

**HEATHCOTE PLUMBING & HEATING (UK) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

Skyline Accountancy Services Ltd

Unit A, Rigby Close
Heathcote Industrial Estate
Warwick
Warwickshire
CV34 6TH

Heathcote Plumbing & Heating (UK) Ltd
Company No. 9053861
Abbreviated Balance Sheet 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		6,000		8,000
Tangible Assets	3		2,340		2,837
			<u>8,340</u>		<u>10,837</u>
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		11,862		16,557	
Cash at bank and in hand		4,988		821	
		<u>17,850</u>		<u>18,378</u>	
Creditors: Amounts Falling Due Within One Year		<u>(23,626)</u>		<u>(25,361)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(5,776)</u>		<u>(6,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,564</u>		<u>3,854</u>
NET ASSETS			<u>2,564</u>		<u>3,854</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			2,464		3,754
SHAREHOLDERS' FUNDS			<u>2,564</u>		<u>3,854</u>

Heathcote Plumbing & Heating (UK) Ltd
Company No. 9053861
Abbreviated Balance Sheet (continued) 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Inderjit Nagra

03/02/2017

Heathcote Plumbing & Heating (UK) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Intangible Assets

	Total
Cost	£
As at 1 June 2015	10,000
As at 31 May 2016	10,000
Amortisation	
As at 1 June 2015	2,000
Provided during the period	2,000
As at 31 May 2016	4,000
Net Book Value	
As at 31 May 2016	6,000
As at 1 June 2015	8,000

Heathcote Plumbing & Heating (UK) Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2016

3. Tangible Assets

	Total
Cost	£
As at 1 June 2015	3,449
As at 31 May 2016	3,449
Depreciation	
As at 1 June 2015	612
Provided during the period	497
As at 31 May 2016	1,109
Net Book Value	
As at 31 May 2016	2,340
As at 1 June 2015	2,837

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

5. Transactions With and Loans to Directors

Dividends paid to directors

Director has drawn on some of the liability owed to him in the Directors Loan account as an alternative to taking Dividends
Balance at 31/05/16 £17,627.56 (2015 - £20,473.22)

	2016	2015
	£	£
Mr Inderjit Nagra	19,375	-

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.