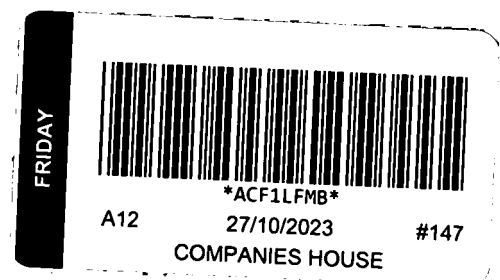


**ACORN HEALTH & LEISURE LTD
REVISED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



Acorn Health & Leisure Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Acorn Health & Leisure Ltd
Balance Sheet
As At 31 December 2022

Registered number: 09088455

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		186,748		202,308
Tangible Assets	5		-		541,513
			<u>186,748</u>		<u>743,821</u>
CURRENT ASSETS					
Stocks	6	-		4,100	
Debtors	7	617,902		23,592	
Cash at bank and in hand		151		2,402	
		<u>618,053</u>		<u>30,094</u>	
Creditors: Amounts Falling Due Within One Year	8	(299,312)		(374,844)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>318,741</u>		<u>(344,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>505,489</u>		<u>399,071</u>
Creditors: Amounts Falling Due After More Than One Year	9		(927,140)		(883,994)
			<u></u>		<u></u>
NET LIABILITIES			<u>(421,651)</u>		<u>(484,923)</u>
CAPITAL AND RESERVES					
Called up share capital	10	653		653	
Share premium account		260,564		260,564	
Profit and Loss Account		(682,868)		(746,140)	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>(421,651)</u>		<u>(484,923)</u>

Acorn Health & Leisure Ltd
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Michael Hough

Mr Michael Hough

Director

16/10/2023

The notes on pages 3 to 6 form part of these financial statements.

Acorn Health & Leisure Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Revision by Replacement

The financial statements for the year ended 31 December 2022 have been revised.

These financial statements:

- replace the original financial statements;
- are now the statutory financial statements;
- have been prepared as at the date of the original financial statements, and not as at the date of the revision and accordingly do not deal with events between those dates.

There are no significant amendments to the original accounts.

Acorn Health & Leisure Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Reducing balance
Plant & Machinery	Reducing balance
Fixtures & Fittings	Reducing balance
Computer Equipment	Reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 23 (2021: 16)

Acorn Health & Leisure Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2022	361,031
As at 31 December 2022	<u>361,031</u>
Amortisation	
As at 1 January 2022	158,723
Provided during the period	<u>15,560</u>
As at 31 December 2022	<u>174,283</u>
Net Book Value	
As at 31 December 2022	<u>186,748</u>
As at 1 January 2022	<u>202,308</u>

5. Tangible Assets

	Land & Property Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2022	565,794	169,796	2,105	32,908	770,603
As at 31 December 2022	<u>565,794</u>	<u>169,796</u>	<u>2,105</u>	<u>32,908</u>	<u>770,603</u>
Depreciation					
As at 1 January 2022	132,645	72,374	1,317	22,754	229,090
Impairment losses	88,124	97,422	788	10,154	196,488
Disposals	345,025	-	-	-	345,025
As at 31 December 2022	<u>565,794</u>	<u>169,796</u>	<u>2,105</u>	<u>32,908</u>	<u>770,603</u>
Net Book Value					
As at 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 1 January 2022	<u>433,149</u>	<u>97,422</u>	<u>788</u>	<u>10,154</u>	<u>541,513</u>

6. Stocks

	2022	2021
	£	£
Stock - finished goods	<u>-</u>	<u>4,100</u>
	<u>-</u>	<u>4,100</u>

Acorn Health & Leisure Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

7. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	3,890
Amounts recoverable on contracts	4,702	4,702
Accrued income for insurance claim	598,200	-
	<u>602,902</u>	<u>8,592</u>
Due after more than one year		
Other debtors	15,000	15,000
	<u>15,000</u>	<u>15,000</u>
	<u><u>617,902</u></u>	<u><u>23,592</u></u>

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	32,241	63,841
Bank loans and overdrafts	32,829	36,709
Other taxes and social security	58,442	105,964
VAT	45,076	86,210
Net wages	3,154	3,492
Funding Circle current liability	52,920	40,428
Diamond Membership deposit	72,500	36,250
Accruals and deferred income	2,150	1,950
	<u>299,312</u>	<u>374,844</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Business Loan - 9807 long term	222,662	233,248
NatWest Loan	111,454	119,060
Licence Deposits Held	647	2,254
Funding Circle - Long term	5,325	35,646
Private lender 1	38,000	53,000
Armada	29,785	39,267
Long term loan - Bounce back loan	44,053	47,651
Gareth Dean - Loan	10,000	-
Hough loans	465,214	353,868
	<u>927,140</u>	<u>883,994</u>

10. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>653</u>	<u>653</u>

11. General Information

Acorn Health & Leisure Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09088455 . The registered office is 205 Lavender Hill, London, SW11 5TB.



Issuer TaxAssist Accountants

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