

Directors' Report

BRENDON BOOKS CIC

DIRECTORS' REPORT

FOR THE period to 31 March 2018

The directors present their report and financial statements for the year ended 31 March 2018

Principal Activities

The principal activity of the company is *retail bookkeeping*

Directors

The directors who served during the year were as follows:

Lionel	Ward	
Jeremy	Harvey	(non-executive)
Jeremy	Cooper	(non-executive)

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Lionel	Ward	<i>L. Ward</i> 21.12.18
Jeremy	Harvey	(non-executive)
Jeremy	Cooper	(non-executive)

Director

SATURDAY



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COMPANIES HOUSE

Profit and Loss

BRENDON BOOKS CIC

Profit and loss account

For the PERIOD to 31 March 2018

		2018 £
	Notes	
Turnover		154315
Cost of sales		<u>-95572</u>
Gross profit		58743
Administrative expenses		<u>-53856</u>
Operating profit	2	4887
Interest payable and similar charges		-609
Other interest receivable and similar income	3	<u> </u>
Profit for the year	10	<u>4278</u>

All the activities of the company are classed as continuing

The company has no recognised gains and losses other than the results for the year as set out above

Balance sheet

BRENDON BOOKS CIC

BALANCE SHEET

FOR PERIOD to 31 March 2018

	Notes	2018 £
Intangible Assets		
Goodwill		0
Fixed assets		
Tangible fixed assets	5	1311
Current assets		
Stock	6	31527
Debtors	7	3626
Cash at bank and in hand		-799
		<u>34354</u>
Creditors: amounts falling due within one year	8	<u>-15212</u>
Net current liabilities		19142
Total assets less current liabilities		20453
Creditors: Bank Overdraft due in more than one year	9	-14679
		<u>5774</u>
Capital Account		
Reserves		6436
Profit and loss account	10	-662
Net Capital		<u>5774</u>

BRENDON BOOKS CIC

BALANCE SHEET

FOR THE PERIOD to 31 March 2018 (continued)

In preparing these financial statements:

For the period ending 31 March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

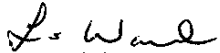
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the director for issue on 06 December 2018 and signed by him:

Lionel Ward

Jeremy Harvey (non-executive)

Jeremy Cooper (non-executive)

 21.12.18

Directors

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BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period to 30 March 2018

1 Accounting policies**1.1 Accounting convention**

The financial statements have been prepared on the going concern basis, under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intangible/Tangible fixed assets and depreciation

Intangible/Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	25% straight line
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Land and buildings are not depreciated.

1.4 Cash flow

The company has taken advantage of the exemption granted under FRS 1 and has not provided a cash flow statement as it is a small company.

1.5 Stock

Stock is stated at the lower of cost and net realisable value (therefore donations valued at £0 as not purchased)

2 Operating loss

	2018	
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	431	

3 Investment income

	2018	
	£	£
Bank interest	0	

4 Taxation

Current year
Prior year adjustment

The company has estimated profit of £-662 Available for carry forward against future trading profits.

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period to 31 March 2018

5 Tangible fixed assets	Land & Buildings £	Plant & machinery £	Total £
Cost			
At 1 July 2015		3062	3062
Additions		0	0
As at 31 March 2017		<u>3062</u>	<u>3062</u>
Depreciation			
At 31 March 2017		1340	1340
Charge for the year		431	431
As at 31 March 2018		<u>1771</u>	<u>1771</u>
Net book value			
As at 31 March 2018		<u>1291</u>	<u>1291</u>
		<u>1722</u>	<u>1722</u>

Fixed assets with a net book value of £0 are financed under lease contracts.

6 Stock	2018 £
Stock purchased	<u>31527</u>
7 Debtors	2018 £
Trade debtors	3626
Other debtors	0
	<u>3626</u>
8 Creditors: amounts falling due within one year	2018 £
Trade creditors	4693
Other creditors and accruals	3304
Other taxes and social security costs	8014
Obligations under finance leases	0
	<u>16011</u>

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period to 31 March 2018

9 Creditors: Amounts falling due after more than one year	2018	
	£	
Bank Overdraft	-14679	
10 Statement of movement on profit and loss account		Profit and loss account £
Balance brought forward		-4940
Profit/(loss) for the year		4278
Balance carried forward		<u>-662</u>
11 Control		
The company is under the control of the director		
12 Related party transactions		
At the year end the company owed the director, Lionel Ward, £3304		

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BRENDON BOOKS CIC

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD to 31 March 2018

	2018
£	£
Turnover	154315
Cost of sales	
Opening stock	32436
Purchases	94663
Closing stock	<u>-31527</u>
	<u>-95572</u>
Gross profit	58743
Administrative expenses	<u>-53856</u>
Operating profit	4887
Interest payable and similar charges	
Other interest paid	-609
Interest receivable and similar income	
Bank interest received	0
Profit before taxation	<u><u>4278</u></u>

