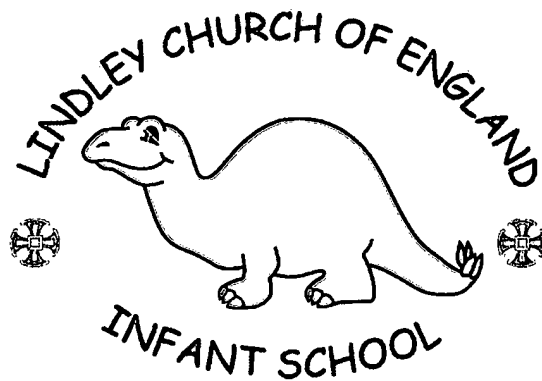




Registration number: 09058698

# Lindley CE Infant School



(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 September 2022 to 31 August 2023

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COMPANIES HOUSE

## **Lindley Church Of England Infant School**

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**Lindley Church of England Infant School**  
**Year-ended 31 August 2023**  
**Reference and Administrative Details**

**Governors and Trustees**

Name of Member		
Corporate Body	Diocese of Leeds	
Becky Black	Chair. Foundation	From 26/3/2022
Abbie Palmer	Ex Officio	
Rebecca Flutter	Vice Chair. Parent	From 13/7/2022
Amanda Cloughton-Lowe	Foundation	From 13/7/2022

Name of governor	Category of governor	Date appointed
Becky Black	Foundation Chair of Governors	14/9/16 Chair from 13/7/2022
Rebecca Flutter	Parent Vice Chair of Governors	27/1/2021 Vice Chair from 13/7/2022
Kate Dilworth	Ex Officio Headteacher	1/9/2022
Abbie Palmer	Ex officio	29/6/2021
Jan Balmforth	Staff Governor	19/01/2022
Natalie Thompson	Staff Governor	27/1/2021
Sarah Perrin	Staff Governor	19/5/2022 Resigned 15/9/2022
Vicky Golding	Co-Opted by GB to 21/8/2023 Foundation from 22/8/2023	1/8/2022
Raymond Butterworth	Foundation	2/12/2019
Jo Greenwell	Foundation	13/3/2020
Amanda Cloughton-Lowe	Foundation	7/3/2022 Resigned 21/7/2023
Faye Batley	Foundation	11/4/2022
Zoe Davy	Parent	2/3/2020
Sue Taylor	Foundation	12/9/2022
Clarke Bedford	Co-opted by GB	17/9/2022
Bernard Ainsworth	Foundation	17/2/2023

**Senior Leadership Team**

Mrs Kate Dilworth, Headteacher  
Mrs Natalie Thompson, Deputy Headteacher  
Mrs Anna O'Brien, Inclusion and Wellbeing Lead  
Mrs Sarah Perrin, Inclusion Teacher  
Mrs Helen Calland, Early Years Co-ordinator  
Mrs Danielle Williams – Year 1 Co-ordinator  
Mr Jordan Firth – Year 2 Co-ordinator  
Mrs Kirsty Hacker – School Business Manager

**Company Name**

Lindley Church of England Infant School

**Principal and Registered Office**

East Street  
Lindley  
Huddersfield  
HD3 3NE

**Company Registration Number**

09058698

**Independent Auditor**

Gibson Booth  
New Court  
Abbey Road North  
Shepley  
Huddersfield  
HD8 8BJ

**Bankers**

Lloyds Bank  
Westgate Huddersfield Branch  
PO BOX 1000  
BX1 1LT

**Solicitors**

Browne Jacobson  
3 Piccadilly Place  
Manchester  
M1 3BN

**Lindley Church of England Infant School**  
**Year-ended 31 August 2023**  
**Trustees' Report for the period from 1 September 2022 to 31 August 2023**

The trustees present their annual report together with the financial statements and auditors' report of the charitable company for the period from 1 September 2022 to 31 August 2023. The annual report serves the purposes of both a trustee's report, and a directors' report and strategic report under company law.

The trust operates an academy for pupils aged 4-7 serving a catchment area in North Huddersfield. It has a pupil capacity of 360 and had a roll of 359 in the school census in October 2022.

**Structure, Governance and Management**

***Constitution***

The Academy Trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust. The trustees of Lindley Church of England Infant School are also the directors of the charitable company for the purposes of company law. The charitable company operates as Lindley Church of England Infant School.

Details of the trustees who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on pages 2 & 3.

***Members' liability***

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they ceased to be a member.

***Trustees' indemnities***

Subject to the provisions of the Companies Act 2006 every governor or other officer or auditor of the Academy Trust shall be indemnified out of the assets of the Academy Trust against any liability incurred by him in that capacity in defending any proceedings, whether civil or criminal, in which judgment is given in favour or in which he is acquitted or in connection with any application in which relief is granted to him by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the Academy Trust.

***Method of Recruitment and Appointment or Election of Trustees***

The management of the Academy Trust is the responsibility of the trustees who are elected and co-opted under the terms set out in the Articles of Association.

The five members are directors of the charitable company for the purposes of the Companies Act 2006 and trustees for the purposes of the charity legislation. Governors are appointed by members.

Governors are appointed as and when vacancies occur or when individuals with the skills required are identified. Parent governors shall be elected by parents of the registered pupils at the Academy Trust, using the procedures set out in the Articles of Association. The Secretary of State retains the power to appoint additional governors.

The foundation governors are nominated to the Governing Body and from recommendations made by the PCC of St Stephen's Church under the arrangements of the Diocese of Leeds.

The term of office for any governor shall be four years, save that this time limit shall not apply to the headteacher. Subject to remaining eligibility to be a particular type of governor, any governor may be reappointed or re-elected.

The governors who are currently in office and who served during the period are listed on page 2.

Our Articles of Association have recently been reviewed and re-written by our Governing Body, the Diocese of Leeds and the Department for Education and therefore the above may be subject to change going forward once these have been approved by the appropriate parties and put into force.

***Policies and procedures adopted for the induction and training of Trustees***

Training and induction for new governors is given on an individual basis and as soon as possible after appointment. Governors are invited to a meeting with the headteacher and a nominated Governor and given a copy of the Induction Policy for Governors, which includes a checklist of activities and information.

All new governors are given access to copies of key documents and information that they need to undertake their role. They will be given a named contact of an existing governor who will be available for mentoring support and guidance.

The academy buys into the Governor Learning and Development Package (GLAD) through Kirklees, The Key for School Governors and the National Governors Association where governors can access lots of information and training specifically for their role as governor.

**Lindley Church of England Infant School**  
**Year-ended 31 August 2023**  
**Trustees' Report (continued)**

A governor skills audit was completed in 2020/2021 and results were shared to all Governors. This looked at the percentage of Governors with Skills by Level, Relative skills capability of Governors and Number of Governors with Extensive and Moderate capability in an area. All skill areas were covered but it was noted where there were a lower level of skill knowledge.

A 360 degree Chairs review was completed in 2023 as the Chair had only recently been appointed. The results were shared with the Governing Body and gave the Chair some areas to improve upon.

**Organisational structure**

The Academy Trust began trading on 1 July 2014 and has developed a governance and management structure deemed appropriate to the Academy Trust's constitution and objects. The Academy Trust's organisational structure consists of the governors, the senior leadership team, middle leaders including teachers and support staff.

The governors are responsible for setting statutory policies, adopting a long-term strategic plan and an annual school improvement plan, setting the budget and monitoring its financial and operational performance as well as making strategic decisions about the direction of the Academy Trust, approving major items of expenditure and making senior staff appointments.

The Governing Body (GB) operates a committee structure reporting to the main GB. The 3 core committees meet each half term and include Resources, Standards and Effectiveness and Christian Values and Worship. All committees have approved terms of reference.

During the course of the period from 1 September 2022 to 31 August 2023 the full GB met 6 times and this was a mixture of in-house and online meetings.

The governors have approved a scheme of financial delegation which clearly sets out the level of authority delegated to the headteacher and school business manager.

The senior leadership team (SLT) manage the Academy Trust at an executive level, implement the policies laid down by governors and report back to them. The SLT is led by the headteacher who is the Academy Trust's Accounting Officer. Members of the SLT are responsible for developing and implementing Academy Trust policies and plans that seek to deliver the best possible outcomes for its students within the agreed budget and scheme of delegation approved by governors. Members of the SLT are set out on pages 2 & 3.

The school business manager alongside the administration team are responsible for supporting health and safety, premises and facilities, resource management, HR infrastructure and financial management.

**Arrangements for setting pay and remuneration of key management personnel**

The academy adopts Kirklees pay policy on an annual basis. The policy has been developed to comply with current legislation and the requirements of the School Teachers' Pay and Conditions Document (STPCD). Pay decisions are made by the Governing Body which has delegated certain responsibilities and decision making powers to the Resources Committee. The Resources Committee shall be responsible for the establishment and review of the pay policy, subject to the approval of the GB, and shall have full authority to take pay decisions on behalf of the GB in accordance with the pay policy. The headteacher shall be responsible for advising the Pay Committee on its decisions. Decisions regarding pay progression will be made with reference to the teachers' performance management reports and the pay recommendations they contain. The GB will ensure that each teacher's salary is reviewed annually with effect from 1 September. Each teacher would usually be notified of the outcome by no later than 31 October, the headteacher usually no later than 31 December each year. With the exception of the headteacher and deputy headteacher, all teachers and support staff receive a written statement setting out their salary and any other financial benefits to which they are entitled.

