10% in value of creditors, 10% in number of creditors, or 10 creditors

Termination of Correspondence Procedure

If sufficient creditors request a physical meeting, the decision by correspondence procedure will be terminated without a decision being made. The Joint Administrators will then take the necessary steps to convene a physical meeting

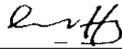
Appeals

A creditor may appeal a decision in accordance with Rule 15.35 by applying to court not later than 21 days after the decision date

If you require any further details or clarification prior to returning your votes, please contact my office at the details shown.

Authentication

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
correspondence

Administrators' postal address: Duff & Phelps Ltd, The Shard, 32 London Bridge Street,
London SE1 9SG

Alternative contact name and details:

Carlauren@DuffandPhelps.com
+44 (0) 20 7089 4700

References in this notice to rules and sections are, unless expressly provided otherwise, respectively references to rules of the Insolvency Rules (England and Wales) 2016 and to sections of the Insolvency Act 1986

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor _____

Signature: _____

Dated: _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) insert closing/decision date

The decision date is (d) 4 February 2020

(e) insert address to which form is to be delivered

This form must be received at (e) Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG or emailed to Carlauren@DuffandPhelps.com by 23:59 hours on 4 February 2020 in order to be counted

Further Information and Guidance

Copies of the following documents are annexed to the Statement of Proposals:

- Committee Nomination form
- Proof of Debt form
- Physical Meeting Requisition form

Voting

In order to be entitled to vote we must receive from you by 23:59 hours on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016, failing which your vote will be disregarded. A proof of debt form is available annexed to the Statement of Proposals

Small debts

Any creditor whose debt is treated as a small debt (i.e. £1,000 or less) must still deliver a proof of debt by 23:59 hours on the decision date if they wish to vote

Opted out creditors

Any creditor who has opted out from receiving notices may still vote if they submit their vote and provide a proof of debt by 23:59 hours on the decision date.

Delivery of documents

Please allow sufficient time for documents to be delivered by the stated deadlines

Unless there are exceptional circumstances, a creditor will not be entitled to vote unless a proof of debt, clearly setting out the name and address of the creditor and the amount claimed, has been lodged and admitted for voting purposes.

Unless the contrary is shown, an email is treated as delivered by 9am on the next business day after it was sent

Creditors who meet one of the thresholds set out in the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the proposed decision(s).

In order to do so a creditor must complete and return the physical meeting requisition form, available annexed to the Statement of Proposals. The statutory thresholds for requesting a meeting are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

Termination of Correspondence Procedure

If sufficient creditors request a physical meeting, the decision by correspondence procedure will be terminated without a decision being made. The Joint Administrators will then take the necessary steps to convene a physical meeting.

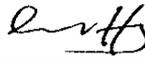
Appeals

A creditor may appeal a decision in accordance with Rule 15.35 by applying to court not later than 21 days after the decision date

If you require any further details or clarification prior to returning your votes, please contact my office at the details shown

Authentication

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
correspondence

Administrators' postal address: Duff & Phelps Ltd., The Shard, 32 London Bridge Street,
London SE1 9SG

Alternative contact name and details:

Carlauren@DuffandPhelps.com
+44 (0) 20 7089 4700

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The Insolvency Act 1986

Notice of seeking a decision of Creditors by correspondence

| | |
|---|-------------------------------------|
| Name of Company CHF 15 Ltd (In Administration) ("the Company") | Company Number 11185970 |
| In the High Court of Justice [full name of court] | Court case number 008343 of 2019 |

(a) Insert full name(s) and address(es) of the administrators

We (a)
Philip Duffy and Carl Jackson

(b) insert full name and address of registered office of the company

hereby give notice to the creditors of (b) CHF 15 Ltd (In Administration) ("the Company"),
C/O Duff & Phelps, The Shard, 32 London Bridge Street, London, SE1 9SG

(c) insert number of decisions enclosed

that, enclosed are (c) 5 proposed decisions for your consideration. Please indicate below whether you are in favour or against each proposed decision

*delete as applicable

Proposed Decision 1

That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration

I am *in Favour/Against

Proposed Decision 2

That the Joint Administrators' Fee Estimate in the total sum of £93,769 is approved.

