

**THE MOCKETT TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

FMA Accountants Ltd
Chartered Certified Accountants
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The Mockett Trust Limited
Unaudited Financial Statements
For The Year Ended 31 August 2022

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The Mockett Trust Limited
Balance Sheet
As at 31 August 2022

Registered number: 09184464

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	917,335		893,765	
Debtors	4	367		1,636	
Cash at bank and in hand		9,737		4,925	
		927,439		900,326	
Creditors: Amounts Falling Due Within One Year					
	5	(1,000)		(1,295)	
NET CURRENT ASSETS (LIABILITIES)					
			926,439		899,031
TOTAL ASSETS LESS CURRENT LIABILITIES					
			926,439		899,031
Creditors: Amounts Falling Due After More Than One Year					
	6	(779,366)		(747,392)	
NET ASSETS					
			147,073		151,639
CAPITAL AND RESERVES					
Called up share capital	7	183,000		183,000	
Profit and Loss Account		(35,927)		(31,361)	
SHAREHOLDERS' FUNDS					
			147,073		151,639

The Mockett Trust Limited
Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Williams

Director

31/05/2023

The notes on pages 3 to 5 form part of these financial statements.

The Mockett Trust Limited
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

The Mockett Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

3. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	917,335	893,765
	<u>917,335</u>	<u>893,765</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
VAT (Current liabilities - creditors < 1 year)	367	1,636
	<u>367</u>	<u>1,636</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Accruals and deferred income	1,000	1,295
	<u>1,000</u>	<u>1,295</u>

The Mockett Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Loan account: Williams, Humphrey Richard Thomas	40,270	43,401
Loan account: Williams, Caroline Mary	32,365	32,365
Loan account: JM McGuigan	30,796	30,796
Loan Account: Occra Developments Limited	22,177	13,242
Loan Account: Brooke Mockett Trust	112,711	112,711
Loan account: Behrens, Stephen Edwards	77,860	73,925
Loan account: Binney, Nicholas Hugh Victor	46,181	44,181
Loan account: Brodrick, James Edward	72,085	67,085
Loan account: Chitty, Melinda Ann	69,085	69,085
Loan account: Crawley, Michael Vere Chetwode	16,025	16,025
Loan account: Crawley, Oliver Claude Chetwode	91,000	81,000
Loan account: Crawley, Stephen John Chetwode	19,093	17,343
Loan account: Mockett, John Vere Brooke	27,600	27,600
Loan account: N McGuigan	19,534	19,534
Loan account: Rory McGuigan	19,546	19,546
Directors loan account	4,643	3,358
Loan account: Jane Capodice	5,720	5,720
Loan account: Jasper Crawley	100	100
Loan account: Kynaston, Gail Susan Mary	19,652	18,452
Loan account: Kynaston, Guy Roger Fairfax	10,433	10,433
Loan account: LPJW Mansell	8,298	8,298
Loan account: Macintosh, Ian Brine	7,151	7,151
Loan account: Mansell, Elizabeth Jane	27,041	26,041
	<u>779,366</u>	<u>747,392</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>183,000</u>	<u>183,000</u>

8. General Information

The Mockett Trust Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09184464 . The registered office is 63 Esmond Road, London, W4 1JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.