

**ADVANCED ENGINEERING & SURVEYING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

Optimise Accountants Limited

Unit 3 Jubilee House  
31-33 Meadow Lane  
Long Eaton  
Nottinghamshire  
NG10 2FE

**Advanced Engineering & Surveying Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2017**

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**Advanced Engineering & Surveying Limited**  
**Balance Sheet**  
**As at 31 December 2017**

Registered number: 09134879

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		1,612		2,405
			<u>1,612</u>		<u>2,405</u>
<b>CURRENT ASSETS</b>					
Debtors	5	73,074		27,282	
Cash at bank and in hand		4,368		13,405	
		<u>77,442</u>		<u>40,687</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(13,588 )		(14,594 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>63,854</u>		<u>26,093</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>65,466</u>		<u>28,498</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(306 )		(457 )
<b>NET ASSETS</b>			<u>65,160</u>		<u>28,041</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and Loss Account			65,060		27,941
<b>SHAREHOLDERS' FUNDS</b>			<u>65,160</u>		<u>28,041</u>

**Advanced Engineering & Surveying Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2017**

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For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Patrick Bourke**

**14/09/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Advanced Engineering & Surveying Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% reducing balance
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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	1	1



**Advanced Engineering & Surveying Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 January 2017	4,121
As at 31 December 2017	4,121
<b>Depreciation</b>	
As at 1 January 2017	1,716
Provided during the period	793
As at 31 December 2017	2,509
<b>Net Book Value</b>	
As at 31 December 2017	1,612
As at 1 January 2017	2,405

**5. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade debtors	-	1,520
Prepayments and accrued income	352	346
Other debtors	71,969	25,416
Director's loan account	753	-
	73,074	27,282

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	-	445
Corporation tax	10,726	4,120
VAT	2,862	2,134
Director's loan account	-	7,895
	13,588	14,594

**7. Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	100	100





**Advanced Engineering & Surveying Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

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**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	As at 1 January 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2017
	£	£	£	£	£
Mr Patrick Bourke	-	753	-	-	753

The above loan is unsecured, interest free and repayable on demand.

**9. Related Party Transactions**

Included within Other Debtors is a loan made during this year, to Soarland Properties Limited of £43,001. The director, Mr P Bourke is also the sole director and shareholder of Soarland Properties Limited.

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Mr P Bourke by virtue of his ownership of 100% of the issued share capital in the company.

**11. General Information**

Advanced Engineering & Surveying Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09134879. The registered office is C/O Optimise Accountants Limited, Unit 3 Jubilee House, 31-33 Meadow Lane, Long Eaton, Nottinghamshire, NG10 2FE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.