Registered number: 09077770

Oxney Land Services Ltd

ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2018

Prepared By:

Adam Watts & Associates
Taxation and Accountancy Services
2 Merriments Farm Cottages
Merriments Lane
Hurst Green, Etchingham
East Sussex
TN19 7RG

ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS

Robin Homewood

Jonathan Sills

REGISTERED OFFICE

Bates Farm

Swan Street

Wittersham

Kent

TN30 7PL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 09077770

ACCOUNTANTS

Adam Watts & Associates

Taxation and Accountancy Services

2 Merriments Farm Cottages

Merriments Lane

Hurst Green, Etchingham

East Sussex

TN19 7RG

ACCOUNTS

FOR THEYEARENDED30 JUNE 2018

CONTENTS

BALANCE SHEET AT 30 June 2018

	Notes		2018 £		*2017 £*
FIXED ASSETS					
Tangible assets	2		50,240		*62,497*
CURRENT ASSETS					
Stock		1,300		*1,500*	
Debtors	4	-		*5,120*	
Cash at bank and in hand		5,339		*2,757*	
		6,639		*9,377*	
CREDITORS: Amounts falling due within one year	5	48,049		*51,094*	
NET CURRENT LIABILITIES			(41,410)		*(41,717)*
TOTAL ASSETS LESS CURRENT LIABILITIES			8,830		*20,780*
CREDITORS: Amounts falling due after more than one year	6		24,726		*32,024*
NET LIABILITIES			(15,896)		*(11,244)*
CAPITAL AND RESERVES					
Called up share capital	8		2		*2*
Profit and loss account			(15,898)		*(11,246)*
SHAREHOLDERS' FUNDS			(15,896)		*(11,244)*

For the year ending 30 June 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 27 March 2019 and signed on their behalf by

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Robin Homewood

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Commercial Vehicles	reducing balance 20%
Fixtures and Fittings	reducing balance 10%
Equipment	reducing balance 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Turnover

Turnover represents the gross invoiced value of goods and services supplied by the company under the VAT Flat Rate Scheme, net of trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 1 July 2017	61,897	36,972	668	697	100,234
Additions	235	-	-	-	235
At 30 June 2018	62,132	36,972	668	697	100,469
Depreciation					
At 1 July 2017	24,049	13,310	127	251	37,737
For the year	7,617	4,732	54	89	12,492
At 30 June 2018	31,666	18,042	181	340	50,229
Net Book Amounts					
At 30 June 2018	30,466	18,930	487	357	50,240
At 30 June 2017	37,848	23,662	541	446	62,497

3. STOCK

	2018	*2017*
	£	*£*
Stock comprises:		
Work in progress	1,300	*1,500*
	1,300	*1,500*

4. DEBTORS

	2018	*2017*
	£	*£*
Amounts falling due within one year		
Trade debtors	-	*5,120*
	-	*5,120*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	*2017*
	£	*£*
VAT	1,907	*2,768*
Directors current account - Robin Homewood	12,008	*12,354*
Directors current account - Jonathan Sills	20,269	*20,612*
Loan from A Sills	11,250	*11,250*
Credit card	478	*669*
Trade creditors	1,437	*2,791*
Accruals	700	*650*
	48,049	*51,094*

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	*2017*
	£	*£*
Crawfords Isuzu loan	24,726	*32,024*
	24,726	*32,024*

7. EMPLOYEES

	2018	*2017*
	No.	No.
Average number of employees	2	*2*

8. SHARE CAPITAL

	2018	*2017*
	£	*£*
Allotted, issued and fully paid:		
2 Class 1 shares of £1 each	2	*2*
	2	*2*