

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
BD PRECISION ENGINEERS LTD

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FOR THE YEAR ENDED 31 MARCH 2016

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BD PRECISION ENGINEERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	Mrs D K Fogden A Fogden
REGISTERED OFFICE:	23 Church Street Rickmansworth Hertfordshire WD3 1DE
REGISTERED NUMBER:	09140333 (England and Wales)
ACCOUNTANTS:	Smith-Milne & Co. Limited 23 Church Street Rickmansworth Hertfordshire WD3 1DE
BANKERS:	Barclays Abingdon Marcham Road Leicester LE87 2BB

BD PRECISION ENGINEERS LTD (REGISTERED NUMBER: 09140333)**ABBREVIATED BALANCE SHEET**
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	382,500	427,500
Tangible assets	3	60,338	8,474
		<u>442,838</u>	<u>435,974</u>
CURRENT ASSETS			
Stocks		10,291	-
Debtors		116,251	120,539
Cash at bank and in hand		54,880	32,105
		<u>181,422</u>	<u>152,644</u>
CREDITORS			
Amounts falling due within one year		(574,053)	(576,889)
NET CURRENT LIABILITIES		<u>(392,631)</u>	<u>(424,245)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,207	11,729
CREDITORS			
Amounts falling due after more than one year		(54,520)	(13,439)
NET LIABILITIES		<u>(4,313)</u>	<u>(1,710)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(4,413)	(1,810)
SHAREHOLDERS' FUNDS		<u>(4,313)</u>	<u>(1,710)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2016 and were signed on its behalf by:

A Fogden - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 10, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>450,000</u>
AMORTISATION	
At 1 April 2015	22,500
Amortisation for year	<u>45,000</u>
At 31 March 2016	<u>67,500</u>
NET BOOK VALUE	
At 31 March 2016	<u>382,500</u>
At 31 March 2015	<u>427,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	9,681
Additions	71,977
At 31 March 2016	81,658
DEPRECIATION	
At 1 April 2015	1,207
Charge for year	20,113
At 31 March 2016	21,320
NET BOOK VALUE	
At 31 March 2016	60,338
At 31 March 2015	8,474

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At balance sheet date, the Company owed the company directors, Mr Andrew Fogden and Mr Mrs D K Fogden, £241,210 (2015 £25,2210) and 242,593 (2015 £253,593) respectively. These are none interest bearing loan. it is repayable in demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.