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Company Registration No 09069248 (England and Wales)

Brendon Books CIC
Directors' Report and Financial Statements
For the period 01 July 2015 to 31 March 2016

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Directors' Report

BRENDON BOOKS CIC

DIRECTORS' REPORT

FOR THE period 01 July 2015 to 31 March 2016

The directors present their report and financial statements for the year ended 31 December 2008

Principal Activities

The principal activity of the company is Retailing

Directors

The directors who served during the year were as follows

Lionel	Ward	
Jeremy	Harvey	(non-executive)
Jeremy	Cooper	(non-executive)

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Lionel	Ward	
Jeremy	Harvey	(non-executive)
Jeremy	Cooper	(non-executive)

Director

Profit and Loss

BRENDON BOOKS CIC

Profit and loss account

For the PERIOD 01 July 2015 to 31 March 2016

		2016 £	Prev Period £
	Notes		
Turnover		124043	32308
Cost of sales		<u>-61315</u>	-30295
Gross profit		62728	2013
Administrative expenses		<u>-58290</u>	-7589
Operating profit	2	4438	-5576
Interest payable and similar charges		-1004	0
Other interest receivable and similar income	3	<u> </u>	
Profit for the year	10	<u>3434</u>	-5576

All the activities of the company are classed as continuing

The company has no recognised gains and losses other than the results for the year as set out above

Balance sheet

BRENDON BOOKS CIC

BALANCE SHEET

FOR PERIOD 01 July 2015 to 31 March 2016

	Notes	2016 £	Prev Period £
Intangible Assets			
Goodwill		18318	18318
Fixed assets			
Tangible fixed assets	5	2296	3062
Current assets			
Stock	6	34403	0
Debtors	7	0	6975
Cash at bank and in hand		5514	0
		<u>39917</u>	<u>6975</u>
Creditors amounts falling due within one year	8	<u>-15941</u>	<u>-21285</u>
Net current liabilities		23976	-14310
Total assets less current liabilities		44590	7070
Creditors Bank Overdraft due in more than one year	9	<u>-14169</u>	<u>-12646</u>
		<u>30421</u>	<u>-5576</u>
Capital and reserves			
Called up share capital	10	0	0
Profit and loss account	11	-2142	-5576
Shareholders' funds		<u>-2142</u>	<u>-5576</u>

BRENDON BOOKS CIC

BALANCE SHEET

FOR THE PERIOD 01 July 2015 to 31 March 2016 (continued)

In preparing these financial statements

For the period ending 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

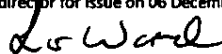
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the director for issue on 06 December 2016 and signed by him

Lionel Ward



Jeremy Harvey (non-executive)

Jeremy Cooper (non-executive)

Directors

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BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period 01 July 2015 to 30 March 2016

1 Accounting policies**1.1 Accounting convention**

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Intangible/Tangible fixed assets and depreciation

Intangible/Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures & Fittings	25% straight line
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Land and buildings are not depreciated

1.4 Cash flow

The company has taken advantage of the exemption granted under FRS 1 and has not provided a cash flow statement as it is a small company

1.5 Stock

Stock is stated at the lower of cost and net realisable value (therefore donations valued at £0 as not purchased)

2 Operating loss

	2016	
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	<u>0</u>	

3 Investment income

	2016	
	£	£
Bank interest	0	

4 Taxation

Current year
Prior year adjustment

The company has estimated profit of £3434 Available for carry forward against future trading profits

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period 01 July 2015 to 31 March 2016

5 Tangible fixed assets	Land & Buildings £	Plant & machinery £	Total £
Cost			
At 1 July 2015		3062	3062
Additions		0	0
As at 31 March 2016		<u>3062</u>	<u>3062</u>
Depreciation			
At 1 July 2015		0	0
Charge for the year		766	766
As at 31 March 2016		<u>766</u>	<u>766</u>
Net book value			
As at 31 March 2016		<u>2296</u>	<u>2296</u>
		<u>3062</u>	<u>3062</u>

Fixed assets with a net book value of £0 are financed under lease contracts

	2016 £	Prev. Period
6 Stock		
Stock purchased	<u>34403</u>	
7 Debtors		
	2016 £	
Trade debtors	11529	6975
Other debtors	<u>0</u>	
	<u>11529</u>	
8 Creditors: amounts falling due within one year		
	2016 £	
Trade creditors	12362	19093
Other creditors and accruals	-1316	2472
Other taxes and social security costs	-619	-280
Obligations under finance leases	<u>0</u>	<u>0</u>
	<u>10427</u>	<u>21285</u>

