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Company Registration No.09069248..... (England and Wales)

Brendon Books CIC
Directors' Report and Financial Statements
For the period to 31 March 2017

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BRENDON BOOKS CIC
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BRENDON BOOKS CIC

DIRECTORS' REPORT

FOR THE period to 31 March 2017

The directors present their report and financial statements for the year ended 31 March 2017

Principal Activities

The principal activity of the company is Retail bookselling

Directors

The directors who served during the year were as follows:

Lionel	Ward	
Jeremy	Harvey	(non-executive)
Jeremy	Cooper	(non-executive)

Directors' responsibilities

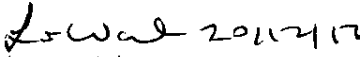
The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Lionel	Ward	
Jeremy	Harvey	(non-executive)
Jeremy	Cooper	(non-executive)

Director

Profit and Loss

BRENDON BOOKS CIC

Profit and loss account

For the PERIOD to 31 March 2017

		2017 £
	Notes	
Turnover		159343
Cost of sales		<u>-98666</u>
Gross profit		60677
 Administrative expenses		 <u>-62968</u>
Operating profit	2	-2291
 Interest payable and similar charges		 -507
 Other interest receivable and similar income	3	 <u> </u>
Profit for the year	10	 <u><u>-2798</u></u>

All the activities of the company are classed as continuing

The company has no recognised gains and losses other than the results for the year as set out above

Balance sheet

BRENDON BOOKS CIC

BALANCE SHEET

FOR PERIOD to 31 March 2017

	Notes	2017 £
Intangible Assets		
Goodwill		0
Fixed assets		
Tangible fixed assets	5	1722
Current assets		
Stock	6	32436
Debtors	7	1654
Cash at bank and in hand		920
		<u>35010</u>
Creditors: amounts falling due within one year	8	<u>-18158</u>
Net current liabilities		16852
Total assets less current liabilities		18574
Creditors: Bank Overdraft due in more than one year	9	-14948
		<u><u>3626</u></u>
Capital Account		
Reserves		8566
Profit and loss account	10	-4940
Net Capital		<u><u>3626</u></u>

BRENDON BOOKS CIC

BALANCE SHEET

FOR THE PERIOD to 31 March 2017 (continued)

In preparing these financial statements:

For the period ending 31 March 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the director for issue on 06 December 2017 and signed by him:

Lionel Ward

 30/12/17

Jeremy Harvey (non-executive)

Jeremy Cooper (non-executive)

Directors

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BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period to 30 March 2017

1 Accounting policies**1.1 Accounting convention**

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intangible/Tangible fixed assets and depreciation

Intangible/Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	25% straight line
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Land and buildings are not depreciated.

1.4 Cash flow

The company has taken advantage of the exemption granted under FRS 1 and has not provided a cash flow statement as it is a small company.

1.5 Stock

Stock is stated at the lower of cost and net realisable value (therefore donations valued at £0 as not purchased)

2 Operating loss

	2017	
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	0	

3 Investment Income

	2017	
	£	£
Bank interest	0	

4 Taxation

Current year
Prior year adjustment

The company has estimated profit of -£4940 Available for carry forward against future trading profits.

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period to 31 March 2017

5 Tangible fixed assets	Land & Buildings £	Plant & machinery £	Total £
Cost			
At 1 July 2015		3062	3062
Additions		0	0
As at 31 March 2016		<u>3062</u>	<u>3062</u>
Depreciation			
At 31 March 2016		766	766
Charge for the year		574	574
As at 31 March 2017		<u>1340</u>	<u>1340</u>
Net book value			
As at 31 March 2017		<u>1722</u>	<u>1722</u>
		<u>2296</u>	<u>2296</u>

2296
574

Fixed assets with a net book value of £0 are financed under lease contracts.

