

Registered Number 09080921

INNOVATIONERS LTD

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	17,204	14,985
		<u>17,204</u>	<u>14,985</u>
Current assets			
Debtors		3,726	1,645
Cash at bank and in hand		388	181
		<u>4,114</u>	<u>1,826</u>
Creditors: amounts falling due within one year		(111,107)	(64,805)
Net current assets (liabilities)		<u>(106,993)</u>	<u>(62,979)</u>
Total assets less current liabilities		<u>(89,789)</u>	<u>(47,994)</u>
Total net assets (liabilities)		<u>(89,789)</u>	<u>(47,994)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(89,889)	(48,094)
Shareholders' funds		<u>(89,789)</u>	<u>(47,994)</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2017

And signed on their behalf by:

Miss Dita Sen-Gupta, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 15% reducing balance

Other accounting policies

Going concern

At the balance sheet date, company had net liabilities. The company is reliant on the support by the directors, who has lent the company a loan.

On the basis that the directors will continue to support the reporting entity for the foreseeable future, the directors consider it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal of the support of the directors.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	17,126
Additions	5,255
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>22,381</u>
Depreciation	
At 1 October 2015	2,141
Charge for the year	3,036
On disposals	-
At 30 September 2016	<u>5,177</u>
Net book values	
At 30 September 2016	<u>17,204</u>
At 30 September 2015	<u>14,985</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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