REGISTERED NUMBER: 09070179 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Bespoke Fireplaces Limited

Contents of the Financial Statements
for the Year Ended 30 June 2020

Company Information
for the Year Ended 30 June 2020

DIRECTORS:	Mr S Costello Mrs J Burgan Costello
REGISTERED OFFICE:	Unit 6a Ashcroft Road Knowsley Business Park KNOWSLEY Merseyside L33 7TW
REGISTERED NUMBER:	09070179 (England and Wales)
ACCOUNTANTS:	GR Taylor & Co Accountants 54-56 Ormskirk Street ST HELENS Merseyside WA10 2TF

Abridged Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		91,239		99,688
CURRENT ASSETS					
Stocks and WIP		50,000		95,000	
Debtors		154,818		84,869	
Cash at bank and in hand		390,998		76,729	
		595,816		256,598	
CREDITORS					
Amounts falling due within one year		302,766		201,746	
NET CURRENT ASSETS			293,050		54,852
TOTAL ASSETS LESS CURRENT LIABILITIES			384,289		154,540
CREDITORS					
Amounts falling due after more than one year			34,400		35,040
NET ASSETS			349,889		119,500
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			349,887		119,498
SHAREHOLDERS' FUNDS			349,889		119,500

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 June 2020

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2021 and were signed on its behalf by:

Mr S Costello - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Bespoke Fireplaces Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks and wip to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2019 - 18) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2019	211,528
Additions	21,965
At 30 June 2020	233,493
DEPRECIATION	
At 1 July 2019	111,840
Charge for year	30,414
At 30 June 2020	142,254
NET BOOK VALUE	
At 30 June 2020	91,239
At 30 June 2019	99,688