	2017
6 Stock	£
Stock purchased	<u>32436</u>
7 Debtors	2016
	£
Trade debtors	1654
Other debtors	0
	<u>1654</u>
8 Creditors: amounts falling due within one year	2017
	£
Trade creditors	4998
Other creditors and accruals	9581
Other taxes and social security costs	2659
Obligations under finance leases	0
	<u>17238</u>

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period to 31 March 2017

9 Creditors: Amounts falling due after more than one year	2017	
	£	
Bank Overdraft	-14948	
10 Statement of movement on profit and loss account		Profit and loss account £
Balance brought forward		-2142
Profit/(loss) for the year		-2798
Balance carried forward		<u>-4940</u>
11 Control		
The company is under the control of the director		
12 Related party transactions		
At the year end the company owed the director, Lionel Ward, £	9581	

BRENDON BOOKS CIC

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD to 31 March 2017

	2017
£	£
Turnover	159343
Cost of sales	
Opening stock	34403
Purchases	96699
Closing stock	<u>-32436</u>
	<u>-98666</u>
Gross profit	60677
Administrative expenses	<u>-62968</u>
Operating profit	<u>-2291</u>
Interest payable and similar charges	
Other interest paid	-507
Interest receivable and similar income	
Bank interest received	0
Profit before taxation	<u><u>-2798</u></u>

Admin expenses

BRENDON BOOKS CIC

ADMINISTRATIVE EXPENSES

FOR THE period to 31 March 2017

	2017 £
Bank interest received	0
Wages and salaries	27052
Employer's NI	7346
Rent	9500
Water	165
Insurance	1459
Rates	5388
Light & Heat	881
Postage & Stationery	2750
Repairs and maintenance	0
Client entertaining	116
Telephone	2224
Hire of equipment	1252
Motor running expenses	0
Promotion	501
Legal & prof fees	163
Sundry	2115
Accountancy	672
Bank charges	1384
Depreciation P&M	0
	<hr/>
	62968

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BRENDON BOOKS CIC
PERIOD to 31 March 2017

Extended trial balance

	Brought forward	Trial Balance	Accounts
Goodwill	0	18318	18318
Fixtures & Fittings - cost b/fwd		3062	
Fixtures & Fittings - additions		0	
Fixtures & Fittings - depreciation b/fwd		-766	
Fixtures & Fittings - charge for the year		-574	1722 Fixed assets
Stock	0	32436	32436 Stock
Debtors	0	1654	1654 Debtors
Rent deposit		0	0
Bank control	0	0	
Petty cash		920	920 Cash at bank and in hand
Accruals		0	
VAT control	0	-2659	
Creditors		-5918	
Director's loan	0	-9581	
Finance lease	0	0	-18158 Creditors due in less than one year
Bank Overdraft		-14948	-14948 Creditors due in more than one year
Share capital	0	0	0 Ordinary Share Capital
Profit and loss account	0	2142	2142 P&L opening reserve
Income	0	-159343	-159343 Turnover
Opening stock	0	34403	
Purchases		96699	
Closing stock		-32436	98666 Cost of sales
Bank interest received		0	
Wages and salaries		27052	
Employer's NI		7346	
Rent		9500	
Water		165	
Insurance		1459	
Rates		5388	
Light & Heat		881	
Postage and stationery		2750	
Repairs and maintenance		0	
Client entertaining		116	
Telephone		2224	
Hire of equipment		1252	
Motor running expenses		0	
Promotion		501	
Legal & prof fees		163	
Sundry		2115	
Accountancy		672	
Bank charges		1384	
Depreciation P&M		0	62968 Admin expenses
Interest paid		507	507 Interest paid
	0	26884	26884

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Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Brendon Books CIC

Company Number

09069248

Year Ending

31 March 2017

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Brendon Books organised the following talks open to the public April-March 2016-17:

14 April 2016. Samuel Taylor Coleridge: Lecture and Reading with Graham Fawcett. 28 April. The Evil That Men Do: Faith, Injustice and the Church by Marcus Paul (local author). 7 May 2016. The Shrew that Flew Read Aloud by Julia Copus (local author). 18 May 2016. Wild Kingdom. Talk with Naturalist and film producer Stephen Moss (Somerset author). 21 July 2016. The man behind the Plays. Talk followed by book signing with Malcolm Elliot (local author). 30 July 2016. Children's event. Harry Potter Party - to launch Cursed Child Rehearsal Script Free event. 22 Sep 2016. Grass-Fed Nation with Graham Harvey (Somerset author). 27 September 2016. Alexander McCall Smith talk (in collaboration with the Castle Hotel, Taunton. 20 Oct 2016. Chris Mullin: Hinterland. Talk 5-27 November. Taunton Literary Festival. 28 Talks on a variety of subjects. 19 Feb 2017. Waking Up and Opening Out on the Page – writing workshop with Graham Fawcett. 22 Feb 2017. Making Change Happen with Elaine Paul (motivational talk). 17 March 2017. Kick: The True Story of Kick Kennedy, JFK's Forgotten Sister, and the Heir to Chatsworth.

Brendon Books is made available every six weeks to host a Book Club. It has an open membership.

Other Events/Collaborative and Supportive Roles.

8-11 June 2016. Supported various events at Tiverton Literary Festival with bookstalls.

12 June 2016. Natural History and Travel Writing workshop at Brendon Books.

2 Feb 2017. Organised bookstall for children's school talk with Huw Powell (Spacejacks series) at Chilton Trinity School in Bridgwater. 3 March 2017. Organised bookstall for Melvyn Burgess event at Bishop Fox's School. 8 July 2017. Anne Frank Writing Competition Awards hosted by Brendon Books at request of organisers with guest Michael Morpurgo. Also helped with the promotion of the writing competition. Fri 14 October. Supported book event for Soldier's Charity with bookstall: The Great War & The Middle East, talk with Rob Johnson. 20% of profits donated to charity. 22 October 2016.

Provided books for local author book launch, Darlingist, at Milverton.

July 2016. Arranged publication of winning entries from Taunton Live Young Poets Competition.

Arranged for printing of winning entries from local arts competition Page is Printed in autumn 2016 edition of LAMP arts magazine.

Helped promote writing competition and arranged for printing of winning entries of writing competition in memory of Jemima Layzell in Winter 2016 edition of LAMP Magazine.

Helped promote the Page is Printed 2016 writing Competition at Tacchi-Morris Arts Centre (launched in May 2016)

Continued to stock a number of self published titles from local authors.

Stocked, distributed and contributed to local arts magazine, LAMP. This included the promotion of local poets in the 'Poetry Corner' section of the magazine.

Promoted events generally on the arts through noticeboard in the book shop and from external table display.

Staffing

Continued with 3 volunteers recruited to help with the day to day running of the bookshop and to promote events across the media. One part-time employee left in the autumn of 2016 to take up accountancy position at Queen's College, Taunton. Further member of staff recruited on work experience (15 year old).

Book Stock

The bookshop stocks a mixture of new and second-hand stock. The inclusion of second hand stock is intended to give the stock broader appeal, especially to older customers. A book-finding service is also offered for new and old books.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS

Stakeholders are the wider public of all ages and include authors, writers and educationalists. Regular feedback had been received from customers on suggested authors for talks and for the annual literary festival. They are acted upon where possible. This may depend on availability, economics and whether the request ties in within the promotional cycle of a new author publication.

A number of enquiries have been received from local authors to which advice has been given on writing, publishing and promotion including referrals to local writing groups, publications and organisations.

PART 3 – DIRECTORS' REMUNERATION

There was no Directors' remuneration save for the use of a directors loan as detailed in the accounts and has not at any point exceeded £10,000.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION

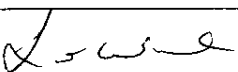
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20/12/12

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms **by post** to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)