

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 1 7 6 6 4 3

Company name in full BigbowlNoodle Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) George

Surname Michael

3 Liquidator's address

Building name/number 601 High Road Leytonstone

Street London

Post town E11 4PA

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Harjinder

Surname Johal

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 601 High Road Leytonstone

Street London

Post town E11 4PA

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

2

m

1

m

0

y

2

y

0

y

2

y

1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Ashcrofts**

Address

601 High Road Leytonstone

Post town

County/Region **London**

Postcode

E 1 1 4 P A

Country

DX

Telephone

020 8556 2888



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

S106(1)(a) Insolvency Act 1986
R6.28 Insolvency (England and Wales) Rules 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

Re: Bigbowloodle Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Trading Name: Big Bowl Noodle
Registered number: 09176643

NOTICE IS HEREBY GIVEN THAT

It appears to Harjinder Johal and George Michael of Ashcrofts, 601 High Road, Leytonstone, London, E11 4PA ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171(7) of the Insolvency Act 1986 on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected their release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

The Joint Liquidators will be released under s173(2)(e) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses as set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about his remuneration or expenses included within the final account. Any such request should be made to Ashcrofts, 601 High Road, Leytonstone, London, E11 4PA.

Creditors have the right to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34. Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Liquidator, as set out in the final account, are excessive.

Joint Liquidators' Contact Details:	Ashcrofts, 601 High Road, Leytonstone, London, E11 4PA. Tel: 020 8556 2888 Email: info@ashcrofts.co.uk	
Joint Liquidators' IP Numbers:	Harjinder Johal George Michael	IP No. 9175 IP No. 9230
Alternative Contact Details	Amrit Johal 020 8556 2888 a.johal@ashcrofts.co.uk	
Prescribed Date:	21 October 2021	

Dated: 23 August 2021

Signed _____

George Michael
Joint Liquidator

**BIGBOWLNOODLE LTD ("the Company")
IN CREDITORS' VOLUNTARY LIQUIDATION ("CVL")**

**Final Account to the Members and Creditors
Pursuant to Section 106 of the Insolvency Act 1986**

For the period 5 June 2021 to 23 August 2021

Re: BigbowlNoodle Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 09176643

Joint Liquidator's Final Account for the period
5 June 2021 to 23 August 2021 in accordance with s106 Insolvency Act 1986
and R18.14 Insolvency Rules 2016

A summary of the key information contained within this report is as follows:

- Asset Realisation and Progression
- There are no further assets remaining to be realised
- Creditors' claims and dividends
- No Dividends Payable
- Joint Liquidators' Remuneration and Expenses
- Creditors' Rights

Appendices

The following appendices are attached which should be read in conjunction with this report:

Receipts and Payments Account

Statutory Information – Appendix I

Liquidators' Charge Out Rates and Expenses – Appendix II

Asset Realisation and Progression

This account should be read in conjunction with our previous progress reports and our receipts and payments account which is attached. Please note that the figures are shown net of VAT.

We have carried out investigations and enquiries that we considered to be proportionate to the circumstances of the case.

The joint liquidators confirm that all known assets have been realised.

Creditors' Claims and Dividends

We have received the following claims in the liquidation:

	<u>Preferential</u>	<u>Non-preferential</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Various unsecured creditors	Nil	£202,058.46	£202,058.46
	===	=====	=====

The claims from three unsecured creditors were acknowledged when received. However, due to insufficient funds available no dividends were paid to the unsecured creditors and the claims have not been formally adjudicated.

There are no charges registered against the Company and therefore the provisions relating to the prescribed part for creditors do not apply in this case.

No Dividend Payable

The funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings. There will be no dividend payable in this case.

Liquidators Remuneration

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from the R3 website at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you, free of charge, if you would prefer.

Fixed Fee Basis

We were authorised to draw a fixed fee of £14,000 plus VAT at the Virtual Meeting of Creditors held on 5 June 2019, for our work in dealing with the liquidation.

To date we have drawn of £2,921.63 on account of our fees. No further fees will be drawn.

A copy of our charge out rates and information on the recovery of expenses are set out in Appendix II.

A description of the routine work undertaken in the liquidation from 5 June 2021 to date is as follows:

General Description	Includes
Admin & Planning	<p>This work will not necessarily bring any financial benefit to creditors but is required on every case by statute and contributes to the efficient and effective administration of the estate.</p> <p>Lodging periodic returns with the Registrar of Companies for the liquidation. Processing receipts and payments. Corporation tax issues. Updating checklists and diary management system. Review case to ensure all matters have been finalised.</p>
Creditors	<p>This work will not necessarily bring any financial benefit to creditors unless a distribution is anticipated, however, this work is required by statute.</p> <p>Preparing annual progress report and final account and circulating to creditors.</p>

Liquidators Expenses

The following category 1 expenses were incurred. Category 1 expenses were paid by Ashcrofts, we will not be seeking to recover these.

