
North Wales Recovery Communities CYF

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2016**

Prepared By:

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Accountancy/Taxation

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 9140331

Registered Number: 9140331
BALANCE SHEET AT 31/07/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	6,448	310
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	16,369	-
Cash at bank and in hand		20,974	3,087
		37,343	3,087
CREDITORS: Amounts falling due within one year		13,680	1,997
NET CURRENT ASSETS		23,663	1,090
TOTAL ASSETS LESS CURRENT LIABILITIES		30,111	1,400
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		30,011	1,300
SHAREHOLDERS' FUNDS		30,111	1,400

For the year ending 31/07/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11/04/2017 and signed on their behalf
by

James Deakin
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25%
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1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 01/08/2015	310	310
Additions	8,288	8,288
At 31/07/2016	8,598	8,598
Depreciation		
For the year	2,150	2,150
At 31/07/2016	2,150	2,150
Net Book Amounts		
At 31/07/2016	6,448	6,448
At 31/07/2015	310	310

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	6,981	-
Other debtors	9,388	-
	16,369	-

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 ordinary of £1.00 each	100	100
	100	100
New shares issued during period:		
100 ordinary of £1.00 each	100	100
	-	100

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