

**QS INGREDIENTS (UK) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 6</b>

**QS INGREDIENTS (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2018**

---

**DIRECTORS:**

Mrs C Y Sheikh  
C K M Hardy

**REGISTERED OFFICE:**

Unit 6  
Wedgewood Way  
Stevenage  
Hertfordshire  
SG1 4QB

**REGISTERED NUMBER:**

09149085 (England and Wales)

**ACCOUNTANTS:**

Barr & Associates  
2nd Floor  
Orion House  
Bessemer Road  
Welwyn Garden City  
Hertfordshire  
AL7 1HH

STATEMENT OF FINANCIAL POSITION  
31 JULY 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,994		2,660
<b>CURRENT ASSETS</b>					
Stocks		26,913		72,768	
Debtors	5	16,932		16,051	
Cash at bank		<u>15,297</u>		<u>734</u>	
		59,142		89,553	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>50,729</u>		<u>172,296</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>8,413</u>		<u>(82,743)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,407		(80,083)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(200,000)		-
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(379)</u>		<u>(523)</u>
<b>NET LIABILITIES</b>			<u>(189,972)</u>		<u>(80,606)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>(190,072)</u>		<u>(80,706)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(189,972)</u>		<u>(80,606)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JULY 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

Mrs C Y Sheikh - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

---

1. **STATUTORY INFORMATION**

QS Ingredients (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipments	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating lease commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

4. **TANGIBLE FIXED ASSETS**

	Office equipments £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2017 and 31 July 2018	<u>2,061</u>	<u>3,379</u>	<u>5,440</u>
<b>DEPRECIATION</b>			
At 1 August 2017	1,091	1,689	2,780
Charge for year	<u>243</u>	<u>423</u>	<u>666</u>
At 31 July 2018	<u>1,334</u>	<u>2,112</u>	<u>3,446</u>
<b>NET BOOK VALUE</b>			
At 31 July 2018	<u>727</u>	<u>1,267</u>	<u>1,994</u>
At 31 July 2017	<u>970</u>	<u>1,690</u>	<u>2,660</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	13,517	15,878
VAT	3,218	7
Prepayments	<u>197</u>	<u>166</u>
	<u>16,932</u>	<u>16,051</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	33,056	144,211
Directors' current accounts	16,592	26,935
Accruals and deferred income	<u>1,081</u>	<u>1,150</u>
	<u>50,729</u>	<u>172,296</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Trade creditors	<u>200,000</u>	<u>-</u>

8. **PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax	<u>379</u>	<u>523</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2017	523
Credit to Income Statement during year	(144)
Balance at 31 July 2018	<u>379</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018 £	2017 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 August 2017	(80,706)
Deficit for the year	(109,366)
At 31 July 2018	<u>(190,072)</u>

11. RELATED PARTY DISCLOSURES

**Mrs C Y Sheikh**

At the year end, the balance due to director Mrs CY Sheikh is £14,592 (2017: £25,010).

**C K M Hardy**

At the year end, the balance due to director Mr CKM Hardy is £2,000 (2017: £1,925).

Included in trade creditors is a balance of £223,176 (2017: £140,273) of which £200,000 is due greater than one year, due to Candy Manufacturer Limited based in Hong Kong, where Mr CKM Hardy is also a director and shareholder. During the year, purchases supplied of £82,903 (2017: £14,073) was from Candy Manufacturer Limited.

12. ULTIMATE CONTROLLING PARTY

The controlling party is C K M Hardy.

13. FUNDAMENTAL UNCERTAINTY

The accounts have been prepared on the going concern basis. This basis is dependent on the continuing support of the directors and shareholders.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.