

# DTW Brickwork Limited

Annual Report and Financial Statements  
for the Year Ended 31 January 2017

**DTW BRICKWORK LIMITED**

**Contents**

Statement of Financial Position	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>6</u>

## DTW BRICKWORK LIMITED

Company registration number: 09160692

Statement of Financial Position as at 31 January 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	14,491	4,734
<b>Current assets</b>			
Stocks and work in progress	<u>5</u>	20,000	10,000
Debtors	<u>6</u>	-	9,092
Cash at bank and in hand		15,528	19,896
		<u>35,528</u>	<u>38,988</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(44,198)</u>	<u>(41,571)</u>
<b>Net current liabilities</b>		<u>(8,670)</u>	<u>(2,583)</u>
<b>Total assets less current liabilities</b>		5,821	2,151
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(5,786)	-
<b>Provisions for liabilities</b>		<u>(319)</u>	<u>-</u>
<b>Net (liabilities)/assets</b>		<u>(284)</u>	<u>2,151</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		<u>(288)</u>	<u>2,147</u>
<b>Total equity</b>		<u>(284)</u>	<u>2,151</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

## **DTW BRICKWORK LIMITED**

**Company registration number: 09160692**

### **Statement of Financial Position as at 31 January 2017**

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 March 2017 and signed on its behalf by:

.....

Mr D T Waldron

Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
Page 2

# **DTW BRICKWORK LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 January 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

10 Meadway  
Western Park  
LEICESTER  
LE3 6FS

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Vehicles, plant and machinery	25% on reducing balance

#### **Stocks and work in progress**

Work in progress is valued at the lower of cost and net realisable value, according to the percentage of

completion method.

## **DTW BRICKWORK LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 January 2017**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

# DTW BRICKWORK LIMITED

## Notes to the Financial Statements for the Year Ended 31 January 2017

### 4 Tangible assets

	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 February 2016	5,600	712	6,312
Additions	13,700	887	14,587
At 31 January 2017	19,300	1,599	20,899
<b>Depreciation</b>			
At 1 February 2016	1,400	178	1,578
Charge for the year	4,475	355	4,830
At 31 January 2017	5,875	533	6,408
<b>Carrying amount</b>			
At 31 January 2017	13,425	1,066	14,491
At 31 January 2016	4,200	534	4,734

### 5 Stocks and work in progress

	2017 £	2016 £
Work in progress	20,000	10,000

### 6 Debtors

	2017 £	2016 £
Other debtors	-	9,092



## DTW BRICKWORK LIMITED

### Notes to the Financial Statements for the Year Ended 31 January 2017

#### 7 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	15,780	2,480
Taxation and social security	23,882	34,461
Other creditors	4,536	4,630
	<u>44,198</u>	<u>41,571</u>
<b>Due after one year</b>		
Other non-current financial liabilities	<u>5,786</u>	<u>-</u>

The following secured debts are included in creditors:

Hire purchase contracts £7,576 (2016 - Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.