

COMPANY REGISTRATION NUMBER: 09145988

AKS Brickwork Limited
Unaudited Financial Statements
31 July 2017

AKS Brickwork Limited

Financial Statements

Year ended 31 July 2017

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AKS Brickwork Limited
Officers and Professional Advisers

Director	Mr M A Langley
Registered office	1a Higham Park Road Rushden Northants NN10 0SL
Accountants	Denton Tavera Ltd Accountants 6 Alfred Street Rushden Northants NN10 9YS

AKS Brickwork Limited

Director's Report

Year ended 31 July 2017

The director presents his report and the unaudited financial statements of the company for the year ended 31 July 2017 .

Director

The director who served the company during the year was as follows:

Mr M A Langley

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 8 September 2017 and signed on behalf of the board by:

Mr M A Langley

Director

Registered office:

1a Higham Park Road

Rushden

Northants

NN10 0SL

AKS Brickwork Limited

Statement of Income and Retained Earnings

Year ended 31 July 2017

		2017	2016
	Note	£	£
Turnover		46,469	55,496
Cost of sales		6,815	19,109
		-----	-----
Gross profit		39,654	36,387
Administrative expenses		19,419	16,843
		-----	-----
Operating profit		20,235	19,544
Interest payable and similar expenses		634	274
		-----	-----
Profit before taxation	5	19,601	19,270
Tax on profit		4,167	2,587
		-----	-----
Profit for the financial year and total comprehensive income		15,434	16,683
		-----	-----
Dividends paid and payable		(15,800)	(18,000)
Retained earnings at the start of the year		465	1,782
		-----	-----
Retained earnings at the end of the year		99	465
		-----	-----

All the activities of the company are from continuing operations.

AKS Brickwork Limited

Statement of Financial Position

31 July 2017

		2017		2016	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6		4,736		6,314
Current assets					
Debtors	7	5,806		7,191	
Cash at bank and in hand		100		349	
		5,906		7,540	
Creditors: amounts falling due within one year	8	7,140		8,212	
Net current liabilities			1,234		672
Total assets less current liabilities			3,502		5,642
Creditors: amounts falling due after more than one year	9		3,402		5,176
Net assets			100		466
Capital and reserves					
Called up share capital			1		1
Profit and loss account			99		465
Members funds			100		466

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

AKS Brickwork Limited

Statement of Financial Position (continued)

31 July 2017

These financial statements were approved by the board of directors and authorised for issue on 8 September 2017, and are signed on behalf of the board by:

Mr M A Langley

Director

Company registration number: 09145988

AKS Brickwork Limited

Notes to the Financial Statements

Year ended 31 July 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1a Higham Park Road, Rushden, Northants, NN10 0SL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	1,578	2,105
	-----	-----

6. Tangible assets

	Motor vehicles	Total
	£	£
Cost		
At 1 August 2016 and 31 July 2017	8,419	8,419
	-----	-----
Depreciation		
At 1 August 2016	2,105	2,105
Charge for the year	1,578	1,578
	-----	-----
At 31 July 2017	3,683	3,683
	-----	-----
Carrying amount		
At 31 July 2017	4,736	4,736
	-----	-----
At 31 July 2016	6,314	6,314
	-----	-----

7. Debtors

	2017	2016
	£	£
Other debtors	5,806	7,191
	-----	-----

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	4,165	2,592
Social security and other taxes	—	2,645
Other creditors	2,975	2,975
	-----	-----
	7,140	8,212
	-----	-----

9. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	3,402	5,176
	-----	-----

10. Related party transactions

The company was under the control of Mr M Langley throughout the current year and previous period. Mr M Langley is the managing director and majority shareholder.

AKS Brickwork Limited

Management Information

Year ended 31 July 2017

The following pages do not form part of the financial statements.

AKS Brickwork Limited

Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of AKS Brickwork Limited

Year ended 31 July 2017

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 July 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Denton Tavera Ltd Accountants

6 Alfred Street Rushden Northants NN10 9YS

8 September 2017

AKS Brickwork Limited
Detailed Income Statement

Year ended 31 July 2017

	2017	2016
	£	£
Turnover	46,469	55,496
Cost of sales		
Purchases	461	719
Subcontractor costs	6,354	18,390
	6,815	19,109
	-----	-----
Gross profit	39,654	36,387
Overheads		
Administrative expenses		
Rent	870	–
Insurance	–	180
Motor expenses	6,557	4,152
Travel and subsistence	–	2,080
Telephone	464	417
Printing postage and stationery	170	156
Sundry expenses	42	343
Laundry and cleaning	378	600
Accountancy fees	1,200	1,200
Director's salary	8,160	5,610
Depreciation of tangible assets	1,578	2,105
	-----	-----
	19,419	16,843
	-----	-----
Operating profit	20,235	19,544
Interest payable and similar expenses	(634)	(274)
	-----	-----
Profit before taxation	19,601	19,270
	-----	-----

AKS Brickwork Limited

Notes to the Detailed Income Statement

Year ended 31 July 2017

	2017	2016
	£	£
Interest payable and similar expenses		
Hire purchase interest	634	265
Interest on overdue taxation	—	9
	----	----
	634	274
	----	----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.