

Registered number: 09077770

Oxney Land Services Ltd

ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

Prepared By:

Adam Watts & Associates
Taxation and Accountancy Services
2 Merriments Farm Cottages
Merriments Lane
Hurst Green, Etchingham
East Sussex
TN19 7RG

ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS

Robin Homewood

Jonathan Sills

REGISTERED OFFICE

Bates Farm

Swan Street

Wittersham

Kent

TN30 7PL

COMPANY DETAILS

registered in , registered number 09077770

ACCOUNTANTS

Adam Watts & Associates

Taxation and Accountancy Services

2 Merriments Farm Cottages

Merriments Lane

Hurst Green, Etchingham

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30 June 2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	62,497	63,423
CURRENT ASSETS			
Stock		1,500	-
Debtors	4	5,120	3,260
Cash at bank and in hand		<u>2,757</u>	<u>918</u>
		9,377	4,178
CREDITORS: Amounts falling due within one year	5	<u>51,094</u>	<u>27,415</u>
NET CURRENT LIABILITIES		<u>(41,717)</u>	<u>(23,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,780	40,186
CREDITORS: Amounts falling due after more than one year	6	<u>32,024</u>	<u>39,322</u>
NET (LIABILITIES) / ASSETS		<u>(11,244)</u>	<u>864</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>(11,246)</u>	<u>862</u>
SHAREHOLDERS' FUNDS		<u>(11,244)</u>	<u>864</u>

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 27 March 2018 and signed on their behalf by

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Robin Homewood

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Commercial Vehicles	reducing balance 20%
Fixtures and Fittings	reducing balance 10%
Equipment	reducing balance 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Turnover

Turnover represents the gross invoiced value of goods and services supplied by the company under the VAT Flat Rate Scheme, net of trade discounts.

Turnover has suffered in this financial year due to the loss of two larger contracts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 1 July 2016	47,273	36,973	668	698	85,612
Additions	14,624	-	-	-	14,624
At 30 June 2017	61,897	36,973	668	698	100,236
Depreciation					
At 1 July 2016	14,587	7,395	67	140	22,189
For the year	9,462	5,916	60	112	15,550
At 30 June 2017	24,049	13,311	127	252	37,739
Net Book Amounts					
At 30 June 2017	37,848	23,662	541	446	62,497
At 30 June 2016	32,686	29,578	601	558	63,423

3. STOCK

	2017	2016
	£	£
Stock comprises:		
Work in progress	1,500	-
	1,500	-

4. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	5,120	2,761
VAT	-	499
	5,120	3,260

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
VAT	2,768	-
Directors current account - Robin Homewood	12,354	13,699
Directors current account - Jonathan Sills	20,612	12,650
Loan from A Sills	11,250	-
Credit card	669	-
Trade creditors	2,791	466
Accruals	650	600
	<u>51,094</u>	<u>27,415</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Crawfords Isuzu loan	<u>32,024</u>	<u>39,322</u>
	<u>32,024</u>	<u>39,322</u>

7. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	2	-

8. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
2 Class 1 shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.