

Cover

Company Registration No. 09061248 (England and Wales)

Brendon Books CIC
Directors' Report and Financial Statements
For the period 01 July 2015 to 31 March 2016

REVISED ACCOUNTS



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BRENDON BOOKS CIC

DIRECTORS' REPORT

FOR THE period 01 July 2015 to 31 March 2016

The directors present their report and financial statements for the year ended 31 December 2008.

Principal Activities

The principal activity of the company is RETAIL BOOKSELLING

Directors

The directors who served during the year were as follows:

Lionel	Ward	
Jeremy	Harvey	(non-executive)
Jeremy	Cooper	(non-executive)

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Lionel	Ward	
Jeremy	Harvey	(non-executive)
Jeremy	Cooper	(non-executive)

L. S. Ward 5/9/12

Director

Profit and Loss

BRENDON BOOKS CIC

Profit and loss account

For the PERIOD 01 July 2015 to 31 March 2016

		2016 £	Prev. Period £
	Notes		
Turnover		124043	32308
Cost of sales		<u>-61315</u>	-30295
Gross profit		62728	2013
Administrative expenses		<u>-58290</u>	-7589
Operating profit	2	4438	-5576
Interest payable and similar charges		-1004	0
Other interest receivable and similar income	3	<u> </u>	
Profit for the year	10	<u> </u>	-5576

All the activities of the company are classed as continuing

The company has no recognised gains and losses other than the results for the year as set out above

Balance sheet

BRENDON BOOKS CIC

BALANCE SHEET

FOR PERIOD 01 July 2015 to 31 March 2016

	Notes	2016 £	Prev. Period £
Intangible Assets			
Goodwill		0	18318
Fixed assets			
Tangible fixed assets	5	2296	3062
Current assets			
Stock	6	34403	0
Debtors **	7	11529	6975
Cash at bank and in hand		5514	0
		<u>51446</u>	<u>6975</u>
Creditors: amounts falling due within one year	8	<u>-15941</u>	<u>-21285</u>
Net current liabilities		35505	-14310
Total assets less current liabilities		37801	7070
Creditors: Bank Overdraft due in more than one year	9	-14169	-12646
Capital Account			
Reserves **		25774	-0
Profit and loss account	10	-2142	-5576
Net Capital			

**ACCOUNTS AMENDED TO INCLUDE FIGURES PREVIOUSLY MISSED IN ERROR.

BRENDON BOOKS CIC

BALANCE SHEET

FOR THE PERIOD 01 July 2015 to 31 March 2016 (continued)

In preparing these financial statements:

For the period ending 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the director for issue on 06 December 2016 and signed by him:

Lionel Ward

Jeremy Harvey (non-executive)

Jeremy Cooper (non-executive)

 5/9/17.

Directors

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BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period 01 July 2015 to 30 March 2016

1 Accounting policies**1.1 Accounting convention**

The financial statements have been prepared on the going concern basis, under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intangible/Tangible fixed assets and depreciation

Intangible/Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	25% straight line
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Land and buildings are not depreciated.

1.4 Cash flow

The company has taken advantage of the exemption granted under FRS 1 and has not provided a cash flow statement as it is a small company.

1.5 Stock

Stock is stated at the lower of cost and net realisable value (therefore donations valued at £0 as not purchased)

2 Operating loss

	2016	
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	0	

3 Investment Income

	2016	
	£	£
Bank interest	0	

4 Taxation

Current year
Prior year adjustment

The company has estimated profit of £3434 Available for carry forward against future trading profits.

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period 01 July 2015 to 31 March 2016

5 Tangible fixed assets	Land & Buildings £	Plant & machinery £	Total £
Cost			
At 1 July 2015		3062	3062
Additions		0	0
As at 31 March 2016		<u>3062</u>	<u>3062</u>
Depreciation			
At 1 July 2015		-0	0
Charge for the year		766	766
As at 31 March 2016		<u>766</u>	<u>766</u>
Net book value			
As at 31 March 2016		<u>2296</u>	<u>2296</u>
		<u>3062</u>	<u>3062</u>

Fixed assets with a net book value of £0 are financed under lease contracts.

	2016 £	Prev. Period
6 Stock		
Stock purchased	<u>34403</u>	
7 Debtors		
	2016 £	
Trade debtors	11529	6975
Other debtors	0	
	<u>11529</u>	
8 Creditors: amounts falling due within one year		
	2016 £	
Trade creditors	12362	19093
Other creditors and accruals	-1316	2472
Other taxes and social security costs	-619	-280
Obligations under finance leases	-0	0
	<u>10427</u>	<u>21285</u>

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period 01 July 2015 to 31 March 2016

9 Creditors: Amounts falling due after more than one year	2016	Prev Period
	£	£
Bank Overdraft	-14169	-12646
10 Statement of movement on profit and loss account		Profit and loss account £
Balance brought forward		-5576
Profit/(loss) for the year		3434
Balance carried forward		<u>-2142</u>
11 Control		
The company is under the control of the director		
12 Related party transactions		
At the year end the company owed the director, Lionel Ward, £		1316

BRENDON BOOKS CIC

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 01 July 2015 to 31 March 2016

	Notes	£	2016 £
Turnover			124043
Cost of sales			
Opening stock		30295	
Materials		65423	
Closing stock		<u>-34403</u>	
			<u>-61315</u>
Gross profit			62728
Administrative expenses			<u>-58290</u>
Operating profit			4438
Interest payable and similar charges			
Other interest paid			-1004
Interest receivable and similar income			
Bank interest received			0
Profit before taxation			

Admin expenses

BRENDON BOOKS CIC

ADMINISTRATIVE EXPENSES

FOR THE period 01 July 2015 to 31 March 2016

	2016 £	Prev.Period £
<i>Bank interest received</i>	0	0
Wages and salaries	24502	720
Employer's NI	1833	0
Rent	8500	2500
Water	82	30
Insurance	994	327
Rates	5130	1539
Light & Heat	1538	449
Postage & Stationery	2268	141
Repairs and maintenance	2675	175
Client entertaining	1530	36
Telephone	914	303
Hire of equipment	0	0
Motor running expenses	815	339
Promotion	939	0
Legal & prof fees	190	13
Sundry	3510	258
Accountancy	254	0
Bank charges	2616	759
Depreciation P&M	0	0
	<u>58290</u>	<u>7589</u>

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