

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 22 MAY 2014 TO 31 MAY 2015**  
**FOR**  
**RIGSBY INNOVATIONS LTD**

	<b>Page</b>
<b>Abbreviated balance sheet</b>	<b>1</b>
<b>Notes to the abbreviated accounts</b>	<b>2</b>

---

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2015**

	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	2		100
Tangible assets	3		<u>1,491</u>
			1,591
<b>Current assets</b>			
Debtors		13,317	
<b>Creditors</b>			
Amounts falling due within one year		<u>64,024</u>	
<b>Net current liabilities</b>			<u>(50,707)</u>
<b>Total assets less current liabilities</b>			<u>(49,116)</u>
<b>Capital and reserves</b>			
Called up share capital	4		100
Profit and loss account			<u>(49,216)</u>
<b>Shareholders' funds</b>			<u>(49,116)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2015 and were signed by:

Mr S Turner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 22 MAY 2014 TO 31 MAY 2015**

**1. Accounting policies**

**Basis of preparing the financial statements**

The company made a loss in the year of £49,216 and had net current liabilities at the balance sheet date amounting to £49,116. The company is dependent upon the continued support of its director who has committed to provide working capital, if required, for at least the next 12 months.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Patents**

Patents are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Patents - Not provided as product still in development

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. Intangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
Additions	100
At 31 May 2015	<u>100</u>
<b>Net book value</b>	
At 31 May 2015	<u><u>100</u></u>

**3. Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
Additions	2,142
At 31 May 2015	<u>2,142</u>
<b>Depreciation</b>	
Charge for period	651
At 31 May 2015	<u>651</u>
<b>Net book value</b>	
At 31 May 2015	<u><u>1,491</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 22 MAY 2014 TO 31 MAY 2015

---

4. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

During the period 100 Ordinary shares were issued at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.