

**REGISTERED NUMBER: 09158529 (England and Wales)**

Unaudited Financial Statements  
for the Period 1 June 2017 to 30 November 2018  
for  
The Pi Shop (Bristol) Limited

Contents of the Financial Statements  
for the Period 1 June 2017 to 30 November 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

The Pi Shop (Bristol) Limited

Company Information  
for the Period 1 June 2017 to 30 November 2018

**DIRECTORS:**

P J Sanchez-Iglesias  
L F Sanchez-Iglesias  
S B Sanchez-Iglesias

**REGISTERED OFFICE:**

The General  
Lower Guinea Street  
Bristol  
BS1 6SY

**REGISTERED NUMBER:**

09158529 (England and Wales)

**ACCOUNTANTS:**

R A Leslie & Co. LLP  
Chartered Accountants  
Gowran House  
56 Broad Street  
Chipping Sodbury  
Bristol  
BS37 6AG

Balance Sheet  
30 November 2018

	Notes	30.11.18 £	£	31.5.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,836		19,143
<b>CURRENT ASSETS</b>					
Stocks	5	-		3,719	
Debtors	6	4,401		2,442	
Prepayments and accrued income		12,886		9,636	
Cash at bank and in hand		125		12,088	
		<u>17,412</u>		<u>27,885</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>238,588</u>		<u>193,275</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(221,176)</u>		<u>(165,390)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(206,340)</u>		<u>(146,247)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>7,382</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(213,722)</u>		<u>(146,247)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(213,822)</u>		<u>(146,347)</u>
			<u>(213,722)</u>		<u>(146,247)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2019 and were signed on its behalf by:

S B Sanchez-Iglesias - Director

Notes to the Financial Statements  
for the Period 1 June 2017 to 30 November 2018

1. **STATUTORY INFORMATION**

The Pi Shop (Bristol) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Office equipment	- 15% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurances from the directors that they will continue to give financial support to the company for twelve months from the date of signing of these accounts.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2017 - 20 ) .

Notes to the Financial Statements - continued  
for the Period 1 June 2017 to 30 November 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>			
At 1 June 2017 and 30 November 2018	<u>19,098</u>	<u>3,424</u>	<u>22,522</u>
<b>DEPRECIATION</b>			
At 1 June 2017	2,865	514	3,379
Charge for period	<u>3,652</u>	<u>655</u>	<u>4,307</u>
At 30 November 2018	<u>6,517</u>	<u>1,169</u>	<u>7,686</u>
<b>NET BOOK VALUE</b>			
At 30 November 2018	<u>12,581</u>	<u>2,255</u>	<u>14,836</u>
At 31 May 2017	<u>16,233</u>	<u>2,910</u>	<u>19,143</u>

5. **STOCKS**

	30.11.18	31.5.17
	£	£
Stock and work in progress	<u>-</u>	<u>3,719</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18	31.5.17
	£	£
Other debtors	25	25
Directors' current accounts	2,417	2,417
VAT	<u>1,959</u>	<u>-</u>
	<u>4,401</u>	<u>2,442</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18	31.5.17
	£	£
Bank loans and overdrafts	33,043	29,273
Trade creditors	6,841	24,573
Amounts owed to group undertakings	111,250	-
Social security and other taxes	-	22,259
Other creditors	-	23,420
Accrued expenses	<u>87,454</u>	<u>93,750</u>
	<u>238,588</u>	<u>193,275</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.18	31.5.17
	£	£
Bank loans - 1-2 years	<u>7,382</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Period 1 June 2017 to 30 November 2018

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30 November 2018 and the year ended 31 May 2017:

	30.11.18 £	31.5.17 £
<b>L F Sanchez-Iglesias</b>		
Balance outstanding at start of period	525	-
Amounts advanced	-	525
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>525</u>	<u>525</u>
<b>S B Sanchez-Iglesias</b>		
Balance outstanding at start of period	525	-
Amounts advanced	-	525
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>525</u>	<u>525</u>
<b>P J Sanchez-Iglesias</b>		
Balance outstanding at start of period	1,367	-
Amounts advanced	-	1,367
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>1,367</u>	<u>1,367</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.