

ANA ROCHA BAR & GALLERY LIMITED

Unaudited Financial Statements for the Year Ended 31 August 2021

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for the year ended 31 August 2021

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ANA ROCHA BAR & GALLERY LIMITED

Company Information
for the year ended 31 August 2021

Directors:	E V Rueda Ms A L Rocha de Oliveira
Registered office:	5-6 Greenfield Crescent Edgbaston Birmingham West Midlands B15 3BE
Registered number:	09179983 (England and Wales)
Accountants:	Haines Watts Birmingham LLP 5-6 Greenfield Crescent Edgbaston Birmingham West Midlands B15 3BE

Statement of Financial Position
31 August 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	4		160		435
Current assets					
Stocks		5,000		5,000	
Debtors	5	447,851		453,842	
Cash at bank and in hand		105,051		111,645	
		<u>557,902</u>		<u>570,487</u>	
Creditors					
Amounts falling due within one year	6	256,294		369,280	
Net current assets			<u>301,608</u>		<u>201,207</u>
Total assets less current liabilities			<u>301,768</u>		<u>201,642</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			301,668		201,542
Shareholders' funds			<u>301,768</u>		<u>201,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2022 and were signed on its behalf by:

Ms A L Rocha de Oliveira - Director

Notes to the Financial Statements
for the year ended 31 August 2021

1. **Statutory information**

Ana Rocha Bar & Gallery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Accounting convention

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

All fixed assets are initially recorded at cost.

Inventories

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in the profit and loss account in other administrative expenses.

Government grants

Grants which are of a revenue nature are credited to the profit and loss account in the same period as the related expenditure.

3. **Employees and directors**

The average number of employees during the year was 18 (2020 - 7) .

Notes to the Financial Statements - continued
for the year ended 31 August 2021

4. **Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 September 2020 and 31 August 2021	<u>58,702</u>
Depreciation	
At 1 September 2020	58,267
Charge for year	275
At 31 August 2021	<u>58,542</u>
Net book value	
At 31 August 2021	<u>160</u>
At 31 August 2020	<u>435</u>

5. **Debtors: amounts falling due within one year**

	2021 £	2020 £
Amounts owed by group undertakings	435,190	434,290
Prepayments	<u>12,661</u>	<u>19,552</u>
	<u>447,851</u>	<u>453,842</u>

6. **Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade creditors	94,855	93,405
Tax	23,365	27,500
Social security and other taxes	13,467	5,352
VAT	30,499	29,688
Other creditors	1,696	131
Directors' current accounts	87,812	169,674
Accrued expenses	<u>4,600</u>	<u>43,530</u>
	<u>256,294</u>	<u>369,280</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2021

7. **Related party disclosures**

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Rent paid	
	2021	2020
	£	£
Connected companies	<u>30,000</u>	<u>30,000</u>

The following amounts were outstanding at the reporting end date:

	2021	2020
	£	£
Amounts owed to related parties		
Key management personnel	<u>87,812</u>	<u>169,674</u>
Amounts owed by related parties		
Other related parties	<u>435,190</u>	<u>434,290</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.