I am *in Favour/Against

Proposed Decision 3

The Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.

I am *in Favour/Against

Proposed Decision 4

That the unpaid pre-Administration costs totalling £228, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration

I am *in Favour/Against

Proposed Decision 5

That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing

I am *in Favour/Against

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor _____

Signature. _____

Dated _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) insert closing/decision date

The decision date is (d) 4 February 2020

(e) insert address to which form is to be delivered

This form must be received at (e) Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG or emailed to Carlauren@DuffandPhelps.com by 23:59 hours on 4 February 2020 in order to be counted

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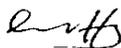
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Authentication

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
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Alternative contact name and details

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+44 (0) 20 7089 4700

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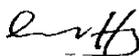
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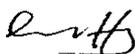
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Notice of seeking a decision of Creditors by correspondence

| | |
|--|-------------------------------------|
| Name of Company CHF 9 Ltd (In Administration) ("the Company") | Company Number 11023151 |
| In the High Court of Justice [full name of court] | Court case number 008537 of 2019 |

(a) Insert full name(s) and address(es) of the administrators

We (a)
Philip Duffy and Carl Jackson

(b) insert full name and address of registered office of the company

hereby give notice to the creditors of (b) CHF 9 Ltd (In Administration) ("the Company"),
C/O Duff & Phelps, The Shard, 32 London Bridge Street, London, SE1 9SG

(c) insert number of decisions enclosed

that, enclosed are (c) 5 proposed decisions for your consideration. Please indicate below whether you are in favour or against each proposed decision.

*delete as applicable

Proposed Decision 1

That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration

I am *in Favour/Against

Proposed Decision 2

That the Joint Administrators' Fee Estimate in the total sum of £80,254 is approved

I am *in Favour/Against

Proposed Decision 3

The Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps and Quantuma's policies.

I am *in Favour/Against

Proposed Decision 4

That the unpaid pre-Administration costs totalling £266, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration

I am *in Favour/Against

Proposed Decision 5

That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing

I am *in Favour/Against

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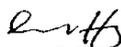
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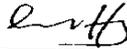
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Appeals

A creditor may appeal a decision in accordance with Rule 15.35 by applying to court not later than 21 days after the decision date.

If you require any further details or clarification prior to returning your votes, please contact my office at the details shown

Authentication

Signed



Philip Duffy
Joint Administrator

Dated

22 January 2020

Address and
contact details for
correspondence

Administrators' postal address: Duff & Phelps Ltd, The Shard, 32 London Bridge Street,
London SE1 9SG

Alternative contact name and details

Carlauren@DuffandPhelps.com
+44 (0) 20 7089 4700

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Name of creditor _____

Signature _____

Dated _____

Only to be completed if the creditor has not signed in person

Name in CAPITAL LETTERS and position with creditor or relationship to creditor or other authority for signature

Decision Date

(d) insert closing/decision date

The decision date is (d) 4 February 2020

(e) insert address to which form is to be delivered

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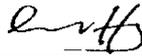
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Appendix 15 - Creditors notice of request for a physical meeting

Creditors request for a physical meeting

Name of Company*

Company Number*

In the High Court of Justice
[full name of court]

Court case number*

*Refer to Schedule of Appointments below for details of the Companies. Please insert details of the company to which your request relates

(a) insert full name and address of creditor making the request

I (a)

(b) insert full name and address of registered office of the company

Request a physical meeting of the creditors of (b)

C/O Duff & Phelps, The Shard, 32 London Bridge Street, London, SE1 9SG

(c) insert amount of claim (*delete as appropriate)

My claim in the Administration is (c) £

*and this claim alone is sufficient to request a physical meeting

(d)

