

Company Registration No. 09185141 (England and Wales)

**EDITH POLLOCK NO3 TRADING LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

# EDITH POLLOCK NO3 TRADING LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr Jonathan Gain	
	Mr Daryl Hine	(Appointed 12 November 2019)
	Ms Claire Taylor	(Appointed 12 November 2019)
<b>Secretary</b>	Stellar Company Secretary Limited	
<b>Company number</b>	09185141	
<b>Registered office</b>	Stellar Asset Management Kendal House 1 Conduit Street London W1S 2XA	

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# **EDITH POLLOCK NO3 TRADING LIMITED**

## **CONTENTS**

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	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

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# EDITH POLLOCK NO3 TRADING LIMITED

## DIRECTORS' REPORT

***FOR THE YEAR ENDED 30 JUNE 2020***

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The directors present their annual report and financial statements for the year ended 30 June 2020.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr Jonathan Gain

Mr Daryl Hine

(Appointed 12 November 2019)

Ms Claire Taylor

(Appointed 12 November 2019)

Mr Christopher Mills

(Resigned 30 September 2019)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption within Part 15 of the Companies Act 2006.

On behalf of the board

Ms Claire Taylor

**Director**

18 May 2021

## EDITH POLLOCK NO3 TRADING LIMITED

### PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 30 JUNE 2020*

	2020	2019
	£	£
<b>Turnover</b>	-	-
Administrative expenses	(2,009)	(1,684)
<b>Operating loss</b>	(2,009)	(1,684)
Amounts written off investments	11,204	-
<b>Profit/(loss) before taxation</b>	9,195	(1,684)
Tax on profit/(loss)	-	-
<b>Profit/(loss) for the financial year</b>	9,195	(1,684)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The notes on pages 4 to 6 form an integral part of these financial statements.

# EDITH POLLOCK NO3 TRADING LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Interests in partnerships	2		231,264		209,669
<b>Current assets</b>					
Cash at bank and in hand		757		12,980	
<b>Creditors: amounts falling due within one year</b>	3	-		1	
<b>Net current assets</b>			757		12,981
<b>Total assets less current liabilities</b>			232,021		222,650
<b>Capital and reserves</b>					
Called up share capital	4		100,000		100,000
Share premium account			96,000		96,000
Revaluation reserve	5		30,866		30,690
Profit and loss reserves			5,155		(4,040)
<b>Total equity</b>			232,021		222,650

The notes on pages 4 to 6 form an integral part of these financial statements.

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 May 2021 and are signed on its behalf by:

Ms Claire Taylor  
Director

Company Registration No. 09185141

# EDITH POLLOCK NO3 TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2020**

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### **1 Accounting policies**

#### **Company information**

Edith Pollock No3 Trading Limited is a private company limited by shares incorporated in England and Wales. The registered office is Stellar Asset Management Kendal House, 1 Conduit Street, London, W1S 2XA.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2020 are the first financial statements of Edith Pollock No3 Trading Limited prepared in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2019. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Fixed assets**

##### **Classification**

The company classifies its interests in partnerships as financial assets at fair value through profit or loss.

##### **Recognition, derecognition and measurement**

Purchases and deposits of the interests are recognised on the trade date - the date on which the company commits to purchase or sell the interest. Interests in partnerships at fair value through profit or loss are initially recognised at fair value.

Interests in partnerships are derecognised when the rights to receive cash flows from the interests have expired or the company has transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all interests in partnerships at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets are presented in the Statement of Comprehensive Income within fair value movements in the period in which they arise.

The partnerships in which the company invests in are not traded in an active market and their fair value is determined by using the Net Asset Value (NAV) of the partnerships at any given date, being the best estimate of the amount that the investment will realise. The directors believe that this is indicative of the fair value of the company's share of its interests in the partnerships.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# EDITH POLLOCK NO3 TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 1 Accounting policies

(Continued)

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Fixed assets

	2020 £	2019 £
Interests in partnerships	231,264	209,669
	<u>231,264</u>	<u>209,669</u>
<b>Movement in fixed assets</b>		
		<b>Interests in partnerships £</b>
<b>Cost or valuation</b>		
At 1 July 2019		209,669
Additions		46,347
Valuation changes		177
Disposals		(24,929)
		<u>231,264</u>
At 30 June 2020		231,264
<b>Carrying amount</b>		
At 30 June 2020		231,264
		<u>231,264</u>
At 30 June 2019		209,669
		<u>209,669</u>



# EDITH POLLOCK NO3 TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 3 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	-	(1)
	<u>          </u>	<u>          </u>

### 4 Called up share capital

	2020 Number	2019 Number	2020 £	2019 £
Ordinary share capital Issued and fully paid				
Ordinary shares of 50p each	200,000	200,000	100,000	100,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 5 Revaluation reserve

	2020 £	2019 £
At the beginning of the year	30,690	14,759
Fair value adjustment to investments	176	15,931
	<u>          </u>	<u>          </u>
At the end of the year	30,866	30,690
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.