

Company registration number: 09185440
Classic Fireplaces Fitting Ltd
Unaudited filleted abridged financial statements
31 August 2020

Classic Fireplaces Fitting Ltd

Contents

Abridged statement of financial position

Notes to the financial statements

Classic Fireplaces Fitting Ltd
Abridged statement of financial position
31 August 2020

	Note	2020 £	£	2019 £	£
Current assets					
Debtors		3,890		5,364	
Cash at bank and in hand		19,488		5,524	
		<u>23,378</u>		<u>10,888</u>	
Creditors: amounts falling due within one year		<u>(6,785)</u>		<u>(5,608)</u>	
Net current assets			16,593		5,280
Total assets less current liabilities			<u>16,593</u>		<u>5,280</u>
Net assets			<u>16,593</u>		<u>5,280</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			16,591		5,278
Shareholders funds			<u>16,593</u>		<u>5,280</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

All of the members have consented to the preparation of the abridged statement of financial position for the current year ending 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 30 November 2020, and are signed on behalf of the board by:

Mrs Pauline Shields Mrs Pauline Bowman

Director Director

Company registration number: 09185440

Classic Fireplaces Fitting Ltd**Notes to the financial statements****Year ended 31 August 2020****1. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

2. Accounting policies**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.