

REGISTERED NUMBER: 09190657 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

FOR

NURTURE BRANDS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2023

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NURTURE BRANDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS:

Mr Benjamin Guy Arbib
Mr Adam Draper
Mr Adrian Carne
Mrs Dafna Ciechanover Bonas
Mr Maximilian Alexander Gottschalk

REGISTERED OFFICE:

61 Grosvenor Street
London
W1K 3JE

REGISTERED NUMBER:

09190657 (England and Wales)

ACCOUNTANTS:

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

ABRIDGED STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	3		311,221		43,428
Tangible assets	4		9,563		31,991
Investments	5		<u>5,009,552</u>		<u>5,009,552</u>
			5,330,336		5,084,971
CURRENT ASSETS					
Stocks		830,673		864,294	
Debtors		3,903,891		1,906,023	
Cash at bank		<u>844,706</u>		<u>1,546,774</u>	
		5,579,270		4,317,091	
CREDITORS					
Amounts falling due within one year		<u>1,609,008</u>		<u>510,163</u>	
NET CURRENT ASSETS			<u>3,970,262</u>		<u>3,806,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,300,598</u>		<u>8,891,899</u>
CAPITAL AND RESERVES					
Called up share capital			1,480		1,295
Share premium	6		14,408,098		12,132,589
Retained earnings	6		<u>(5,108,980)</u>		<u>(3,241,985)</u>
SHAREHOLDERS' FUNDS			<u>9,300,598</u>		<u>8,891,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6th March 2024 and were signed on its behalf by:

Mr Adam Draper - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2022 - 23) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

3. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2022	59,893
Additions	304,099
At 31st March 2023	<u>363,992</u>
AMORTISATION	
At 1st April 2022	16,465
Amortisation for year	36,306
At 31st March 2023	<u>52,771</u>
NET BOOK VALUE	
At 31st March 2023	<u>311,221</u>
At 31st March 2022	<u>43,428</u>

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2022	101,003
Additions	2,953
Disposals	<u>(11,570)</u>
At 31st March 2023	<u>92,386</u>
DEPRECIATION	
At 1st April 2022	69,012
Charge for year	21,330
Eliminated on disposal	<u>(7,519)</u>
At 31st March 2023	<u>82,823</u>
NET BOOK VALUE	
At 31st March 2023	<u>9,563</u>
At 31st March 2022	<u>31,991</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st April 2022	
and 31st March 2023	<u>5,009,552</u>
NET BOOK VALUE	
At 31st March 2023	<u>5,009,552</u>
At 31st March 2022	<u>5,009,552</u>

6. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1st April 2022	(3,242,049)	12,132,404	8,890,355
Deficit for the year	(1,866,931)		(1,866,931)
Cash share issue	-	2,275,694	2,275,694
At 31st March 2023	<u>(5,108,980)</u>	<u>14,408,098</u>	<u>9,299,118</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.