**Trade Union Facility Time**

The Academy trust does not employ more than 49 full time equivalent employees therefore we do not provide Trade Union facility time.

**Related parties and other Connected Charities and Organisations**

There are no connected charities or organisations

**Objectives and activities**

**Objects and aims**

As set out in the Articles of Association, the Academy Trust's object is specifically restricted to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a school with a designated Church of England religious character offering a broad and balanced curriculum (the "Academy") conducted in accordance with the principles, practices and tenets of the Church of England both generally and in particular in relation to arranging for religious education and daily acts of worship, and having regard to any advice of the Diocesan Board of Education.

**Aims:**

- Through a strong set of Christian values, children and adults are encouraged to respect themselves. They are taught to respect the rights and needs of others, thereby equipping them with the skills and attitudes to become successful global citizens of the future.
- To support children in developing a reflective approach to life and sensitivity to all God's creation by providing an awareness and experience of the living Christian faith through our strong Christian ethos.
- To support all children in reaching their full potential by providing a personalised education.
- To treat everyone with equality and fairness
- To have high expectations in a secure, friendly and caring atmosphere that rejoices in effort and success but where it is safe to make mistakes.
- To provide children with excellent learning experiences ensuring that learning is fun and exciting.
- To promote the health and well-being of our pupils and staff through a well-planned, creative curriculum in an environment that promotes healthy lifestyle choices.
- To encourage and value the contributions that adults make to the education and care of our children.
- Through our firm Christian foundation, we encourage the school and wider community to work together in partnership, promoting community cohesion whilst strengthening and enriching the life of the school.

***Objectives, Strategies and Activities***

The governors' strategic plan sets out the actions for the governors to deliver in their key role of setting the strategic direction of the school and monitoring achievements against the objective of continuous improvement. It provides a foundation for the annual school development plan (SDP), which is formulated by the headteacher and school staff and covers detailed improvements.

Monitoring of the SDP is in accordance with the Monitoring and Evaluation Policy. Progress on the SDP is a regular agenda item at senior leadership and staff meetings, as well as with governors' meetings at both full governing body meetings and committee meetings. Progress is indicated as fully/partially achieved and progress is detailed at the bottom of each individual target. Designated members of staff have responsibility to implement specific areas on the plan and specific governors have responsibility for monitoring certain targets. Outcomes are reported to the headteacher, who in turn informs governors of progress through the headteacher's termly report and at every governors' meeting as a set agenda item. At the end of the year the reviewed plan feeds into the school self-evaluation to highlight strengths and identify next development points.

***Public Benefit***

The Academy provides educational services to children in the local area. The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

**Strategic Report**

***Achievements and Performance***

The total number of students in the year ending 31 August 2023 was 359. The school has a PAN of 120 and is full with a waiting list for every year group. The school is heavily oversubscribed. There were 300 applications for September 2022 with 143 choosing the school as their first preference. There are no mixed ages classes with 4 classes in each year group. Each reception class has a teaching assistant that covers the full school day.

Lindley CE Infant School had a full Ofsted inspection during the 10<sup>th</sup> and 11<sup>th</sup> May 2022. The overall effectiveness was classed as Good.

**Overall Effectiveness**

Some of the points raised in the Ofsted report are detailed below:

- Pupils trust the staff and feel safe. The care and nurture pupils are provided with give them the confidence and freedom to let their imaginations run free. Reading ignites interest in pupils. The core stories in each year group are carefully chosen and are used to promote discussions in class that pupils enjoy.
- Leaders have a vision for the school which builds on the school values and the support they have from the community. Staff are ambitious for all pupils. Staff are highly motivated to meet the needs of pupils and give them the knowledge and skills to become curious learners.
- Governors focus their work on what is best for pupils. They work in partnership with the staff, pupils and community to carry out their duties diligently. They are reflective and determined that the school continues to adapt and improve. There is a balance of experience in the governing body. Regular training and skills audits have ensured their statutory duties and key roles are fulfilled suitably.
- The arrangements for safeguarding are effective. Leaders provide support and regular training for all staff. Staff are clear about the process for reporting concerns if they are worried about a child.

## Review of the Year

The School Development Priorities for 2022-23 were:

<b>Quality of Education</b>	To ensure the collaborative approach to embedding the curriculum has a positive impact on pupil outcomes.
<b>Behaviour and attitudes</b>	To ensure all staff apply the behaviour policy consistently to eliminate the behaviours that cause distraction in class.
<b>Personal development</b>	To ensure that the School's Christian vision continues to be embedded and supports relationships with all members of the school community at all levels.
<b>Leadership and management</b>	To ensure the leadership team under the direction of the new headteacher maintain the school's "good" provision and high standards for children.
<b>Early Years</b>	To embed the ambitious EYFS curriculum that reflects the culture, climate and values of our school and has no limits or barriers to children's achievements.

Significant progress was made against these priorities and this can be seen in the School development plan review for 2022-2023

## Quality of Education

The success criteria were that Pupils' knowledge continues to develop effectively over time and standards across school continue to be well above national average in all subjects.

- Staff have an awareness of cognitive load theories in order to plan appropriately
- There is a clear progression of knowledge, skills and vocabulary from reception to year 2
- Monitoring shows that learning outcome clearly match the learning objectives for each lesson
- The curriculum is well-sequenced to build on prior learning
- Staff have secure subject knowledge
- Children have increased opportunities to write at length.
- Children are regularly given time to edit and improve their writing
- Marking and feedback have an impact on progress in English and Maths
- Children demonstrate a depth of knowledge and reasoning in maths
- Parents know how to support their children with phonics at home
- Children in reception will be assessed for fine motor development during the Autumn 1 term and then in future terms targeted support will continue
- Teaching groups will focus on the phonics level most appropriate for each child, with the vast majority of children working at the level expected.

## Behaviour & Attitudes

The success criteria were that reviewing the behaviour policy will identify behaviour specific expectations ensuring consistency across all classes.

- The behaviour policy has been reviewed in consultation with all staff
- Consistency in behaviour is evident throughout all classes and year groups
- Pupils understand, verbalise and show expected behaviour
- A recently completed children's questionnaire shows that the majority feel safe in school and everyone is treated fairly
- Long term planning for PSHCE has been completed and includes resilience, naming body parts, safeguarding and behaviour,
- The inclusion and well being manager has been developing further strategies after reading My Happy Mind by Laura Earnshaw
- The majority of staff took part in Petros training which provides staff to have a greater understanding of resilience and how to apply practical strategies to develop this for themselves.
- All staff understand Child on Child abuse, harmful sexual behaviours and racist incidents and all staff can follow the procedures for reporting and recording this.
- Attendance and persistent absences are monitored weekly
- A new incentive has been introduced to pupils with regards to attendance which supports improving the statistical information. This is SAM, School Attendance Matters.

## Personal Development

The success criteria were that the School's Christian Vision, promoted by leadership at all levels enables all pupils and adults to flourish.

- Children with SEMH needs across KS1 are effectively supported in school as soon as possible.
- Parents who have taken part in the PACT programme develop positive parenting strategies which supports their own and their child's mental health
- New equality objectives are published on the school website and shared with all staff
- Children and parents experience positive and successful transitions at all stages of education. MHST staff work closely with school staff to support parents and children with social and emotional challenges related to transitions
- Members of staff with responsibility for safeguarding are well supported in their role, they are able to reflect on the impact of their work on them personally and explore decisions-making to achieve the best possible outcomes for the children they support.

**Lindley Church of England Infant School**  
**Year-ended 31 August 2023**  
**Trustees' Report (continued)**

- There are more regular DSL meetings scheduled to support each other and have a greater understanding of the current situations.
- A shared vision for spirituality is defined and embedded across school
- Spirituality pilgrimages are planned and incorporated into vision and values week.

**Leadership and Management**

The success criteria were that the new headteacher shows a growing awareness and confidence in the role and starts to put organisational systems in place.

- The headteacher has been well supported in her role enabling her to demonstrate her understanding of organisational systems and how they support the day to day running of the school
- The headteacher has attended induction courses and support from both the LA and the School Advisor from the Diocese of Leeds alongside regular meetings with the Chair of Governors
- Systems are in place and consistently followed throughout the year due to the awareness and confidence that the headteacher has within her role
- The headteacher has created strong links with the local Junior School and has facilitated a joint staff meeting
- The headteacher has commenced the NPQ early coaching offer and continues regular contact with her mentor
- Supportive training and information days have been attended which helps the self evaluation of SIAMs and the inspection schedule for SIAMs. She has also been focusing on new collective worship and refreshing the way collective worship is developed.
- The headteacher has been working with the School Business Manager in order to understand the process of the annual budget setting and as part of this discuss the potential risks and mechanisms to put into place to provide financial security for the school's future.

**Early Years**

The success criteria were that the curriculum and assessment model will ensure that most children are on track to meet age related expectations and those who are not are clearly identified.

- Continuous provision is set up with permanent resources named in the continuous provision long term plans
- Monitoring shows that resources are clearly labelled with a photograph and caption. Shadows are used when appropriate
- Continuous provision and outdoor provision will be adapted and enhanced as appropriate throughout the year, following the children's interests.
- The on-track statements show clear progression in skills and knowledge
- The check point Venn diagrams are updated to match the on-track statements
- Story-telling, poetry basket and drawing club has been introduced within the year
- Monitoring shows that pupils can recite some simple poems and progression in story-telling and drawing skills
- Quality First Teaching provision maps highlight and track children who are not on track to meet age related expectations and what support and intervention is in place for these children.



