

WORTHY WEALTH MANAGEMENT LTD

Abridged Accounts

Period of accounts

Start date: 01 September 2020

End date: 31 August 2021

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WORTHY WEALTH MANAGEMENT LTD

Accountants' Report

For the year ended 31 August 2021

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 August 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Stone Accountancy Services Ltd

31 August 2021

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Stone Accountancy Services Ltd

1 Pretoria Villas

44 Main Road, Colden Common

Winchester

SO21 1RR

30 May 2022

WORTHY WEALTH MANAGEMENT LTD
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		262,559	261,873
		262,559	261,873
Current assets			
Debtors		9,390	7,449
Investments		456,572	201,218
Cash at bank and in hand		144,200	205,357
		610,162	414,024
Creditors: amount falling due within one year		(69,549)	(48,643)
Net current assets		540,613	365,381
Total assets less current liabilities		803,172	627,254
Net assets		803,172	627,254
Capital and reserves			
Called up share capital		10	10
Profit and loss account		803,162	627,244
Shareholder's funds		803,172	627,254

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 May 2022 and were signed by:

Andrew Birch

Director

WORTHY WEALTH MANAGEMENT LTD
Notes to the Abridged Financial Statements
For the year ended 31 August 2021

General Information

Worthy Wealth Management Ltd is a private company, limited by shares, registered in , registration number 09195334, registration address 1 Pretoria Villas, 44 Main Road, Colden Common, Winchester, Hampshire, SO21 1RR

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight Line
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Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

2. Average number of employees

Average number of employees during the year was 3 (2020 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Investment properties	Total
	£	£	£
At 01 September 2020	1,586	-	1,586
Additions	915	261,947	262,862
Disposals	-	-	-
At 31 August 2021	2,501	261,947	264,448
Depreciation			
At 01 September 2020	1,660	-	1,660
Charge for year	229	-	229
On disposals	-	-	-
At 31 August 2021	1,889	-	1,889
Net book values			
Closing balance as at 31 August 2021	612	261,947	262,559
Opening balance as at 01 September 2020	(74)	261,947	261,873

4. Share Capital

Authorised

10 Class A shares of £1.00 each

Allotted, called up and fully paid

	2021	2020
	£	£
10 Class A shares of £1.00 each	10	10
	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.