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Admin expenses

BRENDON BOOKS CIC

ADMINISTRATIVE EXPENSES

FOR THE period to 31 March 2018

	2018 £
Bank interest received	0
Wages and salaries	19666
Employer's NI	206
Rent	12250
Water	250
Insurance	1507
Rates	6288
Light & Heat	2536
Postage & Stationery	2209
Repairs and maintenance	505
Client entertaining	0
Telephone	2089
Hire of equipment	0
Motor running expenses	0
Promotion	1131
Legal & prof fees	0
Sundry	1753
Accountancy	402
Bank charges	2633
Depreciation P&M	431
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	53856
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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Brendon Books CIC

Company Number

09069248

Year Ending

31 March 2018

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Brendon Books organised the following talks open to the public between April 2017 and March 2018 including the 2017 Taunton Literary Festival which was organised, run and marketed by Brendon Books CIC:

4 April 2017. Edward Thomas Night-to mark the centenary of the death of Edward Thomas. 5 May. The Lost Art of Listening with Elaine Paul. 21 June. The Children of Charles 1 & The English Civil Wars. 1 July. The Shakespeare Thief local book launch. 27 July. Spacejacks interactive children's event with Huw Powell. 27 September. Discover the Secret of Moving from No to Yes. 3 Nov. The Genius of Jane Austen. 4 Nov. One Day in the Life of Ivan Denisovitch. Film followed by discussion of film and book (joint event with Cinema Obscura). 6 Nov. Interview with west country author Tim Pears. 7 Nov. Existentialism, a brief guide. 8 Nov. War and the death of news. 9 Nov. Thomas Hardy, Poet. 10 Nov. Out of the Silence. Talk by Terry Waite. 11 Nov. Make a story with Melanie Devine. 11 Nov. Ancient Egypt. New stories with Joann Fletcher. 11 Nov. The Long and Winding Road. Interview with Alan Johnson. 12 Nov. Historical fiction writing workshop with Kate Lord Brown. 12 Nov. The writing process and getting published. The experience of 3 women novelists. 13 Nov. Crime panel of west country authors. 14 Nov. The Reality Frame with Brian Clegg. 15 Nov. Wild pony whispering and Exmoor ponies. 16 Nov. Death, Disease and Dissection. Life of a surgeon apothecary. 17 Nov. Railways and the Raj. 18 Nov. Farmer Christmas. 18 Nov. Star Witness. Interview with Andy Hamilton. 19 Nov. Islander, a journey around our archipelago. 20 Nov. An artist's ward. 21 Nov. Adam Hart-Davis on Heath-Robinson. 22 Nov. I'll be here radio drama. 9 Dec. Children's book talk on. How Pickles became the Christmas Gherkin. 12 Dec. Christmas book talk on the Robin. 9 Feb. Over and Out with Henry Blofeld. 6 March. Elizabeth's Rival. The tumultuous tale of Lettice Knolly's, Countess of Leicester. 15 March. How to embed the change you want. 16 March. Our Great Canal Journeys. Timothy West and Prunella Scales (joint event with the Castle Hotel). 22 March. Talk with Rick Stein (joint event with the Castle Hotel). 29 March. Owl Sense, talk on owls with Miriam Darlington. A book club meets at Brendon Books every 6 weeks.

Other events/Collaborative and Supportive Roles.

22-25 June. Supported various events at Tiverton Literary Festival with Book signings. Hosted Anne Frank Writing Awards at Brendon Books and suggested local author Angie Sage as judge. Also helped with the promotion of the writing competition. Also helped promote the writing competition in 2017 in memory of Jemima Layzell. Also helped promote and judge the 2017 Page is Printed writing competition organised and hosted by the Tacchi-Morris arts centre.

Continued to stock a wide range of local author titles and gave help where possible with advice on printing and distribution.

Stocked, contributed and contributed to the local arts magazine, LAMP. Local poets promoted in the 'Poetry Corner' section of the magazine.

Promoted events generally on the arts through noticeboard in the bookshop and from external table display.

Staffing

1 full-time, 3 part-time staff paid staff. 3 volunteers to help with the day to day running of the bookshop and promotion of events through. 1 member of staff given from local school given regular work experience. 12 volunteers recruited for the Taunton Literary Festival.

Book Retailing

The bookshop stocks a mixture of new and second-hand stock. A book ordering and finding service is also offered for new and old books.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS

Stake-holders are the wider public and include authors, writers, educationalists and volunteers. Regular feedback is received from customers on suggested authors for the Literary Festival and other events. Consideration is given to availability, the economics of an event and whether a proposed talk fits in with the promotional cycle of a publication.

There were as last year a number of enquiries from local authors asking for advice on writing, publishing and the promotion which included referrals to local writing/poetry groups, publications, publishers and other organisations.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION

Please see as detailed in accounts.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION –


No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

21-12-18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel 01823 337742	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)