Lindley Church of England Infant School  
Year-ended 31 August 2023  
Trustees' Report (continued)

**2022-2023 Results**

**EYFS Tracking – ELG Outcomes – June 2023**

Reception (Cohort 25 – 119 children)		
Early Learning Goal	Emerging	Expected
<b>Listening, Attention and Understanding</b>	9 (8%)	110 (92%)
Boys	3 (5%)	57 (95%)
Girls	6 (10%)	53 (90%)
PPG	3 (43%)	4 (57%)
<b>Speaking</b>	7 (5.9%)	112 (94%)
Boys	2 (3%)	58 (97%)
Girls	5 (9%)	54 (92%)
PPG	2 (29%)	5 (71%)
<b>Gross Motor Skills</b>	4 (3%)	115 (97%)
Boys	2 (3%)	58 (97%)
Girls	2 (3%)	57 (96%)
PPG	2 (29%)	5 (71%)
<b>Fine Motor Skills</b>	8 (7%)	111 (93%)
Boys	5 (8%)	55 (92%)
Girls	3 (5%)	56 (95%)
PPG	2 (29%)	5 (71%)
<b>Self-Regulation</b>	10 (8%)	109 (92%)
Boys	5 (8%)	55 (92%)
Girls	5 (9%)	54 (92%)
PPG	2 (29%)	5 (71%)
<b>Managing Self</b>	8 (7%)	111 (93%)
Boys	4 (7%)	56 (93%)
Girls	4 (7%)	55 (93%)
PPG	2 (29%)	5 (71%)
<b>Building Relationships</b>	9 (8%)	110 (92%)
Boys	5 (8%)	55 (92%)
Girls	4 (7%)	55 (93%)
PPG	3 (43%)	4 (57%)
<b>Comprehension</b>	9 (8%)	110 (92%)
Boys	3 (5%)	57 (95%)
Girls	6 (10%)	53 (90%)
PPG	3 (43%)	4 (57%)
<b>Word Reading</b>	11 (9%)	108 (91%)
Boys	5 (8%)	55 (92%)
Girls	6 (10%)	53 (90%)
PPG	3 (43%)	4 (57%)
<b>Writing</b>	20 (17%)	99 (83%)
Boys	11 (18%)	49 (72%)
Girls	9 (15%)	50 (85%)
PPG	4 (57%)	3 (43%)
<b>Number</b>	12 (10%)	107 (90%)
Boys	6 (8%)	54 (92%)
Girls	6 (10%)	53 (90%)
PPG	3 (43%)	4 (57%)
<b>Numerical Patterns</b>	12 (10%)	107 (90%)
Boys	6 (8%)	54 (92%)
Girls	6 (10%)	53 (90%)
PPG	3 (43%)	4 (57%)
<b>Past &amp; Present</b>	8 (6%)	111 (93%)
Boys	3 (5%)	57 (95%)
Girls	5 (9%)	54 (92%)
PPG	3 (43%)	4 (57%)
<b>People, Culture &amp; Communities</b>	8 (7%)	111 (93%)
Boys	3 (5%)	55 (95%)
Girls	5 (9%)	54 (92%)
PPG	3 (43%)	4 (57%)
<b>The Natural World</b>	6 (5%)	113 (95%)
Boys	1 (2%)	59 (98%)
Girls	5 (9%)	54 (92%)
PPG	2 (29%)	5 (71%)
<b>Creating With Materials</b>	7 (6%)	112 (94%)
Boys	3 (5%)	57 (95%)
Girls	4 (7%)	55 (93%)
PPG	2 (29%)	5 (71%)
<b>Being Imaginative and Expressive</b>	6 (5%)	113 (95%)
Boys	2 (3%)	58 (97%)
Girls	4 (7%)	55 (93%)
PPG	1 (14%)	6 (86%)

Lindley Church of England Infant School  
Year-ended 31 August 2023  
Trustees' Report (continued)

EYFS GLD Outcomes June 2023

	Good Level of Development (GLD) Achieved			
	No		Yes	
<b>Cohort (119)</b>	<b>26</b>	<b>22%</b>	<b>93</b>	<b>78%</b>
Boys (60)	18	30%	42	70%
Girls (59)	8	14%	51	86%
<b>Pupil Premium (PPG)</b>	<b>5</b>	<b>71%</b>	<b>2</b>	<b>29%</b>
Boys (3)	3	100%	0	0%
Girls (4)	2	50%	2	50%

Year 1 Teacher Assessment Targets – November 2022

Year 1 (Cohort 24)												
		END OF YEAR 2 TARGET July 2023			Progress November 2022				Progress June 2023			
Subject		Below %	Meeting + %	Above %	Less than expected	Expected	Better than expected	On track %	Less than expected	Expected	Better than expected	On track %
Reading Year 2 Exit (Predicted)	Cohort 120	13%	67%	20%	12%	86%	3%	88%	8%	83%	9%	92%
	Boys 63 (June 62)	24%	60%	16%	8%	91%	2%	92%	8%	83%	10%	92%
	Girls 57 (June -58)	2%	74%	25%	16%	81%	4%	84%	9%	82%	9%	91%
	PPG 15	13%	73%	13%	20%	80%	0%	80%	27%	73%	0%	73%
Writing Year 2 Exit (Predicted)	Cohort 120	10%	86%	4%	22%	63%	16%	78%	12%	84%	3%	88%
	Boys 63 (June 62)	6%	92%	2%	32%	62%	6%	68%	10%	87%	3%	90%
	Girls 57 (June 58)	14%	79%	7%	11%	63%	26%	90%	14%	83%	4%	86%
	PPG 15	7%	93%	0%	53%	40%	7%	47%	13%	80%	7%	87%
Maths Year 2 Exit (Predicted)	Cohort 120	17%	72%	12%	8%	88%	4%	93%	11%	89%	5%	94%
	Boys 63 (June 62)	22%	67%	11%	10%	91%	0%	91%	13%	87%	0%	87%
	Girls 57 (June 58)	11%	77%	12%	5%	86%	9%	95%	9%	81%	11%	91%
	PPG 15	27%	53%	0%	13%	87%	0%	87%	27%	73%	0%	73%

**Lindley Church of England Infant School**  
**Year-ended 31 August 2023**  
**Trustees' Report (continued)**

**Year 2 End of KS1 Data**

Cohort (120)	Pre-Key stage standards (PKS)		Working Towards (WTS)		Expected Standard EXS		Working greater depth within expected standard (GDS)		Strong Expected standard (EXS+)		National
	No	%	No	%	No	%	No	%	No	%	
Reading	8	7%	27	23%	60	50%	25	20%	85	71%	69%
Boys (58)	4	7%	13	22%	26	45%	15	26%	41	71%	
Girls (62)	4	7%	14	23%	34	55%	10	16%	44	71%	
PPG (9)	1	11%	5	56%	2	22%	1	11%	3	33%	
Writing	10	8%	36	30%	69	57%	5	4%	74	62%	61%
Boys (58)	6	10%	21	36%	29	50%	2	3%	31	53%	
Girls (62)	4	7%	15	24%	40	65%	3	5%	43	70%	
PPG (9)	1	11%	6	67%	2	22%	0	0%	2	22%	
Maths	5	4%	28	23%	67	56%	20	17%	87	73%	72%
Boys (58)	3	5%	12	21%	30	52%	13	22%	43	74%	
Girls (62)	2	2%	16	26%	37	60%	7	11%	44	71%	
PPG (9)	0	0%	4	44%	4	44%	1	11%	5	56%	

**Year 2 Phonics**

Cohort 23		Pass		Fail		Pass (32+)	
			2022		2022		June 2023
		no	%	No	%	No	%
Cohort	120	98	81.7	22	18.3	110	92%
Boys	57	48	84.4	8	15.6	53	93%
Girls	63	50	79.4	14	21.6	58	92%
PPG	15	8	53.3	7	46.7	11	73.3%

**Lindley Church of England Infant School**  
**Year-ended 31 August 2023**  
**Trustees' Report (continued)**

**Buildings and Premises**

By August 2023, the following works have been completed:

- Continued work on the entry gate to ensure smooth running and effective control for safety
- New toilet area, sink and floors in classrooms 1 and 3
- New flooring to class 8
- New heating to compliment existing work which included new radiators to the classrooms and corridors to class 1 and 3
- New pagoda in top playground to provide shelter and an outdoor classroom facility seating a class of 30
- Picnic tables provided for additional outdoor classroom space and areas in which to provide calm spaces
- New fencing alongside one side of the driveway to create safety to pupils that are playing in the bottom playground and to stop parents using the banking as a shortcut to classrooms

***Key Performance Indicators***

***OFSTED & SIAMS***

The school received a full Ofsted inspection this in 2021-2022. A rating of Good was issued.  
The most recent SIAMS inspection was October 2017.

***Staffing Ratio***

The cost of staffing salaries as a proportion of the total expenditure (excluding capital works) of the Academy is 79% (2022: 78%, 2021: 81%, 2020: 80%)

***Utility Costs***

Utility costs per pupil (359 Rec – Year 2) is £155 (2022: £68, 2021: £58, 2020: £53,)

***Attendance***

In 2022-2023 whole school attendance was 95.39% (2021-2: 94.57%, 2020-21: 95.29%, 2019-20: 95.29%,)

During 2022-2023 a new fun incentive was introduced for SAM, School Attendance Matters which could show why our figures have increased this year.

