

Registered Number 09191834

PARKER (SW) LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	8,000	9,000
Tangible assets	3	39,834	26,939
		<u>47,834</u>	<u>35,939</u>
Current assets			
Stocks		26,880	23,145
Debtors		168	10,796
Cash at bank and in hand		12,595	23,733
		<u>39,643</u>	<u>57,674</u>
Creditors: amounts falling due within one year		(50,093)	(46,727)
Net current assets (liabilities)		<u>(10,450)</u>	<u>10,947</u>
Total assets less current liabilities		<u>37,384</u>	<u>46,886</u>
Creditors: amounts falling due after more than one year		(14,796)	(15,422)
Total net assets (liabilities)		<u>22,588</u>	<u>31,464</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		22,587	31,463
Shareholders' funds		<u>22,588</u>	<u>31,464</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2017

And signed on their behalf by:

Alex Parker, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment – 15% straight line

Plant & machinery – 15% straight line

Motor vehicles – 10% straight line

Intangible assets amortisation policy

Goodwill - Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies

Leasing - Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock and work in progress - Stock and work in progress are valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>10,000</u>
Amortisation	
At 1 September 2015	1,000
Charge for the year	1,000

On disposals	-
At 31 August 2016	<u>2,000</u>
Net book values	
At 31 August 2016	<u>8,000</u>
At 31 August 2015	<u>9,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	30,335
Additions	16,430
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>46,765</u>
Depreciation	
At 1 September 2015	3,396
Charge for the year	3,535
On disposals	-
At 31 August 2016	<u>6,931</u>
Net book values	
At 31 August 2016	<u>39,834</u>
At 31 August 2015	<u>26,939</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

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