

Registered number: 09077770

Oxney Land Services Ltd

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Prepared By:

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COMPANIES HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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The company's registered number is 09077770

Oxney Land Services Ltd

Registered Number: 09077770

BALANCE SHEET AT 30 JUNE 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	63,423	19,247
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	3,260	3,870
Cash at bank and in hand		918	11,993
		4,178	15,863
CREDITORS: Amounts falling due within one year		27,415	34,786
NET CURRENT LIABILITIES		(23,237)	(18,923)
TOTAL ASSETS LESS CURRENT LIABILITIES		40,186	324
CREDITORS: Amounts falling due after more than one year	4	39,322	-
NET ASSETS		864	324
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		862	322
SHAREHOLDERS' FUNDS		864	324

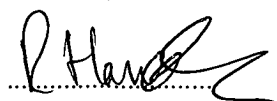
For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2017 and signed on their behalf by



Robin Homewood
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20 (25 prior year)%
Commercial Vehicles	reducing balance 20%
Fixtures and Fittings	reducing balance 10%
Equipment	reducing balance 20%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Oxney Land Services Ltd

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 1 July 2015	25,663	-	-	-	25,663
Additions	26,610	36,973	668	698	64,949
Disposals	(5,000)	-	-	-	(5,000)
At 30 June 2016	<u>47,273</u>	<u>36,973</u>	<u>668</u>	<u>698</u>	<u>85,612</u>
Depreciation					
At 1 July 2015	6,416	-	-	-	6,416
For the year	8,171	7,395	67	140	15,773
At 30 June 2016	<u>14,587</u>	<u>7,395</u>	<u>67</u>	<u>140</u>	<u>22,189</u>
Net Book Amounts					
At 30 June 2016	<u>32,686</u>	<u>29,578</u>	<u>601</u>	<u>558</u>	<u>63,423</u>
At 30 June 2015	<u>19,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,247</u>

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	2,761	2,392
VAT	499	-
Other debtors	-	1,478
	<u>3,260</u>	<u>3,870</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	39,322	-
	<u>39,322</u>	<u>-</u>

Oxney Land Services Ltd

5. SHARE CAPITAL

	2016	<i>2015</i>
	£	£
Allotted, issued and fully paid:		
2 Class 1 shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
New shares issued during period:		
2 Class 1 shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>-</u>	<u>2</u>