

# DTW Brickwork Limited

Annual Report and Financial Statements  
for the Year Ended 31 January 2021

**DTW BRICKWORK LIMITED**

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# DTW BRICKWORK LIMITED

Company registration number: 09160692

Statement of Financial Position as at 31 January 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	19,567	7,509
		<u>19,567</u>	<u>7,509</u>
<b>Current assets</b>			
Stocks and work in progress		41,000	120,000
Debtors	<u>5</u>	13,658	8,707
Cash at bank and in hand		66,136	1,569
		<u>120,794</u>	<u>130,276</u>
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(61,850)	(66,161)
<b>Net current assets</b>		<u>58,944</u>	<u>64,115</u>
<b>Total assets less current liabilities</b>		78,511	71,624
<b>Creditors:</b> Amounts falling due after more than one year	<u>6</u>	(50,000)	-
<b>Provisions for liabilities</b>		<u>(3,718)</u>	<u>(1,078)</u>
<b>Net assets</b>		<u>24,793</u>	<u>70,546</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		<u>24,789</u>	<u>70,542</u>
Shareholders' funds		<u>24,793</u>	<u>70,546</u>

## **DTW BRICKWORK LIMITED**

**Company registration number: 09160692**

### **Statement of Financial Position as at 31 January 2021 (continued)**

For the financial year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 October 2021 and signed on its behalf by:

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Mr D T Waldron  
Director

# **DTW BRICKWORK LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 January 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

10 Meadway  
Western Park  
LEICESTER  
LE3 6FS

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **DTW BRICKWORK LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 January 2021 (continued)**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Vehicles, plant and machinery	25% on reducing balance

#### **Stocks and work in progress**

Work in progress is valued at the lower of cost and net realisable value, according to the percentage of completion method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 2).

# DTW BRICKWORK LIMITED

## Notes to the Financial Statements for the Year Ended 31 January 2021 (continued)

### 4 Tangible assets

	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 February 2020	13,700	6,323	20,023
Additions	21,500	1,413	22,913
Disposals	(13,700)	-	(13,700)
At 31 January 2021	21,500	7,736	29,236
<b>Depreciation</b>			
At 1 February 2020	9,366	3,148	12,514
Charge for the year	5,375	1,146	6,521
Eliminated on disposal	(9,366)	-	(9,366)
At 31 January 2021	5,375	4,294	9,669
<b>Carrying amount</b>			
At 31 January 2021	16,125	3,442	19,567
At 31 January 2020	4,334	3,175	7,509

### 5 Debtors

	2021 £	2020 £
Trade debtors	12,685	3,144
Other debtors	973	5,563
Total current trade and other debtors	13,658	8,707

## DTW BRICKWORK LIMITED

### Notes to the Financial Statements for the Year Ended 31 January 2021 (continued)

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	10,270	18,545
Taxation and social security	24,861	19,057
Other creditors	26,719	28,559
	<u>61,850</u>	<u>66,161</u>

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £Nil (2020 - £1,715).

##### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings		<u>50,000</u>	<u>-</u>

Creditors include bank loans repayable by instalments of £50,000 (2020 - £Nil) due after more than five years.



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