

**REGISTERED NUMBER: 09070129 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**FOR**  
**WNC UK LIMITED**

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for the Year Ended 31 December 2017**

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**COMPANY INFORMATION**  
**for the Year Ended 31 December 2017**

**DIRECTOR:** C T Lee

**SECRETARY:** W Hsieh

**REGISTERED OFFICE:** Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**REGISTERED NUMBER:** 09070129 (England and Wales)

**AUDITORS:** Oury Clark Chartered Accountants  
Statutory Auditors  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**BALANCE SHEET**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,092		10,115
<b>CURRENT ASSETS</b>					
Debtors	5	185,283		176,871	
Cash at bank		<u>283,117</u>		<u>182,163</u>	
		468,400		359,034	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>120,494</u>		<u>121,665</u>	
<b>NET CURRENT ASSETS</b>			<u>347,906</u>		<u>237,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>355,998</u>		<u>247,484</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		60,000		60,000
Retained earnings			<u>295,998</u>		<u>187,484</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>355,998</u>		<u>247,484</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

C T Lee - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

WNC UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - Straight line over 5 years

**Financial instruments**

Basic Financial Instruments as covered by Section 11 of FRS 102 are measured at amortised cost. The company does not have any Other Financial Instruments as covered by Section 12 of FRS 102.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2017**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 6) .

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2017

and 31 December 2017

10,115

**DEPRECIATION**

Charge for year

2,023

At 31 December 2017

2,023

**NET BOOK VALUE**

At 31 December 2017

8,092

At 31 December 2016

10,115

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Amounts owed by group undertakings	132,472	117,167
Other debtors	<u>52,811</u>	<u>59,704</u>
	<u>185,283</u>	<u>176,871</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	50,958	48,664
Taxation and social security	39,718	43,601
Other creditors & accruals	<u>29,818</u>	<u>29,400</u>
	<u>120,494</u>	<u>121,665</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17	31.12.16
	£	£
Within one year	45,408	44,076
Between one and five years	<u>45,408</u>	<u>-</u>
	<u>90,816</u>	<u>44,076</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
60,000	Ordinary	£1	<u>60,000</u>	<u>60,000</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Rachel Lockwood (Senior Statutory Auditor)  
for and on behalf of Oury Clark Chartered Accountants

We would like to draw your attention to the following statement contained within our audit report as included within the full financial statements:-

"This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed."

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

11. ULTIMATE PARENT COMPANY

The director considers Wistron Neweb Corporation, a company incorporated in Taiwan, to be both the immediate and ultimate parent company.

A copy of Wistron Neweb Corporation's accounts may be found on <http://www.wnc.com.tw>.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.