***Going Concern***

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

However, potential staff pay increases alongside a real terms funding decline does give us cause for concern and therefore we are monitoring the situation closely.

***Financial Review***

These financial statements reflect a 12-month accounting period of operation. The majority of income received is obtained from the Department for Education (DfE), via the Education and Skills Funding Agency (ESFA) in the form of recurrent General Annual Grant (GAG) funding, the use of which is restricted for the day to day running of the academy. Total grants received from the ESFA and the associated expenditure are shown as restricted funds in the statement of financial activities.

The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the period the Academy received £2,141,509 of income, of which £1,531,135 was GAG funding. Other grants and income amounted to £610,374.

Expenditure for the period totalled £2,126,063 (excluding depreciation), including £1,635,406 of staff related costs supporting the day to day running of the Academy Trust.

The excess total income over total expenditure during the period was £15,446 however this was decided by the GB to ensure reserves were built up to support the budget in the future as the 3-year budget was showing concerns. (excluding restricted fixed asset funds and pension deficit).

The LGPS liability has now grown into an asset of £91,000 as at the 31st August 2023. This is detailed in the notes to the financial statements.

As at the 31st August 2023 the net book value of fixed assets is £2,972,686. The assets were used exclusively for providing education and the associated support services to the pupils of the Academy Trust.

***Reserves Policy***

The trustees review the reserve levels of the academy annually. The trustees take into consideration the future plans of the academy, future income streams and commitments, and other key risks identified during the risk review. The level of reserves identified by the trustees are appropriate. The level of reserves as at 31 August 2023 was £277,667.

The trustees anticipate utilising reserves to maintain educational standards, provide a contingency to deal with unexpected emergencies such as urgent maintenance and to support future strategic initiatives within the Academy.

### **Investment Policy**

There are no material investments held by the academy, funds are held in a current account. The academy aims to manage its cash balances to provide for the day-to-day working capital requirements of its operations. During the year, consideration will be given to investing free reserves to optimise returns, but ensuring the investment instruments are such that there is no risk to the loss of these cash funds.

### **Principal Risks and Uncertainties**

The trustees have assessed the major risks to which the academy is exposed, in particular those relating to specific teaching, provision of facilities and other operational areas, and its finances.

The academy has agreed a risk management policy, and a risk register is in place. These have been discussed by trustees and include the financial risks to the school. The register is reviewed in light of any new information and formally reviewed annually.

The risk register includes areas such as: -

1. Strategic, Reputational & Governance – this looks at the possibility of falling birth rates and failure to keep the school full to pupils; failure to bring high quality education for our pupils; failure to respond to health pandemics and reducing the impact of these; and failure to monitor the progress of education and educational settings and to keep competitive within our field.
2. Operational, Staffing and Performance – this looks at both financial and non-financial performance and ensuring high quality decisions are taken; failure to recruit GB members which have the skills and experience to drive the school forward; and failure to employ staff which have the skills and experience needed to manage the school.
3. Buildings & Compliance – this considers failure to ensure that the school complies with employee, environmental and building legislation; to ensure that the building is compliant in respect of the requirements of the DfE and ESFA; to ensure compliance with the Academy Trust handbook; and, to ensure that the school is a safe and suitable place for pupils, staff, and stakeholders.
4. Financial Risks – to ensure that the school complies with the Academy Trust handbook; to ensure that the school maintains overall financial control in relation to the budget; to ensure that the financial systems of the school are suitable and maintained; to ensure that a disaster recovery plan is in place in relation to the buildings and the school's financial systems; to ensure regularity in all financial situations; and, failure to employ staff which have the skills and experience needed to maintain and operate financial responsibility and systems.
5. Interregnum risks – Failure of the church to appoint an incumbent vicar and lack of interaction with school.
6. Out of School Activities – with relation to our out of school club this would look at failure to appoint sufficient staff to run the club; failure to attract the right number of pupils to make the club viable; failure to manage health pandemics; and ensuring the building that is used for this is maintained to a high standard and is fit for purpose.

The trustees have introduced systems, including operational procedures and internal financial controls in order to minimise risk. Where significant financial risk still remains they have ensured they have adequate insurance to cover. The academy has an effective system of internal financial controls.

### **Fundraising**

At Lindley CE Infant School any charity fundraising is done so in a way which protects the school's reputation and in line with our Christian Ethos, the church's reputation and so encourage public trust and confidence. For any fundraising activities, the trustees will ensure they are acting in the best interests of the school, managing the school's resources responsibly, which includes protecting and safeguarding its reputation and acting with reasonable care and skill. Any fundraising activity will always:

- Be planned effectively
- Protect the school's reputation, money and other assets
- Be open, transparent and accountable.

Fundraising for the 2022-2023 was done by Friends of Lindley Infant School and included raffles, Summer and Christmas Fairs, pupil disco's, presents for parents for both Mother's Day and Father's Day. All of which are received well.

### **Plans for future periods**

The school will continue to strive to provide outstanding education and improve the levels of performance of its pupils at all levels. The school will continue to aim to attract high quality teachers and support staff in order to deliver its objectives. The school will continue to develop economies of scale and secure wider educational benefits and opportunities from potential partnerships. The school will continue to work with partner schools to improve the educational opportunities for pupils in the wider community.

Our current headteacher has now been with us for one year and has developed throughout that time. She has been working closely with the Diocese of Leeds to prepare for our next SIAMs inspection whilst also developing networking opportunities with other headteachers. Our links with Lindley Junior School have improved as they also had a new headteacher for this year which has seen a joint inset day with both staff teams and also much more developed transitional working to support our pupils into Year 3. We continue to have dedicated staff working as a team within Inclusion, Wellbeing and Special Educational Needs alongside our teaching staff who are embedding changes to curriculum areas. We are also supporting students who are working within childcare and education through Teamworks, Huddersfield New College, University of Huddersfield, West Yorkshire Teaching Alliance and Kirklees SCITT.

## **Governance Statement**

### **Scope of responsibility**

As trustees, we acknowledge we have overall responsibility for ensuring that Lindley Church of England Infant School, has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and the Competency Framework for Governance.

The board of trustees has delegated the day-to-day responsibility to the headteacher Mrs Kate Dilworth as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Lindley Church of England Infant School and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

### **Governance**

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities.

The board of trustees has formally met 6 times during the period. Attendance during the period at meetings of the Governing Body was as follows:

#### **Attendance at Governing Body Meetings**

<b>Name of Governor</b>	<b>Meetings attended</b>	<b>Out of a possible</b>
Bernard Ainsworth	2	3
Jan Balmforth	5	6
Faye Batley	5	6
Clarke Bedford	6	6
Becky Black (Chair)	6	6
Raymond Butterworth	4	6
Amanda Cloughton-Lowe	4	6
Zoe Davy	6	6
Kate Dilworth	6	6
Rebecca Flutter (Vice-Chair)	6	6
Vicky Golding	6	6
Jo Greenwell	4	6
Abbie Palmer	5	6
Sue Taylor	4	6
Natalie Thompson	6	6

### **Conflicts of Interest**

Lindley CE Infant School manage conflicts of interest by asking for declarations of interest at the start of every meeting. The school also maintains annual Business Interest check and records all information provided. This is also kept on the school website for clear visibility.

If a governor starts part way through the year, we would ask for a Business Interest form to be completed as part of their induction process.

#### **Attendance at Resources Committee**

The Resources committee is a sub-committee of the main GB. Its purpose is to provide support and challenge to the leadership of the school and to hold them to account in relation to the use of resources to support the priorities of the school including: the leadership of teaching and learning; the school budget; the employment and development of staff; the premises and health and safety.

<b>Name of Governor</b>	<b>Meetings attended</b>	<b>Out of a possible</b>
Bernard Ainsworth	2	3
Clarke Bedford	10	10
Becky Black	9	10
Raymond Butterworth	9	10
Kate Dilworth	10	10
Rebecca Flutter (Chair)	9	10
Vicky Golding	9	10
Natalie Thompson	8	10

#### **Attendance at Standards and Effectiveness Committee**

The Standards and Effectiveness committee is a sub-committee of the main GB. Its purpose is to provide support and challenge to the leadership of the school and to hold them to account in relation to the quality of educational provision including: the quality of teaching and learning; pupils progress and outcomes for pupils; the quality of the curriculum provision and delivery; behaviour and safety of pupils.

**Governance Statement (continued)**

<b>Name of Governor</b>	<b>Meetings attended</b>	<b>Out of a possible</b>
Jan Balmforth	5	6
Faye Batley	5	6
Becky Black	4	6
Amanda Cloughton-Lowe (Chair)	6	6
Zoe Davy	4	6
Kate Dilworth	6	6
Jo Greenwell	6	6
Abbie Palmer	3	6
Natalie Thompson	3	6

**Attendance at Christian Values and Worship Committee**

The Christian Values and Worship committee is a sub-committee of the main GB. Its purpose is to support, advise and challenge the headteacher and the GB on matters relating to the distinctiveness and effectiveness of Lindley CE Infant School as a church school and the impact which this has on the pupils and whole school community.

<b>Name of Governor</b>	<b>Meetings attended</b>	<b>Out of a possible</b>
Faye Batley	4	6
Becky Black	5	6
Raymond Butterworth	6	6
Kate Dilworth	6	6
Jo Greenwell	6	6
Abbie Palmer (Chair)	6	6
Sue Taylor	2	6
Natalie Thompson	4	6

**Governance Review**

Fortunately, with the standing of the school in the local and Church community we have not had many vacancies for long. We have maintained our position on appointing based on skills and experience that they could enhance the Governing Body with and ensured that they understand their position and role as part of a valuable team.

