

Seel Plant Hire Ltd
Unaudited Financial Statements
for the Year Ended 30 November 2022

**Contents of the Financial Statements
for the year ended 30 November 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Seel Plant Hire Ltd
Company Information
for the year ended 30 November 2022

DIRECTORS:

Mr M T Parry
Mr H Vaughan

REGISTERED OFFICE:

Brenig House Parc Busnes Cartrefi Conwy
Station Road
Mochdre
Colwyn Bay
LL28 5EF

REGISTERED NUMBER:

09160628 (England and Wales)

ACCOUNTANTS:

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Balance Sheet
30 November 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		237,704		260,708
CURRENT ASSETS					
Debtors	5	59,587		114,673	
Cash at bank		<u>71</u>		<u>-</u>	
		59,658		114,673	
CREDITORS					
Amounts falling due within one year	6	<u>97,874</u>		<u>124,048</u>	
NET CURRENT LIABILITIES			<u>(38,216)</u>		<u>(9,375)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,488		251,333
CREDITORS					
Amounts falling due after more than one year	7		(153,838)		(200,708)
PROVISIONS FOR LIABILITIES			<u>(45,164)</u>		<u>(49,535)</u>
NET ASSETS			<u>486</u>		<u>1,090</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Capital redemption reserve			10		10
Retained earnings			<u>456</u>		<u>1,060</u>
			<u>486</u>		<u>1,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2023 and were signed on its behalf by:

Mr M T Parry - Director

**Notes to the Financial Statements
for the year ended 30 November 2022**

1. STATUTORY INFORMATION

Seel Plant Hire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit and loss account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued
for the year ended 30 November 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2021	420,987
Additions	1,500
At 30 November 2022	<u>422,487</u>
DEPRECIATION	
At 1 December 2021	160,279
Charge for year	24,504
At 30 November 2022	<u>184,783</u>
NET BOOK VALUE	
At 30 November 2022	<u>237,704</u>
At 30 November 2021	<u>260,708</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	1
Amounts owed by related parties	59,537	114,672
Other debtors	50	-
	<u>59,587</u>	<u>114,673</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	4,333	4,347
Trade creditors	2,772	1,861
Amounts owed to related parties	29,750	3,800
Taxation and social security	53,461	19,316
Other creditors	7,558	94,724
	<u>97,874</u>	<u>124,048</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	28,458	32,500
Hire purchase contracts	125,380	168,208
	<u>153,838</u>	<u>200,708</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The closing balance on the directors' current accounts are £6,058 (2021: £6,785) disclosed in other creditors. Interest was charged at 2.5% on these accounts throughout the year.

During the year, dividends were paid to directors of £30,500 (2021: £58,000).

**Notes to the Financial Statements - continued
for the year ended 30 November 2022**

9. RELATED PARTY DISCLOSURES

At the balance sheet date amounts totalling £54,092 (2021: £94,372) were owed from Brenig Construction Limited a company in which M Parry and H Vaughan have a controlling interest.

At the balance sheet date amounts totalling £1,800 (2021: -£3,800) were owed from Brenig Homes Limited a company in which M Parry and H Vaughan have a controlling interest.

At the balance sheet date amounts totalling £3,645 (2021: £300) were owed from Mary Bamber Developments Limited a company in which M Parry and H Vaughan have a controlling interest.

At the balance sheet date amounts totalling £Nil (2021: £20,000) were owed from Brenig Developments Limited a company in which M Parry and H Vaughan have a controlling interest.

At the balance sheet date amounts totalling £29,750 (2021: £NIL) were owed to The Old Wheatsheaf Buildings Limited a company in which M Parry and H Vaughan have a controlling interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.