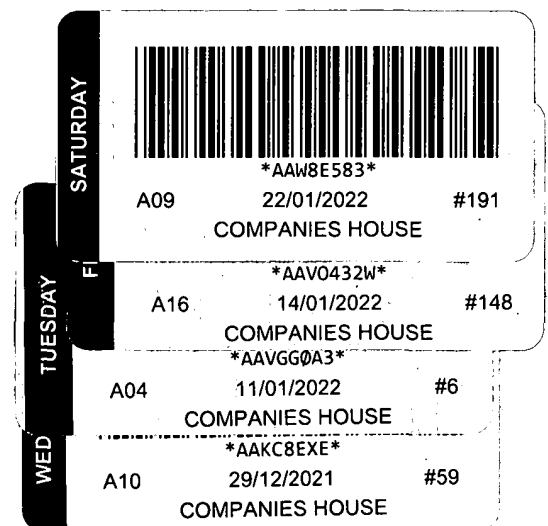


Brendon Books CIC
Directors' Report and Financial Statements
For the period to 31 March 2021



Contents

BRENDON BOOKS CIC CONTENTS

	Page
Directors' Report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 7
The following information is for management information and does not form part of the financial statements	
Detailed profit and loss account	8 - 9

BRENDON BOOKS CIC

DIRECTORS' REPORT

FOR THE period to 31 March 2021

The directors present their report and financial statements for the year ended 31 March 2021

Principal Activities

The principal activity of the company is ~~RETAIL~~ BOOKSELLING

Directors

The directors who served during the year were as follows:

Lionel	Ward	
Jeremy	Harvey	(non-executive)
Jeremy	Cooper	(non-executive)


Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and Company law requires the directors to prepare financial statements for each financial year which give a true and of the profit or loss of the company for that period. In preparing those financial statements, the directors

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.
On behalf of the board

Lionel	Ward	
Jeremy	Harvey	(non-executive)
Jeremy	Cooper	(non-executive)

Director

Profit and Loss

BRENDON BOOKS CIC

Profit and loss account

For the PERIOD to 31 March 2021

	Notes	£
Turnover	1	154703
Cost of sales		-94569
Gross profit		<u>60134.73</u>
Administrative expenses		<u>-65471</u>
Operating profit		-5336
Interest payable and similar charges		0
Other interest receivable and similar income		<u>0</u>
Profit for the year		<u><u>-5336</u></u>

All the activities of the company are classed as continuing

The company has no recognised gains and losses other than the results for the year as set out above

Balance sheet

BRENDON BOOKS CIC

BALANCE SHEET

FOR PERIOD to 31 March 2021

	Notes	£
Intangible Assets		
Goodwill		0
Fixed assets		
Tangible fixed assets	2	1296
Current assets		
Stock	3	36401
Debtors	4	13423
Cash at bank and in hand		2761
		<u>52585</u>
Creditors: amounts falling due within one year	5	<u>-29708</u>
Net current liabilities		22877
Total assets less current liabilities		24174
Creditors: Bank Overdraft & Loan due in more than one year	6	-29669
		<u>-5495</u>
Capital Account		
Reserves		0
Profit and loss account		-5495
Net Capital		<u>-5495</u>

BRENDON BOOKS CIC

BALANCE SHEET

FOR THE PERIOD to 31 March 2021 (continued)

In preparing these financial statements:

For the period ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the director for issue on 16 December 2021 and signed by him:

Lionel Ward

Jeremy Harvey (non-executive)

Jeremy Cooper (non-executive)

Directors

Page 4

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD TO 30 MARCH 2021

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared on the going concern basis, under the historical cost convention as in accordance with the Financial Reporting Standard for smaller entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intangible/Tangible fixed assets and depreciation

Intangible/Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings 25% straight line

Land and buildings are not depreciated.

1.4 Cash flow

The company has taken advantage of the exemption granted under FRS 1 and has not provided a cash flow statement as it is a small company.

1.5 Stock

Stock is stated at the lower of cost and net realisable value (therefore donations valued at £0 as not purchased)

1.6 Covid related grants and payments

Turnover figures for this period include a total of £42884 relating to government rate support grants of £39500 and staff furlough payments of £3384

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period to 31 March 2021

2 Tangible fixed assets	Land & Buildings £	Plant & machinery £	Total £
Cost			
At 1 July 2020		3711	3711
Additions		1348	1348
As at 31 March 2021		<u>5059</u>	<u>5059</u>
Depreciation			
At 31 March 2020		2498	2498
Charge for the year		1264.75	1264.75
As at 31 March 2021		<u>3762.75</u>	<u>3762.75</u>
Net book value			
As at 31 March 2021		<u>1296.25</u>	<u>1296.25</u>
		<u>1213</u>	<u>1213</u>

Fixed assets with a net book value of £0 are financed under lease contracts.

	2021
3 Stock	£
Stock purchased	<u>36401</u>
4 Debtors	2020
	£
Trade debtors	13423
Other debtors	0
	<u>13423</u>
5 Creditors: amounts falling due within one year	2020
	£
Trade creditors	14516
Other creditors and accruals	9459
Other taxes and social security costs	2971
	<u>26947</u>

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period to 31 March 2021

6 Creditors: Amounts falling due after more than one year

Bank Overdraft & loan	£ -29669
-----------------------	-------------

7 Control

The company is under the control of the director

8 Related party transactions

At the year end the director, Lionel Ward, owed the company £2474.64, in relation to £5275.92 taken in drawings in excess of wages less purchases of £2801.28 made for Brendon Books by L Ward.

