

Abbreviated Unaudited Accounts  
for the Period 30 July 2014 to 31 March 2015  
for  
GSF Factors Limited

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for the Period 30 July 2014 to 31 March 2015

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**GSF Factors Limited**

**Company Information**

**for the Period 30 July 2014 to 31 March 2015**

**DIRECTOR:**

B Tynan

**REGISTERED OFFICE:**

25 Norfolk Street  
Glossop  
Derbyshire  
SK13 7QU

**REGISTERED NUMBER:**

09152936 (England and Wales)

**ACCOUNTANTS:**

G Hurst & Co  
25 Norfolk Street  
Glossop  
Derbyshire  
SK13 7QU

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		5,125
Tangible assets	3		6,836
			<u>11,961</u>
<b>CURRENT ASSETS</b>			
Stocks		6,500	
Debtors		23,856	
Cash at bank		8,276	
		<u>38,632</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>58,213</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,581)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,620)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>(7,720)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,620)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

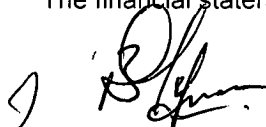
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2015 and were signed by:



B Tynan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 30 July 2014 to 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	7,687
At 31 March 2015	7,687
<b>AMORTISATION</b>	
Amortisation for period	2,562
At 31 March 2015	2,562
<b>NET BOOK VALUE</b>	
At 31 March 2015	5,125

**GSF Factors Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Period 30 July 2014 to 31 March 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	8,206
At 31 March 2015	8,206
<b>DEPRECIATION</b>	
Charge for period	1,370
At 31 March 2015	1,370
<b>NET BOOK VALUE</b>	
At 31 March 2015	6,836

**4. CALLED UP SHARE CAPITAL**