

REGISTERED NUMBER: 09145698 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2016

for

Olsen & Olsen Hairdressing Ltd

THURSDAY



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06/07/2017 #60  
COMPANIES HOUSE

Olsen & Olsen Hairdressing Ltd

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for the Year Ended 31 July 2016

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Olsen & Olsen Hairdressing Ltd

Company Information  
for the Year Ended 31 July 2016

**DIRECTOR:**

Miss A Olsen

**REGISTERED OFFICE:**

100 Childwall Priory Road  
Childwall  
Liverpool  
Merseyside  
L16 7PF

**REGISTERED NUMBER:**

09145698 (England and Wales)

Abbreviated Balance Sheet  
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,384		6,124
<b>CURRENT ASSETS</b>					
Stocks		1,085		621	
Cash at bank and in hand		6,969		7,012	
		8,054		7,633	
<b>CREDITORS</b>					
Amounts falling due within one year		17,149		13,543	
<b>NET CURRENT LIABILITIES</b>			(9,095)		(5,910)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			289		214
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			288		213
<b>SHAREHOLDERS' FUNDS</b>			289		214

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

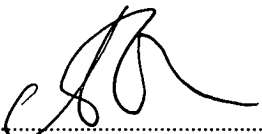
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 03/07/2017 and were signed by:

  
.....  
Miss A Olsen - Director

Olsen & Olsen Hairdressing Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	8,165
Additions	6,388
	<hr/>
At 31 July 2016	14,553
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2015	2,041
Charge for year	3,128
	<hr/>
At 31 July 2016	5,169
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2016	9,384
	<hr/> <hr/>
At 31 July 2015	6,124
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **CONTROLLING PARTY NOTE**

At the balance sheet date, Miss. A. Olsen was the controlling party by virtue of her shareholdings.