

Company number 09135084
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION

COMPANIES HOUSE

FRIDAY



A16 *A5KHKZ08* 25/11/2016 #116

**Of BRISTOL ENERGY & TECHNOLOGY SERVICES (SUPPLY) LIMITED
(Company)**

CIRCULATION DATE 18th November 2016

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolutions are passed as ordinary resolutions
(Resolutions)

ORDINARY RESOLUTIONS

Resolution 1 Authority to Allot Redeemable Preference Shares

That the Directors be and they are hereby generally and unconditionally authorised under section 551 of the Companies Act 2006 to exercise all powers of the Company to allot and issue a further 2,500,000 Redeemable Preference Shares in the Company provided that -

- (a) in accordance with the provisions of section 684 of the Companies Act 2006, the Company has a minimum of 3,868,100 ordinary non-redeemable shares in issue,
- (b) the aggregate of the nominal amount of Redeemable Preference Shares at a nominal value of £1 00 shall not exceed £ 8,493,438,
- (c) the Redeemable Preference Shares are to be issued on the following minimum conditions
 - 1 at a rate of 8 25 per cent as a cumulative Redeemable Preference Share of £1 00 in the capital of the Company,
 - 2 the Redeemable Preference Shares shall be redeemable at the option of the issuing Company no later than 30 years from the date of issue
 - 3 at par value
 - 4 upon the terms set out in the Articles of Association

and such other appropriate terms and conditions that are necessary for the directors to apply in relation to the payment of lawful dividends

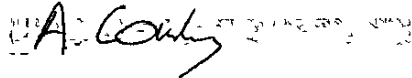
- (d) this authority shall expire on the date five years after the passing of this resolution

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolutions

The undersigned, a person entitled to vote on the above resolution on the 18th November 2016, on behalf of **Bristol Holding Limited** as the sole shareholder hereby irrevocably agrees to the above Resolutions

Signed by the Shareholder
Representative



18th November 2016

Date