

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
FIRE AND SMOKE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2020**

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FIRE AND SMOKE SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTOR: Mr I M Doncaster

REGISTERED OFFICE: Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

REGISTERED NUMBER: 09063970 (England and Wales)

ACCOUNTANTS: TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

STATEMENT OF FINANCIAL POSITION
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		24,412		13,120
CURRENT ASSETS					
Debtors	5	195,718		124,252	
Cash at bank		<u>73,756</u>		<u>76,246</u>	
		269,474		200,498	
CREDITORS					
Amounts falling due within one year	6	<u>100,162</u>		<u>51,226</u>	
NET CURRENT ASSETS			<u>169,312</u>		<u>149,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			193,724		162,392
CREDITORS					
Amounts falling due after more than one year	7		(66,667)		-
PROVISIONS FOR LIABILITIES			<u>(4,638)</u>		<u>(2,493)</u>
NET ASSETS			<u>122,419</u>		<u>159,899</u>
CAPITAL AND RESERVES					
Called up and paid share capital			100		100
Retained earnings			<u>122,319</u>		<u>159,799</u>
SHAREHOLDERS' FUNDS			<u>122,419</u>		<u>159,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2021 and were signed by:

Mr I M Doncaster - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

Fire And Smoke Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2019	-	957	26,783	5,615	33,355
Additions	3,682	11,204	-	1,904	16,790
At 30 June 2020	<u>3,682</u>	<u>12,161</u>	<u>26,783</u>	<u>7,519</u>	<u>50,145</u>
DEPRECIATION					
At 1 July 2019	-	506	15,484	4,245	20,235
Charge for year	153	1,442	2,825	1,078	5,498
At 30 June 2020	<u>153</u>	<u>1,948</u>	<u>18,309</u>	<u>5,323</u>	<u>25,733</u>
NET BOOK VALUE					
At 30 June 2020	<u>3,529</u>	<u>10,213</u>	<u>8,474</u>	<u>2,196</u>	<u>24,412</u>
At 30 June 2019	<u>-</u>	<u>451</u>	<u>11,299</u>	<u>1,370</u>	<u>13,120</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	48,324	40,468
Amounts owed by group undertakings	76,509	76,509
Other debtors	-	1,528
Directors' current accounts	63,421	-
VAT	2,756	-
Prepayments and accrued income	4,708	5,747
	<u>195,718</u>	<u>124,252</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	20,000	-
Hire purchase contracts	-	476
Trade creditors	67,470	23,758
Tax	8,243	15,765
Social security and other taxes	1,669	1,338
Wages control	1,508	-
Pension control	197	-
VAT	-	3,419
Other creditors	-	354
Directors' current accounts	-	5,091
Accruals and deferred income	1,075	1,025
	<u>100,162</u>	<u>51,226</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-2 years	20,000	-
Bank loans - 2-5 years	46,667	-
	<u>66,667</u>	<u>-</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director operated a loan with the company with no fixed terms of repayment or interest. Amounts advanced during the year were £63,421 (2019 - £nil) and repayments during the year were £nil (2019 - £nil). At the year end the amount owing to the company was £63,421 (2019 - £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.