

REGISTERED NUMBER: 09195334 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Worthy Wealth Management Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Worthy Wealth Management Ltd

Company Information
for the Year Ended 31 August 2018

DIRECTOR: A J Birch

REGISTERED OFFICE: Pretoria Villas
44 Main Road
Colden Common
Winchester
Hampshire
SO21 1RR

REGISTERED NUMBER: 09195334 (England and Wales)

ACCOUNTANTS: Stone Accountancy Services Limited
Pretoria Villas
44 Main Road
Colden Common
Winchester
Hampshire
SO21 1RR

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		719		157
CURRENT ASSETS					
Debtors	5	80,000		80,000	
Cash at bank		<u>333,457</u>		<u>149,249</u>	
		413,457		229,249	
CREDITORS					
Amounts falling due within one year	6	<u>63,232</u>		<u>24,102</u>	
NET CURRENT ASSETS			<u>350,225</u>		<u>205,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>350,944</u>		<u>205,304</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>350,934</u>		<u>205,294</u>
SHAREHOLDERS' FUNDS			<u>350,944</u>		<u>205,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2019 and were signed by:

A J Birch - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Worthy Wealth Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company makes contributions into a recognised UK pension scheme. Contributions payable to the pension scheme are charged to the profit and loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017	627
Additions	959
At 31 August 2018	<u>1,586</u>
DEPRECIATION	
At 1 September 2017	470
Charge for year	397
At 31 August 2018	<u>867</u>
NET BOOK VALUE	
At 31 August 2018	<u>719</u>
At 31 August 2017	<u>157</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Other debtors	<u>80,000</u>	<u>80,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade creditors	1	(1)
Taxation and social security	49,371	17,675
Other creditors	<u>13,860</u>	<u>6,428</u>
	<u>63,232</u>	<u>24,102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.