

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Tripconsul Ltd

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for the Year Ended 31 December 2022

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Tripconsul Ltd
Company Information
for the Year Ended 31 December 2022

DIRECTORS:

N S B Whitfield
R E Tanner
G Little
C S Fraser
J Burns
R J Moffat
D Quinby

SECRETARY:

N J Clark

REGISTERED OFFICE:

64 Nile Street
London
N1 7SR

REGISTERED NUMBER:

09135893 (England and Wales)

ACCOUNTANTS:

Crossley and Co.
122 Winchcombe Street
Cheltenham
Gloucestershire
GL52 2NW

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		309,885		482,251
Tangible assets	5		<u>-</u>		<u>-</u>
			309,885		482,251
CURRENT ASSETS					
Debtors	6	119,593		3,142	
Cash at bank		<u>422,751</u>		<u>166,303</u>	
		542,344		169,445	
CREDITORS					
Amounts falling due within one year	7	<u>154,844</u>		<u>32,514</u>	
NET CURRENT ASSETS			387,500		136,931
TOTAL ASSETS LESS CURRENT LIABILITIES			697,385		619,182
CREDITORS					
Amounts falling due after more than one year	8		<u>25,440</u>		<u>35,440</u>
NET ASSETS			671,945		583,742
CAPITAL AND RESERVES					
Called up share capital	9		304		287
Share premium			2,958,478		2,486,931
Retained earnings			<u>(2,286,837)</u>		<u>(1,903,476)</u>
SHAREHOLDERS' FUNDS			671,945		583,742

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 April 2023 and were signed on its behalf by:

N S B Whitfield - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Tripconsul Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Developmen costs £
COST	
At 1 January 2022	
and 31 December 2022	<u>897,938</u>
AMORTISATION	
At 1 January 2022	415,687
Amortisation for year	<u>172,366</u>
At 31 December 2022	<u>588,053</u>
NET BOOK VALUE	
At 31 December 2022	<u>309,885</u>
At 31 December 2021	<u>482,251</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022			
and 31 December 2022	<u>2,898</u>	<u>6,332</u>	<u>9,230</u>
DEPRECIATION			
At 1 January 2022			
and 31 December 2022	<u>2,898</u>	<u>6,332</u>	<u>9,230</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	118,256	2,359
VAT	85	-
Prepayments	<u>1,252</u>	<u>783</u>
	<u>119,593</u>	<u>3,142</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	10,000	10,648
Trade creditors	10,111	2,901
VAT	-	533
Accruals and deferred income	44,007	17,432
Accrued expenses	90,726	1,000
	<u>154,844</u>	<u>32,514</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans - 1-2 years	10,000	10,648
Bank loans - 2-5 years	15,440	24,792
	<u>25,440</u>	<u>35,440</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.12.22	31.12.21
Number:	Class:	value:	£	£
2,996,798	A ORDINARY	0.0001	299	282
44,616	B ORDINARY	0.0001	5	5
			<u>304</u>	<u>287</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.