Company registration number: 09090254

CATALYST COMMODITIES LTD

Unaudited filleted financial statements

30 June 2023

CATALYST COMMODITIES LTD

Contents

CATALYST COMMODITIES LTD

Directors and other information

Director	Paul Monk
Company number	09090254
Registered office	95 Chatham Street London SE17 1PA
Accountants	Passer & Co 20 Sunningdale Close Stanmore HA7 3QL

CATALYST COMMODITIES LTD

Statement of financial position

30 June 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Intangible assets	5	-		-	
Tangible assets	6	5,079		6,772	
			5,079		6,772
Current assets					
Debtors	7	199,689		12,757	
Cash at bank and in hand		657,942		358,042	
		857,631		370,799	
Creditors: amounts falling due within one year	8	(473,847)		(241,350)	
Net current assets			383,784		129,449
Total assets less current liabilities			388,863		136,221
Net assets			388,863		136,221
Capital and reserves					
Called up share capital			100		100
Profit and loss account			388,763		136,121
Shareholders funds			388,863		136,221

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 August 2023 , and are signed on behalf of the board by:

Paul Monk

Director

Company registration number: 09090254

CATALYST COMMODITIES LTD

Statement of changes in equity

Year ended 30 June 2023

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 July 2021	100	517,403	517,503
Profit for the year		864,718	864,718
Total comprehensive income for the year	-	864,718	864,718
Dividends paid and payable		(1,246,000)	(1,246,000)
Total investments by and distributions to owners	-	(1,246,000)	(1,246,000)
At 30 June 2022 and 1 July 2022	100	136,121	136,221
Profit for the year		1,492,042	1,492,042
Total comprehensive income for the year	-	1,492,042	1,492,042
Dividends paid and payable		(1,239,400)	(1,239,400)
Total investments by and distributions to owners	-	(1,239,400)	(1,239,400)
At 30 June 2023	100	388,763	388,863

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 95 Chatham Street, London, SE17 1PA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 3).

5. Intangible assets

	Goodwill	**Total**
	£	**£**
Cost		
At 1 July 2022 and 30 June 2023	450,000	450,000
Amortisation		
At 1 July 2022 and 30 June 2023	450,000	450,000
Carrying amount		
At 30 June 2023	-	-
At 30 June 2022	-	-

6. Tangible assets

	Fixtures, fittings and equipment	**Total**
	£	**£**
Cost		
At 1 July 2022 and 30 June 2023	21,817	21,817
Depreciation		
At 1 July 2022	15,045	15,045
Charge for the year	1,693	1,693
At 30 June 2023	16,738	16,738
Carrying amount		
At 30 June 2023	5,079	5,079
At 30 June 2022	6,772	6,772

7. Debtors

	2023	2022
	£	£
Trade debtors	199,689	12,757

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	6,562
Corporation tax	384,980	202,753
Social security and other taxes	88,867	32,035
	473,847	241,350