The following measures are adopted:-

- The Chair of Governors to be involved in the induction of new governors
- Identify where there are fewer skills within the Governing Body and look at recruiting professional people that could fill the skill gap
- To ensure regular communication takes place to our stakeholders,
- To ensure Governors are accessing training specific to their needs
- Clarification of roles and responsibilities
- Clarification of delegation responsibilities for committees
- Ensure decision making is made at committee level and brought back to the GB unless Governors feel there will be a detrimental impact on the school
- Ensure agendas are adhered to
- Avoid lengthy discussions that can be disruptive
- The chairs to ensure meetings stay on the agenda and on track
- To ensure reviews of the Governing Body's performance are completed to the timescales agreed
- To provide access to all governors to know about good practice from across the country.

Each year the Governing body complete a Governor impact assessment. This is a readily available document.

Governors also committed to visit each class at least once a term (either online or in person), have a dedicated noticeboard for staff to view the latest work of the Governors, hold drop-in surgeries once a term for staff and hold a Thank You service annually and this has been upheld.

As the Chair was new in post for this year, the Chair has undertaken a lot of training and has actively and positively immersed herself into this role. Towards the latter part of the year, a Chair's 360° review was completed by the Governing Body, the results discussed and development formulated.

**Review of Value for Money**

As accounting officer the headteacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

### **Governance Statement (continued)**

- Ensuring that staff wellbeing is actively encouraged, to ensure that the hard work of staff is recognised and valued and that there is an outlet for staff to feel open to talk.
- Ensuring there are the right staff in school to support the needs of the pupils, by including the Inclusion and Wellbeing Lead in discussions and asking staff their preferences for the year
- To ensure the buildings are kept to a high standard so maintenance is done regularly and repairs are kept under control particularly by using a building 10-year plan for budget vs need
- To ensure that the building is safe, well-maintained and complies with regulations.
- To secure the provision of our Rainbow Club and any further community engagement in the daytime
- To provide senior leaders with the time to work collaboratively on the new School Development Plan for 23-24 and to ensure that this can be easily communicated with all staff and governors
- To ensure we have the School vision and values at the heart of all decisions made
- To ensure that the headteacher is supported with her decisions and that she continues to have networking and mentor facilities to support her own CPD.

The school continues to use donations from the Fareshare scheme from local supermarkets for any family that is in need. We also continue our uniform swap in order to keep costs for our families down.

### **The Purpose of the System of Internal Control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

As part of our internal control, we employ the services of a trained specialist in education finance to visit termly to conduct peer to peer reviews. A report is produced showing what has been covered along with the findings and this is provided for both the headteacher and the GB to peruse.

The system of internal control has been in place in Lindley Church of England Infant School for the period from 1 September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements.

### **Capacity to Handle Risk**

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

### **The Risk and Control Framework**

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by Resources committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The board of trustees has decided not to appoint an auditor for this purpose. However, the trustees have appointed Miss W Beasley from Beasley Education Finance Consultancy to perform periodic peer to peer reviews for the period from 1 September 2022 to 31 August 2023.

This option has been chosen because she has the skills and financial expertise to work particularly in Education finance and is trained by the DfE/ISBL as a SRMA.

The role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular, the checks carried out in the current period included:-

- Budget forecasts and key assumptions
- PS Financials system checks
- Opening balances
- Year end management letter regarding the Articles of Association
- Control accounts
- Management accounts report



**Lindley Church of England Infant School**  
**Year-ended 31 August 2023**  
**Trustees' Report (continued)**

The identified School Development Priorities for 2023-2024 are:

<b>School Development Priorities 2023-2024</b>	
<b>Priority 1</b>	To ensure that our School Vision is embedded and visible across all aspects of school and within our school family.
<b>Priority 2</b>	To ensure that our curriculum is underpinned by our school vision and embeds key knowledge and skills so that the vast majority of children make good progress in their learning.
<b>Priority 3</b>	To ensure effective communication systems are in place enabling all members of our School Family and the wider community to have a clear overview and access to all aspects of school life.
<b>Priority 4</b>	To promote a positive response to Climate Change within our school community by raising awareness through climate education; enhancing bio-diversity and increasing access to and connection with nature.
<b>Priority 5</b>	To ensure that the varying needs of all children are met through nurture, support and provision providing them with skills to build resilience and live well and play together.

The Articles of Association have now been agreed with the Department for Education, the Lindley CE Infant School Governing Body and the Diocese of Leeds however, as our old Articles refer to the Wakefield Diocesan Umbrella Trust which has now been dissolved, we are considering who is legally able to sign the new Articles.

Our Rainbow Club underwent some changes last year with regards to staffing and we now have a very happy and stable staff to lead our Rainbow Club forward. At present, our staff are working both part time in school as well as in the Rainbow Club which develops their skills and provides them with a better number of working hours in a field that they want to be part of. This has led us to temporarily pause our plan for daytime activities and concentrate more on developing the provision that we currently have in school.

Our Trustees are informed of all aspects of school life and regularly discuss the School Development Plan at regular committee meetings. They have also supported our new headteacher and have embraced her within the school family. Our Trustees are very forward looking and have created working parties to ensure that any decisions affecting the school are well informed and with a balanced objective.

Working parties that have sat this year have been, Risk Register review, Sustainability Committee, MAT informative sessions, building decisions, Rainbow Club provision. These all have provided some valuable discussion times and prepares us for our future plans.

**Funds Held as Custodian Trustee on Behalf of Others**

There are no funds held on behalf of others.

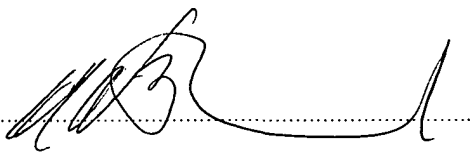
**Auditor**

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 1 December 2023 and signed on the board's behalf by:

Signed.....



Mrs B Black  
Chair of Trustees

Date:

1/12/2023

**Lindley Church of England Infant School**  
**Year-ended 31 August 2023**  
**Governance Statement (continued)**

- Sharing budget information with Senior leaders
- Changes in Accounting Officer
- Month end reports

On a termly basis, the reviewer sends a written report outlining the areas reviewed, key findings, recommendations and conclusions which is presented to the Resources Committee to help the committee consider actions and assess year on year progress. This is then subsequently reported back to the full Governing body as soon as possible thereafter.

**Review of Effectiveness**

As accounting officer, the headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor
- the financial management and governance self-assessment process or the school resource management self-assessment tool
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditor
- correspondence from the ESFA

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Resources committee and a plan to address weaknesses, if relevant, and ensure continuous improvement of the system is in place.

Approved by order of the members of the board of trustees on 1 December 2023 and signed on its behalf by:

Signed.....  
Mrs Betty Black  
Chair of Trustees

Signed.....  
Mrs Kate Dilworth  
Accounting Officer

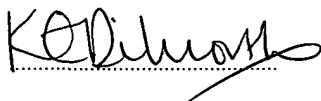
**Statement on Regularity, Propriety and Compliance**

As accounting officer of Lindley Church of England Infant School, I have considered my responsibility to notify the academy trust board of trustees and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement between and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2022, including responsibilities for estates safety and management.

I confirm that I and the academy trust board of trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academy Trust Handbook 2022.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

Signed



Mrs Kate Dilworth  
Accounting Officer

Date:

1.12.23

### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 1 December 2023 and signed on its behalf by:

Signed: .....

Mrs Becky Black  
Chair of Trustees

## **Lindley Church of England Infant School**

**Year-ended 31 August 2023**

### **Independent Auditor's Report to the Members of Lindley C of E Infant School**

#### **Opinion**

We have audited the financial statements of Lindley C of E Infant School for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" the charities SORP 2019 and the Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

## **Lindley Church of England Infant School**

**Year-ended 31 August 2023**

### **Independent Auditor's Report to the Members of Lindley C of E Infant School (continued)**

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the academy trust or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the charity sector, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011 and the Companies Act 2006, and we considered the extent to which non-compliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the audit procedures performed included:

- discussions with management including consideration of known or suspected instances of non-compliance with laws, regulation and fraud;
- challenging assumptions and judgements made by management in their significant accounting estimates;
- testing of non-purchase and sales ledger bank transactions;
- testing of journals;
- testing of purchase invoices.
- testing of grant funding
- testing of credit card transactions

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves *intentional concealment, forgery, collusion, omission or misrepresentation*.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Lindley Church of England Infant School**

**Year-ended 31 August 2023**

**Independent Auditor's Report to the Members of Lindley C of E Infant School (continued)**

**Use of our report**

This report is made solely to the academy trust's members, as a body, in accordance with chapter 3 of section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and its members as a body, for our audit work, for this report, or for the opinions we have formed.

