

Registered number: 09077770

Oxney Land Services Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

Prepared By:

Adam Watts & Associates
Taxation and Accountancy Services
2 Merriments Farm Cottages
Merriments Lane
Hurst Green, Etchingham
East Sussex
TN19 7RG

ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

DIRECTORS

Robin Homewood

Jonathan Sills

REGISTERED OFFICE

Bates Farm

Swan Street

Wittersham

Kent

TN30 7PL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 09077770

ACCOUNTANTS

Adam Watts & Associates

Taxation and Accountancy Services

2 Merriments Farm Cottages

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/06/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	2	38,672	43,776
CURRENT ASSETS			
Debtors	3	1,045	4,020
Cash at bank and in hand		<u>33,206</u>	<u>6,459</u>
		34,251	10,479
CREDITORS: Amounts falling due within one year	4	<u>54,500</u>	<u>51,431</u>
NET CURRENT LIABILITIES		<u>(20,249)</u>	<u>(40,952)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,423	2,824
CREDITORS: Amounts falling due after more than one year	5	<u>27,498</u>	<u>17,428</u>
NET LIABILITIES		<u>(9,075)</u>	<u>(14,604)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>(9,077)</u>	<u>(14,606)</u>
SHAREHOLDERS' FUNDS		<u>(9,075)</u>	<u>(14,604)</u>

For the year ending 30/06/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 22/06/2021 and signed on their behalf
by

.....
Robin Homewood
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Commercial Vehicles	reducing balance 20%
Fixtures and Fittings	reducing balance 10%
Equipment	reducing balance 20%

1c. Turnover

Turnover represents the gross invoiced value of goods and services supplied by the company under the VAT Flat Rate Scheme, net of trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/07/2019	66,401	36,973	668	848	104,890
Additions	4,510	-	-	-	4,510
At 30/06/2020	70,911	36,973	668	848	109,400
Depreciation					
At 01/07/2019	38,613	21,829	230	442	61,114
For the year	6,460	3,029	44	81	9,614
At 30/06/2020	45,073	24,858	274	523	70,728
Net Book Amounts					
At 30/06/2020	25,838	12,115	394	325	38,672
At 30/06/2019	27,788	15,144	438	406	43,776

3. DEBTORS	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	300	4,020
Prepayments	745	-
	<u>1,045</u>	<u>4,020</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	2,416	920
VAT	2,550	941
PAYE control	875	585
Directors current account - Robin Homewood	11,947	12,550
Directors current account - Jonathan Sills	19,045	20,148
Bank Loan	4,342	-
Loan from A Sills	11,250	11,250
Trade creditors	-	1,755
Accruals	2,075	3,282
	<u>54,500</u>	<u>51,431</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Crawfords Isuzu loan	10,130	17,428
Bank loans (secured) >1yr	17,368	-
	<u>27,498</u>	<u>17,428</u>

6. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	2	2

7. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
2 Class 1 shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

8. RELATED PARTY TRANSACTIONS

A loan of £11250 has been made to the company by A Sills, the father of director J Sills.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.