

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	0 9 1 7 6 6 4 3	<b>→ Filing in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	Bigbowl noodle Ltd	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	George	
Surname	Michael	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	601 High Road Leytonstone	
Street	London	
Post town	E11 4PA	
County/Region		
Postcode		
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)	Harjinder	<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname	Johal	
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number	601 High Road Leytonstone	<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street	London	
Post town	E11 4PA	
County/Region		
Postcode		
Country		

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**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Ashcrofts**

Address

**601 High Road Leytonstone**

Post town

County/Region **London**

Postcode

**E 1 1 4 P A**

Country

DX

Telephone

**020 8556 2888**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Your Ref:

Our Ref: B174

5 August 2021

**TO: ALL MEMBERS & CREDITORS**

Dear Sir/Madam,

**Bigbowl noodle Ltd (Creditors' Voluntary Liquidation ("CVL"))**

As you are aware, Harjinder Johal and George Michael were appointed as Joint Liquidators of the Company on 5 June 2019.

To clarify this is an insolvent liquidation. More information on creditors rights in insolvency and the insolvency process can be found at R3 creditors microsite at the following link: <http://www.creditorinsolvencyguide.co.uk/>. R3 are the professional trade body for Insolvency Practitioners.

**Progress Report**

The above case has now passed its anniversary and as such a progress report is available as follows:

This report should be read in conjunction with previous reports.

**Costs**

Costs to date are fully disclosed in the report.

Information about the basis of charging fees in a CVL is available from the R3 website as follows:  
<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>.

**Communication**

For administrative ease, you are able to receive statutory correspondence by email if you would prefer. Where this is the case, kindly inform this office in writing.

Kindly keep me informed of any changes to address or other contact details during my administration of the Company's affairs.

**Distributions**

As detailed in the receipts and payments account, there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

Yours faithfully,

  
George Michael  
Joint Liquidator

Enclosed: Progress Report



Harjinder Singh Johal FIPA FABRP and George Nicholas Michael FIPA FABRP are authorised to act as Insolvency Practitioners by the Insolvency Practitioners Association (IPA) under office holder numbers 9175 and 9230 respectively and do so without personal liability.

When acting as Administrator(s), Insolvency Practitioners manage the affairs, business and assets of the company, acting as agents of the company.

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to insolvency appointments.  
Ashcrofts Limited t/a Ashcrofts is registered with the Information Commissioner's Office (ICO) under registration number ZA272152.

The firm's privacy policy can be found on its website.

Ashcrofts Limited t/a Ashcrofts is registered in England and Wales (registered number 06375972) Registered office: 601 High Road Leytonstone, London, E11 4PA.



**BIGBOWLNOODLE LTD ("the Company") IN CREDITORS' VOLUNTARY LIQUIDATION ("CVL")**

**Annual Progress Report to the Members and Creditors  
Pursuant to Section 104A of the Insolvency Act 1986**

**For the period 5 June 2020 to 4 June 2021**

## **Contents**

- Progress of the Liquidation
- Receipts and Payments
- Realisation of Assets
- Creditors' Claims and Dividends
- Liquidators Remuneration
- Liquidators' Expenses
- Creditors Rights
- Conclusion

## **Appendices**

Receipts and Payments account for the period and cumulative from 5 June 2019 to 4 June 2021

Appendix I      Statutory Information

Appendix II      Charge out Rates and Expenses

**Progress of The Liquidation**

Details of work undertaken since our appointment have been set out in previous progress reports to creditors.

All assets have now been realised.

We have carried out investigations and enquiries that we considered to be proportionate to the circumstances of the case. Our investigations have not identified any further assets to be realised in this liquidation, therefore we propose to bring the liquidation to a close in due course.

**Receipts and Payments Account**

I attach a copy of our receipts and payments account for the period and cumulative from 5 June 2019 to 4 June 2021 together with the following notes: please note that the figures are shown net of VAT.

The Receipts and Payments are largely self-explanatory and I would comment specifically on the movements since our last report. However as there are no additional movements the receipts and payments require no further comment.

**Creditors' Claims and Dividends**

We have received the following claims in the liquidation so far:

	<u>Preferential</u>	<u>Non-preferential</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Various creditors	Nil	£202,058.46	£202,058.46
	===	=====	=====

The claims from three unsecured creditors were acknowledged when received. However, as there is no likelihood of a dividend being available to the unsecured creditors, these claims have not been formally agreed.

There are no charges registered against the Company and therefore the provisions relating to the prescribed part for creditors do not apply in this case.

**Liquidators Remuneration**

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from the R3 website at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you, free of charge, if you would prefer.

**Fixed Fee Basis**

We were authorised to draw a fixed fee of £14,000 plus VAT at the Virtual Meeting of Creditors held on 5 June 2019, for our work in dealing with the liquidation.

To date we have drawn of £2,921.63 on account of our fees. No further fees will be drawn in this liquidation.

A copy of our charge out rates and information on the recovery of expenses are set out in Appendix II.

A description of the routine work undertaken in the liquidation since our last report:

General Description	Includes
Admin & Planning	<p>This work will not necessarily bring any financial benefit to creditors but is required on every case by statute and contributes to the efficient and effective administration of the estate.</p> <p>Lodging periodic returns with the Registrar of Companies for the liquidation. Submission of Corporation Tax returns. Monitoring bonding. Conducting case reviews. Updating checklists and diary management system. Review case to ensure all matters have been finalised.</p>

ANNUAL PROGRESS REPORT OF BIGBOWLNOODLE LTD IN CREDITORS VOLUNTARY LIQUIDATION

Creditors	This work will not necessarily bring any financial benefit to creditors unless a distribution is anticipated, however, this work is required by statute.  Preparing, reviewing and issuing annual progress reports to creditors and members.
Investigations	This work may not necessarily bring any financial benefit to creditors unless these investigations reveal potential asset recoveries that I can pursue for the benefit of creditors.  Correspondence to HMRC regarding clearance.

