

Company Registration No. 09065038 (England and Wales)

ASTINDALE BIDBOROUGH LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2017
PAGES FOR FILING WITH REGISTRAR

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

ASTINDALE BIDBOROUGH LIMITED

COMPANY INFORMATION

Directors	K Harper N A Latter J R Stack S J Tenzin Limited
Company number	09065038
Registered office	The Old Rectory Church Street Weybridge Surrey KT13 8DE
Accountants	TWP Accounting LLP Chartered Accountants The Old Rectory Church Street Weybridge Surrey KT13 8DE

ASTINDALE BIDBOROUGH LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

ASTINDALE BIDBOROUGH LIMITED

Company Registration No. 09065038

BALANCE SHEET

AS AT 30 APRIL 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		50		50
Current assets					
Stocks		-		93,012	
Debtors	3	1,686,903		17,903	
Cash at bank and in hand		4,516		438	
		<u>1,691,419</u>		<u>111,353</u>	
Creditors: amounts falling due within one year	4	<u>(1,698,324)</u>		<u>(115,628)</u>	
Net current liabilities			(6,905)		(4,275)
Total assets less current liabilities			<u>(6,855)</u>		<u>(4,225)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			(6,955)		(4,325)
Total equity			<u>(6,855)</u>		<u>(4,225)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 January 2018 and are signed on its behalf by:

K Harper
Director

ASTINDALE BIDBOROUGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

Company information

Astindale Bidborough Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 April 2017 are the first financial statements of Astindale Bidborough Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the balance sheet date the company had net liabilities of £6,855. Included within the other creditors is an amount of £1,524,416 due to connected company owned by the directors. The directors confirmed that this loan would not be recalled to the detriment of the company. Therefore the accounts have been prepared on the going concern basis.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

ASTINDALE BIDBOROUGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

(Continued)

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2017 £	2016 £
Investments	50	50

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	1,686,903	17,903

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	3,408	17,712
Other creditors	1,694,916	97,916
	1,698,324	115,628

ASTINDALE BIDBOROUGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

5 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

6 Related party transactions

At the balance sheet date the company owed S J Tenzin Limited £1,524,416 (2016 - £96,416).

At the balance sheet date the company was owed the following amounts by connected companies. Astindale Home Farm Limited £1,331,542 (2016 - £Nil), S & L Ventures Limited £50 (2016 - £50) and Astindale Canterbury £354,000 (2016 - £Nil).

At the balance sheet date the company owed the directors, J R Stack £84,500 (2016 - £Nil) and N A Latter £84,500 (2016 - Nil). This loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.