BRENDON BOOKS CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE period 01 July 2015 to 31 March 2016

9 Creditors Amounts falling due after more than one year	2016	Prev Period
	£	£
Bank Overdraft	-14169	-12646

10 Share capital	2016	Prev Period
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>0</u>	<u>0</u>
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	<u>0</u>	<u>0</u>

11 Statement of movement on profit and loss account	Profit and loss account £
Balance brought forward	-5576
Profit/(loss) for the year	<u>3434</u>
Balance carried forward	<u>-2142</u>

12 Control

The company is under the control of the director

13 Related party transactions

At the year end the company owed the director, Lionel Ward, £ 1316

BRENDON BOOKS CIC

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 01 July 2015 to 31 March 2016

	Notes	£	2016 £
Turnover			124043
Cost of sales			
Opening stock		30295	
Materials		65423	
Closing stock		<u>-34403</u>	
			<u>-61315</u>
Gross profit			62728
Administrative expenses			<u>-58290</u>
Operating profit			4438
Interest payable and similar charges			
Other interest paid			-1004
Interest receivable and similar income			
Bank interest received			0
Profit before taxation			<u><u>3434</u></u>

Admin expenses

BRENDON BOOKS CIC

ADMINISTRATIVE EXPENSES

FOR THE period 01 July 2015 to 31 March 2016

	2016 £	Prev.Period £
Bank interest received	0	0
Wages and salaries	24502	720
Employer's NI	1833	0
Rent	8500	2500
Water	82	30
Insurance	994	327
Rates	5130	1539
Light & Heat	1538	449
Postage & Stationery	2268	141
Repairs and maintenance	2675	175
Client entertaining	1530	36
Telephone	914	303
Hire of equipment	0	0
Motor running expenses	815	339
Promotion	939	0
Legal & prof fees	190	13
Sundry	3510	258
Accountancy	254	0
Bank charges	2616	759
Depreciation P&M	0	0
	<u>58290</u>	<u>7589</u>

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Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Brendon Books CIC

Company Number

09069248

Year Ending

31 March 2016

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The bookshop has been adapted to offer talks to up to 80 customers seated on the ground floor in order to offer easier access for the frail or elderly or those with a disability.

Brendon Books organised the following talks open to the public July-March 2015-16:

5 Sep East Sleep Cycle, An Evening with Anna Hughes on cycling tour. 7-28 November. Taunton Literary Festival 31 Talks on a variety of subjects. 3 March, World Tree Story talk with Julian Hight 23 March, Somerset Cricket Talk. 30 March, More By Luck than Judgement, talk with Richard Lappas

Brendon Books is made available every six weeks to host a Book Club.,

Collaborative Events

July 2015 Arranged to winning entries from Taunton Live Young Poets Competition Advised local school (Queen's College) on author workshops on writing which took place in July 2015

Arranged for printing of winning entries from local arts competition Page is Printed in autumn edition of LAMP arts magazine.

Advised on the inaugural writing competition in memory of Jemima Layzell and arranged for publishing winning entries in Winter edition of LAMP Magazine

15-16 February Event with Julia Copus, Emma Carrol and other authors at Brewhouse March 2016.

Helped organise and provide books for Rosie Thomas event with Taunton WI.

Continued to stock a number of self published titles from local authors.

Stocked, distributed and contributed to local arts magazine, LAMP.

Promoted events generally on the arts through noticeboard in the book shop and from external table display

Staffing

3 volunteers recruited to help with the day to day running of the bookshop and to promote events across the media. In association with the local Job Centre recruited one part-time employee to gain experience while pursuing an accountancy course. He gained experience by processing some of the accounts

Book Stock

The bookshop stocks a mixture of new and second-hand stock The inclusion of second hand stock is intended to give the stock broader appeal, especially to older customers. A book-finding service is also offered for new and old books.

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS

Stakeholders are the wider public of all ages and include authors, writers and educationalists. Regular feedback had been received from customers on suggested authors for talks and for a literary festival planned for the autumn. They are acted upon where possible. This may depend on availability, economics and whether the request ties in within the promotional cycle of a new author publication.

As before, a number of enquiries have been received from local authors to which advice has been given on writing, publishing and promotion including referrals to local writing groups, publications and organisations.

PART 3 – DIRECTORS' REMUNERATION

There was no Directors' remuneration save for the use of a directors loan as detailed in the accounts and has not at any point exceeded £10,000.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Lo Ward

Date

13/11/2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel 01823 337742	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)