

Chartwell Political Ltd

Financial Statements (abridged and filleted)

For the year ended 30 June 2017

Company Registration number: 09079052



Chartwell Political Ltd
Statement of financial position (Abridged)
As at 30 June 2017

	Note	2017 £	2016 £
Current assets			
Debtors	2	100	100
Creditors			
Amounts falling due within one year	3	(339,611)	(339,611)
Net assets / (liabilities)		(339,511)	(339,511)
Capital and reserves			
Share capital		100	100
Profit and loss account		(339,611)	(339,611)
Shareholders' funds / (deficit)		(339,511)	(339,511)

The notes on pages 2 to 4 are an integral part of these financial statements.

The directors of Chartwell Political Ltd ("the Company") acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 ("the Act") with respect to accounting records and the preparation of

No members have required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Act.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 30 June 2017, the company was entitled to exemption from audit under section 477 of the Act relating to small companies.

All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Act.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on its behalf by:



E Bilney
Director

21ST MARCH 2018

Company Registration number: 09079052

Chartwell Political Ltd
Notes to the financial statements (abridged and filleted)
For the period ended 30 June 2017

2. Debtors

	2017	2016
	£	£
Unpaid share capital	<u>100</u>	<u>100</u>

3. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Amounts owed to related parties	<u>339,611</u>	<u>339,611</u>

Amounts owed to related parties are non-interest bearing, unsecure and repayable on demand, although there is no expectation that such a demand will be made.

4. Related party transactions

During the year Rock Services Limited, a company related through common directors and shareholders, recharged the Company £nil (2016: £14,785) relating to overhead expenses for campaign expenditure. At the year end a balance of £339,611(2016: £339,611) remained outstanding and is included in creditors.

1 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied in both years unless otherwise stated.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 ("FRS 102") Section 1A Small Entities, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland, and in compliance with section 444 of the Companies Act 2006.

1.2 Going concern basis

The Company has adopted the going concern basis in preparing the financial statements; the liabilities of the Company comprised Amounts owed to related parties which were repayable on demand although there was no expectation that such a demand would be made.

1.3 Critical accounting estimates and judgements in applying accounting policies

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies; the directors do not consider there to be significant level of uncertainty in any estimate used in preparing these accounts.

1.4 Cash flow statement

The directors have taken advantage of the small companies exemption from preparing a cash flow statement, under FRS 102 and the Companies Act 2006.

1.5 Financial instruments

The Company enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities.

The Company's debtors and creditors are measured initially at transactions price, including transactions costs.

1.6 Taxation

Current tax which is payable or receivable on taxable profits or losses is recognised as an expense or credit in the period in which the profits or losses arise. The current income tax charge is calculated on the basis of the tax rates enacted or substantially enacted at the reporting date.

1.7 Equity

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable net of the direct cost of issuing the equity instrument if payment is deferred at the time value of money is material, the initial measurement is on a present value basis.

1.8 Creditors

Short term creditors are measured at the transactions price.