

DTW Brickwork Limited

Annual Report and Financial Statements
for the Year Ended 31 January 2018

DTW BRICKWORK LIMITED

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DTW BRICKWORK LIMITED

Company registration number: 09160692

Statement of Financial Position as at 31 January 2018

| | Note | 2018 £ | 2017 £ |
|--|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 9,968 | 14,491 |
| | | <u>9,968</u> | <u>14,491</u> |
| Current assets | | | |
| Stocks and work in progress | | 45,000 | 20,000 |
| Debtors | <u>5</u> | 14,401 | - |
| Cash at bank and in hand | | 17,139 | 15,528 |
| | | <u>76,540</u> | <u>35,528</u> |
| Creditors: Amounts falling due within one year | <u>6</u> | (64,261) | (44,198) |
| Net current assets/(liabilities) | | <u>12,279</u> | <u>(8,670)</u> |
| Total assets less current liabilities | | 22,247 | 5,821 |
| Creditors: Amounts falling due after more than one year | <u>6</u> | (3,837) | (5,786) |
| Provisions for liabilities | | <u>(1,386)</u> | <u>(319)</u> |
| Net assets/(liabilities) | | <u>17,024</u> | <u>(284)</u> |
| Capital and reserves | | | |
| Called up share capital | | 4 | 4 |
| Profit and loss account | | <u>17,020</u> | <u>(288)</u> |
| Total equity | | <u>17,024</u> | <u>(284)</u> |

The notes on pages 3 to 6 form an integral part of these financial statements.

DTW BRICKWORK LIMITED

Company registration number: 09160692

Statement of Financial Position as at 31 January 2018

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 June 2018 and signed on its behalf by:

.....

Mr D T Waldron
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

DTW BRICKWORK LIMITED

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

10 Meadway
Western Park
LEICESTER
LE3 6FS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

DTW BRICKWORK LIMITED

Notes to the Financial Statements for the Year Ended 31 January 2018

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|-------------------------------|-------------------------------------|
| Vehicles, plant and machinery | 25% on reducing balance |

Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value, according to the percentage of completion method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

DTW BRICKWORK LIMITED

Notes to the Financial Statements for the Year Ended 31 January 2018

4 Tangible assets

| | Motor vehicles £ | Other tangible assets £ | Total £ |
|--------------------------|---------------------|-------------------------------|--------------------|
| Cost or valuation | | | |
| At 1 February 2017 | 19,300 | 1,599 | 20,899 |
| Additions | - | 1,951 | 1,951 |
| Disposals | (5,600) | - | (5,600) |
| | <hr/> | <hr/> | <hr/> |
| At 31 January 2018 | 13,700 | 3,550 | 17,250 |
| Depreciation | | | |
| At 1 February 2017 | 5,875 | 533 | 6,408 |
| Charge for the year | 4,869 | 755 | 5,624 |
| Eliminated on disposal | (4,750) | - | (4,750) |
| | <hr/> | <hr/> | <hr/> |
| At 31 January 2018 | 5,994 | 1,288 | 7,282 |
| Carrying amount | | | |
| At 31 January 2018 | <hr/> 7,706 <hr/> | <hr/> 2,262 <hr/> | <hr/> 9,968 <hr/> |
| At 31 January 2017 | <hr/> 13,425 <hr/> | <hr/> 1,066 <hr/> | <hr/> 14,491 <hr/> |

5 Debtors

| | 2018 £ | 2017 £ |
|---------------------------------------|--------------------|---------------|
| Trade debtors | 638 | - |
| Other debtors | <hr/> 13,763 <hr/> | <hr/> - <hr/> |
| Total current trade and other debtors | <hr/> 14,401 <hr/> | <hr/> - <hr/> |

DTW BRICKWORK LIMITED

Notes to the Financial Statements for the Year Ended 31 January 2018

6 Creditors

Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|---|---------------|---------------|
| Due within one year | | |
| Trade creditors | 15,474 | 15,780 |
| Taxation and social security | 33,699 | 23,882 |
| Other creditors | 15,088 | 4,536 |
| | <u>64,261</u> | <u>44,198</u> |
| Due after one year | | |
| Other non-current financial liabilities | <u>3,837</u> | <u>5,786</u> |

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £5,786 (2017 - £7,576).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.