

QS INGREDIENTS (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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FOR THE YEAR ENDED 31 JULY 2016**

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QS INGREDIENTS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:

Mrs C Y Sheikh
C K M Hardy

REGISTERED OFFICE:

Unit 6
Wedgewood Way
Stevenage
Hertfordshire
SG1 4QB

REGISTERED NUMBER:

09149085 (England and Wales)

ACCOUNTANTS:

Barr & Associates
2nd Floor
Orion House
Bessemer Road
Welwyn Garden City
Hertfordshire
AL7 1HH

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,546		2,134
CURRENT ASSETS					
Stocks		82,165		68,165	
Debtors		9,144		2,858	
Cash at bank		<u>1,412</u>		<u>5,136</u>	
		92,721		76,159	
CREDITORS					
Amounts falling due within one year		<u>166,769</u>		<u>104,533</u>	
NET CURRENT LIABILITIES			<u>(74,048)</u>		<u>(28,374)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(70,502)</u>		<u>(26,240)</u>
PROVISIONS FOR LIABILITIES			<u>709</u>		<u>427</u>
NET LIABILITIES			<u>(71,211)</u>		<u>(26,667)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(71,311)</u>		<u>(26,767)</u>
SHAREHOLDERS' FUNDS			<u>(71,211)</u>		<u>(26,667)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

Mrs C Y Sheikh - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipments	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	2,845
Additions	2,595
At 31 July 2016	<u>5,440</u>
DEPRECIATION	
At 1 August 2015	711
Charge for year	1,183
At 31 July 2016	<u>1,894</u>
NET BOOK VALUE	
At 31 July 2016	<u>3,546</u>
At 31 July 2015	<u>2,134</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

Mrs C Y Sheikh

At the year end, the balance due to director Mrs CY Sheikh is £31,722 (2015: £26,556).

During the year, sales of £393 (2015: £1,019) and rent recharge of £2,000 (2015: £0) was to BNBD Ltd , where Mrs CY Sheikh's husband is a director and shareholder. At the year end, the balance due to BNBD Ltd is £1,507.

Also, during the year, expense recharges of £8,049 (2015: £0) was to BNBD Ltd , where Mrs CY Sheikh's husband is a director and shareholder.

C K M Hardy

At the year end, the balance due to director Mr CKM Hardy is £128,126 (2015: £75,233).

During the year, purchases supplied of £50,514 (2015: £69,182) was from Candy Manufacturer Limited based in Hong Kong, where Mr CKM Hardy is also a director and shareholder.

5. ULTIMATE CONTROLLING PARTY

The controlling party is C K M Hardy.

6. FUNDAMENTAL UNCERTAINTY

The accounts have been prepared on the going concern basis. This basis is dependent on the continuing support of the directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.