

CITY FALCON LIMITED

**Company Registration Number:
09107763 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

CITY FALCON LIMITED

Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>9 months to</i> <i>31 Mar 2015</i> £
Fixed assets			
Tangible assets:	2	1,847	1,923
Total fixed assets:		<u>1,847</u>	<u>1,923</u>
Current assets			
Debtors:	3	2,668	2,141
Cash at bank and in hand:		36,203	98,215
Total current assets:		<u>38,871</u>	<u>100,356</u>
Creditors: amounts falling due within one year:		(13,853)	(23,746)
Net current assets (liabilities):		<u>25,018</u>	<u>76,610</u>
Total assets less current liabilities:		26,865	78,533
Creditors: amounts falling due after more than one year:		(7,990)	(7,990)
Total net assets (liabilities):		<u><u>18,875</u></u>	<u><u>70,543</u></u>

The notes form part of these financial statements

CITY FALCON LIMITED

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>9 months to</i> <i>31 Mar 2015</i> £
Capital and reserves			
Called up share capital:	4	389,540	201,400
Profit and loss account:		(370,665)	(130,857)
Shareholders funds:		<u>18,875</u>	<u>70,543</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18 April 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ruzbeh Bacha
Status: Director

The notes form part of these financial statements

CITY FALCON LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net amount of goods/services invoiced during the period.

Tangible fixed assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25%

Other accounting policies

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

CITY FALCON LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	2,382
Additions:	474
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>2,856</u>
Depreciation	
01 April 2015:	459
Charge for year:	550
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>1,009</u>
Net book value	
31 March 2016:	<u>1,847</u>
31 March 2015:	<u>1,923</u>

CITY FALCON LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Debtors

	<i>2016</i>	<i>9 months to</i>
	<i>£</i>	<i>31 Mar 2015</i>
		<i>£</i>
Trade debtors:	1,200	
Prepayments and accrued income:	1,201	0
Other debtors:	267	2,141
Total:	<u>2,668</u>	<u>2,141</u>

CITY FALCON LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

4. Called up share capital

Allotted, called up and paid

Previous period			9 months to 31 Mar 2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	11,342	0.01	113
Preference shares:	1,342	149.99	201,287
Total share capital (£):			<u>201,400</u>
Current period			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	16,600	0.01	166
Preference shares:	2,596	149.99	389,374
Total share capital (£):			<u>389,540</u>

CITY FALCON LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

5. Related party disclosures

Name of the ultimate controlling party during the period: Mr Ruzbeh Bacha

Additional information

RELATED PARTY TRANSACTIONS

The company was under the control of Mr Ruzbeh Bacha throughout the current and previous year. Mr Ruzbeh Bacha is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for smaller Entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.