*ART Russell*

Alistair Russell FCA (Senior Statutory Auditor)

For and on behalf of

Gibson Booth Chartered Accountants

& Statutory Auditor

New Court

Abbey Road North

Shepley

Huddersfield

HD8 8BJ

Date: 6/12/23

**Lindley Church of Egnland Infant School**  
**Year-ended 31 August 2023**

**Independent Reporting Accountant's Assurance Report on Regularity to Lindley C of E Infant School and the Education & Skills Funding Agency**

In accordance with the terms of our engagement letter dated 21 September 2023 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2022 to 2023, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Lindley C of E Infant School during the period from 1 September 2022 to 31 August 2023 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Lindley C of E Infant School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Lindley C of E Infant School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lindley C of E Infant School and ESFA, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of Lindley C of E Infant School's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of Lindley C of E Infant School's funding agreement with the Secretary of State for Education dated 1 February 2012 and the Academies Financial Handbook, extant from 1 September 2022, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2022 to 2023. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period from 1 September 2022 to 31 August 2023 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**Approach**

We conducted our engagement in accordance with the Academies Accounts Direction 2022 to 2023 issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw our conclusions includes:

- an initial risk assessment, the results of which were used to tailor a specific work programme to ensure sufficient appropriate evidence could be obtained to support the conclusion;
- a review of the academy trust's accounting and internal control procedures; and
- consideration and review of the evidence supporting the accounting officer's statement on regularity, propriety and compliance.

**Conclusion**

In the course of our work nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period from 1 September 2022 to 31 August 2023 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Gibson Booth  
Chartered Accountants

New Court  
Abbey Road North  
Shepley  
Huddersfield  
HD8 8BJ

Date: 6/12/23



# Lindley Church Of England Infant School

## Statement of Financial Activities for the year ended 31 August 2023 (including Income and Expenditure Account)

		Unrestricted Funds	Restricted General Funds	Restricted Fixed Asset Funds	Total 2023	Total 2022
	Note	£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and capital grants	2	-	-	25,262	25,262	8,044
Charitable activities:						
Funding for the academy trust's educational operations	3	4,048	1,962,653	-	1,966,701	1,917,656
Other trading activities	4	142,028	7,435	-	149,463	147,418
Investments	5	83	-	-	83	34
<b>Total</b>		<u>146,159</u>	<u>1,970,088</u>	<u>25,262</u>	<u>2,141,509</u>	<u>2,073,152</u>
<b>Expenditure on:</b>						
Raising funds	6	44,589	-	-	44,589	49,925
Charitable activities:						
Academy trust educational operations	7	10,086	1,983,696	87,692	2,081,474	2,163,212
<b>Total</b>	6	<u>54,675</u>	<u>1,983,696</u>	<u>87,692</u>	<u>2,126,063</u>	<u>2,213,137</u>
<b>Net income / (expenditure)</b>		91,484	(13,608)	(62,430)	15,446	(139,985)
<b>Transfers between funds</b>	15	(20,988)	(21,392)	42,380	-	-
<b>Other recognised gains:</b>						
Actuarial gains/(losses) on defined benefit pension schemes	15,20	-	169,000	-	169,000	1,470,000
<b>Net movement in funds</b>		<u>70,496</u>	<u>134,000</u>	<u>(20,050)</u>	<u>184,446</u>	<u>1,330,015</u>
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>207,171</u>	<u>(43,000)</u>	<u>2,992,736</u>	<u>3,156,907</u>	<u>1,826,801</u>
<b>Total funds carried forward</b>		<u><u>277,667</u></u>	<u><u>91,000</u></u>	<u><u>2,972,686</u></u>	<u><u>3,341,353</u></u>	<u><u>3,156,906</u></u>

**Lindley Church Of England Infant School**

**Balance Sheet as at 31 August 2023**

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	11	2,972,686	2,992,737
		<u>2,972,686</u>	<u>2,992,737</u>
<b>Current assets</b>			
Stock	12	1,503	1,000
Debtors	13	80,514	53,434
Cash at bank and in hand		415,461	334,873
		<u>497,479</u>	<u>389,307</u>
Creditors: Amounts falling due within one year	14	(219,813)	(182,138)
<b>Net current assets</b>		<u>277,666</u>	<u>207,169</u>
<b>Total assets less current liabilities</b>		3,250,352	3,199,906
<b>Net assets excluding pension liability</b>		<u>3,250,352</u>	<u>3,199,906</u>
Defined benefit pension scheme asset/(liability)	20	91,000	(43,000)
<b>Total assets</b>		<u>3,341,353</u>	<u>3,156,906</u>
<b>Funds of the academy trust:</b>			
<b>Restricted funds</b>			
Fixed asset fund	15	2,972,686	2,992,736
Pension reserve	15	91,000	(43,000)
<b>Total restricted funds</b>		<u>3,063,686</u>	<u>2,949,736</u>
<b>Unrestricted income funds</b>	15	<u>277,667</u>	<u>207,171</u>
<b>Total funds</b>		<u>3,341,353</u>	<u>3,156,906</u>

The financial statements on pages 23 to 42 were approved by the trustees, and authorised for issue on 1/12/23 and are signed on their behalf by:

  
B. Black  
Chair of trustees

**Lindley Church Of England Infant School**

**Statement of Cash Flows for the year ended 31 August 2023**

		2023	2022
	Note	£	£
<b>Cash flows from operating activities</b>			
Net cash provided/(used in) by operating activities	18	122,885	98,689
<b>Cash flows from investing activities</b>			
Interest receivable		83	34
Purchase of tangible fixed assets		(67,642)	(58,300)
Capital grants from DfE/EFSA		25,262	8,044
		<u>(42,297)</u>	<u>(50,222)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>80,588</u>	<u>48,468</u>
<b>Cash and cash equivalents at 1 September 2022</b>		334,873	286,406
<b>Cash and cash equivalents at the 31 August 2023</b>		<u>415,461</u>	<u>334,874</u>

## **Lindley Church Of England Infant School**

### **Notes to the Financial Statements for the period ended 31 August 2023**

#### **1 Statement of Accounting Policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

##### **Basis of Preparation**

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)), the Academies Accounts Direction 2022 to 2023 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Lindley Church of England Infant School meets the definition of a public benefit entity under FRS 102.

##### **Going Concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Income**

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

##### **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

##### **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### **Other Income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

##### **Donated goods, facilities and services**

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

## **Lindley Church Of England Infant School**

### **Notes to the Financial Statements for the period ended 31 August 2023**

#### **1 Statement of Accounting Policies (continued)**

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

##### **Expenditure on Raising Funds**

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

##### **Charitable Activities**

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

##### **Tangible Fixed Assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land occupied under licence	Nil
Buildings occupied under licence	2% straight line
Fixtures, fittings and equipment	10% straight line
ICT hardware	33% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

##### **Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### **Leased Assets**

Rentals under operating leases are charged on a straight line basis over the lease term.

## **Lindley Church Of England Infant School**

### **Notes to the Financial Statements for the period ended 31 August 2023**

#### **1 Statement of Accounting Policies (continued)**

##### **Financial Instruments**

The academy only holds basic financial instruments and are debt instruments measured at amortised cost as detailed in note 11. Prepayments are not financial instruments.

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face values less any impairment.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

##### **Stock**

Unsold book bags and water bottles are valued at the lower of cost or net realisable value.

##### **Taxation**

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Pensions Benefits**

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 20, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

## **Lindley Church Of England Infant School**

### **Notes to the Financial Statements for the period ended 31 August 2023**

#### **1 Statement of Accounting Policies (continued)**

##### **Fund Accounting**

*Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.*

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education Funding Agency/Department for Education.

##### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### *Critical accounting estimates and assumptions*

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 20, will impact the carrying amount of the pensions liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2023. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the tangible assets, and accounting policies for the depreciation rates used for each class of assets.

##### *Critical areas of judgement*

No significant judgements have been made in the process of applying the entity's policies.

**Lindley Church Of England Infant School**

**Notes to the Financial Statements for the year ended 31 August 2023 (continued)**

**2 Donations and capital grants**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
DfE/ESFA capital grants	-	25,262	25,262
	-	25,262	25,262
	Unrestricted Funds £	Restricted Funds £	Total 2022 £
DfE/ESFA capital grants	-	8,044	8,044
	-	8,044	8,044

**3 Funding for the Academy Trust's Educational Operations**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<b>DfE / ESFA grants</b>			
General Annual Grant (GAG)	-	1,531,135	1,531,135
Pupil premium	-	64,633	64,633
Other DfE/ESFA grants	-	31,958	31,958
FSM supplementary grant	-	41,911	41,911
Sports grant	-	18,400	18,400
UIFSM	-	142,027	142,027
	-	1,830,064	1,830,064
<b>Other Government grants</b>			
Other local authority grants	-	132,589	132,589
	-	132,589	132,589
Other income from the academy trust's educational operations	4,048	-	4,048
	4,048	1,962,653	1,966,701
	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<b>DfE / ESFA grants</b>			
General Annual Grant (GAG)	-	1,506,613	1,506,613
Pupil premium	-	60,002	60,002
Other DfE/ESFA grants	-	22,519	22,519
Sports grant	-	18,400	18,400
Kickstart scheme	-	39,699	39,699
FSM supplementary grant	-	17,463	17,463
UIFSM	-	110,695	110,695
	-	1,775,391	1,775,391
<b>Other Government grants</b>			
Other local authority grants	-	137,505	137,505
	-	137,505	137,505
Other income from the academy trust's educational operations	4,760	-	4,760
	4,760	1,912,896	1,917,656



# **Lindley Church Of England Infant School**

## **Notes to the Financial Statements for the year ended 31 August 2023 (continued)**

### **4 Other trading activities**

	Unrestricted Funds	Restricted Funds	2023
	£	£	£
Catering	-	7,435	7,435
Hire of facilities	2,909	-	2,909
Insurance income	5,819	-	5,819
Staff services	18,944	-	18,944
Rainbow Club	64,705	-	64,705
Other income	49,651	-	49,651
	<u>142,028</u>	<u>7,435</u>	<u>149,463</u>