<u>Type of category 1 expenses</u>	<u>Amount incurred</u>
Indemnity Bond	£60.00
Statutory Advertising	£219.00

Creditors' Rights

This final account concludes our administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when we will vacate office and obtain or release as Joint Liquidators.



George Michael
Joint Liquidator

Re: BigbowlNoodle Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 09176643

Statutory Information

Company Details

Company Name	BigbowlNoodle Ltd
Trading Name:	Big Bowl Noodle
Principal Activity:	Licensed Restaurant
Registered office:	601 High Road Leytonstone, London, E11 4PA
Former Registered Office:	194 Philip Lane, London, N15 4HH
Principal Trading Address:	194 Philip Lane, London, N15 4HH
Registered number:	09176643
Contact Details for Case Administrator:	Amrit Johal 020 8556 2888 a.johal@ashcrofts.co.uk

Appointment Details

Joint Liquidators:	Harjinder Johal & George Michael
Address:	Ashcrofts, 601 High Road Leytonstone, London, E11 4PA,
Date of Appointment:	5 June 2019
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

BigbowlNoodle Ltd t/a Big Bowl Noodle
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 05/06/2019 To 04/06/2021 (£)	From 05/06/2021 To 23/08/2021 (£)	Total (£)
Fixed Assets	Uncertain	0.00	0.00	0.00
Furniture & Equipment		3,500.00	0.00	3,500.00
Cash at Bank	3,834.00	3,344.08	0.00	3,344.08
VAT Repayment		664.33	0.00	664.33
Output VAT		700.00	0.00	700.00
		8,208.41	0.00	8,208.41
PAYMENTS				
Statement of Affairs Fee		3,000.00	0.00	3,000.00
Liquidators Fees		2,921.63	0.00	2,921.63
Agents Fees		900.00	0.00	900.00
Bank Charges		22.45	0.00	22.45
Trade & Expense Creditors	(2,591.06)	0.00	0.00	0.00
Banks/Institutions	(256.61)	0.00	0.00	0.00
Utilities	(3,064.29)	0.00	0.00	0.00
HM Revenue & Customs	(149,290.37)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
Input VAT		1,364.33	0.00	1,364.33
		8,208.41	0.00	8,208.41
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Charge-Out Rates

Ashcrofts's Published Charge Out Rates and Expenses Policy As At April 2021**Time Costs**

Our hourly charge out rates are charged in 6 minute units. In the event that less than 6 minutes are spent, multiples will be rounded up.

The actual rate charged will depend upon the nature of each activity undertaken for the case and / or the person undertaking that activity. The firm's charge out rates, which may increase from time to time during the course of the case, are currently as follows:

Grade / Activity	Hourly Rate (charged in 6 minute units)
	£
Director	335
Manager	225
Administrator	155 - 195
Cashier	110 - 335
Assistant	110

These rates are reviewed annually on the 1st of January, when rates are adjusted to reflect such matters as inflation increases in direct wage costs and changes to indirect costs such as Professional Indemnity Insurance. However, the rates may also be reassessed between review dates in circumstances where changes outside the firm's control affect the costs involved in the firm's appointment.

FIXED AND % FEES

Where fees are authorised and approved as a fixed fee and/or % fee this fee is to cover the costs incurred by the Insolvency Practitioner and his staff and does not include any additional direct costs.

Expenses

An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided with any material difference explained (e.g. where legal costs rise due to escalated recovery action). Such costs include but are not limited to such items as case advertising, external storage charges bonding and other insurance premiums and personal costs directly connected with the case.

Category 2 expenses are payments to associates, or parties with a professional or personal relationship, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration.

It is not the practice of Ashcrofts to charge category 2 expenses.

Specialist Professional Advisors

On occasion it is necessary for the office holder to engage with specialist professional advisers. Professional advisers are selected with regard to the specific requirements and based upon the office-holders professional judgement of their experience and ability to perform the necessary work, the complexity and nature of the assignment and the basis of the fee arrangement with to ensure a fair and reasonable cost to the estate.

Expenses incurred in respect of specialist advisers are subject to independent assessment prior to engagement and reported in accordance with current guidance. Unless a significant personal or professional relationship, that may give rise to a potential threat or conflict, has been identified with any Advisor their costs are regarded as category 1 expenses.

Use of Subcontractors

It is not our policy to use sub-contractors. If it is necessary to use sub-contractors for the benefit of the estate full disclosure will be provided to creditors in the regular progress report for individual cases with an explanation of the work to be undertaken, why it is necessary and the cost incurred.