(d) insert full name(s) and address(es) of creditors concurring with the request (if any) and their claims in the Administration if the requesting creditor does not meet one of the minimum thresholds (10% in value of total debt, 10% in number of total creditors) Please note, a request can also be made by 10 creditors regardless of the level of claims or total number of creditors) decisions required

concur with the above request and I attach copies of their written confirmation of concurrence

(e) insert details of the purpose of the decision

The purpose of the physical meeting is (e)

This form must be signed

Signed

Dated

Contact details for office holder Administrators' postal address: Duff & Phelps Ltd , The Shard, 32 London Bridge Street, London SE1 9SG

Alternative contact name and details.
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Schedule of Appointments

| Name of Company | Company number | Name of Court | Court case number |
|--|-----------------|-----------------------|-------------------|
| Carlauren Group Ltd | 09198505 | High Court of Justice | 005587 |
| CHF 2 Ltd | 10592608 | High Court of Justice | 005589 |
| CHF 5 Ltd | 10772600 | High Court of Justice | 000400 |
| CHF 6 Ltd | 10919064 | High Court of Justice | 005592 |
| CHF 8 Ltd | 11000983 | High Court of Justice | 005594 |
| Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) | 126036 (Jersey) | High Court of Justice | 005576 |
| Carlauren Travel Ltd | 10597251 | High Court of Justice | 005658 |
| Heritage Hotels Limited | 06190597 | High Court of Justice | 008205 |
| Respite Rooms Limited | 09995307 | High Court of Justice | 008315 |
| CHF 16 Ltd | 11369723 | High Court of Justice | 008339 |
| CHHF 17 Ltd | 11482919 | High Court of Justice | 008341 |
| Carlauren Resort 18 Ltd | 11584180 | High Court of Justice | 008340 |
| CHF 15 Ltd | 11185970 | High Court of Justice | 008342 |
| Care Home Freehold 2 Limited | 09782889 | High Court of Justice | 008343 |
| Hurst Manor Ltd (Formerly CHF 1 Limited) | 10415254 | High Court of Justice | 008347 |
| CHF 4 Ltd | 10766489 | High Court of Justice | 008519 |
| CHF 7 Ltd | 11023006 | High Court of Justice | 008535 |
| CHF 9 Ltd | 11023151 | High Court of Justice | 008518 |
| CHF 11 Ltd | 11081757 | High Court of Justice | 008537 |
| CHF 13 Ltd | 11186031 | High Court of Justice | 008521 |
| CHF 14 Ltd | 11187541 | High Court of Justice | 008523 |
| Carlauren Resort 21 Ltd | 11795946 | High Court of Justice | 008536 |
| Carlauren Resort 23 Ltd | 11850865 | High Court of Justice | 008522 |
| Carlauren Technology Ltd | 11243789 | High Court of Justice | 008533 |
| Carlauren Resort 22 Ltd | 11820983 | High Court of Justice | 008520 |

Appendix 16 - Nomination for Membership of the Committee and Consent to Act

Nomination for Membership of the Committee and Consent to Act

..... (Name of company) ("the Company"),

Company registration number

A Creditor can act in person as a Committee member or appoint a representative to act on their behalf on the Committee

PART A: Creditor details

..... (Name of creditor),

consent to act as a member of the Committee in respect of the Company

Address of Creditor:

Reference:

I consent further to Committee business being conducted by electronic communication as and when appropriate and for this purpose my/my representative's designated email address is:

(leave blank if consent is not given)

Part B: Creditor's Representative

The following person is duly authorised by proxy to act as the creditor's representative on the Committee:

Name of Representative:

Address of Representative.

Signature of Representative:

Representative's Tel:

Signature of Creditor or authorised person...

Name in block letters..... **Date**

Position or relationship with creditor/other authority for signature

.....

AM03 Notice of Administrator's Proposals

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sebastian Bray

Company name Duff & Phelps Ltd.

Address The Shard

32 London Bridge Street

Post town London

County/Region

Postcode

| | | | | | | |
|---|---|---|--|---|---|---|
| S | E | 1 | | 9 | S | G |
|---|---|---|--|---|---|---|

Country United Kingdom

DX

Telephone 020 7089 4700

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse