

Game Gold Tradings Limited
Unaudited Financial Statements
for the year ended
31 July 2020

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for the year ended 31 July 2020**

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Company Information
for the year ended 31 July 2020

DIRECTOR:

D Rigby

REGISTERED OFFICE:

Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

REGISTERED NUMBER:

09140132 (England and Wales)

Balance Sheet
31 July 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	1,310	1,746
CURRENT ASSETS			
Debtors	5	112,210	100,377
Cash at bank		3,071	28
		<u>115,281</u>	<u>100,405</u>
CREDITORS			
Amounts falling due within one year	6	(149,870)	(51,733)
NET CURRENT (LIABILITIES)/ASSETS		<u>(34,589)</u>	<u>48,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(33,279)</u>	<u>50,418</u>
PROVISIONS FOR LIABILITIES		<u>(249)</u>	-
NET (LIABILITIES)/ASSETS		<u>(33,528)</u>	<u>50,418</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(33,628)	50,318
		<u>(33,528)</u>	<u>50,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2021 and were signed by:

D Rigby - Director

**Notes to the Financial Statements
for the year ended 31 July 2020**

1. STATUTORY INFORMATION

Game Gold Tradings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Notes to the Financial Statements - continued
for the year ended 31 July 2020

2. ACCOUNTING POLICIES - continued

Government grants

The company has chosen to adopt the accruals model in relation to income received from the government. Grants and other government related income is recognised in the income statement on a systematic basis. The entity recognises gross costs for which the grant is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 August 2019
and 31 July 2020

2,869

DEPRECIATION

At 1 August 2019

1,123

Charge for year

436

At 31 July 2020

1,559

NET BOOK VALUE

At 31 July 2020

1,310

At 31 July 2019

1,746

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Other debtors

112,210

100,377

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Taxation and social security

137,606

48,395

Other creditors

12,264

3,338

149,870

51,733

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.