	Unrestricted Funds	Restricted Funds	2022
	£	£	£
Catering	-	8,783	8,783
Hire of facilities	2,204	-	2,204
Insurance income	7,654	-	7,654
Staff services	25,463	-	25,463
Rainbow Club	69,443	-	69,443
Other income	33,871	-	33,871
	<u>138,635</u>	<u>8,783</u>	<u>147,418</u>

### **5 Investment income**

	Unrestricted Funds	Total 2023	Unrestricted Funds	Total 2022
	£	£	£	£
Bank interest receivable	<u>83</u>	<u>83</u>	<u>34</u>	<u>34</u>
	<u>83</u>	<u>83</u>	<u>34</u>	<u>34</u>

# Lindley Church Of England Infant School

## Notes to the Financial Statements for the year ended 31 August 2023 (continued)

### 6 Expenditure

	Staff Costs	Non Pay Expenditure		Total
		Premises	Other	2023
	£	£	£	£
Expenditure on raising funds	40,336	-	4,253	44,589
Academy's educational operations:				
Direct costs	1,319,082	87,692	71,891	1,478,665
Allocated support costs	275,988	131,161	195,660	602,809
	<u>1,635,406</u>	<u>218,853</u>	<u>271,804</u>	<u>2,126,063</u>

	Staff Costs	Non Pay Expenditure		Total
		Premises	Other	2022
	£	£	£	£
Expenditure on raising funds	40,233	-	9,692	49,925
Academy's educational operations:				
Direct costs	1,261,082	93,059	63,779	1,417,920
Allocated support costs	397,119	99,920	248,253	745,292
	<u>1,698,434</u>	<u>192,979</u>	<u>321,724</u>	<u>2,213,137</u>

Net income/(expenditure) for the period includes:

	2023	2022
	£	£
Operating lease rentals	3,126	3,126
Depreciation	87,692	93,059
Fees payable to auditor for:		
- audit	3,750	3,750
- other services	<u>450</u>	<u>450</u>

### 7 Charitable Activities

	Unrestricted Funds	Restricted Funds	Total
	£	£	2023
			£
Direct costs – educational operations	-	1,478,665	1,478,665
Support costs – educational operations	5,819	596,990	602,809
	<u>5,819</u>	<u>2,075,655</u>	<u>2,081,474</u>

	Unrestricted Funds	Restricted Funds	Total
	£	£	2022
			£
Direct costs – educational operations	-	1,417,920	1,417,920
Support costs – educational operations	7,654	737,638	745,292
	<u>7,654</u>	<u>2,155,558</u>	<u>2,163,212</u>

# Lindley Church Of England Infant School

## Notes to the Financial Statements for the year ended 31 August 2023 (continued)

### 7 Charitable Activities (continued)

	2023	2022
	£	£
<b>Analysis of support costs</b>		
Support staff costs	275,988	397,119
Premises costs	131,161	93,080
Other support costs	177,533	232,849
Governance costs	18,127	22,244
	<u>602,809</u>	<u>745,292</u>

### 8 Staff

#### a. Staff costs

Staff costs during the period were:

	2023	2022
	£	£
Wages and salaries	1,221,292	1,164,904
Social security costs	103,997	102,779
Operating costs of defined benefit pension schemes	294,698	414,920
	<u>1,619,988</u>	<u>1,682,603</u>
Supply staff costs	15,418	15,831
	<u>1,635,406</u>	<u>1,698,434</u>

#### b. Staff numbers

The average number of persons employed by the academy during the period was as follows:

	2023	2022
	No.	No.
Teachers	10	9
Administration and support	38	37
Management	8	8
	<u>56</u>	<u>54</u>

#### c. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
£60,001 - £70,000	1	-
£70,001 - £80,000	-	1
	<u>-</u>	<u>1</u>

## Lindley Church Of England Infant School

### Notes to the Financial Statements for the year ended 31 August 2023 (continued)

#### 8 Staff (continued)

##### d. Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team at each academy as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the academy trust was £165,873 (2022: £152,153).

#### 9 Related Party Transactions - Trustees' Remuneration and Expenses

One or more trustees has been paid remuneration or has received other benefits from an employment with the academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment.

The value of trustees' remuneration and other benefits was as follows:

N D Beaumont (head teacher and trustee - resigned 31 August 2022):

- Remuneration £Nil (2022: £70,000 - £75,000)
- Employer's pension contributions paid £Nil (2022: £15,000 - £20,000)

K Dilworth (head teacher and trustee - appointed 01/09/2023):

- Remuneration £60,000 - £65,000 (2022: £Nil)
- Employer's pension contributions paid £15,000 - £20,000 (2022: £Nil)

J Balmforth (staff trustee):

- Remuneration £25,000 - £30,000 (2022: £25,000 - £30,000)
- Employer's pension contributions paid £5,000 - £10,000 (2022: £0 - £5,000)

M Tomlinson (staff trustee):

- Remuneration £30,000 - £35,000 (2022: £25,000 - £30,000)
- Employer's pension contributions paid £5,000 - £10,000 (2022: £5,000 - £10,000)

N Thompson (staff trustee):

- Remuneration £55,000 - £60,000 (2022: £50,000 - £55,000)
- Employer's pension contributions paid £10,000 - £15,000 (2022: £10,000 - £15,000)

S North-Perrin (staff trustee - resigned 15 September 2023)

- Remuneration £Nil - £5,000 (2022: £10,000 - £15,000)
- Employer's pension contributions paid £Nil - £5,000 (2022: £Nil - £5,000)

During the year ended 31 August 2023 travel and subsistence expenses totalling £nil (2022: £nil) were reimbursed to the trustees.

Other related party transactions involving the trustees are set out in note 21.

# Lindley Church Of England Infant School

## Notes to the Financial Statements for the year ended 31 August 2023 (continued)

### 10 Trustees' and Officers' Insurance

In accordance with normal commercial practice the academy has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £5,000,000 on any one claim. The cost of this insurance is included in the total insurance cost but is not separately identifiable.

### 11 Tangible Fixed Assets

	Leasehold Land and Buildings	Furniture and Equipment	Computer Hardware	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2022	3,351,152	200,279	77,988	3,629,419
Additions	52,533	11,255	3,854	67,642
At 31 August 2023	<u>3,403,685</u>	<u>211,534</u>	<u>81,842</u>	<u>3,697,061</u>
<b>Depreciation</b>				
At 1 September 2022	438,121	121,696	76,865	636,682
Charged in year	65,283	20,215	2,194	87,692
At 31 August 2023	<u>503,404</u>	<u>141,911</u>	<u>79,059</u>	<u>724,374</u>
<b>Net book values</b>				
At 31 August 2023	<u>2,900,281</u>	<u>69,623</u>	<u>2,783</u>	<u>2,972,686</u>
At 31 August 2022	<u>2,913,031</u>	<u>78,583</u>	<u>1,123</u>	<u>2,992,737</u>

Included within land and buildings is £99,000 in respect of land which has not been depreciated.

### 12 Stock

	2023	2022
	£	£
Water bottles and book bags	1,503	1,000
	<u>1,503</u>	<u>1,000</u>

### 13 Debtors

	2023	2022
	£	£
Trade debtors	15,588	2,987
VAT recoverable	13,637	10,303
Prepayments and accrued income	51,289	40,144
	<u>80,514</u>	<u>53,434</u>

### 14 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	18,801	7,715
Other taxation and social security	23,580	22,672
Other creditors	29,201	27,976
Accruals and deferred income	148,231	123,775
	<u>219,813</u>	<u>182,138</u>
<b>Deferred income</b>		
	2023	2022
	£	£
Deferred income at 1 September 2022	81,963	86,207
Released from previous years	(81,963)	(86,207)
Resources deferred in the year	83,863	81,963
Deferred Income at 31 August 2023	<u>83,863</u>	<u>81,963</u>

Deferred income at the year end included:

- . Universal Free School Meals funding received in advance £79,466 (2022: £79,466)
- . Other income received in advance £4,397 (2022: £2,497)

**Lindley Church Of England Infant School**

**Notes to the Financial Statements for the year ended 31 August 2023 (continued)**

**15 Funds**

	Balance at 1 September 2022 £000 £	Income £000 £	Expenditure £000 £	Gains, losses and transfers £000 £	Balance at 31 August 2023 £000 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	-	1,531,135	(1,509,743)	(21,392)	-
Pupil Premium	-	64,633	(64,633)	-	-
Other DfE/EFA grants	-	234,296	(234,296)	-	-
SEN funding	-	124,136	(124,136)	-	-
Other local authority grants	-	8,453	(8,453)	-	-
Catering	-	7,435	(7,435)	-	-
Pension reserve	(43,000)	-	(35,000)	169,000	91,000
	<u>(43,000)</u>	<u>1,970,088</u>	<u>(1,983,696)</u>	<u>147,608</u>	<u>91,000</u>
<b>Restricted fixed asset funds</b>					
DfE/EFA capital grants	959,222	25,262	(26,629)	-	957,855
Assets inherited on conversion	1,636,593	-	(38,094)	-	1,598,499
Expenditure from other funds	396,921	-	(22,969)	42,380	416,332
	<u>2,992,736</u>	<u>25,262</u>	<u>(87,692)</u>	<u>42,380</u>	<u>2,972,686</u>
<b>Total restricted funds</b>	<u>2,949,736</u>	<u>1,995,350</u>	<u>(2,071,388)</u>	<u>189,988</u>	<u>3,063,686</u>
<b>Total unrestricted funds</b>	<u>207,171</u>	<u>146,159</u>	<u>(54,675)</u>	<u>(20,988)</u>	<u>277,667</u>
<b>Total funds</b>	<u>3,156,907</u>	<u>2,141,509</u>	<u>(2,126,063)</u>	<u>169,000</u>	<u>3,341,353</u>

The specific purposes for which the funds are to be applied are as follows:

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2023.

The other restricted general funds relate to grants and other income receivable from the DfE, EFA and other sources towards the operating activities of the academy trust.

The restricted fixed asset funds represent the net book values of donated fixed assets and assets purchased out of income from other sources which are held for the continuing use of the academy trust.

The transfer of £42,380 into the fixed asset fund represents fixed assets purchased from GAG.

The transfer of £20,988 from unrestricted funds was to cover the deficit that had arisen on the GAG fund

# Lindley Church Of England Infant School

## Notes to the Financial Statements for the year ended 31 August 2023 (continued)

### 15 Funds (continued)

Comparative information in respect of the preceeding year is as follows:

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2022 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	-	1,506,613	(1,457,433)	(49,180)	-
Pupil Premium	-	60,002	(60,002)	-	-
Other DfE/EFA grants	-	208,776	(208,776)	-	-
SEN funding	-	137,505	(137,505)	-	-
Catering	-	8,783	(8,783)	-	-
Pension reserve	(1,323,000)	-	(190,000)	1,470,000	(43,000)
	<u>(1,323,000)</u>	<u>1,921,679</u>	<u>(2,062,499)</u>	<u>1,420,820</u>	<u>(43,000)</u>
<b>Restricted fixed asset funds</b>					
DfE/EFA capital grants	1,006,143	8,044	(54,965)	-	959,222
Assets inherited on conversion	1,674,687	-	(38,094)	-	1,636,593
Expenditure from other funds	346,665	-	-	50,256	396,921
	<u>3,027,495</u>	<u>8,044</u>	<u>(93,059)</u>	<u>50,256</u>	<u>2,992,736</u>
<b>Total restricted funds</b>	<u>1,704,495</u>	<u>1,929,723</u>	<u>(2,155,558)</u>	<u>1,471,076</u>	<u>2,949,736</u>
<b>Total unrestricted funds</b>	<u>122,396</u>	<u>143,429</u>	<u>(57,578)</u>	<u>(1,076)</u>	<u>207,171</u>
<b>Total funds</b>	<u>1,826,891</u>	<u>2,073,152</u>	<u>(2,213,136)</u>	<u>1,470,000</u>	<u>3,156,906</u>

### 16 Analysis of Net Assets between Funds

Fund balances at 31 August 2023 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Fixed assets	-	-	2,972,686	2,972,686
Current assets	277,667	219,812	-	497,479
Current liabilities	-	(219,812)	-	(219,813)
Pension scheme liability	-	91,000	-	91,000
Total net assets	<u>277,667</u>	<u>91,000</u>	<u>2,972,686</u>	<u>3,341,353</u>

Fund balances at 31 August 2022 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Intangible fixed assets	-	-	-	-
Fixed assets	-	-	2,992,737	2,992,737
Current assets	207,170	182,139	-	389,307
Current liabilities	-	(182,138)	-	(182,138)
Pension scheme liability	-	(43,000)	-	(43,000)
Total net assets	<u>207,170</u>	<u>(42,999)</u>	<u>2,992,737</u>	<u>3,156,906</u>

### 17 Commitments under operating leases

At 31 August 2022 the total of the Academy's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
Amounts due within one year	3,126	3,126
Amounts due between one and five years	4,690	7,816
	<u>7,816</u>	<u>10,942</u>

# **Lindley Church Of England Infant School**

## **Notes to the Financial Statements for the year ended 31 August 2023 (continued)**

### **18 Reconciliation of Net Expenditure to Net Cash Flow from Operating Activities**

	2023	2022
	£	£
Net income/(expenditure) for the reporting period	15,446	(139,985)
Adjusted for:		
Depreciation charges (note 11)	87,692	93,059
Capital grants from DfE and other capital income (note 2)	(25,262)	(8,044)
Interest receivable (note 5)	(83)	(34)
Defined benefit pension scheme cost less contributions payable (note 23)	35,000	168,000
Defined benefit pension scheme finance cost (note 23)	-	22,000
Increase/(decrease) in stocks	(503)	1,265
(Increase) in debtors	(27,080)	(7,447)
Increase/(decrease) in creditors	37,675	(30,126)
Net cash used in Operating Activities	<u>122,885</u>	<u>98,688</u>

### **19 Members' Liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.



## **Lindley Church Of England Infant School**

### **Notes to the Financial Statements for the period ended 31 August 2023 (continued)**

#### **20 Pension and Similar Obligations**

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Yorkshire Pension Fund. Both are multi-employer defined benefit pension schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £28,961 (2022: £27,646) were payable to the schemes at 31 August 2023 and are included within other creditors.

#### **Teachers' Pension Scheme**

##### **Introduction**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

##### **Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy);
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million;
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The pension costs paid to TPS in the period amounted to £160,780 (2022: £183,190)

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

# Lindley Church Of England Infant School

## Notes to the Financial Statements for the year ended 31 August 2023 (continued)

### 20 Pension and Similar Obligations (continued)

#### Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds.

The total contribution made for the year ended 31 August 2023 was £132,000 (2022: £119,000), of which employer's contributions totalled £100,000 (2022: £85,000) and employees' contributions totalled £32,000 (2022: 34,000) The agreed contribution rates for future years are 18.0% for employers and between 5.50% and 12.50% for employees depending on earnings.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal Actuarial Assumptions	At 31 August 2023	At 31 August 2022
Rate of increase in salaries	3.85%	3.95%
Rate of increase for pensions in payment/inflation	2.60%	2.70%
Discount rate for scheme liabilities	5.10%	4.10%
Inflation assumption (CPI)	2.60%	2.70%

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	At 31 August 2023	At 31 August 2022
<i>Retiring today</i>		
Males	21	21.8
Females	24.1	24.6
<i>Retiring in 20 years</i>		
Males	22.2	22.5
Females	25.1	25.7

Sensitivity analysis on defined benefit obligations	At 31 August 2023 £	At 31 August 2022 £
Discount rate +0.1%	1,911,000	1,940,000
Discount rate -0.1%	1,991,000	2,032,000
Mortality assumption - 1 year increase	1,901,000	1,930,000
Mortality assumption - 1 year decrease	1,999,000	2,042,000
CPI rate +0.1%	1,956,000	1,996,000
CPI rate -0.1%	1,944,000	1,978,000

# Lindley Church Of England Infant School

## Notes to the Financial Statements for the year ended 31 August 2023 (continued)

### 20 Pension and Similar Obligations (continued)

The academy's share of the assets in the scheme were:

	Fair value at 31 August 2023	Fair value at 31 August 2022
	£	£
Equity instruments	1,635,000	1,552,000
Bonds	243,000	208,000
Property	67,000	76,000
Other	96,000	107,000
Total market value of assets	2,041,000	1,943,000
Present value of scheme liabilities		
- funded	(1,950,000)	(1,986,000)
Asset/(deficit) in scheme	91,000	(43,000)

The actual return on scheme assets was (£10,000) (2022: £21,000).

The asset suffices the recognition criteria as per paragraph 28.22 of FRS 102 to recognise the surplus as an asset. As the academy may be able to recover the surplus through reduced contributions in the future.

#### Amounts recognised in the statement of financial activities

	2023 £	2022 £
Current service cost	135,000	253,000
Net interest cost	-	22,000
Total operating charge	135,000	275,000

#### Changes in the present value of defined benefit obligations were as follows:

	2023 £	2022 £
At 1 September	1,986,000	3,158,000
Current service cost	135,000	253,000
Interest cost	82,000	54,000
Employee contributions	32,000	34,000
Actuarial gains	(261,000)	(1,481,000)
Benefits paid	(24,000)	(32,000)
Past service cost	-	-
At 31 August	1,950,000	1,986,000

#### Changes in the fair value of academy's share of scheme assets:

	2023 £	2022 £
At 1 September	1,943,000	1,835,000
Return on plan assets (excluding net interest on the net defined pension liability)	82,000	32,000
Actuarial loss	(92,000)	(11,000)
Employer contributions	100,000	85,000
Employee contributions	32,000	34,000
Benefits paid	(24,000)	(32,000)
At 31 August	2,041,000	1,943,000

## **Lindley Church Of England Infant School**

### **Notes to the Financial Statements for the year ended 31 August 2023 (continued)**

#### **21 Related Party Transactions**

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trust has an interest. All transactions involving such organisations are conducted in accordance with the requirements of the AFH and with the academy trust's financial regulations and normal procurement procedures. The following related party transaction took place in the period of account.

##### **Spouse of S Perrin (a trustee)**

M Addy-Perrin, spouse of S Perrin, a trustee, is employed by the academy trust as a teacher. The appointment was made before S Perrin was appointed as a trustee. Therefore S Perrin was not involved in the decision making process regarding appointment. M Addy-Perrin is paid within the normal pay scale for their role and receives no special treatment as a result of their relationship to a trustee.