**Liquidators Expenses**

The following category 1 expenses were incurred. Category 1 expenses were paid by Ashcrofts, we will not be seeking to recover these.

<u>Expenses</u>	<u>Amount incurred</u>
Indemnity Bond	£60.00
Statutory Advertising	£219.00

**Matters still to be dealt with**

- Statutory closing requirements

**Creditors' Rights**

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors), may request in writing that the Liquidator provides further information about their remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors), may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

**Conclusion**

Based on current information, it is anticipated that the liquidation will be concluded within the next six months.

If you wish to discuss the issues raised in this report or require any additional information, please contact this office.

  
George Michael  
Joint Liquidator

Encs.



**BigbowlNoodle Ltd t/a Big Bowl Noodle**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts and Payments**

	Statement of affairs £	From 05/06/2020 To 04/06/2021 £	From 05/06/2019 To 04/06/2021 £
<b>RECEIPTS</b>			
Fixed Assets	Uncertain	0.00	0.00
Furniture & Equipment		0.00	3,500.00
Cash at Bank	3,834.00	0.00	3,344.08
VAT Repayment		0.00	664.33
Output VAT		0.00	700.00
		<u>0.00</u>	<u>8,208.41</u>
<b>PAYMENTS</b>			
Statement of Affairs Fee		0.00	3,000.00
Liquidators Fees		0.00	2,921.63
Agents Fees		0.00	900.00
Bank Charges		0.00	22.45
Trade & Expense Creditors	(2,591.06)	0.00	0.00
Banks/Institutions	(256.61)	0.00	0.00
Utilities	(3,064.29)	0.00	0.00
HM Revenue & Customs	(149,290.37)	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00
Input VAT		0.00	1,364.33
		<u>0.00</u>	<u>8,208.41</u>
<b>BALANCE - 04 June 2021</b>		<u><b>0.00</b></u>	<u><b>0.00</b></u>
<b>MADE UP AS FOLLOWS</b>			
		<u><u>0.00</u></u>	<u><u>0.00</u></u>

**Statutory Information****Company Details**

Company Name	BigbowlNoodle Ltd
Trading as:	Big Bowl Noodle
Principal Activity:	Licensed Restaurant
Registered office:	601 High Road Leytonstone, London, E11 4PA
Former Registered Office:	194 Philip Lane, London, N15 4HH
Principal Trading Address:	194 Philip Lane, London, N15 4HH
Registered number:	09176643
Contact Details for Case:	Amrit Johal 020 8556 2888 a.johal@ashcrofts.co.uk

**Appointment Details**

Joint Liquidators:	Harjinder Johal      IP Number: 9175 George Michael      IP Number: 9230
Address:	Ashcrofts, 601 High Road, Leytonstone, London, E11 4PA,
Date of Appointment:	5 June 2019
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

## Charge-Out Rates

**Ashcrofts's Published Charge Out Rates and Expenses Policy As At April 2021****Time Costs**

Our hourly charge out rates are charged in 6 minute units. In the event that less than 6 minutes are spent, multiples will be rounded up.

The actual rate charged will depend upon the nature of each activity undertaken for the case and / or the person undertaking that activity. The firm's charge out rates, which may increase from time to time during the course of the case, are currently as follows:

<b>Grade / Activity</b>	<b>Hourly Rate (charged in 6 minute units)</b>
	<b>£</b>
Director	335
Manager	225
Administrator	155 - 195
Cashier	110 - 335
Assistant	110

These rates are reviewed annually on the 1st of January, when rates are adjusted to reflect such matters as inflation increases in direct wage costs and changes to indirect costs such as Professional Indemnity Insurance. However, the rates may also be reassessed between review dates in circumstances where changes outside the firm's control affect the costs involved in the firm's appointment.

**FIXED AND % FEES**

**Where fees are authorised and approved as a fixed fee and/or % fee this fee is to cover the costs incurred by the Insolvency Practitioner and his staff and does not include any additional direct costs.**

**Expenses**

*An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).*

*Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided with any material difference explained (e.g. where legal costs rise due to escalated recovery action). Such costs include but are not limited to such items as case advertising, external storage charges bonding and other insurance premiums and personal costs directly connected with the case.*

*Category 2 expenses are payments to associates, or parties with a professional or personal relationship, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration.*

*It is not the practice of Ashcrofts to charge category 2 expenses.*

**Specialist Professional Advisors**

On occasion it is necessary for the office holder to engage with specialist professional advisers. Professional advisers are selected with regard to the specific requirements and based upon the office-holders professional judgement of their experience and ability to perform the necessary work, the complexity and nature of the assignment and the basis of the fee arrangement with to ensure a fair and reasonable cost to the estate.

Expenses incurred in respect of specialist advisers are subject to independent assessment prior to engagement and reported in accordance with current guidance. Unless a significant personal or professional relationship, that may give rise to a potential threat or conflict, has been identified with any Advisor their costs are regarded as category 1 expenses.

**Use of Subcontractors**

It is not our policy to use sub-contractors. If it is necessary to use sub-contractors for the benefit of the estate full disclosure will be provided to creditors in the regular progress report for individual cases with an explanation of the work to be undertaken, why it is necessary and the cost incurred.