BRENDON BOOKS CIC

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD to 31 March 2021

	£	£
Turnover		154703
Cost of sales		
Opening stock	33705	
Purchases	97264.61	
Closing stock	<u>-36401</u>	
		<u>-94568.61</u>
Gross profit		60135
Administrative expenses		<u>-65471</u>
Operating profit		<u>-5336</u>
Interest payable and similar charges		
Other interest paid		0
Interest receivable and similar income		
Bank interest received		0
Profit before taxation		<u><u>-5336</u></u>

Admin expenses

BRENDON BOOKS CIC

ADMINISTRATIVE EXPENSES

FOR THE period to 31 March 2021

	£
Bank interest received	0
Wages and salaries	28595.12
Employer's NI	308
Rent	12500
Water	163
Insurance	2428
Rates	0
Light & Heat	1657
Postage & Stationery	5762
Repairs and maintenance	925
Client entertaining	108
Telephone	2498
Hire of equipment	0
Motor running expenses	0
Promotion	5
Legal & prof fees	1336.54
Sundry	4219
Accountancy	640
Bank charges	3061
Depreciation P&M	1265

65471

page 9

TB

BRENDON BOOKS CIC
PERIOD to 31 March 2021

Extended trial balance

	Brought forward	Trial Balance	Accounts	
Goodwill	0	0	0	
Fixtures & Fittings - cost b/fwd		3711		
Fixtures & Fittings - additions		1348		
Fixtures & Fittings - depreciation b/fwd		-2498		
Fixtures & Fittings - charge for the year		-1265	1296 Fixed assets	
Stock	0	36401	36401 Stock	
Debtors	0	13423	13423 Debtors	
Rent deposit		0	0	
Bank control	0	0		
Petty cash		2761	2761 Cash at bank and in hand	
Accruals		3260.91		
VAT control	0	-2971		
Creditors		-17277		
Director's loan	0	-12720		
Loan	0	0	-29708 Creditors due in less than one year	
Bank Overdraft & loan		-29669	-29669 Creditors due in more than one year	
Share capital	0	0	0 Ordinary Share Capital	
Profit and loss account	0	-5927	-5927 P&L opening reserve	
Income	0	-154703	-154703 Turnover	
Opening stock	0	33705		5336
Purchases		97264.61		
Closing stock		-36401	94569 Cost of sales	
Bank interest received		0		
Wages and salaries		28595.12		
Employer's NI		308		
Rent		12500		
Water		163		
Insurance		2428		
Rates		0		
Light & Heat		1657		
Postage and stationery		5762		
Repairs and maintenance		925		
Guest speaker costs		108		
Telephone		2498		
Hire of equipment		0		
Motor running expenses		0		
Promotion		5		
Legal & prof fees		1336.54		
Sundry		4219		
Accountancy		640		
Bank charges		3061		
Depreciation P&M		1265	65471 Admin expenses	
Interest paid		0	0 Interest paid	
	0	-6086	-6086	

~~100073/15~~ ~~100073/15~~

100073-15 **CIC 34**

Community Interest Company Report

For official use
(Please leave blank)

--

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Brendon Books CIC

Company Number

09069248

Year Ending

31 March 2021

Brendon Books CIC
09069248
31 March 2021

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The number of author events which Brendon Books usually holds during the year was severely impacted by Covid and a number of events were arranged only to be cancelled. However, Brendon Books was still able to provide some events when regulations permitted and under strict social distancing rules as below:

Wed 8 April 2020: Foraging and Wild Food Walk and Book Signing. Wed 2 September 2020: The Accidental Countryside. Talk with naturalist Stephen Moss in association with the Brewhouse Theatre, Taunton. Tue 6 October 2020: Shakespeare the Poet with Graham Fawcett in association with the Brewhouse Theatre, Taunton. Tue 20 October: Yesterday's Buses, The Fascinating Quantock Collection with Peter Snowden in association with the Brewhouse Theatre, Taunton.

Online Events:

Customers were also able to access an online event as below:

Wed 10 February: Sebastian Barry talking about his latest book A Thousand Moons.

Other events/Collaborative and Supportive Roles.

During period of restricted trading due to Covid we offered a free delivery service in the local area to those in the vulnerable group.

Continued to stock a wide range of local author titles and self-published titles and gave help, where possible, to authors suggesting writing groups and giving advice on printing and distribution.

Promoted the arts generally through the noticeboard in the bookshop and by promoting local brochures and leaflets through bookshop – though this was limited to a small number of events because of Covid.

Staffing

2 Full time staff, one part-time staff. All staff were on furlough for at least part of the year.

3 volunteers were employed on an intermittent basis when Covid restrictions were not in place.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS –

Stakeholders are the wider local public and include writers, educationalists and volunteers.

We gave advice and direction to enquiries from local authors asking advice on writing, publishing and the promotion of their work. This included referral to publications, publishers, local writing and poetry groups and other organisations.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION –

Please see as detailed in accounts.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION –

No transfer of assets other than for a full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

L. E. Wall

Date

13-1-22

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel 01823 337742	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)