

Company Registration No. 09054995 (England and Wales)

**ALFA EDUCATION LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# ALFA EDUCATION LIMITED

## CONTENTS

---

|                                   | Page  |
|-----------------------------------|-------|
| Balance sheet                     | 1     |
| Notes to the financial statements | 2 - 4 |

---

# ALFA EDUCATION LIMITED

## BALANCE SHEET

AS AT 31 JULY 2018

|   | Notes | 2018<br>£       | £             | 2017<br>£       | £            |
|---|-------|-----------------|---------------|-----------------|--------------|
| <b>Fixed assets</b>                                   |       |                 |               |                 |              |
| Tangible assets                                       | 3     |                 | 8,570         |                 | 3,167        |
| <b>Current assets</b>                                 |       |                 |               |                 |              |
| Debtors   | 4     | 1,678           |               | 8,650           |              |
| Cash at bank and in hand                              |       | 55,043          |               | 31,709          |              |
|   |       | <u>56,721</u>   |               | <u>40,359</u>   |              |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(54,419)</u> |               | <u>(42,451)</u> |              |
| <b>Net current assets/(liabilities)</b>               |       |                 | 2,302         |                 | (2,092)      |
| <b>Total assets less current liabilities</b>          |       |                 | <u>10,872</u> |                 | <u>1,075</u> |
| <b>Capital and reserves</b>                           |       |                 |               |                 |              |
| Called up share capital                               |       |                 | 4             |                 | 4            |
| Profit and loss reserves                              |       |                 | 10,868        |                 | 1,071        |
| <b>Total equity</b>                                   |       |                 | <u>10,872</u> |                 | <u>1,075</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 April 2019 and are signed on its behalf by:

C Hudson  
Director

Company Registration No. 09054995

# ALFA EDUCATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2018**

---

### **1 Accounting policies**

#### **Company information**

Alfa Education Limited is a private company limited by shares incorporated in England and Wales. The registered office is St Crispin House, St Crispin Way, Haslingden, Rossendale, Lancashire, BB4 4PW.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                              |                            |
|------------------------------|----------------------------|
| Office and musical equipment | 25% reducing balance basis |
|------------------------------|----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# ALFA EDUCATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2018

### 1 Accounting policies

(Continued)

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

### 3 Tangible fixed assets

Office and musical equipment

£

#### Cost

At 1 August 2017

5,672

Additions

7,726

At 31 July 2018

13,398

#### Depreciation and impairment

At 1 August 2017

2,506

Depreciation charged in the year

2,322

At 31 July 2018

4,828

#### Carrying amount

At 31 July 2018

8,570

At 31 July 2017

3,167

# ALFA EDUCATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2018

### 4 Debtors

|                                      | 2018         | 2017         |
|--------------------------------------|--------------|--------------|
|                                      | £            | £            |
| Amounts falling due within one year: |              |              |
| Trade debtors                        | 478          | 8,650        |
| Other debtors                        | 1,200        | -            |
|                                      | <u>1,678</u> | <u>8,650</u> |

### 5 Creditors: amounts falling due within one year

|                                    | 2018          | 2017          |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Trade creditors                    | 10,160        | 11,947        |
| Other taxation and social security | 10,353        | 14,225        |
| Other creditors                    | 33,906        | 16,279        |
|                                    | <u>54,419</u> | <u>42,451</u> |

### 6 Operating lease commitments

#### Lessee

At the balance sheet date the total amount of rentals payable in respect of the property lease covering the period to the end of the lease is £9,750, with £4,200 due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.